MANAGEMENT AND BUDGET

General Fund Balance Analysis

End of 2023 Legislative Session

Comparisons to February 2023 Forecast

Expenditures by Omnibus Bill - Summary

2022-23 Biennium
2024-25 Biennium
2026-27 Biennium

July 7, 2023

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General Fund - Fund Balance Analysis

($ in Thousands)

General Fund Summary

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	EOS FY 2023	EOS FY 2022-23	EOS vs Feb FY 2022-23	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Actual & Estimated Resources																	
Balance Forward From Prior Year	7,025,957	16,052,653	21,335,151	7,025,957	12,969,000	7,025,957	0	15,485,459	6,695,366	15,485,459	-567,194	8,459,502	4,785,493	4,628,996	4,785,493	-16,549,658	-10,699,966
Current Resources:																	
Tax Revenues	58,023,319	58,319,607	62,994,919	29,390,413	28,632,906	58,023,319	0	27,304,409	29,043,332	56,347,741	-1,971,866	-1,675,578	30,334,438	31,548,982	61,883,420	-1,111,499	5,535,679
Non-Tax Revenues	2,148,732	2,259,658	1,609,206	926,552	1,222,180	2,148,732	0	1,326,621	951,814	2,278,435	18,777	129,703	828,434	829,402	1,657,836	48,630	-620,599
Subtotal Non-Dedicated Revenues	60,172,051	60,579,265	64,604,125	30,316,965	29,855,086	60,172,051	0	28,631,030	29,995,146	58,626,176	-1,953,089	-1,545,875	31,162,872	32,378,384	63,541,256	-1,062,869	4,915,080
Dedicated Revenue	9	10	10	4	5	9	0	5	5	10	0	1	5	5	10	0	0
Transfers From Other Funds	339,216	122,208	51,744	179,721	159,495	339,216	0	96,501	25,807	122,308	100	-216,908	301,552	25,967	327,519	275,775	205,211
Prior Year Adjustments	170,029	74,405	74,236	132,779	37,250	170,029	0	34,676	34,385	69,061	-5,344	-100,968	33,952	33,910	67,862	-6,374	-1,199
Subtotal Other Revenue	509,254	196,623	125,990	312,504	196,750	509,254	0	131,182	60,197	191,379	-5,244	-317,875	335,509	59,882	395,391	269,401	204,012
New Legislation Revenues	0	0	0	0	0	0	0	-1,369,079	-589,254	-1,958,333	-1,958,333	-1,958,333	-260,562	-532,906	-793,468	-793,468	1,164,865
Subtotal Current Resources	60,681,305	60,775,888	64,730,115	30,629,469	30,051,836	60,681,305	0	28,762,212	30,055,343	58,817,555	-1,958,333	-1,863,750	31,498,381	32,438,266	63,936,647	-793,468	5,119,092
Total Resources Available	**67,707,262**	**76,828,541**	**86,065,266**	**37,655,426**	**43,020,836**	**67,707,262**	**0**	**44,247,671**	**36,750,709**	**74,303,014**	**-2,525,527**	**6,595,752**	**36,283,874**	**37,067,262**	**68,722,140**	**-17,343,126**	**-5,580,874**
Actual & Estimated Expenditures																	
E-12 Education	20,183,812	21,301,549	21,548,333	9,960,012	10,222,700	20,182,712	-1,100	12,086,281	12,172,300	24,258,581	2,957,032	4,075,869	12,465,491	12,901,701	25,367,192	3,818,859	1,108,611
Higher Education	3,536,024	3,505,828	3,505,828	1,750,216	1,785,808	3,536,024	0	2,058,202	2,115,326	4,173,528	667,700	637,504	1,985,078	1,985,142	3,970,220	464,392	-203,308
Property Tax Aids & Credits	4,641,358	4,434,615	4,554,597	2,052,912	2,588,618	4,641,530	172	2,749,387	2,565,372	5,314,759	880,144	673,229	2,209,692	2,295,432	4,505,124	-49,473	-809,635
Health & Human Services	15,207,795	17,814,454	19,862,289	6,922,572	8,279,979	15,202,551	-5,244	10,557,085	10,076,717	20,633,802	2,819,348	5,431,251	10,878,206	11,430,101	22,308,307	2,446,018	1,674,505
Public Safety & Judiciary	2,671,055	2,676,504	2,664,502	1,292,489	1,438,115	2,730,604	59,549	1,806,190	1,751,516	3,557,706	881,202	827,102	1,695,797	1,695,726	3,391,523	727,021	-166,183
Transportation	481,469	271,460	271,460	236,332	246,366	482,698	1,229	1,121,175	193,870	1,315,045	1,043,585	832,347	172,886	173,011	345,897	74,437	-969,148
Environment and Energy	390,020	349,816	348,936	188,853	198,927	387,780	-2,240	665,125	372,832	1,037,957	688,141	650,177	216,762	216,532	433,294	84,358	-604,663
Jobs, Commerce, Ag and Housing	1,298,573	652,545	588,232	848,116	631,427	1,479,543	180,970	3,038,961	844,637	3,883,598	3,231,053	2,404,055	415,206	417,950	833,156	244,924	-3,050,442
State Government & Veterans	1,767,309	1,602,640	1,345,505	665,137	1,043,330	1,708,467	-58,842	1,734,797	1,132,541	2,867,338	1,264,698	1,158,871	820,497	820,568	1,641,065	295,560	-1,226,273
Debt Service	1,140,185	1,139,914	1,255,316	592,426	547,759	1,140,185	0	567,187	612,539	1,179,726	39,812	39,541	657,041	696,301	1,353,342	98,026	173,616
Capital Projects & Grants	352,009	341,334	348,517	177,361	567,348	744,709	392,700	1,172,915	142,566	1,315,481	974,147	570,772	143,222	144,986	288,208	-60,309	-1,027,273
Cancellation Estimates	-15,000	-20,000	-20,000	0	-15,000	-15,000	0	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0	0
Estimated Inflation	0	1,422,731	3,090,378	0	0	0	0	0	0	0	-1,422,731	0	0	0	0	-3,090,378	0
Subtotal by Appropriation Bill	51,654,609	55,493,390	59,363,893	24,686,426	27,535,377	52,221,803	567,194	37,552,305	31,965,216	69,517,521	14,024,131	17,295,718	31,654,878	32,762,450	64,417,328	5,053,435	-5,100,193
Total Expenditures & Transfers	**51,654,609**	**55,493,390**	**59,363,893**	**24,686,426**	**27,535,377**	**52,221,803**	**567,194**	**37,552,305**	**31,965,216**	**69,517,521**	**14,024,131**	**17,295,718**	**31,654,878**	**32,762,450**	**64,417,328**	**5,053,435**	**-5,100,193**
Balance Before Reserves	**16,052,653**	**21,335,151**	**26,701,373**	**12,969,000**	**15,485,459**	**15,485,459**	**-567,194**	**6,695,366**	**4,785,493**	**4,785,493**	**-16,549,658**	**-10,699,966**	**4,628,996**	**4,304,812**	**4,304,812**	**-22,396,561**	**-480,681**
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve	2,852,098	2,852,098	2,852,098	2,672,484	2,852,098	2,852,098	0	2,852,098	2,852,098	2,852,098	0	0	2,852,098	2,852,098	2,852,098	0	0
Stadium Reserve	366,179	678,315	1,020,617	229,397	0	0	-366,179	0	0	0	-678,315	0	0	0	0	-1,020,617	0
Appropriations Carried Forward	0	0	0	972,828	0	0	0	0	0	0	0	0	0	0	0	0	0
Budgetary Balance	**12,484,376**	**17,454,738**	**22,478,658**	**8,744,291**	**12,283,361**	**12,283,361**	**-201,015**	**3,493,268**	**1,583,395**	**1,583,395**	**-15,871,343**	**-10,699,966**	**1,426,898**	**1,102,714**	**1,102,714**	**-21,375,944**	**-480,681**
Planning Biennium Estimated Inflation	0	0	0	0	0	0	0	0	0	0	0	0	266,436	550,624	817,060	817,060	817,060
Planning Estimate Budgetary Balance with Inflation	**12,484,376**	**17,454,738**	**22,478,658**	**8,744,291**	**12,283,361**	**12,283,361**	**-201,015**	**3,493,268**	**1,583,395**	**1,583,395**	**-15,871,343**	**-10,699,966**	**1,160,462**	**552,090**	**285,654**	**-22,193,004**	**-1,297,741**

