



# FY 2022-23 Biennium Close

Actual FY 2022-23

(\$ in thousands)

	Actual FY 2022	Actual FY 2023	Biennial Total FY 2022-23
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	7,025,957	12,969,000	7,025,957
Current Resources:			
Tax Revenues	29,390,413	29,138,776	58,529,189
Non-Tax Revenues	926,552	1,346,243	2,272,795
Subtotal - Non-Dedicated Revenue	30,316,965	30,485,019	60,801,984
Dedicated Revenue	4	1	5
Transfers In	179,721	162,304	342,025
Prior Year Adjustments	132,779	143,291	276,070
Subtotal - Other Revenue	312,504	305,596	618,100
Subtotal-Current Resources	30,629,469	30,790,615	61,420,084
<b>Total Resources Available</b>	<b>37,655,426</b>	<b>43,759,615</b>	<b>68,446,041</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	9,960,012	10,204,038	20,164,050
Higher Education	1,750,216	1,767,950	3,518,166
Property Tax Aids & Credits	2,052,912	2,569,273	4,622,185
Health & Human Services	6,922,572	8,214,743	15,137,315
Public Safety & Judiciary	1,292,489	1,430,248	2,722,737
Transportation	236,332	171,126	407,458
Environment & Energy	188,853	185,399	374,252
Jobs, Commerce, Ag and Housing	848,116	474,688	1,322,804
State Government & Veterans	665,137	1,112,086	1,777,223
Debt Service	592,426	547,759	1,140,185
Capital Projects & Grants	177,361	566,109	743,470
<b>Total Expenditures &amp; Transfers</b>	<b>24,686,426</b>	<b>27,243,419</b>	<b>51,929,845</b>
<b>Balance Before Reserves</b>	<b>12,969,000</b>	<b>16,516,196</b>	<b>16,516,196</b>
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,672,484	2,852,098	2,852,098
Stadium Reserve	229,397	0	0
Appropriations Carried Forward	972,828	211,070	211,070
<b>Budgetary Balance</b>	<b>8,744,291</b>	<b>13,103,028</b>	<b>13,103,028</b>



# FY 2022-23 Biennium Close

Actual FY 2022-23 vs End of 2023 Legislative Session

(\$ in thousands)

	EOS FY 2022-23	Actual FY 2022-23	\$ Change
<b><u>Actual &amp; Estimated Resources</u></b>			
Balance Forward From Prior Year	7,025,957	7,025,957	0
Current Resources:			
Tax Revenues	58,023,319	58,529,189	505,870
Non-Tax Revenues	2,148,732	2,272,795	124,063
Subtotal - Non-Dedicated Revenue	60,172,051	60,801,984	629,933
Dedicated Revenue	9	5	-4
Transfers In	339,216	342,025	2,809
Prior Year Adjustments	170,029	276,070	106,041
Subtotal - Other Revenue	509,254	618,100	108,846
Subtotal-Current Resources	60,681,305	61,420,084	738,779
<b>Total Resources Available</b>	<b>67,707,262</b>	<b>68,446,041</b>	<b>738,779</b>
<b><u>Actual &amp; Estimated Spending</u></b>			
E-12 Education	20,182,712	20,164,050	-18,662
Higher Education	3,536,024	3,518,166	-17,858
Property Tax Aids & Credits	4,641,530	4,622,185	-19,345
Health & Human Services	15,202,551	15,137,315	-65,236
Public Safety & Judiciary	2,730,604	2,722,737	-7,867
Transportation	482,698	407,458	-75,240
Environment & Energy	387,780	374,252	-13,528
Jobs, Commerce, Ag and Housing	1,479,543	1,322,804	-156,739
State Government & Veterans	1,708,467	1,777,223	68,756
Debt Service	1,140,185	1,140,185	0
Capital Projects & Grants	744,709	743,470	-1,239
Estimated Cancellations	-15,000	0	15,000
<b>Total Expenditures &amp; Transfers</b>	<b>52,221,803</b>	<b>51,929,845</b>	<b>-291,958</b>
<b>Balance Before Reserves</b>	<b>15,485,459</b>	<b>16,516,196</b>	<b>1,030,737</b>
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,852,098	2,852,098	0
Appropriations Carried Forward	0	211,070	211,070
<b>Budgetary Balance</b>	<b>12,283,361</b>	<b>13,103,028</b>	<b>819,667</b>