MINNESOTA MANAGEMENT AND BUDGET 2022 TAX-EXEMPT BOND VOLUME CAP DISTRIBUTION

 2021 Population
 5,707,390

 Per Capita Maximum
 \$ 110.00

 2022 Volume Cap
 \$ 627,812,900

<u>Pools</u>	MS 474A.03 Allocation	% Total	Pro-rata Shares Difference ⁽²⁾	Total Shares	Final Allocations
Small Issue	\$74,530,000	20.200022%	\$52,288,343	\$126,818,343	\$126,818,343
Housing	122,060,000	33.082177%	85,634,174	207,694,174	207,694,174
Public Facilities	12,750,000	3.455659%	8,945,073	21,695,073	21,695,073
Total Pools	209,340,000	56.737858%	\$146,867,590	356,207,590	356,207,590
Entitlements (1)					
Minnesota Housing Finance Agency	84,940,000	23.021466%	\$59,591,732	\$144,531,732	\$144,531,732
City of Minneapolis	33,190,000	8.995555%	23,285,254	56,475,254	56,475,254
City of Saint Paul	24,890,000	6.745989%	17,462,188	42,352,188	42,352,188
Dakota County	16,600,000	4.499133%	11,646,136	28,246,136	28,246,136
Total Entitlements	159,620,000	43.262142%	\$111,985,310	271,605,310	271,605,310
GRAND TOTALS	\$368,960,000	100.000000%	\$258,852,900	\$627,812,900	\$627,812,900

Volume Cap Difference\$ 258,852,900Total Available for Reallocation\$ 258,852,900

(Footnote 1):

These entitlements must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond.

(Footnote 2) Pro-rata shares difference = % for each pool and entitlement issuer X \$258,852,900.

See this report and related tax-exempt bonding information at:

https://mn.gov/mmb/debt-management/bonding/federal-bond-program/