

**MINNESOTA MANAGEMENT AND BUDGET
MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2019**

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
BEGINNING BALANCES			\$589,173,795			\$119,013,235 <i>(Footnote 1)</i>	\$194,911,517 <i>(Footnote 2)</i>	\$20,359,837 <i>(Footnote 3)</i>	\$0 <i>(Footnote 4)</i>	\$254,889,206 <i>(Footnote 5)</i>
342	1/08/2019	City of Brooklyn Center, Multifamily Housing Revenue Bonds, Series 2019, Unity Place Project	(13,500,000)	Residential Rental	3/27/2019		(13,500,000)			
343	1/08/2019	City of White Bear Lake, Multifamily Housing Revenue Bonds, Series 2019, Century Hills Townhouses Project	(6,000,000)	Residential Rental	5/08/2019		(6,000,000)			
344	1/08/2019	City of Rochester, Multifamily Housing Revenue Bonds, Series 2019, Village at Alpha Parkway Apartments Project	(24,000,000)	Residential Rental	5/08/2019		(24,000,000)			
345	2/25/2019	Minnesota Housing Finance Agency, Minnesota City Participation Program	(60,422,570)	Single Family	4/11/2019		(60,422,570)			
346	2/25/2019	City of Brooklyn Center, Multifamily Housing Revenue Bonds, Series 2019, REE Xerxes Avenue Workforce Housing Project	(19,000,000)	Residential Rental	6/21/2019		(19,000,000)			
347	2/25/2019	City of Coon Rapids, Multifamily Housing Revenue Bonds, Series 2019, Port Evergreen Apartments Project	(30,000,000)	Residential Rental	6/21/2019		(30,000,000)			
348	3/11/2019	Hennepin County HRA, Multifamily Housing Revenue Bonds, Series 2019, The Redwell, LLLP Project	(17,000,000)	Residential Rental	7/09/2019		(17,000,000)			
349	3/11/2019	City of Coon Rapids, Multifamily Housing Revenue Bonds, Series 2019, Galway Place Townhomes/Community Plaza Projects	(11,000,000)	Residential Rental	7/08/2019		(11,000,000)			
342	3/19/2019	Return of Allocation-City of Brooklyn Center, Multifamily Housing Revenue Bonds, Series 2019, Unity Place Project	1,000,000	Residential Rental			1,000,000			
350	3/25/2019	City of New Brighton, Multifamily Housing Revenue Bonds, Series 2019, Old Highway 8 Family Housing Project	(13,988,947)	Residential Rental	7/23/2019		(13,988,947)			
351	4/08/2019	City of New Brighton, Multifamily Housing Revenue Bonds, Series 2019, Old Highway 8 Family Housing Project	(1,000,000)	Residential Rental	7/23/2019		(1,000,000)			
352	04/29/2019	Rural Finance Agency AB001-18	(250,000)	Aggie Bond	4/29/2019	(250,000)				
346	6/21/2019	Return of Allocation-City of Brooklyn Center, Multifamily Housing Revenue Bonds, Series 2019, REE Xerxes Avenue Workforce Housing Project	1,500,000	Residential Rental			1,500,000			
347	6/21/2019	Return of Allocation-City of Coon Rapids, Multifamily Housing Revenue Bonds, Series 2019, Port Evergreen Apartments Project	8,000,000	Residential Rental			8,000,000			
353	7/8/2019	City of New Brighton, Multifamily Housing Revenue Bonds, Series 2019, Old Highway 8 Family Housing Project	(4,243,847)	Residential Rental	11/4/2019		(4,243,847)			
354	7/8/2019	Hennepin County HRA, Multifamily Housing Revenue Bonds, Series 2019, 14th & Central, LLLP Project	(1,752,051)	Residential Rental	10/30/2019		(1,752,051)			
355	7/8/2019	City of Brooklyn Center, Multifamily Housing Revenue Bonds, Series 2019, REE Xerxes Avenue Senior Housing Project	(3,504,102)	Residential Rental	10/30/2019		(3,504,102)			
348	7/09/2019	Return of Allocation - Hennepin County HRA, Multifamily Housing Revenue Bonds, Series 2019, The Redwell, LLLP Project	935,000	Residential Rental			935,000			
356	7/22/2019	City of East Grand Forks, Solid Waste Disposal Revenue Bonds, Series 2019, American Crystal Sugar Company Project	(8,000,000)	Public Facilities	8/29/2019			(8,000,000)		
357	7/22/2019	Office of Higher Education Student Loan Program Bonds	(10,000,000)	Student Loan		(10,000,000)				

