

**MINNESOTA MANAGEMENT AND BUDGET
MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2020**

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
BEGINNING BALANCES			\$592,161,360			\$119,616,724	\$195,899,869	\$20,463,077	\$0	\$256,181,690
						<i>(Footnote 1)</i>	<i>(Footnote 2)</i>	<i>(Footnote 3)</i>	<i>(Footnote 4)</i>	<i>(Footnote 5)</i>
373	1/14/2020	Grant County, Solid Waste Disposal Revenue Bonds (Riverview LLP Project)	(15,000,000)	Public Facilities	5/12/2020			(15,000,000)		
374	1/14/2020	Hennepin County HRA, Multifamily Housing Revenue Bonds (Stonehouse Square Apartments Project), Series 2020	(14,474,900)	Residential Rental (Preservation)			(14,474,900)			
375	1/14/2020	Hennepin County HRA, Multifamily Housing Revenue Bonds (Elliot Twins Project), Series 2020	(26,500,000)	Residential Rental (Preservation)	6/11/2020		(26,500,000)			
376	1/14/2020	Rochester, Multifamily Housing Revenue Note (Eastridge Estate Project), Series 2020	(10,393,031.55)	Residential Rental (Preservation)	3/19/2020		(10,393,031.55)			
377	1/14/2020	Fergus Falls HRA, Multifamily Housing Revenue Bonds (River Bend Apartments and Kaleva Apartments Project), Series 2020	(10,000,000)	Residential Rental (Preservation)	7/9/2020		(10,000,000)			
378	1/14/2020	St. Louis Park, Multifamily Housing Revenue Bonds (Oak Park Village Apartments Project), Series 2020	(14,013,459)	Residential Rental (Preservation)	5/20/2020		(14,013,459)			
379	1/14/2020	Hennepin County HRA, Multifamily Housing Revenue Bonds, (Fort Snelling Upper Post Project), Series 2020	(29,000,000)	Residential Rental (100% LIHTC)	11/25/2020	(29,000,000)				(29,000,000)
380	1/14/2020	Roseville, Multifamily Housing Revenue Bonds (Twin Lakes Family Apartments Project), Series 2020	(29,653,148)	Residential Rental (100% LIHTC)	7/2/2020		(29,653,148)			
381	1/14/2020	Bloomington, Multifamily Housing Revenue Bonds (Village Club 165 Project), Series 2020	(27,423,000)	Residential Rental (100% LIHTC)	7/10/2020		(27,423,000)			
382	1/14/2020	Brooklyn Center, Multifamily Housing Revenue Bonds (REE Xerxes Avenue Senior Housing Project Project), Series 2020	(8,474,907)	Residential Rental (100% LIHTC)	3/31/2020		(8,474,907)			
383	1/27/2020	Rural Finance Authority - Aggie Bond Project No. AB001-02	(220,000)	Aggie Bond	3/2/2020	(220,000)				
384	2/10/2020	Minnesota Housing Finance Agency, Minnesota City Participation Program	(52,892,965)	Single Family	2/18/2020		(52,892,965)			
	3/18/2020	City of Minneapolis, Multifamily Housing Revenue Bonds (Trinity Apartments Project), Series 2020	(8,064,500)	Residential Rental (Entitlement)						(8,064,500)
385	5/4/2020	Grant County, Solid Waste Disposal Revenue Bonds (Riverview LLP Project)	(5,000,000)	Public Facilities	5/12/2020			(5,000,000)		
378	5/20/2020	Return of Allocation - St. Louis Park, Multifamily Housing Revenue Bonds (Oak Park Village Apartments Project), Series 2020	3,459	Residential Rental (Preservation)			3,459			
386	6/22/2020	White Bear Lake, Multifamily Housing Revenue Bonds (Century Hills Townhouse Apartments), Series 2020	(250,000)	Residential Rental (Preservation)	11/25/2020		(250,000)			
	6/30/2020	Formation of the Unified Pool (Footnote 4)	0			(90,396,724)	(1,827,917)	(463,077)	92,687,718	
374	7/1/2020	Return of Allocation-Hennepin County HRA, Multifamily Housing Revenue Bonds (Stonehouse Square Apartments Project), Series 2020	14,474,900	Residential Rental (Preservation)					14,474,900	
387	7/6/2020	Hennepin County HRA, Multifamily Housing Revenue Bonds (Olson Redevelopment Project), Series 2020	(15,000,000)	Residential Rental (Preservation)	12/22/2020				(15,000,000)	
388	7/6/2020	Hennepin County HRA, Multifamily Housing Revenue Bonds (Fort Snelling Upper Post Project), Series 2020	(30,000,000)	Residential Rental (100% LIHTC)	11/25/2020				(30,000,000)	
389	7/6/2020	New Brighton, Multifamily Housing Revenue Bonds (Oaks Landing Project), Series 2020	(22,086,309)	Residential Rental (100% LIHTC)	12/22/2020				(22,086,309)	

