

MINNESOTA MANAGEMENT AND BUDGET MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2023

<u>Cert Numb</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u>	<u>Housing Pool</u>	<u>Public Facilities</u>	<u>Unified Pool</u>	<u>Entitlement Issuers</u>
BEGINNING BALANCES			\$ 686,062,080			\$ 138,584,689 <i>(Footnote 1)</i>	\$ 226,964,271 <i>(Footnote 2)</i>	\$ 23,707,966 <i>(Footnote 3)</i>	0 <i>(Footnote 4)</i>	\$ 296,805,154 <i>(Footnote 5)</i>
437	1/10/2023	Hennepin County HRA - Multifamily Housing Revenue Bonds (Whittier Community Housing Project), Series 2023	(16,885,000)	Residential Rental (Preservation)	7/6/2023		(16,885,000)			
438	1/10/2023	Hennepin County HRA - Multifamily Housing Revenue Bonds (Oakland Talmage Portfolio Project - Talmage Green), Series 2023	(4,228,950)	Residential Rental (Preservation)	6/22/2023		(4,228,950)			
439	1/10/2023	Hennepin County HRA - Multifamily Housing Revenue Bonds (Oakland Talmage Portfolio Project - Little Talmage), Series 2023	(881,650)	Residential Rental (Preservation)	6/22/2023		(881,650)			
440	1/10/2023	Hennepin County HRA - Multifamily Housing Revenue Bonds (Oakland Talmage Portfolio Project - Oakland Square #1), Series 2023	(2,097,150)	Residential Rental (Preservation)	6/22/2023		(2,097,150)			
441	1/10/2023	Hennepin County HRA - Multifamily Housing Revenue Bonds (Oakland Talmage Portfolio Project - Oakland Square #2), Series 2023	(1,182,500)	Residential Rental (Preservation)	6/22/2023		(1,182,500)			
442	1/10/2023	Hennepin County HRA - Multifamily Housing Revenue Bonds (Oakland Talmage Portfolio Project - Oakland Square #3), Series 2023	(2,609,750)	Residential Rental (Preservation)	6/22/2023		(2,609,750)			
443	1/10/2023	City of Mounds View - Multifamily Housing Revenue Bonds (Sherman Forbes Project), Series 2023	(15,638,000)	Residential Rental (Preservation)	7/6/2023		(15,638,000)			
444	1/10/2023	City of Faribault - Multifamily Housing Revenue Bonds (Greenwood Place Project), Series 2023	(5,908,100)	Residential Rental (Preservation)	6/30/2023		(5,908,100)			
445	1/10/2023	City of Minnetonka - Multifamily Housing Revenue Bonds (Cedar Hills Townhomes Project), Series 2023	(6,813,149)	Residential Rental (Preservation)	7/7/2023		(6,813,149)			
446	1/10/2023	City of Minnetonka - Multifamily Housing Revenue Bonds (Blooming Glen Townhomes Project), Series 2023	(8,548,534)	Residential Rental (Preservation)	7/7/2023		(8,548,534)			
447	1/10/2023	City of Fridley - Multifamily Housing Revenue Bonds (Roers Fridley Apartments Project), Series 2023	(25,837,893)	Residential Rental (100% LIHTC)	7/7/2023		(25,837,893)			
448	1/10/2023	City of Little Canada - Multifamily Housing Revenue Bonds (Lica Apartments Project), Series 2023	(9,705,850)	Residential Rental (100% LIHTC)	6/1/2023		(9,705,850)			
449	1/10/2023	City of Oakdale - Multifamily Housing Revenue Bonds (Oakdale Senior Housing Apartments Project), Series 2023	(25,480,000)	Residential Rental (100% LIHTC)	6/23/2023		(25,480,000)			
450	1/10/2023	Richfield HRA - Multifamily Housing Revenue Bonds (Fort Snelling Upper Post Project), Series 2023	(10,000,000)	Residential Rental (100% LIHTC)	6/29/2023		(10,000,000)			
451	2/21/2023	Dakota County CDA - Multifamily Housing Revenue Bonds (Villas at Pleasant Avenue Phase II), Series 2023	(17,000,000)	Residential Rental (100% LIHTC)	7/28/2023		(17,000,000)			
452	2/27/2023	Minnesota Housing Finance Agency - Minnesota City Participation Program	(70,358,924)	Single Family	3/9/23 & 5/25/23		(70,358,924)			
453	3/6/2023	Office of Higher Education - Student Loan Program Bonds	(10,000,000)	Student Loan	6/1/2023	(10,000,000)				
	5/11/2023	Minnesota Housing Finance Agency - Rental Housing Bonds, 2023 Series C	(9,665,000)	Residential Rental						(9,665,000)
	5/23/2023	City of St. Paul HRA - Multifamily Housing Revenue Bonds (Balsam on Broadway Project), Series 2023	(15,508,732)	Residential Rental (Entitlement)						(15,508,732)