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	8/1/2019	Formation of the Unified Pool (Footnote 4)	0			(79,763,235)	(935,000)	(12,359,837)	93,058,072	
358	8/5/2019	Hennepin County HRA, Multifamily Housing Revenue Bonds, Series 2019, Parkview Apartments Project	(28,800,000)	Residential Rental	9/27/2019				(28,800,000)	
359	8/5/2019	Hennepin County HRA, Multifamily Housing Revenue Bonds, Series 2019, Holmes Greenway Housing Project	(10,000,000)	Residential Rental	11/22/2019				(10,000,000)	
360	8/5/2019	City of Brooklyn Center, Multifamily Housing Revenue Bonds, Series 2019, REE Xerxes Avenue Senior Housing Project	(3,123,929)	Residential Rental	10/30/2019				(3,123,929)	
361	8/5/2019	City of Falcon Heights, Multifamily Housing Revenue Bonds, Series 2019, Amber Union Apartments Project	(3,622,377)	Residential Rental	11/26/2019				(3,622,377)	
362	8/5/2019	City of Fridley, Multifamily Housing Revenue Bonds, Series 2019, Station Villiage Apartments Project	(1,784,021)	Residential Rental					(1,784,021)	
363	8/5/2019	Hennepin County HRA, Multifamily Housing Revenue Bonds, Series 2019, Fort Snelling Upper Post Project	(31,716,782)	Residential Rental		(29,000,000)			(2,716,782)	
364	8/5/2019	Hennepin County HRA, Multifamily Housing Revenue Bonds, Series 2019, 14th & Central LLLP Project	(2,376,999)	Residential Rental	10/30/2019				(2,376,999)	
365	8/5/2019	City of New Brighton, Multifamily Housing Revenue Bonds, Series 2019, Old Highway 8 Family Housing Project	(543,357)	Residential Rental	11/4/2019				(543,357)	
366	8/5/2019	City of New Brighton, Multifamily Housing Revenue Bonds, Series 2019, Old Highway 8 Senior Housing Project	(4,482,691)	Residential Rental	11/22/2019				(4,482,691)	
367	8/5/2019	City of Plymouth, Multifamily Housing Revenue Bonds, Series 2019, Four Seasons Family Apartments Project	(4,075,174)	Residential Rental	11/25/2019				(4,075,174)	
368	8/5/2019	City of Roseville, Multifamily Housing Revenue Bonds, Series 2019, Twin Lakes Family Apartments Project	(4,346,852)	Residential Rental	11/25/2019				(4,346,852)	
369	8/5/2019	City of Stillwater, Multifamily Housing Revenue Bonds, Series 2019, Long Lake Villas Project	(1,177,272)	Residential Rental					(1,177,272)	
370	8/5/2019	City of Woodbury, Multifamily Housing Revenue Bonds, Series 2019, Woodbury Family Apartments Project	(6,008,618)	Residential Rental	11/26/2019				(6,008,618)	
362	8/8/2019	Return of Allocation - City of Fridley, Multifamily Housing Revenue Bonds, Series 2019, Station Villiage Apartments Project	1,784,021	Residential Rental					1,784,021	
369	8/8/2019	Return of Allocation - City of Stillwater, Multifamily Housing Revenue Bonds, Series 2019, Long Lake Villas Project	1,177,272	Residential Rental					1,177,272	
371	9/3/2019	City of Brooklyn Center, Multifamily Housing Revenue Bonds, Series 2019, REE Xerxes Avenue Senior Housing Project	(2,473,062)	Residential Rental	10/30/2019				(2,473,062)	
372	9/3/2019	Hennepin County HRA, Multifamily Housing Revenue Bonds, Series 2019, Fort Snelling Upper Post Project	(488,231)	Residential Rental					(488,231)	
	9/5/2019	Minnesota Housing Finance Agency - State Appropriation Bonds, (Housing Infrastructure), 2019 Series A,C & D	(23,739,157)	Residential Rental						(23,739,157)
	9/25/2019	Minnesota Housing Finance Agency - Rental Housing Bonds, 2019 Series C, West Birch Estates of Princeton LP	(3,125,000)	Residential Rental						(3,125,000)
	11/6/2019	Minnesota Housing Finance Agency - Rental Housing Bonds, 2019 Series E, CB Mankato Housing II LP	(6,275,000)	Residential Rental	11/6/2019					(6,275,000)

