

MINNESOTA MANAGEMENT AND BUDGET  
BALANCES OF ENTITLEMENT ISSUERS - 2022

<u>Close Date</u>	<u>Issuer &amp; Project</u>	<u>Issuance</u>	<u>Bond Purpose</u>	<u>City of Saint Paul</u>	<u>Carry Forward City of Saint Paul</u>	<u>City of Minneapolis</u>	<u>Carry Forward City of Minneapolis</u>	<u>Minnesota Housing Finance Agency</u>	<u>Carry Forward Minnesota Housing Finance Agency</u>	<u>Dakota County</u>	<u>Carry Forward Dakota County</u>
2021	Carryforward Into 2022	\$406,662,302			\$55,684,080		\$58,103,725		\$292,874,497		\$0
2022	Entitlement Authority	\$271,605,310		42,352,188		56,475,254		144,531,732		28,246,136	
2022	Transfer from Pools	\$25,406,881						25,406,881			
2022	<b>TOTAL BALANCES</b> (Footnote 1)	\$703,674,493		\$42,352,188	\$55,684,080	\$56,475,254	\$58,103,725	\$169,938,613	\$292,874,497	\$28,246,136	\$0
1/3/2022	Dakota County CDA - Transfer to Minnesota Housing Finance Agency	0	Residential Rental (Footnote 2)					6,147,587		(6,147,587)	
1/19/2022	City of Minneapolis - Multifamily Housing Revenue Note (Malcom Yards Project), Series 2022A and 2022B	(18,811,587)	Residential Rental				(18,811,587)				
2/17/2022	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, 2022 Series A	(51,638,523)	Mortgage Bonds						(51,638,523)		
3/16/2022	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, 2022 Series C	(10,558,865)	Mortgage Bonds						(10,558,865)		
5/20/2022	City of Minneapolis - Multifamily Housing Revenue Note (Fire Station One Project), Series 2022	(16,322,974)	Residential Rental				(16,322,974)				
6/23 /2002	Minnesota Housing Finance Agency - Rental Housing Bonds, 2022 Series B	(8,200,000)	Residential Rental					(8,200,000)			
7/12/2022	Dakota County CDA - Multifamily Housing Revenue Note (Villas at Pleasant Avenue Project), Series 2022	(19,000,000)	Residential Rental							(19,000,000)	
7/22/2022	St. Paul HRA - Multifamily Housing Revenue Note (Twelve-22 Apartment Project), Series 2022A	(12,000,000)	Residential Rental		(12,000,000)						
7/28/2022	City of Minneapolis - Multifamily Housing Revenue Bonds (Greenway Apartments Project), Series 2022	(12,700,000)	Residential Rental				(12,700,000)				
8/11/2022	Minnesota Housing Finance Agency - Rental Housing Bonds, 2022 Series A	(7,190,000)	Residential Rental					(7,190,000)			
9/14/2022	Minnesota Housing Finance Agency - State Appropriation Bonds (Housing Infrastructure), 2022	(43,607,654)	Residential Rental					(43,607,654)			
10/6/2022	St. Paul HRA - Multifamily Housing Revenue Note (Soul), Series 2022	(33,000,000)	Residential Rental		(33,000,000)						
10/13/2022	Minnesota Housing Finance Agency - Rental Housing Bonds, 2022 Series A	(10,495,000)	Residential Rental					(10,495,000)			
11/22/2022	City of Minneapolis - Multifamily Housing Revenue Note (MPHA Family Housing Expansion), Series 2022	(25,225,000)	Residential Rental			(14,955,836)	(10,269,164)				
11/22/2022	St. Paul HRA - Multifamily Housing Revenue Bond (Nellie Francis Court Project), Series 2022	(11,200,000)	Residential Rental	(515,920)	(10,684,080)						
12/8/2022	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, 2022 Series L and 2022 Series	(10,946,793)	Mortgage Bonds						(10,946,793)		
12/21/2022	St. Paul HRA - Multifamily Housing Revenue Bond (Emma Norton/Restoring Waters Project), Series 2022	(11,250,000)	Residential Rental	(11,250,000)							
<b>ALLOCATIONS IN 2022</b>		<b>(\$302,146,396)</b>		<b>(\$11,765,920)</b>	<b>(\$55,684,080)</b>	<b>(\$14,955,836)</b>	<b>(\$58,103,725)</b>	<b>(\$63,345,067)</b>	<b>(\$73,144,181)</b>	<b>(\$25,147,587)</b>	<b>\$0</b>
<b>UNALLOCATED BALANCES</b>		<b>\$401,528,097</b>		<b>\$30,586,268</b>	<b>\$0</b>	<b>\$41,519,418</b>	<b>\$0</b>	<b>\$106,593,546</b>	<b>\$219,730,316</b>	<b>\$3,098,549</b>	<b>\$0</b>

\* Footnotes  
 (1) An entitlement issuer electing to carry forward bonding authority under federal tax law has three additional calendar years to issue obligations under that authority. If any amount of carry forward authority is not issued within that timeframe, the unused amount will be deducted from the issuer's carryforward balance in the next calendar year. Entitlement allocations must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond to the extent permitted by federal tax law.  
 (2) Pursuant to M.S. 474A.04, Subd. 6 and an agreement between the Minnesota Housing Finance Agency (MHFA) and the Dakota County CDA (CDA), \$6,147,587 of current year allocation was transferred from the CDA to the MHFA.

For questions regarding this report please contact Carol Swanson, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489. Telephone (651) 201-8099.

See this report and related tax exempt bonding information at <https://www.mn.gov/mmb/treasury-bonding/bonding/federal-bond-program/>