

**MINNESOTA MANAGEMENT AND BUDGET
MINNESOTA TAX EXEMPT BONDING ALLOCATIONS - 2024**

<u>Certification Number</u>	<u>Date</u>	<u>Issuer & Project</u>	<u>Allocation</u>	<u>Bond Purpose</u>	<u>Close Date</u>	<u>Small Issue Pool</u> ¹	<u>Housing Pool</u> ²	<u>Public Facilities Pool</u> ³	<u>Unified Pool</u> ⁴	<u>Entitlement Issuers</u> ⁵
<i>BEGINNING BALANCES</i>			\$ 717,239,375			\$ 144,882,510	\$ 237,278,399	\$ 24,785,347	\$ -	\$ 310,293,119
462	1/9/2024	City of Cloquet - Multifamily Housing Revenue Bonds (Larson Commons Project), Series 2024	(9,370,000)	Residential Rental (Preservation)	7/2/2024		(9,370,000)			
463	1/9/2024	Duluth HRA - Multifamily Housing Revenue Bonds (Lenox Place Apartments Project), Series 2024	(19,256,000)	Residential Rental (Preservation)	6/27/2024		(19,256,000)			
464	1/9/2024	Duluth HRA - Multifamily Housing Revenue Bonds (Pennel Park Commons Project), Series 2024	(13,100,000)	Residential Rental (Preservation)	7/2/2024		(13,100,000)			
465	1/9/2024	Hennepin County HRA - Multifamily Housing Revenue Bonds (Olson Court-Park Plaza Project), Series 2024	(35,635,000)	Residential Rental (Preservation)			(35,635,000)			
466	1/9/2024	Washington County CDA - Multifamily Housing Revenue Bonds (Rivertown Commons Apartments Project), Series 2024	(14,525,000)	Residential Rental (Preservation)			(14,525,000)			
467	1/9/2024	City of Bloomington - Multifamily Housing Revenue Bonds (700 American Boulevard West Project), Series 2024	(22,712,250)	Residential Rental (50% AMI)	7/5/2024		(22,712,250)			
468	1/9/2024	Washington County CDA - Multifamily Housing Revenue Bonds (Bluestem Apartments Project), Series 2024	(8,520,000)	Residential Rental (50% AMI)	3/22/2024		(8,520,000)			
469	1/9/2024	City of Brooklyn Park - Multifamily Housing Revenue Bonds (Brooklyn Park Workforce Housing (Parcel A) Project), Series 2024	(30,000,000)	Residential Rental (100% LIHTC)			(30,000,000)			
470	1/9/2024	Hennepin County HRA - Multifamily Housing Revenue Bonds (550 West Lake Street Apartments Project), Series 2024	(1,000,000)	Residential Rental (100% LIHTC)			(1,000,000)			
471	1/9/2024	City of Duluth - General Obligation Steam Utility Revenue Bonds, Series 2024	(4,100,000)	Public Facilities	2/28/2024			(4,100,000)		
472	1/9/2024	Minnesota Agricultural and Economic Development Authority - Solid Waste Disposal Bonds (Spectro Alloys Project), Series 2023	(15,685,000)	Public Facilities	5/7/2024			(15,685,000)		
470	1/18/2024	Return of Allocation - Hennepin County HRA Multifamily Housing Revenue Bonds (550 West Lake Street Apartments Project), Series 2024	1,000,000	Residential Rental (100% LIHTC)			1,000,000			
473	2/12/2024	Office of Higher Education - Student Loan Program Bonds	(10,000,000)	Student Loan		(10,000,000)				
471	2/28/2024	Return of Allocation - City of Duluth - General Obligation Steam Utility Revenue Bonds, Series 2024	270,000	Public Facilities				270,000		

