

MINNESOTA MANAGEMENT AND BUDGET
BALANCES OF ENTITLEMENT ISSUERS - 2020

<u>Close Date</u>	<u>Issuer & Project</u>	<u>Issuance</u>	<u>Bond Purpose</u>	<u>City of Saint Paul</u>	<u>Carry Forward</u> <u>City of Saint Paul</u>	<u>City of</u> <u>Minneapolis</u>	<u>Carry Forward</u> <u>City of</u> <u>Minneapolis</u>	<u>Minnesota</u> <u>Housing</u> <u>Finance Agency</u> <u>(Footnote 2)</u>	<u>Carry Forward</u> <u>Minnesota</u> <u>Housing Finance</u> <u>Agency</u>	<u>Dakota County</u>	<u>Carry Forward</u> <u>Dakota County</u>
2019	Carryforward Into 2020	\$433,561,139			\$54,316,140		\$39,097,589		\$303,495,569		\$36,651,841
2020	Entitlement Authority	\$256,181,690		39,947,138		53,268,201		136,324,225		26,642,126	
2020	Transfer from Pools	\$20,752,000						20,752,000			
2020	TOTAL BALANCES <i>(Footnote 1)</i>	\$710,494,829		\$39,947,138 <i>Paid</i>	\$54,316,140	\$53,268,201 <i>Paid</i>	\$39,097,589	\$157,076,225 <i>Paid</i>	\$303,495,569	\$26,642,126 <i>Paid</i>	\$36,651,841
1/15/2020	City of Minneapolis - Revenue Bonds (Northside Artspace Lofts, LP Project), Series 2020	(14,682,319)	Residential Rental				(14,682,319)				
2/14/2020	Minneapolis-Multifamily Tax-Exempt Mortgage Backed Bonds (14th and Central, LLLP Project), Series 2020	(20,000,000)	Residential Rental				(20,000,000)				
2/18/2020	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, 2020 Series A and B	(3,416,548)	Mortgage Bonds						(3,416,548)		
3/18/2020	City of Minneapolis - Multifamily Housing Revenue Bonds (Trinity Apartments Project), Series 2020	(12,479,770)	Residential Rental			(8,064,500)	(4,415,270)				
5/20/2020	St. Paul HRA - Multifamily Housing Revenue Bonds (Rice Street Project), Series 2020A and B	(6,750,000)	Residential Rental		(6,750,000)						
5/27/2020	Minnesota Housing Finance Agency - Homeownership Finance Bonds, 2020 Series B	(1,285)	Mortgage Bonds						(1,285)		
6/19/2020	St. Paul HRA - Multifamily Green Housing Revenue Bonds (GREEN M-TEBs-848 Payne Avenue Apartments Project), Series 2020	(11,800,000)	Residential Rental		(11,800,000)						
6/24/2020	Minnesota Housing Finance Agency-Residential Housing Finance Bonds, 2020 Series D and E	(51,366,741)	Mortgage Bonds						(51,366,741)		
7/17/2020	St. Paul HRA - Multifamily Housing Revenue Bonds (West Side Flats III B Apartments Project Project), Series 2020A, B and C	(14,000,000)	Residential Rental		(14,000,000)						
9/1/2020	Minnesota Housing Finance Agency - Rental Housing Bonds, 2020 Series A (Hilltop Cottages, LLC Project)	(4,610,000)	Residential Rental					(4,610,000)			
9/1/2020	Minnesota Housing Finance Agency - State Appropriation Bonds (Housing Infrastructure), 2020 Series C and D	(60,685,331)	Residential Rental					(2,685,331)	(58,000,000)		
11/12/2020	St. Paul HRA - Multifamily Housing Revenue Bonds (Fairview and University Project), Series 2020	(30,000,000)	Residential Rental	(8,233,860)	(21,766,140)						
11/25/2020	Hennepin County HRA - Multifamily Housing Revenue Note (Fort Snelling Upper post Project), Series 2020	(29,000,000)	Residential Rental					(29,000,000)			
12/22/2020	Dakota County Community Development Agency-Multifamily Housing Revenue Bonds (REE-Aster House Apartments Project), Series 2020.	(28,000,000)	Residential Rental								(28,000,000)
12/22/2020	Minnesota Housing Finance Agency - Rental Housing Bonds, 2020 Series B	(5,665,000)	Residential Rental					(5,665,000)			
12/22/2020	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, 2020 Series I	(13,553,153)	Mortgage Bonds						(13,553,153)		
	ALLOCATIONS IN 2020	<u>(\$306,010,147)</u>		<u>(\$8,233,860)</u>	<u>(\$54,316,140)</u>	<u>(\$8,064,500)</u>	<u>(\$39,097,589)</u>	<u>(\$41,960,331)</u>	<u>(\$126,337,727)</u>	<u>\$0</u>	<u>(\$28,000,000)</u>
	UNALLOCATED BALANCES	\$404,484,682		\$31,713,278	\$0	\$45,203,701	\$0	\$115,115,894	\$177,157,842	\$26,642,126	\$8,651,841

* Footnotes

(1) An entitlement issuer electing to carry forward bonding authority under federal tax law has three additional calendar years to issue obligations under that authority. If any amount of carry forward authority is not issued within that timeframe, the unused amount will be deducted from the issuer's carryforward balance in the next calendar year. Entitlement allocations must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond to the extent permitted by federal tax law.

(2) In accordance with M.S. 474A.22, subd. 1, \$29 million is reserved for the issuance of residential rental project bonds for purposes of the rehabilitation and renovation of the Fort Snelling Upper Post.

For questions regarding this report please contact Carol Swanson, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 201-8099.

See this report and related tax exempt bonding information at <https://www.mn.gov/mmb/treasury-bonding/bonding/federal-bond-program/>