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	6/06/2023	City of St. Paul HRA - Multifamily Housing Revenue Bonds (Harbourline Apartments Project), Series 2023-1 and 2023-2	(10,600,000)	Residential Rental (Entitlement)						(10,600,000)
454	6/26/2023	Port Authority of the City of Saint Paul - District Energy Saint Paul, Inc. Expansion Project	(5,000,000)	Public Facilities	9/29/2023			(5,000,000)		
	6/27/2023	Transfer to Unified Pool	0			(128,584,689)	(3,788,821)	(18,707,966)	151,081,476	
455	7/3/2023	City of Coon Rapids - Multifamily Housing Revenue Bonds (Mississippi View Apartments Project), Series 2023	(15,000,000)	Residential Rental (Preservation)	11/17/2023				(15,000,000)	
456	7/3/2023	Hennepin County HRA - Multifamily Housing Revenue Bonds (Labor Retreat Project), Series 2023	(9,600,000)	Residential Rental (Preservation)	10/31/2023				(9,600,000)	
457	7/3/2023	City of Mounds View - Multifamily Housing Revenue Bonds (Joseph's Pointe at Upper Landing Project), Series 2023	(10,500,000)	Residential Rental (Preservation)	Bonds not issued				(10,500,000)	
458	7/3/2023	City of Lauderdale - Multifamily Housing Revenue Bonds (Agra Project), Series 2023	(28,320,000)	Residential Rental (50% AMI)	12/20/2023				(28,320,000)	
459	7/3/2023	City of Columbus - Multifamily Housing Revenue Bonds (Croft at Rosecott Project), Series 2023	(24,570,000)	Residential Rental (100% LIHTC)	12/20/2023				(24,570,000)	
460	7/3/2023	City of Brooklyn Park - Multifamily Housing Revenue Bonds (Brooklyn Park Workforce Housing (Parcel B) Project), Series 2023	(30,000,000)	Residential Rental (100% LIHTC)	12/14/2023				(30,000,000)	
449	6/27/2023	Return of Allocation - City of Oakdale - Multifamily Housing Revenue Bonds (Oakdale Senior Housing Apartments Project), Series 2023	320,000	Residential Rental (100% LIHTC)					320,000	
437	7/6/2023	Return of Allocation - Hennepin County HRA - Multifamily Housing Revenue Bonds (Whittier Community Housing Project), Series 2023	325,000	Residential Rental (Preservation)					325,000	
438	7/6/2023	Return of Allocation - City of Mounds View - Multifamily Housing Revenue Bonds (Sherman Forbes Project), Series 2023	388,000	Residential Rental (Preservation)					388,000	
439	7/7/2023	Return of Allocation - City of Fridley - Multifamily Housing Revenue Bonds (Roers Fridley Apartments Project), Series 2023	2,893	Residential Rental (100% LIHTC)					2,893	
	7/13/2023	Dakota County CDA - Multifamily Housing Revenue Bonds (The Landing at Amber Fields Apartment Project), Series 2023A and 2023B	(25,500,000)	Residential Rental (Entitlement)						(25,500,000)
	7/27/2023	Minnesota Housing Finance Agency - Rental Housing Bonds, 2023 Series D	(7,940,000)	Residential Rental (Entitlement)						(7,940,000)
461	7/31/2023	City of Brooklyn Park - Multifamily Housing Revenue Bonds (Village Creek Apartments Project), Series 2023	(14,090,580)	Residential Rental (100% LIHTC)	Bonds not issued				(14,090,580)	
	8/17/2023	Minnesota Housing Finance Agency - Rental Housing Bonds, 2023 Series E	(5,720,000)	Residential Rental (Entitlement)						(5,720,000)
	9/19/2023	Minnesota Housing Finance Agency -State Appropriation Bonds (Housing Infrastructure), 2023 Series B	(3,684,443)	Residential Rental (Entitlement)						(3,684,443)
456	11/1/2023	Return of Allocation - Hennepin County HRA - Multifamily Housing Revenue Bonds (Labor Retreat Project), Series 2023	75,000	Residential Rental (Preservation)					75,000	
457	11/8/2023	Return of Allocation - City of Mounds View - Multifamily Housing Revenue Bonds (Joseph's Pointe at Upper Landing Project), Series 2023	10,500,000	Residential Rental (Preservation)					10,500,000	
461	11/15/2026	Return of Allocation - City of Brooklyn Park - Multifamily Housing Revenue Bonds (Village Creek Apartments Project), Series 2023	14,090,580	Residential Rental (100% LIHTC)					14,090,580	
	12/1/2023	Transfer to MHFA Balance of Unified Pool	(44,702,369)						(44,702,369)	