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363	12/2/2019	Return of Allocation-Hennepin County HRA, Multifamily Housing Revenue Bonds, Series 2019, Fort Snelling Upper Post Project	31,716,782	Residential Rental					31,716,782	
372	12/2/2019	Return of Allocation-Hennepin County HRA, Multifamily Housing Revenue Bonds, Series 2019, Fort Snelling Upper Post Project	488,231	Residential Rental					488,231	
	12/2/2019	Transfer to MHFA Balance of Unified Pool	(52,205,013)						(52,205,013)	
	12/18/2019	Dakota County CDA - Give Yourself Credit! Mortgage Credit Certificate Program, Series 2019	(6,000,000)	Mortgage Bonds						(6,000,000)
ALLOCATIONS IN 2019			(373,423,746)			(119,013,235)	(194,911,517)	(20,359,837)	(93,058,072)	(39,139,157)
UNALLOCATED BALANCES			\$215,750,049			\$0	\$0	\$0	\$0	\$215,750,049

* Footnotes

- (1) In accordance with M.S. 474A.061, Subd 2b as amended, \$5 million is reserved for agricultural development bond loan projects of the Minnesota Rural Finance Authority; \$10 million is reserved for applications for student loan bonds of or on behalf of the Minnesota Office of Higher Education; and \$10 million each is reserved until March, May, and July for manufacturing projects. In accordance with M.S. 474A.22, subd. 1, \$29 million is reserved for the issuance of residential rental project bonds for purposes of the rehabilitation and renovation of the Fort Snelling Upper Post.
- (2) In accordance with M.S. 474A.03, Subd. 1, 31% of the adjusted allocation in the Housing Pool -- \$60,422,570 -- is reserved until the day after the last Monday in July for single-family housing programs.
- (3) In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days (April 30) for applications of the Western Lake Superior Sanitary District.
- (4) The Unified Pool will be formed on August 1, 2019. Per M.S. 474A.091, Subd. 3(g) up to \$20 million of allocation is reserved for Manufacturing Projects.
The following issuers received entitlement authority in 2019 pursuant to M.S. 474A: City of Saint Paul - \$39,745,598; City of Minneapolis - \$52,999,453; Minnesota Housing Finance Agency - \$135,636,444; and Dakota County - \$26,507,711. In accordance with M.S. 474A.22, subd. 1, \$29 million of the MHFA 2019 authority is reserved for the issuance of residential rental project bonds for purposes of the rehabilitation and renovation of the Fort Snelling Upper Post.

For questions or comments regarding this report please contact Carol Swanson, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489, or Email carol.swanson@state.mn.us or Telephone (651) 201-8099.

See this report and related tax exempt bonding information at <https://www.mn.gov/mmb/debt-management/bonding/federal-bond-program>