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	EOS FY 2023	EOS FY 2022-23	EOS vs Feb FY 2022-23	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Non-Dedicated Revenue																	
Tax Revenues:																	
Individual Income	32,366,928	32,660,848	35,950,279	16,872,709	15,494,219	32,366,928	0	14,304,558	15,836,180	30,140,738	-2,520,110	-2,226,190	16,728,238	17,541,201	34,269,439	-1,680,840	4,128,701
Corporate Income	5,586,896	4,574,801	4,706,689	2,822,875	2,764,021	5,586,896	0	2,662,686	2,500,125	5,162,811	588,010	-424,085	2,568,725	2,632,384	5,201,109	494,420	38,298
23, CH 63 - Cannabis Gross Receipts Tax	0	0	0	0	0	0	0	10,600	32,000	42,600	42,600	42,600	52,200	68,600	120,800	120,800	78,200
Sales Tax-General	14,052,533	15,129,596	16,087,151	6,643,628	7,408,905	14,052,533	0	7,403,157	7,672,985	15,076,142	-53,454	1,023,609	7,921,398	8,150,876	16,072,274	-14,877	996,132
Statewide Property Tax	1,531,483	1,492,411	1,490,570	774,121	757,362	1,531,483	0	747,122	745,279	1,492,401	-10	-39,082	745,283	745,287	1,490,570	0	-1,831
Estate & Gift Tax	449,289	486,300	530,200	215,989	233,300	449,289	0	237,700	248,600	486,300	0	37,011	259,800	270,400	530,200	0	43,900
Liquor, Wine, Beer	211,454	221,520	231,420	104,754	106,700	211,454	0	109,550	111,970	221,520	0	10,066	114,440	116,980	231,420	0	9,900
Cigarette & Tobacco Products	1,126,950	1,098,600	1,097,160	577,870	549,080	1,126,950	0	549,729	549,169	1,098,898	298	-28,052	548,859	548,599	1,097,458	298	-1,440
Taconite Occupation	114,751	70,200	50,000	56,451	58,300	114,751	0	36,000	34,200	70,200	0	-44,551	25,000	25,000	50,000	0	-20,200
Mortgage Registry Tax	326,688	277,622	328,559	203,491	123,197	326,688	0	129,902	147,720	277,622	0	-49,066	156,201	172,358	328,559	0	50,937
Deed Transfer Tax	358,096	291,377	378,053	200,270	157,826	358,096	0	135,478	155,899	291,377	0	-66,719	172,872	205,181	378,053	0	86,676
Insurance Gross Earnings	946,941	952,955	998,205	484,257	462,684	946,941	0	471,021	481,934	952,955	0	6,014	494,790	504,815	999,605	1,400	46,650
Controlled Substance Tax	5	10	10	0	5	5	0	5	5	10	0	5	5	5	10	0	0
Other Gross Earnings	105	100	100	55	50	105	0	50	50	100	0	-5	50	50	100	0	0
Lawful Gambling Taxes	377,619	430,600	461,100	181,719	195,900	377,619	0	196,450	204,950	401,400	-29,200	23,781	211,050	217,350	428,400	-32,700	27,000
Medical Assistance Surcharges	584,495	643,471	696,227	257,836	326,659	584,495	0	315,803	327,668	643,471	0	58,976	340,929	355,298	696,227	0	52,756
All Other Tax Refunds	-10,914	-10,804	-10,804	-5,612	-5,302	-10,914	0	-5,402	-5,402	-10,804	0	110	-5,402	-5,402	-10,804	0	0
Subtotal Tax Revenues	**58,023,319**	**58,319,607**	**62,994,919**	**29,390,413**	**28,632,906**	**58,023,319**	**0**	**27,304,409**	**29,043,332**	**56,347,741**	**-1,971,866**	**-1,675,578**	**30,334,438**	**31,548,982**	**61,883,420**	**-1,111,499**	**5,535,679**
Non-Tax Revenues:																	
Investment Income	478,706	782,700	137,400	44,806	433,900	478,706	0	586,500	196,200	782,700	0	303,994	69,400	68,000	137,400	0	-645,300
Lottery Revenue	159,988	140,967	143,966	78,702	81,286	159,988	0	68,984	71,983	140,967	0	-19,021	71,983	71,983	143,966	0	2,999
Tobacco Settlements	363,950	336,831	332,432	192,965	170,985	363,950	0	169,151	167,680	336,831	0	-27,119	166,820	165,612	332,432	0	-4,399
Settlements	8,252	0	0	0	8,252	8,252	0	0	0	0	0	-8,252	0	0	0	0	0
Fees:																	
Departmental Earnings	434,765	425,448	421,001	221,050	213,715	434,765	0	197,909	204,557	402,466	-22,982	-32,299	202,883	205,318	408,201	-12,800	5,735
DHS MSOP Collections	32,093	30,000	30,000	17,093	15,000	32,093	0	17,481	18,458	35,939	5,939	3,846	18,458	18,458	36,916	6,916	977
DHS SOS Collections	201,624	189,900	189,900	104,674	96,950	201,624	0	110,198	115,734	225,932	36,032	24,308	122,328	122,328	244,656	54,756	18,724
Fines & Surcharges	146,579	137,672	138,367	78,624	67,955	146,579	0	68,726	68,734	137,460	-212	-9,119	68,891	69,234	138,125	-242	665
Subtotal Fees	815,061	783,020	779,268	421,441	393,620	815,061	0	394,314	407,483	801,797	18,777	-13,264	412,560	415,338	827,898	48,630	26,101
Other Non-Dedicated Revenue:																	
All Other Non-Dedicated Revenue	322,775	216,140	216,140	188,638	134,137	322,775	0	107,672	108,468	216,140	0	-106,635	107,671	108,469	216,140	0	0
Subtotal Other Non-Dedicated Revenue	322,775	216,140	216,140	188,638	134,137	322,775	0	107,672	108,468	216,140	0	-106,635	107,671	108,469	216,140	0	0
Subtotal Non-Tax Revenues	2,148,732	2,259,658	1,609,206	926,552	1,222,180	2,148,732	0	1,326,621	951,814	2,278,435	18,777	129,703	828,434	829,402	1,657,836	48,630	-620,599
Total Net Non-Dedicated Revenue	**60,172,051**	**60,579,265**	**64,604,125**	**30,316,965**	**29,855,086**	**60,172,051**	**0**	**28,631,030**	**29,995,146**	**58,626,176**	**-1,953,089**	**-1,545,875**	**31,162,872**	**32,378,384**	**63,541,256**	**-1,062,869**	**4,915,080**
Dedicated Revenue																	
All Other Dedicated Revenues	9	10	10	4	5	9	0	5	5	10	0	1	5	5	10	0	0
Total Dedicated Revenue	**9**	**10**	**10**	**4**	**5**	**9**	**0**	**5**	**5**	**10**	**0**	**1**	**5**	**5**	**10**	**0**	**0**
Transfers From Other Funds																	
Special Revenue Funds	4,105	1,283	1,364	3,306	799	4,105	0	602	681	1,283	0	-2,822	585	779	1,364	0	81
All Other Transfers	36,893	22,375	22,232	14,697	22,196	36,893	0	11,325	11,050	22,375	0	-14,518	11,115	11,117	22,232	0	-143
Laws 1997, Transfers In	15,666	15,710	15,710	7,810	7,856	15,666	0	7,855	7,855	15,710	0	44	7,855	7,855	15,710	0	0
M.S 16B.24 - Admin FR&R Transfers	9,086	8,096	7,910	4,582	4,504	9,086	0	4,141	3,955	8,096	0	-990	3,955	3,955	7,910	0	-186
Laws 2010, Transfers In	493	348	348	319	174	493	0	174	174	348	0	-145	174	174	348	0	0
M.S 16A. 724 - Tr fr HCAF Fund	244,000	70,215	0	122,000	122,000	244,000	0	70,215	0	70,215	0	-173,785	0	0	0	0	-70,215
Laws 2015, Transfers In	1,985	1,983	1,982	993	992	1,985	0	990	993	1,983	0	-2	994	988	1,982	0	-1
Laws 2020, Transfers In	25,714	0	0	25,714	0	25,714	0	0	0	0	0	-25,714	0	0	0	0	0
Laws 2021, Transfer In	1,274	2,198	2,198	300	974	1,274	0	1,099	1,099	2,198	0	924	1,099	1,099	2,198	0	0

*Individual income tax totals in FY 2024-27 do not include the estimated revenue impact related to a drafting oversight impacting the standard deduction in Ch. 64 (2023 tax bill) that would result in an estimated $350 million in added revenue each fiscal year if not corrected. It is assumed that the 2024 legislature will pass legislation to correct this oversight.