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458	12/20/2023	Return of Allocation - City of Lauderdale - Multifamily Housing Revenue Bonds (Agra Project), Series 2023	790,000	Residential Rental (50% AMI)					790,000	
	12/29/2023	Transfer to MHFA Balance of Unified Pool	(790,000)						(790,000)	
ALLOCATIONS IN 2023			\$ (467,875,101)			\$ (138,584,689)	\$ (226,964,271)	\$ (23,707,966)	\$ (151,081,476)	\$ (78,618,175)
UNALLOCATED BALANCES			\$ 218,186,979			\$ -	\$ -	\$ -	\$ -	\$ 218,186,979

* Footnotes

- (1) In accordance with M.S. 474A.061, Subd 2b as amended, \$5 million is reserved for agricultural development bond loan projects of the Minnesota Rural Finance Authority; \$10 million is reserved for applications for student loan bonds of or on behalf of the Minnesota Office of Higher Education; and \$10 million each is reserved until March, May, and July for manufacturing projects.
- (2) In accordance with M.S. 474A.03, Subd. 1, 31% of the adjusted allocation in the Housing Pool -- \$70,358,924 -- is reserved until the day after the last Monday in June for single-family housing programs.
- (3) In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days (April 30) for applications of the Western Lake Superior Sanitary District.
- (4) The Unified Pool will be formed on June 27, 2023. Per M.S. 474A.091, Subd. 3(g) up to \$20 million of allocation is reserved for Manufacturing Projects.
- (5)

The following issuers received entitlement authority in 2023 pursuant to M.S. 474A: City of Saint Paul - \$46,281,671; City of Minneapolis - \$61,715,092; Minnesota Housing Finance Agency - \$157,941,547; and Dakota County - \$30,866,844.

For questions or comments regarding this report please contact Carol Swanson, Department of Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489, or Email carol.swanson@state.mn.us or Telephone (651) 201-8099.

See this report and related tax exempt bonding information at <https://www.mn.gov/mmb/debt-management/bonding/federal-bond-program>