

Summary of Changes to the CHIPS Rules and Administrative Procedures

Effective March 8, 2021 the CHIPS Rules are revised as summarized below.

Changes to Rule 12

- Early Release of Supplemental Position.
 - Rule 12(f)(1) is revised to support Early Release of Supplemental Position. Under the revised rule a Participant may request and TCH may allow the Participant to withdraw its entire current supplemental position.

Changes to Rule 14 and Administrative Procedure 12

- New CHIPS closing time
 - Rule 14(b) and (e) are revised by replacing references to the Six O'clock Bank to the Contingency Bank.
 - Administrative Procedure 12 is revised by changing the time that CHIPS closes from 5:00 p.m. to 6 p.m.