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	EOS FY 2023	EOS FY 2022-23	EOS vs Feb FY 2022-23	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Laws 2023, Transfer In	0	0	0	0	0	0	0	100	0	100	100	100	275,775	0	275,775	275,775	275,675
Total Transfers From Other Funds	**339,216**	**122,208**	**51,744**	**179,721**	**159,495**	**339,216**	**0**	**96,501**	**25,807**	**122,308**	**100**	**-216,908**	**301,552**	**25,967**	**327,519**	**275,775**	**205,211**
Prior Year Adjustments	**170,029**	**74,405**	**74,236**	**132,779**	**37,250**	**170,029**	**0**	**34,676**	**34,385**	**69,061**	**-5,344**	**-100,968**	**33,952**	**33,910**	**67,862**	**-6,374**	**-1,199**
New Legislation Revenues																	
Tax Revenues																	
23, CH 64 - IncTax, One-time Refundable Credit	0	0	0	0	0	0	0	-1,130,900	0	-1,130,900	-1,130,900	-1,130,900	0	0	0	0	1,130,900
23, CH 64 - IncTax, MN Child Tax Credit	0	0	0	0	0	0	0	-455,400	-438,000	-893,400	-893,400	-893,400	-434,600	-480,400	-915,000	-915,000	-21,600
23, CH 64 - IncTax, Working Family Credit for ITINs, incl. interactions	0	0	0	0	0	0	0	-54,700	-52,100	-106,800	-106,800	-106,800	-51,300	-56,000	-107,300	-107,300	-500
23, CH 64 - IncTax, Modify Working Family Credit	0	0	0	0	0	0	0	150,000	150,000	300,000	300,000	300,000	150,300	150,600	300,900	300,900	900
23, CH 64 - IncTax, Newly Eligible Dependents	0	0	0	0	0	0	0	-58,400	-58,600	-117,000	-117,000	-117,000	-58,800	-60,100	-118,900	-118,900	-1,900
23, CH 64 - IncTax, Dependent Care Credit Newborn Credit to Unmarried Filers	0	0	0	0	0	0	0	-1,600	-1,600	-3,200	-3,200	-3,200	-1,600	-1,600	-3,200	-3,200	0
23, CH 64 - IncTax, Renter's Income Tax Credit	0	0	0	0	0	0	0	0	-378,600	-378,600	-378,600	-378,600	-382,300	-386,000	-768,300	-768,300	-389,700
23, CH 64 - IncTax, Social Security Subtraction	0	0	0	0	0	0	0	-235,800	-260,400	-496,200	-496,200	-496,200	-279,500	-297,300	-576,800	-576,800	-80,600
23, CH 64 - IncTax, Public Pension Subtraction, incl. interactions	0	0	0	0	0	0	0	-40,300	-40,100	-80,400	-80,400	-80,400	-40,000	-39,800	-79,800	-79,800	600
23, CH 64 - IncTax, K-12 Credit; Education Expenses, incl. interactions	0	0	0	0	0	0	0	-11,100	-11,700	-22,800	-22,800	-22,800	-12,000	-12,200	-24,200	-24,200	-1,400
23, CH 64 - IncTax, Angel Tax Credit	0	0	0	0	0	0	0	-5,000	-5,000	-10,000	-10,000	-10,000	0	0	0	0	10,000
23, CH 64 - IncTax, Beginning Farmer Credit	0	0	0	0	0	0	0	-4,000	-4,000	-8,000	-8,000	-8,000	-4,000	-4,000	-8,000	-8,000	0
23, CH 64 - IncTax, Film Production Credit	0	0	0	0	0	0	0	-8,500	-10,100	-18,600	-18,600	-18,600	-12,700	-13,000	-25,700	-25,700	-7,100
23, CH 64 - IncTax, Sexual Harassment Payment Subtraction	0	0	0	0	0	0	0	-100	-100	-200	-200	-200	-100	-100	-200	-200	0
23, CH 64 - IncTax, Discharged Student Loan Subtraction	0	0	0	0	0	0	0	0	0	0	0	0	0	-100	-100	-100	-100
23, CH 64 - IncTax, Military Credit Due Date	0	0	0	0	0	0	0	-200	0	-200	-200	-200	0	0	0	0	200
23, CH 64 - IncTax, Manufactured Home Park Credit	0	0	0	0	0	0	0	-350	-380	-730	-730	-730	-400	-430	-830	-830	-100
23, CH 64 - IncTax, Short Line Railroad Credit	0	0	0	0	0	0	0	-1,400	-1,400	-2,800	-2,800	-2,800	-1,400	-1,400	-2,800	-2,800	0
23, CH 64 - IncTax, Subtractions, Unemployment Compensation Received by Teenagers	0	0	0	0	0	0	0	-10	0	-10	-10	-10	0	0	0	0	10
23, CH 64 - IncTax, Standard/Itemized Deduction Phase-Out	0	0	0	0	0	0	0	173,800	180,500	354,300	354,300	354,300	187,600	197,800	385,400	385,400	31,100
23, CH 64 - IncTax, Net Investment Income Tax	0	0	0	0	0	0	0	0	86,200	86,200	86,200	86,200	87,700	88,800	176,500	176,500	90,300
23, CH 64 -IncTax, Federal Conformity Limit on Excess Business Losses, Nonresident Income Calc.	0	0	0	0	0	0	0	4,400	-700	3,700	3,700	3,700	19,700	68,300	88,000	88,000	84,300
23, CH 64 - IncTax, Federal Conformity Secure Act 2.0	0	0	0	0	0	0	0	2,700	-800	1,900	1,900	1,900	-800	-2,000	-2,800	-2,800	-4,700
23, CH 64 - IncTax, Federal Conformity Repeal GILTI Subtraction	0	0	0	0	0	0	0	3,500	2,800	6,300	6,300	6,300	2,900	3,100	6,000	6,000	-300
23, CH 64 - IncTax, 2023 Tax Bill Individual Income Tax Interactions	0	0	0	0	0	0	0	0	850	850	850	850	770	750	1,520	1,520	670
23, CH 64 - CorpTax, Historic Rehabilitation Credit	0	0	0	0	0	0	0	-700	-3,100	-3,800	-3,800	-3,800	-8,100	-14,700	-22,800	-22,800	-19,000
23, CH 64 - CorpTax, Federal Conformity Repeal GILTI Subtraction with DRD	0	0	0	0	0	0	0	249,200	181,500	430,700	430,700	430,700	184,500	188,600	373,100	373,100	-57,600
23, CH 64 - CorpTax, Reduce Dividend Received Deduction	0	0	0	0	0	0	0	74,100	54,000	128,100	128,100	128,100	54,900	56,100	111,000	111,000	-17,100
23, CH 64 - CorpTax, Reduce NOL Limit to 70%	0	0	0	0	0	0	0	22,100	17,300	39,400	39,400	39,400	17,600	17,900	35,500	35,500	-3,900
23, CH 64 - CorpTax, 2023 Tax Bill Corporate Franchise Tax Interactions	0	0	0	0	0	0	0	0	1,010	1,010	1,010	1,010	910	910	1,820	1,820	810
23, CH 64 - SalesTax, Local Sales Tax Exemptions	0	0	0	0	0	0	0	-8,340	-4,310	-12,650	-12,650	-12,650	-2,530	-1,100	-3,630	-3,630	9,020
23, CH 64 - SalesTax, Certain Natural Gas Fees to Residential Customers	0	0	0	0	0	0	0	-7,560	-2,380	-9,940	-9,940	-9,940	-2,380	-1,310	-3,690	-3,690	6,250
23, CH 64 - SalesTax, MSP Airport	0	0	0	0	0	0	0	-7,560	0	-7,560	-7,560	-7,560	0	0	0	0	7,560
23, CH 64 - SalesTax, Suite Licenses & Amenities Included with Admission	0	0	0	0	0	0	0	-1,840	-950	-2,790	-2,790	-2,790	-950	-970	-1,920	-1,920	870
23, CH 64 - SalesTax, Nonprofit Blood Centers	0	0	0	0	0	0	0	-1,400	-300	-1,700	-1,700	-1,700	-300	-300	-600	-600	1,100
23, CH 64 - SalesTax, Disregarded LLCs	0	0	0	0	0	0	0	-710	-760	-1,470	-1,470	-1,470	-810	-860	-1,670	-1,670	-200
23, CH 64 - SalesTax, Firearms Storage Units	0	0	0	0	0	0	0	-20	-20	-40	-40	-40	-20	-20	-40	-40	0
23, CH 64 - SalesTax, County Agricultural Societies	0	0	0	0	0	0	0	-30	-30	-60	-60	-60	-30	-30	-60	-60	0
23, CH 64 - SalesTax, Solid Waste Tax Transfer	0	0	0	0	0	0	0	-3,400	-3,500	-6,900	-6,900	-6,900	-3,600	-3,700	-7,300	-7,300	-400
23, CH 64 - SalesTax, Forgive MPLS Interest on Construction Obligation	0	0	0	0	0	0	0	-6,172	-6,172	-12,344	-12,344	-12,344	-6,172	-6,172	-12,344	-12,344	0
23, CH 63 - SalesTax, Legalizing Adult-Use Cannabis	0	0	0	0	0	0	0	4,800	18,000	22,800	22,800	22,800	31,800	42,600	74,400	74,400	51,600
23, CH 72 - SalesTax, Warroad Event Center	0	0	0	0	0	0	0	-290	-210	-500	-500	-500	0	0	0	0	500
23, CH 64 - LawfulGamblingTax, Combined Net Receipt Tax Rate Reduction	0	0	0	0	0	0	0	-13,600	-15,600	-29,200	-29,200	-29,200	-16,100	-16,600	-32,700	-32,700	-3,500
23, CH 63 - Cannabis Gross Receipts Tax	0	0	0	0	0	0	0	10,600	32,000	42,600	42,600	42,600	52,200	68,600	120,800	120,800	78,200
23, CH 68 - IncTax, Registration Tab Fee Restructure Interaction	0	0	0	0	0	0	0	0	-500	-500	-500	-500	-700	-1,000	-1,700	-1,700	-1,200
23, CH 68 - IncTax, Met Council Regional Transit Bonding Authority Interaction	0	0	0	0	0	0	0	0	-20	-20	-20	-20	-220	-310	-530	-530	-510
23, CH 68 - SalesTax, Auto Parts Sales Tax Reallocation	0	0	0	0	0	0	0	-5,509	-13,831	-19,340	-19,340	-19,340	-22,261	-34,132	-56,393	-56,393	-37,053
23, CH 68 - CorpTax, Sustainable Aviation Fuel Credit	0	0	0	0	0	0	0	0	-7,400	-7,400	-7,400	-7,400	-2,100	-2,100	-4,200	-4,200	3,200
23, CH 70 - CigTax, Transition MERC to SPECREV	0	0	0	0	0	0	0	149	149	298	298	298	149	149	298	298	0
23, CH 68 - SalesTax, Tribal Agreements	0	0	0	0	0	0	0	-250	-710	-960	-960	-960	-760	-870	-1,630	-1,630	-670
23, CH 64 - Statewide Property Tax, Tribal Land Exemption	0	0	0	0	0	0	0	-10	0	-10	-10	-10	0	0	0	0	10
23, CH 64 - IncTax, Repeal $50 Fee for Payment Agreement Plan	0	0	0	0	0	0	0	-1,500	-1,500	-3,000	-3,000	-3,000	-1,500	-1,500	-3,000	-3,000	0

