

December 31, 2018

MINNESOTA MANAGEMENT AND BUDGET 2019 TAX-EXEMPT BOND VOLUME CAP DISTRIBUTION

2018 Population	5,611,179
Per Capita Maximum	\$ 105.00
2019 Volume Cap	\$ 589,173,795

Pools	MS 474A.03 Allocation	% Total	Pro-rata Shares Difference ⁽²⁾	Total Shares	Final Allocations
Small Issue	\$74,530,000	20.200022%	\$44,483,235	\$119,013,235	\$119,013,235
Housing	122,060,000	33.082177%	\$72,851,517	\$194,911,517	194,911,517
Public Facilities	12,750,000	3.455659%	\$7,609,837	\$20,359,837	20,359,837
Total Pools	209,340,000	56.737858%	\$124,944,589	334,284,589	334,284,589
Entitlements ⁽¹⁾					
Minnesota Housing Finance Agency	84,940,000	23.021466%	\$50,696,444	135,636,444	\$135,636,444
City of Minneapolis	33,190,000	8.995555%	\$19,809,453	52,999,453	52,999,453
City of Saint Paul	24,890,000	6.745989%	\$14,855,598	39,745,598	39,745,598
Dakota County	16,600,000	4.499133%	\$9,907,711	26,507,711	26,507,711
Total Entitlements	159,620,000	43.262142%	\$95,269,206	254,889,206	254,889,206
GRAND TOTALS	\$368,960,000	100.000000%	\$220,213,795	\$589,173,800	\$589,173,795

Volume Cap Difference	\$ 220,213,795
Total Available for Reallocation	<u>\$ 220,213,795</u>

(Footnote 1): These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

(Footnote 2) Pro-rata shares difference = % for each pool and entitlement issuer X \$220,213,795

See this report and related tax-exempt bonding information at:

<https://mn.gov/mmb/debt-management/bonding/federal-bond-program/>