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390	7/20/2020	Fridley-Multifamily Housing Revenue Bonds (Fridley Station Village Apartments Project)	(10,680,175)	Residential Rental (100% LIHTC)	12/23/2020				(10,680,175)	
391	8/17/2020	Bloomington, Multifamily Housing Revenue Bonds (Lyndale Flats Project), Series 2020	(9,396,134)	Residential Rental (100% LIHTC)	12/18/2020				(9,396,134)	
	9/1/2020	Minnesota Housing Finance Agency - State Appropriation Bonds (Housing Infrastructure), 2020 Series C and D	(2,685,331)	Residential Rental (Entitlement)						(2,685,331)
	9/1/2020	Minnesota Housing Finance Agency - Rental Housing Bonds, 2020 Series A (Hilltop Cottages, LLC Project)	(4,610,000)	Residential Rental (Entitlement)						(4,610,000)
	11/12/2020	St. Paul HRA, Multifamily Housing Revenue Note (Fairview & University Project), Series 2020	(8,233,860)	Residential Rental (Entitlement)						(8,233,860)
	12/1/2020	Transfer to MHFA Balance of Unified Pool	(20,000,000)						(20,000,000)	
	12/22/2020	Minnesota Housing Finance Agency - Rental Housing Bonds, 2020 Series B	(5,665,000)	Residential Rental (Entitlement)						(5,665,000)
387	12/22/2020	Return of Allocation - Hennepin County HRA, Multifamily Housing Revenue Bonds (Olson Redevelopment Project), Series 2020	752,000	Residential Rental (Preservation)					752,000	
	12/29/2020	Additional Transfer to MHFA Balance of Unified Pool	(752,000)						(752,000)	
ALLOCATIONS IN 2020			(365,238,361)			(119,616,724)	(195,899,869)	(20,463,077)	(92,687,718)	(58,258,691)
UNALLOCATED BALANCES			\$226,922,999			\$0	\$0	\$0	\$0	\$197,922,999

* Footnotes

- (1) In accordance with M.S. 474A.061, Subd 2b as amended, \$5 million is reserved for agricultural development bond loan projects of the Minnesota Rural Finance Authority; \$10 million is reserved for applications for student loan bonds of or on behalf of the Minnesota Office of Higher Education; and \$10 million each is reserved until March, May, and July for manufacturing projects. In accordance with M.S. 474A.22, subd. 1, \$29 million is reserved for the issuance of residential rental project bonds for purposes of the rehabilitation and renovation of the Fort Snelling Upper Post.
- (2) In accordance with M.S. 474A.03, Subd. 1, 27% of the adjusted allocation in the Housing Pool -- \$52,892,965 -- is reserved until the day after the last Monday in June for single-family housing programs.
- (3) In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days (April 29) for applications of the Western Lake Superior Sanitary District.
- (4) The Unified Pool will be formed on June 30, 2020. Per M.S. 474A.091, Subd. 3(g) up to \$20 million of allocation is reserved for Manufacturing Projects.
- (5) The following issuers received entitlement authority in 2020 pursuant to M.S. 474A: City of Saint Paul - \$39,947,139; City of Minneapolis - \$53,268,201; Minnesota Housing Finance Agency - \$136,324,225; and Dakota County - \$26,642,126. In accordance with M.S. 474A.22, subd. 1, \$29 million of the MHFA 2020 authority is reserved for the issuance of residential rental project bonds for purposes of the rehabilitation and renovation of the Fort Snelling Upper Post.

For questions or comments regarding this report please contact Carol Swanson, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489, or Email carol.swanson@state.mn.us or Telephone (651) 201-8099.

See this report and related tax exempt bonding information at <https://www.mn.gov/mmb/debt-management/bonding/federal-bond-program>