General Fund - Fund Balance Analysis
($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	EOS FY 2023	EOS FY 2022-23	EOS vs Feb FY 2022-23	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
23, CH 64 - Insurance Gross Earning Tax, Gross Proceeds Tax, Non Ferrous Mining	0	0	0	0	0	0	0	0	0	0	0	0	1,500	1,400	2,900	2,900	2,900
23, CH 64 - Insurance Gross Earning Tax, Gross Proceeds Tax, State Distribution	0	0	0	0	0	0	0	0	0	0	0	0	0	-1,500	-1,500	-1,500	-1,500
Subtotal - Tax Revenues	0	0	0	0	0	0	0	-1,371,302	-600,564	-1,971,866	-1,971,866	-1,971,866	-555,504	-555,995	-1,111,499	-1,111,499	860,367
Non-Tax Revenues																	
23, CH 61 - MSOP, DHS Collections	0	0	0	0	0	0	0	2,481	3,458	5,939	5,939	5,939	3,458	3,458	6,916	6,916	977
23, CH 61 - SOS, DHS Collections	0	0	0	0	0	0	0	15,248	20,784	36,032	36,032	36,032	27,378	27,378	54,756	54,756	18,724
23, CH 61 - DE, DHS Elimination of Parental Fees under TEFRA	0	0	0	0	0	0	0	-5,205	-5,205	-10,410	-10,410	-10,410	-5,205	-5,205	-10,410	-10,410	0
23, CH 43 - DE, MDA Food Licensing Modernization	0	0	0	0	0	0	0	-3,827	-3,827	-7,654	-7,654	-7,654	-3,827	-3,827	-7,654	-7,654	0
23, CH 62 - DE, SOS Absentee Ballot List	0	0	0	0	0	0	0	2	2	4	4	4	2	2	4	4	0
23, CH 62 - DE, State Auditor Operating Adj	0	0	0	0	0	0	0	290	576	866	866	866	584	589	1,173	1,173	307
23, CH 62 - DE, Admin Parking Fund Debt Service Waiver	0	0	0	0	0	0	0	-990	-993	-1,983	-1,983	-1,983	-994	-988	-1,982	-1,982	1
23, CH 62 - DE, BdCosmo Hair Technician Licensing	0	0	0	0	0	0	0	0	39	39	39	39	39	39	78	78	39
23, CH 57 - DE, Com Telecommunications Assessment	0	0	0	0	0	0	0	38	78	116	116	116	78	78	156	156	40
23, CH 57 - DE, Com Fee Modernization	0	0	0	0	0	0	0	484	484	968	968	968	484	484	968	968	0
23, CH 57 - DE, AttyGen Prescription Dug Affordability Act	0	0	0	0	0	0	0	73	73	146	146	146	73	73	146	146	0
23, CH 53 -DE, DLI Prevailing Wage Education and Compliance	0	0	0	0	0	0	0	16	20	36	36	36	25	25	50	50	14
23, CH 53 - DE, DLI AGO Estimated Revenue	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23, CH 53 - DE, DLI Safe and Skilled Worker Act	0	0	0	0	0	0	0	5	5	10	10	10	5	5	10	10	0
23, CH 53 - DE, AttyGen Safe Workplaces for Livestock Procsng Wkrs	0	0	0	0	0	0	0	25	25	50	50	50	25	25	50	50	0
23, CH 52 - DE, Probation Reform Revenue Loss	0	0	0	0	0	0	0	-5,910	-5,910	-11,820	-11,820	-11,820	-5,910	-5,910	-11,820	-11,820	0
23, CH 52 - DE, SupCt Eliminate Fees for Uncertified Court Documents	0	0	0	0	0	0	0	-265	-284	-549	-549	-549	-284	-284	-568	-568	-19
23, CH 52 - Fines, Ramsey Co. Fine Distribution	0	0	0	0	0	0	0	-91	-121	-212	-212	-212	-121	-121	-242	-242	-30
23, CH 60 - DE, PUC Increased Assessment for Operations	0	0	0	0	0	0	0	1,522	1,791	3,313	3,313	3,313	1,791	1,791	3,582	3,582	269
23, CH 60 - DE, PUC Community Solar Garden Modifications	0	0	0	0	0	0	0	512	512	1,024	1,024	1,024	512	512	1,024	1,024	0
23, CH 60 - DE, PUC Dispute Resolution with Utilities	0	0	0	0	0	0	0	236	229	465	465	465	229	229	458	458	-7
23, CH 60 - DE, PUC Elec Vehic Rebates Admin	0	0	0	0	0	0	0	64	64	128	128	128	64	64	128	128	0
23, CH 60 - DE, PUC Transportation Electrification Plan	0	0	0	0	0	0	0	0	96	96	96	96	96	96	192	192	96
23, CH 60 - DE, PUC Energy Storage Rebates	0	0	0	0	0	0	0	68	68	136	136	136	112	68	180	180	44
23, CH 60 - DE, PUC Compensation for PUC Proceeding	0	0	0	0	0	0	0	32	32	64	64	64	32	32	64	64	0
23, CH 60 - DE, Comm Incr Assessment for Operations	0	0	0	0	0	0	0	184	361	545	545	545	361	361	722	722	177
23, CH 60 - DE, Comm Dispute Resolution w/ Utilities	0	0	0	0	0	0	0	77	77	154	154	154	77	77	154	154	0
23, CH 60 - DE, Comm Energy Storage Rebates	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23, CH 60 - DE, Comm Community Solar Garden Modifications	0	0	0	0	0	0	0	961	961	1,922	1,922	1,922	961	961	1,922	1,922	0
23, CH 60 - DE, Comm Transportation Electrification Plan	0	0	0	0	0	0	0	0	164	164	164	164	164	164	328	328	164
23, CH 60 - DE, Comm Assmnt for Energy Resources & Planning	0	0	0	0	0	0	0	1,260	1,260	2,520	2,520	2,520	1,260	1,260	2,520	2,520	0
23, CH 60 - DE, Comm Utility Grid Reliability Assessment Extension	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23, CH 60 - DE, DNR Lottery in-Lieu Percentage Change and New Accts	0	0	0	0	0	0	0	-5,492	-5,713	-11,205	-11,205	-11,205	-5,713	-5,713	-11,426	-11,426	-221
23, CH 61 - DE, MDH Trauma System Fee Increase and Revenue Adjustment	0	0	0	0	0	0	0	-354	-354	-708	-708	-708	-354	-354	-708	-708	0
23, CH 61 - DE, MDH Access to Original Birth Recs for Adoptees	0	0	0	0	0	0	0	11	11	22	22	22	6	3	9	9	-13
23, CH 61 - DE, DLI KNABA, Nondedicated Revenue	0	0	0	0	0	0	0	5	5	10	10	10	205	205	410	410	400
23, CH 68 - DE, DPS Reintegration License, Fee Loss	0	0	0	0	0	0	0	-25	-101	-126	-126	-126	-101	-101	-202	-202	-76
23, CH 68 - DE, MMB Transit Safety Admin Citations Revenue Loss	0	0	0	0	0	0	0	-1	-1	-2	-2	-2	-1	-1	-2	-2	0
23, CH 68 - DE, SupCt Transit Safety Admin Citations Revenue Loss	0	0	0	0	0	0	0	-2	-3	-5	-5	-5	-3	-3	-6	-6	-1
23, CH 63 - DE, Office of Cannabis Mgmt, Licensing Fees	0	0	0	0	0	0	0	3,330	5,376	8,706	8,706	8,706	6,717	10,560	17,277	17,277	8,571
23, CH 59 - Family Medical Benefit Insurance, DLI, Enforcement, Penalty Revenue	0	0	0	0	0	0	0	0	0	0	0	0	2	2	4	4	4
23, CH 59 - Family Medical Benefit Insurance, SOS, Filing Fee	0	0	0	0	0	0	0	0	0	0	0	0	1	1	2	2	2
23, CH 59 - Family Medical Benefit Insurance, Courts Filing Fee	0	0	0	0	0	0	0	0	0	0	0	0	42	167	209	209	209
23, CH 53 - DLI, Earned Sick and Safe Time	0	0	0	0	0	0	0	104	207	311	311	311	207	207	414	414	103
23, CH 64 - DE, DOR Disallow Revenue Recapture Nonprofit Hospitals	0	0	0	0	0	0	0	-201	-201	-402	-402	-402	-201	-201	-402	-402	0
23, CH 57 - TxfrIn, Com Premium Security Acct	0	0	0	0	0	0	0	0	0	0	0	0	275,775	0	275,775	275,775	275,775
23, CH 57 - TxfrIn, MDE MN Council of Economic Education	0	0	0	0	0	0	0	100	0	100	100	100	0	0	0	0	-100
23, CH 64 - PPA, Senior Citizens' Property Tax Deferral	0	0	0	0	0	0	0	0	-260	-260	-260	-260	-640	-650	-1,290	-1,290	-1,030
23, CH 64 - PPA, Advance Reimbursement (from MPLS)	0	0	0	0	0	0	0	-2,542	-2,542	-5,084	-5,084	-5,084	-2,542	-2,542	-5,084	-5,084	0
Subtotal - Non-Tax Revenues	0	0	0	0	0	0	0	2,223	11,310	13,533	13,533	13,533	294,942	23,089	318,031	318,031	304,498
New Legislation Revenues	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-1,369,079**	**-589,254**	**-1,958,333**	**-1,958,333**	**-1,958,333**	**-260,562**	**-532,906**	**-793,468**	**-793,468**	**1,164,865**

