

## MINNESOTA MANAGEMENT AND BUDGET TAX-EXEMPT BONDING ENTITLEMENT ISSUER BALANCES

<u>2024 Balances</u>	<u>Amount</u>	<u>City of Saint Paul</u>		<u>City of Minneapolis</u>		<u>Minnesota Housing Finance Agency</u>		<u>Dakota County</u>	
		<u>Entitlement</u>	<u>Carry Forward</u>	<u>Entitlement</u>	<u>Carry Forward</u>	<u>Entitlement</u>	<u>Carry Forward</u>	<u>Entitlement</u>	<u>Carry Forward</u>
<i>Carried Forward from 2023</i>	\$503,793,889		\$20,172,939		\$91,384,510		\$386,869,596		\$5,366,844
<i>Entitlement Authority</i>	\$310,293,119	48,384,888		64,519,662		165,119,017		32,269,552	
<i>Transfer from Pools</i>	\$0								
<i>2024 TOTAL BALANCES<sup>1</sup></i>	\$814,087,008	\$48,384,888	\$20,172,939	\$64,519,662	\$91,384,510	\$165,119,017	\$386,869,596	\$32,269,552	\$5,366,844
<u>Close Date</u>	<u>Issuer &amp; Project</u>	<u>Issuance</u>	<u>Bond Purpose</u>						
1/17/2024	Saint Paul HRA - Multifamily Housing Revenue Bonds (Marshall Ave Flats Project), Series 2024	\$16,315,000	Residential Rental		(\$16,315,000)				
2/8/2024	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, Series 2024A	\$27,746,340	Mortgage Bonds		(\$27,746,340)				
4/23/2024	City of Minneapolis - Multifamily Housing Revenue Note (Wadaag Commons Project), Series 2024	\$12,987,650	Residential Rental		(\$12,987,650)				
5/1/2024	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, Series 2024FG	\$667	Mortgage Bonds		(\$667)				
5/8/2024	Minnesota Housing Finance Agency - Residential Housing Bonds, Series 2024A-1 & 2024A-2	\$9,590,000	Residential Rental		(\$9,590,000)				
6/18/2024	City of Minneapolis - Multifamily Housing Revenue Note (550 West Lake Street Project), Series 2024	\$19,548,482	Residential Rental		(\$19,548,482)				
6/18/2024	City of Minneapolis - Multifamily Housing Revenue Note (3030 Nicollet Project), Series 2024	\$26,500,000	Residential Rental		(\$26,500,000)				
7/2/2024	Minnesota Housing Finance Agency - Residential Housing Finance Bonds, Series 2024L	\$8,457,297	Mortgage Bonds		(\$8,457,297)				
<i>2024 TOTAL ALLOCATIONS</i>	<u>\$121,145,436</u>	<u>\$0</u>	<u>(\$16,315,000)</u>	<u>\$0</u>	<u>(\$59,036,132)</u>	<u>\$0</u>	<u>(\$45,794,304)</u>	<u>\$0</u>	<u>\$0</u>
<i>UNALLOCATED BALANCES</i>	\$935,232,444	\$48,384,888	\$3,857,939	\$64,519,662	\$32,348,378	\$165,119,017	\$341,075,292	\$32,269,552	\$5,366,844

<sup>1</sup> An entitlement issuer electing to carry forward bonding authority under federal tax law has three additional calendar years to issue obligations under that authority. If any amount of carry forward authority is not issued within that timeframe, the unused amount will be deducted from the issuer's carryforward balance in the next calendar year. Entitlement allocations must be used for mortgage bonds, mortgage credit certificates, public facilities bonds, and residential rental project bonds, except that entitlement issuers may carry forward allocations for any qualified bond to the extent permitted by federal tax law.

For questions regarding this report please contact Craig Wieber, Minnesota Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489 via telephone at (651) 201-8071 or email at [craig.wieber@state.mn.us](mailto:craig.wieber@state.mn.us).

**Find this report and related tax-exempt bonding information at <https://mn.gov/mmb/debt-management/bonding/federal-bond-program/>**