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BEGINNING BALANCES			\$ 717,239,375			\$ 144,882,510	\$ 237,278,399	\$ 24,785,347	\$ -	\$ 310,293,119
474	3/4/2024	Minnesota Housing Finance Agency - Minnesota City Participation Program	(25,000,000)	Single Family			(25,000,000)			
468	3/28/2024	Return of Allocation - Washington County CDA (Bluestem Apartments Project), Series 2024	300,000	Residential Rental (50% AMI)			300,000			
475	4/15/2024	City of Vadnais Heights - Multifamily Housing Revenue Bonds (Arcade Street Apartments), Series 2024	(9,800,000)	Residential Rental (100% LIHTC)			(9,800,000)			
476	4/22/2024	Minnesota Housing Finance Agency - Minnesota City Participation Program	(4,678,000)	Single Family			(4,678,000)			
477	4/29/2024	Minnesota Agricultural and Economic Development Authority - Solid Waste Disposal Bonds (Spectro Alloys Project), Series 2024	(5,270,000)	Public Facilities	5/7/2024			(5,270,000)		
478	6/24/2024	Minnesota Housing Finance Agency - Minnesota City Participation Program	(43,878,304)	Single Family	7/2/2024		(43,878,304)			
	6/25/2024	Transfer to Unified Pool				(134,882,510)	(1,103,845)	(347)	135,986,702	
479	7/1/2024	City of Oakdale - Multifamily Housing Revenue Bonds (Gentry Townhomes), Series 2024	(5,581,400)	Residential Rental (Preservation)					(5,581,400)	
480	7/1/2024	City of Oakdale, Minnesota - Multifamily Housing Revenue Bonds (Victoria Villa), Series 2024	(4,285,050)	Residential Rental (Preservation)					(4,285,050)	
481	7/1/2024	City of Oakdale, Minnesota - Multifamily Housing Revenue Bonds (Westridge Townhomes), Series 2024	(4,676,100)	Residential Rental (Preservation)					(4,676,100)	
482	7/1/2024	City of Mounds View, Minnesota - Multifamily Housing Revenue Bonds (Sibley Park/Sibley Court Project), Series 2024	(45,000,000)	Residential Rental (Preservation)					(45,000,000)	
483	7/1/2024	City of Rochester, Minnesota - Multifamily Housing Revenue Bonds (Rochester Civic Lot Affordable Project), Series 2024	(15,056,800)	Residential Rental (50% AMI)					(15,056,800)	
484	7/1/2024	City of Little Canada, Minnesota - Multifamily Housing Revenue Bonds (Rice & Demont Apartments Project), Series 2024	(25,820,300)	Residential Rental (100% LIHTC)					(25,820,300)	
ALLOCATIONS IN 2024			\$ (371,379,204)			\$ (144,882,510)	\$ (237,278,399)	\$ (24,785,347)	\$ (100,419,650)	0
UNALLOCATED BALANCES			\$ 345,860,171			\$ -	\$ -	\$ -	\$ 35,567,052	\$ 310,293,119

¹ In accordance with M.S. 474A.061, Subd 2b as amended, \$5 million is reserved for agricultural development bond loan projects of the Minnesota Rural Finance Authority; \$10 million is reserved for applications for student loan bonds of or on behalf of the Minnesota Office of Higher Education; and \$10 million each is reserved until March, May, and July for manufacturing projects.

² In accordance with M.S. 474A.03, Subd. 1, 31% of the adjusted allocation in the Housing Pool -- \$73,556,304 -- is reserved until the day after the last Monday in June for single-family housing programs.

³ In accordance with M.S. 474A.061, Subd. 2c, \$5 million of authority in the Public Facilities Pool is reserved for 120 days (April 29) for applications of the Western Lake Superior Sanitary District.

⁴ The Unified Pool will be formed on June 25, 2024. Per M.S. 474A.091, Subd. 3(g) up to \$20 million of allocation is reserved for Manufacturing Projects.

⁵ The following issuers received entitlement authority in 2024 pursuant to M.S. 474A: City of Saint Paul - \$48,384,888; City of Minneapolis - \$64,519,662; Minnesota Housing Finance Agency - \$165,119,017; and Dakota County - \$32,269,552.

For questions or comments regarding this report please contact Craig Wieber, Minnesota Management and Budget, 400 Centennial Building, 658 Cedar Street, St. Paul, MN 55155-1489, or Email craig.wieber@state.mn.us or Telephone (651) 201-8071.

See this report and related tax-exempt bonding information at <https://www.mn.gov/mmb/debt-management/bonding/federal-bond-program>