General Fund - Fund Balance Analysis
($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	EOS FY 2023	EOS FY 2022-23	EOS vs Feb FY 2022-23	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
E-12 Education																	
General Education	14,825,775	15,459,575	15,218,806	7,354,159	7,471,616	14,825,775	0	8,093,493	8,229,982	16,323,475	863,900	1,497,700	8,384,779	8,590,283	16,975,062	1,756,256	651,587
23, CH 64 - Pension Adjustment Revenue Increase	0	0	0	0	0	0	0	0	0	0	0	0	45,518	53,408	98,926	98,926	98,926
Other General Education Programs	94,855	106,544	109,562	43,580	51,275	94,855	0	193,728	59,881	253,609	147,065	158,754	61,030	64,651	125,681	16,119	-127,928
Subtotal General Education	14,920,630	15,566,119	15,328,368	7,397,739	7,522,891	14,920,630	0	8,287,221	8,289,863	16,577,084	1,010,965	1,656,454	8,491,327	8,708,342	17,199,669	1,871,301	622,585
Choice Programs	360,518	392,364	417,634	174,557	185,961	360,518	0	193,392	199,757	393,149	785	32,631	206,846	213,538	420,384	2,750	27,235
Indian Programs	29,350	30,435	33,022	14,875	14,475	29,350	0	30,312	30,238	60,550	30,115	31,200	31,431	32,368	63,799	30,777	3,249
Education Excellence - Student Opportunities	169,585	151,430	153,289	85,061	84,524	169,585	0	189,303	114,601	303,904	152,474	134,319	118,436	118,528	236,964	83,675	-66,940
Education Excellence - Teacher Opportunities	192,456	191,872	191,197	95,944	96,512	192,456	0	186,846	171,825	358,671	166,799	166,215	189,100	201,258	390,358	199,161	31,687
Subtotal Education Excellence	751,909	766,101	795,142	370,437	381,472	751,909	0	599,853	516,421	1,116,274	350,173	364,365	545,813	565,692	1,111,505	316,363	-4,769
Special Education	3,594,992	4,043,455	4,506,824	1,746,543	1,848,449	3,594,992	0	2,277,662	2,442,529	4,720,191	676,736	1,125,199	2,643,334	2,834,211	5,477,545	970,721	757,354
Facilities & Technology	275,376	269,056	259,393	139,220	136,156	275,376	0	161,638	133,995	295,633	26,577	20,257	131,920	130,524	262,444	3,051	-33,189
Nutrition Programs	40,183	55,646	56,729	12,588	27,595	40,183	0	217,618	225,464	443,082	387,436	402,899	234,488	242,986	477,474	420,745	34,392
Library Programs	36,140	36,140	36,140	18,070	18,070	36,140	0	45,205	46,569	91,774	55,634	55,634	46,834	47,217	94,051	57,911	2,277
Early Childhood & Family Support	338,330	343,506	344,249	168,412	169,918	338,330	0	320,804	370,092	690,896	347,390	352,566	221,617	222,632	444,249	100,000	-246,647
Community Ed & Prevention	8,043	7,901	7,871	3,802	4,241	8,043	0	34,879	13,883	48,762	40,861	40,719	15,529	15,713	31,242	23,371	-17,520
Self-Sufficiency & Lifelong Learning	103,635	103,771	103,763	51,629	52,006	103,635	0	53,278	53,842	107,120	3,349	3,485	53,939	53,937	107,876	4,113	756
Subtotal E-12 Education Aids	4,396,699	4,859,475	5,314,969	2,140,264	2,256,435	4,396,699	0	3,111,084	3,286,374	6,397,458	1,537,983	2,000,759	3,347,661	3,547,220	6,894,881	1,579,912	497,423
Education, Dept of	57,139	51,974	51,974	25,686	30,353	56,039	-1,100	47,185	40,042	87,227	35,253	31,188	39,787	39,787	79,574	27,600	-7,653
Prof Educator Licensing Std Bd.	14,130	14,170	14,170	5,727	8,403	14,130	0	13,929	13,976	27,905	13,735	13,775	14,976	14,976	29,952	15,782	2,047
Minn State Academies	28,373	28,646	28,646	13,136	15,237	28,373	0	17,766	17,189	34,955	6,309	6,582	17,480	17,237	34,717	6,071	-238
Perpich Center for Arts Education	14,932	15,064	15,064	7,023	7,909	14,932	0	9,243	8,435	17,678	2,614	2,746	8,447	8,447	16,894	1,830	-784
Total E-12 Education	**20,183,812**	**21,301,549**	**21,548,333**	**9,960,012**	**10,222,700**	**20,182,712**	**-1,100**	**12,086,281**	**12,172,300**	**24,258,581**	**2,957,032**	**4,075,869**	**12,465,491**	**12,901,701**	**25,367,192**	**3,818,859**	**1,108,611**
Higher Education																	
Office of Higher Education	570,414	545,392	545,392	265,954	304,460	570,414	0	341,411	436,963	778,374	232,982	207,960	362,608	362,661	725,269	179,877	-53,105
University of Minnesota	1,381,025	1,378,512	1,378,512	690,519	690,506	1,381,025	0	765,596	752,832	1,518,428	139,916	137,403	744,982	744,982	1,489,964	111,452	-28,464
MN State Colleges & Universities	1,581,883	1,579,222	1,579,222	792,392	789,491	1,581,883	0	949,396	923,732	1,873,128	293,906	291,245	875,689	875,700	1,751,389	172,167	-121,739
Mayo Foundation	2,702	2,702	2,702	1,351	1,351	2,702	0	1,799	1,799	3,598	896	896	1,799	1,799	3,598	896	0
Total Higher Education	**3,536,024**	**3,505,828**	**3,505,828**	**1,750,216**	**1,785,808**	**3,536,024**	**0**	**2,058,202**	**2,115,326**	**4,173,528**	**667,700**	**637,504**	**1,985,078**	**1,985,142**	**3,970,220**	**464,392**	**-203,308**
Property Tax Aids & Credits																	
Property Tax Refunds:																	
Homestead Credit Refund	1,184,071	1,357,300	1,423,000	571,271	612,846	1,184,117	46	874,425	714,180	1,588,605	231,305	404,488	725,590	739,630	1,465,220	42,220	-123,385
Renters Property Tax Refund	450,114	476,700	492,800	220,814	229,300	450,114	0	234,300	242,400	476,700	0	26,586	245,500	247,300	492,800	0	16,100
23, CH 64 - Repeal Renter Property Refund - Convert to Income Tax Credit	0	0	0	0	0	0	0	0	0	0	0	0	-245,500	-247,300	-492,800	-492,800	-492,800
Special Property Tax Refund	10,438	22,900	13,500	3,148	7,290	10,438	0	17,700	5,200	22,900	0	12,462	5,800	7,700	13,500	0	-9,400
Sustainable Forest Incentive Payments	26,750	28,930	31,300	13,120	13,630	26,750	0	14,180	14,750	28,930	0	2,180	15,340	15,960	31,300	0	2,370
Subtotal Property Tax Refunds	1,671,373	1,885,830	1,960,600	808,353	863,066	1,671,419	46	1,140,605	976,530	2,117,135	231,305	445,716	746,730	763,290	1,510,020	-450,580	-607,115
Political Contribution Refunds	5,868	6,200	6,200	2,468	3,400	5,868	0	3,800	4,500	8,300	2,100	2,432	4,500	4,500	9,000	2,800	700
Tax Refund Interest	26,108	25,500	26,300	14,058	12,050	26,108	0	12,650	12,850	25,500	0	-608	13,050	13,250	26,300	0	800
22, Ch 50 - Frontline Worker Aid	500,000	0	0	0	500,000	500,000	0	0	0	0	0	-500,000	0	0	0	0	0
Local Government Aid (City Aid)	1,128,645	1,128,796	1,128,796	564,247	564,398	1,128,645	0	564,398	704,984	1,269,382	140,586	140,737	583,812	644,398	1,228,210	99,414	-41,172
21, SS1, CH 14 One-time Supplemental Local Government Aid	5,516	0	0	0	5,516	5,516	0	0	0	0	0	-5,516	0	0	0	0	0
County Program Aid	527,983	528,528	521,908	263,971	264,012	527,983	0	264,374	344,154	608,528	80,000	80,545	340,954	340,954	681,908	160,000	73,380
21, SS1, CH 14, Public Defense Board Public Defender Aid (TR OUT)	0	1,000	1,000	0	0	0	0	500	500	1,000	0	1,000	500	500	1,000	0	0
21, SS1, CH 12, LBO Local Impact Notes (TR OUT)	0	414	414	0	0	0	0	207	207	414	0	414	207	207	414	0	0
MDE Local Impact Notes (TR OUT)	0	14	14	0	0	0	0	7	7	14	0	14	7	7	14	0	0
County Program Aid	527,983	529,956	523,336	263,971	264,012	527,983	0	265,088	344,868	609,956	80,000	81,973	341,668	341,668	683,336	160,000	73,380
21, SS1, CH 14 Local Homeless Prevention Aid to Counties	0	40,000	40,000	0	0	0	0	20,000	20,000	40,000	0	40,000	20,000	20,000	40,000	0	0
23, CH 64 - Local Homeless Prevention Aid for Tribal Governments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23, CH 64 - Tribal Nation Aid	0	0	0	0	0	0	0	0	35,000	35,000	35,000	35,000	35,000	35,000	70,000	70,000	35,000

