



**THE STATE OF NEW HAMPSHIRE  
INSURANCE DEPARTMENT**

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CONCORD, NEW HAMPSHIRE 03301

John Elias  
Commissioner

Alexander K. Feldvebel  
Deputy Commissioner

**NOTICE REGARDING NEW HAMPSHIRE SURPLUS LINES PREMIUM TAXES**

**LATE PENALTY**

On July 15, 2019, legislation was passed regarding the penalty assessed on filers for past due payment of premium taxes. Effective January 1, 2020, pursuant to NH RSA 405:29 II, "Any producer failing to file the report or failing to remit the proper tax within the time period for filing shall pay a penalty contingent upon the number of days that have passed since the due date. For late payments received 1-30 days after the due date, the penalty fee shall be 3 percent of the amount of tax due. For late payments received 31-60 days after the due date, the penalty fee shall be 6 percent of the amount of tax due. For late payments received more than 60 days after the due date, the penalty fee shall be 12 percent of the amount of tax due."

In compliance with the new law, Department of Insurance will enforce this late penalty payment against any and all Producers who fail to remit the proper tax by the due date. In addition, failure to remit the penalty imposed will subject a Producer to one of the administrative consequences contemplated under RSA 402-J:12 I (b), including probation, suspension or license revocation.

**\*PLEASE SHARE THIS INFORMATION WITH ALL AFFECTED BY THIS CHANGE\***