

**MINNESOTA MANAGEMENT AND BUDGET
MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2021**

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
BEGINNING BALANCES			\$622,307,620			\$125,706,275 (Footnote 1)	\$205,872,908 (Footnote 2)	\$21,504,829 (Footnote 3)	0.00 (Footnote 4)	\$269,223,608 (Footnote 5)
392	1/12/2021	City of Cottonwood, Revenue Bonds (Extreme Holdings LLC Project), Series 2021A	(9,000,000)	Manufacturing	4/14/2021	(9,000,000)				
393	1/12/2021	St. Paul Port Authority, District Energy St. Paul, Inc. Revenue Bonds, Series 2021-2 (AMT)	(5,000,000)	Public Facilities	3/9/2021			(5,000,000)		
394	1/12/2021	City of Shakopee, Multifamily Housing Revenue Bonds (Shakopee Village Apartments Project), Series 2021	(6,825,000)	Residential Rental (Preservation)	7/8/2021		(6,825,000)			
395	1/12/2021	City of Hopkins, Multifamily Housing Revenue Bonds (Raspberry Ridge Project), Series 2021	(12,400,000)	Residential Rental (Preservation)	6/24/2021		(12,400,000)			
396	1/12/2021	Hennepin County HRA, Multifamily Housing Revenue Note (Loring Towers Project), Series 2021	(25,000,000)	Residential Rental (Preservation)	4/30/2021		(25,000,000)			
397	1/12/2021	City of Mahtomedi, Multifamily Housing Revenue Bonds (Lincoln Place Housing Project), Series 2021	(6,100,000)	Residential Rental (Preservation)	6/30/2021		(6,100,000)			
398	1/12/2021	City of Mahtomedi, Multifamily Housing Revenue Bonds (Vadnais Highlands Housing Project), Series 2021	(4,400,000)	Residential Rental (Preservation)	6/30/2021		(4,400,000)			
399	1/12/2021	Ramsey County HRA, Multifamily Housing Revenue Bonds (Wilder Square Apartments Project), Series 2021	(16,500,000)	Residential Rental (Preservation)	3/9/2021		(16,500,000)			
400	1/12/2021	City of Roseville, Multifamily Housing Revenue Bonds (Twin Lakes Senior Apartments Project), Series 2021	(35,000,000)	Residential Rental (50% AMI)	7/8/2021		(35,000,000)			
401	1/12/2021	City of Falcon Heights, Multifamily Housing Revenue Bonds (Amber Union Apartments Project), Series 2021	(23,351,811)	Residential Rental (50% AMI)	7/8/2021		(23,351,811)			
402	1/12/2021	City of Hopkins, Multifamily Housing Revenue Bonds (Raspberry Ridge II Project), Series 2021	(7,400,000)	Residential Rental (50% AMI)	6/24/2021		(7,400,000)			
403	1/12/2021	City of Bloomington, Multifamily Housing Revenue Bonds (8012 Cedar Project), Series 2021	(11,000,000)	Residential Rental (100% LIHTC)	6/30/2021		(11,000,000)			
	1/21/2021	Dakota County CDA, Multifamily Housing Revenue Note (Hilltop at Signal Hills Project), Series 2021	(23,776,033)	Residential Rental (Entitlement)						(23,776,033)
404	2/8/2021	City of New Brighton, Multifamily Housing Revenue Bonds (Brighton Oaks Project), Series 2021	(500,000)	Residential Rental (100% LIHTC)	3/19/2021		(500,000)			
405	2/22/2021	City of Minnetonka, Multifamily Housing Revenue Notes (Bren Road Station Project), Series 2021	(300,000)	Residential Rental (100% LIHTC)	3/12/2021		(300,000)			
393	1/12/2021	Return of Allocation - St. Paul Port Authority, District Energy St. Paul, Inc. Revenue Bonds, Series 2021-2 (AMT)	1,295	Public Facilities				1,295.45		
	4/1/2021	Minnesota Housing Finance Agency - Rental Housing Bonds, 2021 Series A	(5,485,000)	Residential Rental (Entitlement)						(5,485,000)
392	1/12/2021	Return of Allocation - City of Cottonwood, Revenue Bonds (Extreme Holdings LLC Project), Series 2021A	160,000	Manufacturing		160,000				
406	4/19/2021	City of Hopkins, Multifamily Housing Revenue Bonds (Raspberry Ridge Project), Series 2021	(1,500,000)	Residential Rental (Preservation)	6/24/2021		(1,500,000)			
407	5/10/2021	Minnesota Housing Finance Agency, Minnesota City Participation Bonds, Mortgage Bonds	(55,585,685)	Single Family	6/17/2021		(55,585,685)			

MINNESOTA MANAGEMENT AND BUDGET MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2021