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	EOS FY 2023	EOS FY 2022-23	EOS vs Feb FY 2022-23	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
23, CH 64 - Statewide Local Housing Aid	0	0	0	0	0	0	0	22,500	22,500	45,000	45,000	45,000	10,000	10,000	20,000	20,000	-25,000
21, SS1, CH 14 One-time Local Government Assistance to Counties	29,355	0	0	29,355	0	29,355	0	0	0	0	0	-29,355	0	0	0	0	0
Township Aid	20,000	19,112	19,000	10,000	10,000	20,000	0	9,612	9,500	19,112	0	-888	9,500	9,500	19,000	0	-112
23, CH 64 - Public Safety Aid	0	0	0	0	0	0	0	300,000	0	300,000	300,000	300,000	0	0	0	0	-300,000
23, CH 64 - Soil and Water Conservation District Aid	0	0	0	0	0	0	0	15,000	15,000	30,000	30,000	30,000	12,000	12,000	24,000	24,000	-6,000
23, CH 64 - Class 4d Transition Aid	0	0	0	0	0	0	0	0	0	0	0	0	580	580	1,160	1,160	1,160
Payment in Lieu of Taxes - PILT	72,846	81,957	82,857	36,358	36,488	72,846	0	40,866	50,391	91,257	9,300	18,411	51,516	52,541	104,057	21,200	12,800
Aquatic Invasive Species Prevention Aid	20,000	20,000	20,000	10,000	10,000	20,000	0	10,000	10,000	20,000	0	0	10,000	10,000	20,000	0	0
Riparian Protection Aid to BWSR (TR OUT)	1,490	1,490	1,490	745	745	1,490	0	745	745	1,490	0	0	745	745	1,490	0	0
Riparian Protection Aid Local Distribution	14,510	14,510	14,510	7,255	7,255	14,510	0	7,255	7,255	14,510	0	0	7,255	7,255	14,510	0	0
Riparian Protection Aid	16,000	16,000	16,000	8,000	8,000	16,000	0	8,000	8,000	16,000	0	0	8,000	8,000	16,000	0	0
Indian Family Out-Of-Home Placement Aid	8,391	10,000	10,000	4,337	4,054	8,391	0	5,000	5,000	10,000	0	1,609	5,000	5,000	10,000	0	0
Casino Aid to Counties	2,785	3,228	3,228	1,171	1,614	2,785	0	1,624	1,644	3,268	40	483	1,644	1,654	3,298	70	30
State Taconite Aid to IRRR (TR OUT)	7,287	7,320	7,409	3,688	3,599	7,287	0	3,654	3,666	7,320	0	33	3,643	3,766	7,409	0	89
State Taconite Aid Local Distribution	8,076	7,621	7,234	4,096	3,980	8,076	0	3,854	3,767	7,621	0	-455	3,651	3,583	7,234	0	-387
State Taconite Aid	15,363	14,941	14,643	7,784	7,579	15,363	0	7,508	7,433	14,941	0	-422	7,294	7,349	14,643	0	-298
Utility Valuation Transition Aid	20	33	37	11	9	20	0	16	0	16	-17	-4	0	0	0	-37	-16
23, CH 64 - Electric Generation Transition Aid to Local Governments	0	0	0	0	0	0	0	0	2,120	2,120	2,120	2,120	3,430	1,420	4,850	4,850	2,730
Disparity Reduction Aid																	
School	16,066	16,074	16,074	8,030	8,036	16,066	0	8,037	8,037	16,074	0	8	8,037	8,037	16,074	0	0
Non-School	20,234	20,290	20,290	10,089	10,145	20,234	0	10,145	10,145	20,290	0	56	10,145	10,145	20,290	0	0
Border City Disparity Reduction Credit																	
School	6,421	5,923	6,268	3,236	3,185	6,421	0	2,929	2,994	5,923	0	-498	3,086	3,182	6,268	0	345
Non-School	22,179	21,249	22,563	10,848	11,331	22,179	0	10,453	10,796	21,249	0	-930	11,115	11,448	22,563	0	1,314
Agricultural Homestead Market Value Credit																	
School	14,953	14,601	14,566	7,312	7,641	14,953	0	7,318	7,283	14,601	0	-352	7,283	7,283	14,566	0	-35
Non-School	57,654	55,016	55,016	28,828	28,826	57,654	0	27,508	27,508	55,016	0	-2,638	27,508	27,508	55,016	0	0
School Building Bond Agricultural Credit	132,232	185,509	212,015	62,182	70,050	132,232	0	87,166	98,343	185,509	0	53,277	103,184	106,161	209,345	-2,670	23,836
Agriculture Preservation Credit																	
School	0	19	20	0	0	0	0	9	10	19	0	19	10	10	20	0	1
Non-School	53	80	80	53	0	53	0	40	40	80	0	27	40	40	80	0	0
Supplemental Taconite Homestead Credit	10,862	11,073	11,294	5,408	5,454	10,862	0	5,509	5,564	11,073	0	211	5,619	5,675	11,294	0	221
Prior Year Credit Adjustment																	
School	43	2	0	26	17	43	0	2	0	2	0	-41	0	0	0	0	-2
Non-School	127	0	0	69	58	127	0	0	0	0	0	-127	0	0	0	0	0
Police State Aid	168,980	185,580	202,660	82,181	86,799	168,980	0	90,750	94,830	185,580	0	16,600	99,100	103,560	202,660	0	17,080
Fire State Aid	71,122	77,300	81,900	34,191	36,931	71,122	0	38,090	39,210	77,300	0	6,178	40,360	41,540	81,900	0	4,600
Fire Insurance Surcharge Aid	11,604	12,970	13,750	5,404	6,200	11,604	0	6,390	6,580	12,970	0	1,366	6,770	6,980	13,750	0	780
Police-Fire Retirement Supp Aid	30,996	31,000	31,000	15,496	15,500	30,996	0	15,500	15,500	31,000	0	4	15,500	15,500	31,000	0	0
Police/Fire Amortization Aid	5,458	5,458	5,458	2,729	2,729	5,458	0	2,729	2,729	5,458	0	0	2,729	2,729	5,458	0	0
Redirected Amortization Aid to SPTRFA/TRA	4,188	4,188	4,188	2,094	2,094	4,188	0	2,094	2,094	4,188	0	0	2,094	2,094	4,188	0	0
Firefighter Supplemental Benefits Reimbursement	1,214	1,274	1,274	607	607	1,214	0	637	637	1,274	0	60	637	637	1,274	0	0
Disaster Credit																	
School	415	91	62	369	46	415	0	56	35	91	0	-324	31	31	62	0	-29
Non-School	1,538	439	188	1,527	11	1,538	0	345	94	439	0	-1,099	94	94	188	0	-251
Local Option Disaster Abatement Reimbursement																	
School	83	53	50	38	45	83	0	28	25	53	0	-30	25	25	50	0	-3
Non-School	247	150	150	4	243	247	0	75	75	150	0	-97	75	75	150	0	0
Mahnomen Adjustments																	
School	280	280	280	140	140	280	0	140	140	280	0	0	140	140	280	0	0
Non-School	2,120	2,120	2,120	1,060	1,060	2,120	0	1,060	1,220	2,280	160	160	1,220	1,220	2,440	320	160
Border City Reimbursement	115	166	166	32	83	115	0	83	83	166	0	51	83	83	166	0	0

