

MINNESOTA MANAGEMENT AND BUDGET
BALANCES OF ENTITLEMENT ISSUERS - 2021

<u>Close Date</u>	<u>Issuer & Project</u>	<u>Issuance</u>	<u>Bond Purpose</u>	<u>City of Saint Paul</u>	<u>Carry Forward City of Saint Paul</u>	<u>City of Minneapolis</u>	<u>Carry Forward City of Minneapolis</u>	<u>Minnesota Housing Finance Agency</u>	<u>Carry Forward Minnesota Housing Finance Agency</u>	<u>Dakota County</u>	<u>Carry Forward Dakota County</u>
	<i>2020 Carryforward Into 2021</i>	\$404,484,682			\$31,713,278		\$45,203,701		\$292,273,736		\$35,293,967
	<i>2021 Entitlement Authority</i>	\$269,223,608		\$41,980,802		\$55,980,024		143,264,336		\$27,998,446	
	<i>2021 Transfer from Pools</i>	\$21,848,829						21,848,829			
	2021 TOTAL BALANCES	\$695,557,119		\$41,980,802	\$31,713,278	\$55,980,024	\$45,203,701	165,113,165	\$292,273,736	\$27,998,446	\$35,293,967
	<i>(Footnote 1)</i>			<i>Paid</i>		<i>Paid</i>		<i>Paid</i>		<i>Paid</i>	
1/4/2021	City of Minneapolis - Transfer to Minnesota Housing Finance Agency (Exodus 2.0 Development)	0	Residential Rental (Footnote 2)			(26,080,000)		26,080,000			
1/21/2021	Dakota County CDA - Multifamily Housing Revenue Note (Legacy Commons at Signal Hills Project), Series	(34,620,000)	Residential Rental								(34,620,000)
1/21/2021	Dakota County CDA - Multifamily Housing Revenue Note (Hilltop at Signal Hills Project), Series 2021	(24,450,000)	Residential Rental							(23,776,033)	(673,967)
2/3/2021	St. Paul HRA - Multifamily Housing Revenue Note (The Parkway Limited Project), Series 2021	(8,910,000)	Residential Rental		(8,910,000)						
3/25/2021	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, 2021 Series B	(3,869,479)	Mortgage Bonds						(3,869,479)		
4/1/2021	Minnesota Housing Finance Agency - Rental Housing Bonds, 2021 Series A	(5,485,000)	Residential Rental					(5,485,000)			
5/7/2021	City of Minneapolis - Multifamily Housing Revenue Notes (Beam project), Series 2021A, 2021B and 2021C	(17,000,000)	Residential Rental			(17,000,000)					
5/13/2021	Minnesota Housing Finance Agency - Rental Housing Bonds, 2021 Series B	(8,765,000)	Residential Rental					(8,765,000)			
9/28/2021	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, 2021 Series F	(44,734,622)	Mortgage Bonds						(44,734,622)		
9/29/2021	Minnesota Housing Finance Agency - Rental Housing Bonds, 2021 Series C	(7,840,000)	Residential Rental					(7,840,000)			
9/30/2021	Minnesota Housing Finance Agency - Transfer to Dakota County CDA	0	Residential Rental (Footnote 3)					(6,147,587)		6,147,587	
9/30/2021	Dakota County CDA - Senior Multifamily Housing Revenue Bonds (The Quill Project), Series 2021	(10,370,000)	Residential Rental (Footnote 3)							(10,370,000)	
10/5/2021	Minnesota Housing Finance Agency - State Appropriation Bonds (Housing Infrastructure), 2021	(21,764,009)	Residential Rental					(21,764,009)			
11/23/2021	Minnesota Housing Finance Agency - Homeownership Finance Bonds, 2021 Series D	(3,829,712)	Mortgage Bonds						(3,829,712)		
12/23/2021	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, 2021S Series H	(88,156,995)	Mortgage Bonds						(88,156,995)		
12/23/2021	St. Paul HRA - Multifamily Housing Revenue Bonds (The Hollows Apartments Project), Series 2021	(9,100,000)	Residential Rental		(9,100,000)						
	ALLOCATIONS IN 2021	(\$288,894,817)		\$0	(\$18,010,000)	(\$26,080,000)	(\$17,000,000)	(23,921,596)	(\$140,590,808)	(\$27,998,446)	(\$35,293,967)
	UNALLOCATED BALANCES	\$406,662,303		\$41,980,802	\$13,703,278	\$29,900,024	\$28,203,701	141,191,570	\$151,682,928	\$0	\$0

* Footnotes

- (1) An entitlement issuer electing to carry forward bonding authority under federal tax law has three additional calendar years to issue obligations under that authority. If any amount of carry forward authority is not issued within that timeframe, the unused amount will be deducted from the issuer's carryforward balance in the next calendar year. Entitlement allocations must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond to the extent permitted by federal tax law.
- (2) Pursuant to M.S. 474A.04, Subd. 6 and an agreement between the City of Minneapolis and the Minnesota Housing Finance Agency (MHFA), \$26,080,000 of current year allocation was transferred from the City of Minneapolis to MHFA.
- (3) Pursuant to M.S. 474A.04, Subd. 6 and an agreement between the Minnesota Housing Finance Agency (MHFA) and the Dakota County CDA (CDA), \$6,147,587 of current year allocation was transferred from the MHFA to the CDA.

For questions regarding this report please contact Carol Swanson, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 201-8099.

See this report and related tax exempt bonding information at <https://www.mn.gov/mmb/treasury-bonding/bonding/federal-bond-program/>