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
	5/13/2021	Minnesota Housing Finance Agency - Rental Housing Bonds, 2021 Series B	(8,765,000)	Residential Rental (Entitlement)						(8,765,000)
	6/29/2021	Formation of Unified Pool (Footnote 4)	0			(116,866,275)	(10,412)	(16,506,124.45)	133,382,811.45	
408	7/6/2021	City of Brooklyn Center, Multifamily Housing Revenue Bonds (The Crest Apartments Project), Series 2021	(19,000,000)	Residential Rental (Preservation)	12/28/2021				(19,000,000.00)	
409	7/6/2021	Duluth HRA, Multifamily Housing Revenue Bonds (Greysolon Plaza Project), Series 2021A	(16,000,000)	Residential Rental (Preservation)	12/10/2021				(16,000,000.00)	
410	7/6/2021	Hennepin County HRA, Multifamily Housing Revenue Bonds (Stonehouse Square Apartments Project), Series 2021	(14,042,600)	Residential Rental (Preservation)	12/28/2021				(14,042,600.00)	
411	7/6/2021	Hennepin County HRA, Multifamily Housing Revenue Bonds (West River Road North Project), Series 2021	(27,000,000)	Residential Rental (50% AMI)	12/17/2021				(27,000,000.00)	
412	7/6/2021	Woodbury HRA, Multifamily Housing Revenue Bonds (Woodbury Family Apartments Project), Series 2021	(30,681,382)	Residential Rental (50% AMI)	12/23/2021				(30,681,382.00)	
413	7/19/2021	Duluth HRA, Multifamily Housing Revenue Bonds (Greysolon Plaza Project), Series 2021A	(1,910,928)	Residential Rental (Preservation)	12/10/2021				(1,910,928.00)	
414	9/27/2021	Hennepin County HRA, Multifamily Housing Revenue Bonds (West River Road North Project), Series 2021	(1,500,000)	Residential Rental (50% AMI)	12/17/2021				(1,500,000.00)	
	9/29/2021	Minnesota Housing Finance Agency - Rental Housing Bonds, 2021 Series C	(7,840,000)	Residential Rental (Entitlement)						(7,840,000)
	9/30/2021	Dakota County CDA, Senior Multifamily Housing Revenue Bonds (The Quill Project), Series 2021	(6,147,587)	Residential Rental (Entitlement)						(6,147,587)
	10/5/2021	Minnesota Housing Finance Agency - State Appropriation Bonds (Housing Infrastructure), 2021 Series D	(21,764,009)	Residential Rental (Entitlement)						(21,764,009)
415	10/25/2021	Woodbury HRA, Multifamily Housing Revenue Bonds (Woodbury Family Apartments Project), Series 2021	(1,400,000)	Residential Rental (50% AMI)	12/23/2021				(1,400,000.00)	
	12/01/2021	Transfer to MHFA - Balance of Unified Pool	(21,847,901)						(21,847,901.45)	
413	7/19/2021	Return of Allocation - Duluth HRA, Multifamily Housing Revenue Bonds (Greysolon Plaza Project), Series 2021A	928	Residential Rental (Preservation)					928.00	
	12/29/2021	Additional Transfer to MHFA - Balance of Unified Pool	(928)						(928.00)	
ALLOCATIONS IN 2021			(\$426,861,640.85)			(\$125,706,275)	(\$205,872,908)	(\$21,504,829)	(133,382,811.45)	(\$73,777,629)
UNALLOCATED BALANCES			\$195,445,979.15			\$0	\$0	\$0	\$0	\$195,445,979

* Footnotes

- (1) In accordance with M.S. 474A.061, Subd 2b as amended, \$5 million is reserved for agricultural development bond loan projects of the Minnesota Rural Finance Authority; \$10 million is reserved for applications for student loan bonds of or on behalf of the Minnesota Office of Higher Education; and \$10 million each is reserved until March, May, and July for manufacturing projects.
- (2) In accordance with M.S. 474A.03, Subd. 1, 27% of the adjusted allocation in the Housing Pool -- \$55,585,685 -- is reserved until the day after the last Monday in June for single-family housing programs.
- (3) In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days (April 30) for applications of the Western Lake Superior Sanitary District.
- (4) The Unified Pool will be formed on June 29, 2021. Per M.S. 474A.091, Subd. 3(g) up to \$20 million of allocation is reserved for Manufacturing Projects.
- (5) The following issuers received entitlement authority in 2021 pursuant to M.S. 474A: City of Saint Paul - \$41,980,802; City of Minneapolis - \$55,980,024; Minnesota Housing Finance Agency - \$143,264,336; and Dakota County - \$27,998,446.

For questions or comments regarding this report please contact Carol Swanson, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489, or Email carol.swanson@state.mn.us or Telephone (651) 201-8099.

See this report and related tax exempt bonding information at <https://www.mn.gov/mmb/debt-management/bonding/federal-bond-program>