General Fund - Fund Balance Analysis
($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	EOS FY 2023	EOS FY 2022-23	EOS vs Feb FY 2022-23	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Taconite Aid Reimbursement	1,122	1,122	1,122	561	561	1,122	0	561	561	1,122	0	0	561	561	1,122	0	0
Performance Measurement Reimbursement	1,011	1,035	1,046	497	514	1,011	0	516	519	1,035	0	24	522	524	1,046	0	11
Minneapolis Debt Service Aid	3,374	0	0	3,374	0	3,374	0	0	0	0	0	-3,374	0	0	0	0	0
19, SS1, CH 6 - Grant to City of Virginia	5,400	0	0	5,400	0	5,400	0	0	0	0	0	-5,400	0	0	0	0	0
21, SS1, CH 14 Grants to Various Local Governments	1,014	0	0	1,014	0	1,014	0	0	0	0	0	-1,014	0	0	0	0	0
23, CH 64 - City of Spring Grove Fire Remediation Grant	0	0	0	0	0	0	0	250	0	250	250	250	0	0	0	0	-250
23, CH 64 - City of Northfield Infrastructure Grant	0	0	0	0	0	0	0	300	0	300	300	300	0	0	0	0	-300
23, CH 64 - City of Echo 2021 LGA Penalty Forgiveness	0	0	0	0	47	47	47	0	0	0	0	-47	0	0	0	0	0
23, CH 64 - City of Morton 2021 LGA Penalty Forgiveness	0	0	0	0	79	79	79	0	0	0	0	-79	0	0	0	0	0
23, CH 68 - Electric-Assisted Bicycle Rebate Program	0	0	0	0	0	0	0	4,000	0	4,000	4,000	4,000	0	0	0	0	-4,000
Total Property Tax Aids & Credits	**4,641,358**	**4,434,615**	**4,554,597**	**2,052,912**	**2,588,618**	**4,641,530**	**172**	**2,749,387**	**2,565,372**	**5,314,759**	**880,144**	**673,229**	**2,209,692**	**2,295,432**	**4,505,124**	**-49,473**	**-809,635**
Health & Human Services																	
Human Services, Dept of																	
Central Office Operations	585,652	532,222	523,974	268,248	316,986	585,234	-418	601,674	417,630	1,019,304	487,082	434,070	380,613	376,210	756,823	232,849	-262,481
Forecasted Programs	12,355,625	15,257,500	17,333,391	5,677,711	6,677,914	12,355,625	0	7,593,997	8,026,525	15,620,522	363,022	3,264,897	8,975,464	9,531,339	18,506,803	1,173,412	2,886,281
Grant Programs	985,122	877,604	862,638	436,145	540,585	976,730	-8,392	1,612,380	823,234	2,435,614	1,558,010	1,458,884	764,083	766,265	1,530,348	667,710	-905,266
State Operated Services	877,012	902,000	902,000	427,333	454,508	881,841	4,829	527,465	571,522	1,098,987	196,987	217,146	545,136	545,234	1,090,370	188,370	-8,617
Subtotal DHS Appropriations	14,803,411	17,569,326	19,622,003	6,809,437	7,989,993	14,799,430	-3,981	10,335,516	9,838,911	20,174,427	2,605,101	5,374,997	10,665,296	11,219,048	21,884,344	2,262,341	1,709,917
Federal Reimbursement	-88,918	-89,691	-89,676	-44,281	-44,600	-88,881	37	-96,077	-80,591	-176,668	-86,977	-87,787	-74,246	-72,404	-146,650	-56,974	30,018
22, CH 50 - COVID-19 Management - DHS	5,138	0	0	0	5,138	5,138	0	0	0	0	0	-5,138	0	0	0	0	0
Health, Dept of	451,255	316,799	311,942	145,259	304,796	450,055	-1,200	290,741	285,663	576,404	259,605	126,349	267,870	265,770	533,640	221,698	-42,764
Emergency Medical Services Board	9,601	7,552	7,552	4,459	5,142	9,601	0	6,800	6,176	12,976	5,424	3,375	6,976	5,376	12,352	4,800	-624
Council on Disability	2,060	2,076	2,076	929	1,131	2,060	0	2,027	2,407	4,434	2,358	2,374	2,406	2,407	4,813	2,737	379
MH/MR Ombudsman	5,216	5,072	5,072	2,262	2,954	5,216	0	3,441	3,644	7,085	2,013	1,869	3,644	3,644	7,288	2,216	203
Ombudsperson for Families	1,477	1,488	1,488	494	983	1,477	0	759	776	1,535	47	58	776	776	1,552	64	17
Ombudsperson for American Indian Families	380	380	380	169	211	380	0	336	340	676	296	296	340	340	680	300	4
23, CH 70. Board of Pharmacy	0	0	0	0	0	0	0	468	468	936	936	936	468	468	936	936	0
21, SS1, CH 7, ART 15 - Transfer to MNsure (TR OUT)	3,844	0	0	3,844	0	3,844	0	0	0	0	0	-3,844	0	0	0	0	0
22, CH 98, ART 13 - Rare Disease Advisory Council	287	0	0	0	287	287	0	314	326	640	640	353	326	326	652	652	12
22, CH 63 - Ombudsperson for Foster Youth	775	1,452	1,452	0	675	675	-100	842	759	1,601	149	926	759	759	1,518	66	-83
22, CH 44 - Transfer to Mnsure Enterprise Fund	13,269	0	0	0	13,269	13,269	0	0	0	0	0	-13,269	0	0	0	0	0
23, CH 70 - Transfer to MNsure Enterprise Fund	0	0	0	0	0	0	0	11,095	14,317	25,412	25,412	25,412	70	70	140	140	-25,272
23, CH 70 - Department of Children, Youth, and Families	0	0	0	0	0	0	0	823	3,521	4,344	4,344	4,344	3,521	3,521	7,042	7,042	2,698
Total Health & Human Services	**15,207,795**	**17,814,454**	**19,862,289**	**6,922,572**	**8,279,979**	**15,202,551**	**-5,244**	**10,557,085**	**10,076,717**	**20,633,802**	**2,819,348**	**5,431,251**	**10,878,206**	**11,430,101**	**22,308,307**	**2,446,018**	**1,674,505**
Public Safety & Judiciary																	
Supreme Court	122,099	123,164	123,164	57,751	64,348	122,099	0	80,686	83,169	163,855	40,691	41,756	83,231	83,231	166,462	43,298	2,607
Court of Appeals	27,064	27,148	27,148	12,938	14,126	27,064	0	14,559	15,259	29,818	2,670	2,754	15,259	15,259	30,518	3,370	700
District Courts	655,518	667,976	667,976	306,178	349,340	655,518	0	372,410	383,090	755,500	87,524	99,982	382,590	382,590	765,180	97,204	9,680
State Guardian Ad Litem Board	45,391	45,630	45,630	20,909	24,482	45,391	0	24,358	25,620	49,978	4,348	4,587	25,620	25,620	51,240	5,610	1,262
Tax Court	3,668	3,682	3,682	1,746	1,922	3,668	0	2,133	2,268	4,401	719	733	2,268	2,268	4,536	854	135
Uniform Laws Comm	200	200	200	80	120	200	0	115	115	230	30	30	115	115	230	30	0
Judicial Stnds, Bd on	1,415	1,172	1,172	445	970	1,415	0	655	645	1,300	128	-115	645	645	1,290	118	-10
Bd of Public Defense	218,591	222,818	222,818	102,347	116,244	218,591	0	154,884	164,360	319,244	96,426	100,653	164,360	164,360	328,720	105,902	9,476
State Competency Attainment Board	0	0	0	0	250	250	250	3,515	10,900	14,415	14,415	14,165	10,900	10,900	21,800	21,800	7,385
Office of Appellate Counsel and Training	0	0	0	0	0	0	0	659	1,560	2,219	2,219	2,219	1,560	1,560	3,120	3,120	901
Private Detective Board	570	576	576	262	308	570	0	758	688	1,446	870	876	688	688	1,376	800	-70
Peace Officer Standards and Training, Board	23,117	23,108	11,108	11,093	12,024	23,117	0	12,863	12,717	25,580	2,472	2,463	6,700	6,700	13,400	2,292	-12,180
Corrections, Dept of	1,268,366	1,277,862	1,278,310	621,482	659,527	1,281,009	12,643	797,988	826,326	1,624,314	346,452	343,305	797,469	797,394	1,594,863	316,553	-29,451
Ombudsperson for Corrections	1322	1326	1326	569	753	1322	0	1105	1099	2204	878	882	1099	1099	2198	872	-6
Sentencing Guidelines Commission	1,505	1,530	1,530	683	822	1,505	0	1,549	1,488	3,037	1,507	1,532	1,071	1,071	2,142	612	-895
Public Safety, Dept of	260,344	246,072	246,072	120,374	146,626	267,000	6,656	243,323	207,966	451,289	205,217	184,289	187,496	187,500	374,996	128,924	-76,293
Human Rights, Dept of	10,963	11,068	11,068	5,171	5,792	10,963	0	8,048	8,429	16,477	5,409	5,514	8,909	8,909	17,818	6,750	1,341
23, CH 63 - Cannabis Expungement Board	0	0	0	0	0	0	0	5,871	5,356	11,227	11,227	11,227	5,356	5,356	10,712	10,712	-515
22, CH 99 - State Competency Restoration Board	0	22,250	21,800	0	0	0	0	0	0	0	-22,250	0	0	0	0	-21,800	0

General Fund - Fund Balance Analysis
($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	EOS FY 2023	EOS FY 2022-23	EOS vs Feb FY 2022-23	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Transfer to Disaster Contingency Account	30,000	0	0	30,000	40,000	70,000	40,000	0	0	0	0	-70,000	0	0	0	0	0
Transfer out to Community Justice Acct.	922	922	922	461	461	922	0	461	461	922	0	0	461	461	922	0	0
23, CH 52 - Community Crime & Violence Prevention Account (TR OUT)	0	0	0	0	0	0	0	70,000	0	70,000	70,000	70,000	0	0	0	0	-70,000
23, CH 52 - Crisis Resp. / Crim. Inv. Account (TR OUT)	0	0	0	0	0	0	0	10,000	0	10,000	10,000	10,000	0	0	0	0	-10,000
23, CH 52 - Indigenous Reward Fund (TR OUT)	0	0	0	0	0	0	0	250	0	250	250	250	0	0	0	0	-250
Total Public Safety & Judiciary	**2,671,055**	**2,676,504**	**2,664,502**	**1,292,489**	**1,438,115**	**2,730,604**	**59,549**	**1,806,190**	**1,751,516**	**3,557,706**	**881,202**	**827,102**	**1,695,797**	**1,695,726**	**3,391,523**	**727,021**	**-166,183**
Transportation																	
Transportation, Dept of	173,990	46,568	46,568	65,304	106,915	172,219	-1,771	928,522	66,653	995,175	948,607	822,956	47,786	47,911	95,697	49,129	-899,478
Metropolitan Council	235,700	177,260	177,260	147,070	90,630	237,700	2,000	141,630	88,630	230,260	53,000	-7,440	88,630	88,630	177,260	0	-53,000
Public Safety, Dept of	71,779	47,632	47,632	23,958	48,821	72,779	1,000	51,023	38,587	89,610	41,978	16,831	36,470	36,470	72,940	25,308	-16,670
Total Transportation	**481,469**	**271,460**	**271,460**	**236,332**	**246,366**	**482,698**	**1,229**	**1,121,175**	**193,870**	**1,315,045**	**1,043,585**	**832,347**	**172,886**	**173,011**	**345,897**	**74,437**	**-969,148**
Environment and Energy																	
Pollution Control Agency	17,665	13,072	13,072	8,872	8,793	17,665	0	181,674	100,168	281,842	268,770	264,177	7,723	7,723	15,446	2,374	-266,396
Natural Resources, Dept of	210,478	190,406	190,406	91,224	117,014	208,238	-2,240	278,465	147,087	425,552	235,146	0	129,271	129,271	258,542	68,136	0
Natural Resources, Dept of (OPENS)	80,571	68,585	67,755	43,815	36,756	80,571	0	37,399	37,186	74,585	6,000	1,198	33,977	33,778	67,755	0	-1,200
Transfer to Mining and Environmental Regulatory Account (OPEN)	1,769	1,707	1,657	886	883	1,769	0	840	867	1,707	0	-62	822	835	1,657	0	-7,580
Water & Soil Resources Bd	35,072	30,536	30,536	22,276	12,796	35,072	0	61,943	58,131	120,074	89,538	85,002	15,782	15,782	31,564	1,028	-88,510
MN Conservation Corps	910	910	910	455	455	910	0	580	580	1,160	250	250	580	580	1,160	250	0
Metropolitan Council Parks	5,080	5,080	5,080	2,540	2,540	5,080	0	23,290	2,540	25,830	20,750	20,750	2,540	2,540	5,080	0	-20,750
Zoological Board	19,618	20,534	20,534	9,809	9,809	19,618	0	13,989	13,557	27,546	7,012	7,928	13,557	13,557	27,114	6,580	-432
Science Museum of Minnesota	2,158	2,158	2,158	1,079	1,079	2,158	0	8,700	1,510	10,210	8,052	8,052	1,260	1,260	2,520	362	-7,690
Public Utilities Commission	16,499	16,628	16,628	7,797	8,702	16,499	0	10,748	11,106	21,854	5,226	5,355	11,150	11,106	22,256	5,628	402
Dept of Commerce - Energy Resources	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21, SS1, CH 6 - MLCAT Repayment to REM-MLC (TR OUT)	200	200	200	100	100	200	0	27,497	100	27,597	27,397	27,397	100	100	200	0	-27,397
23, CH 60 - Transfer to the Climate Innovation Finance Authority Account	0	0	0	0	0	0	0	20,000	0	20,000	20,000	20,000	0	0	0	0	-20,000
Total Environment and Energy	**390,020**	**349,816**	**348,936**	**188,853**	**198,927**	**387,780**	**-2,240**	**665,125**	**372,832**	**1,037,957**	**688,141**	**440,047**	**216,762**	**216,532**	**433,294**	**84,358**	**-439,553**
Jobs, Commerce, Ag and Housing																	
Agriculture, Dept of	139,085	125,284	92,476	62,438	79,647	142,085	3,000	99,037	72,235	171,272	45,988	29,187	62,959	62,959	125,918	33,442	-45,354
23, CH 63 - Cannabis Management Office	0	0	0	0	0	0	0	21,614	17,953	39,567	39,567	39,567	35,587	38,144	73,731	73,731	34,164
Animal Health Board	12,097	12,162	12,162	5,500	6,597	12,097	0	6,241	6,401	12,642	480	545	6,401	6,401	12,802	640	160
Agric Util Research Inst	8,586	8,786	8,486	4,543	4,043	8,586	0	6,143	4,343	10,486	1,700	1,900	4,343	4,343	8,686	200	-1,800
DEED, Office of Broadband	25,700	25,700	700	283	25,417	25,700	0	75,350	50,350	125,700	100,000	100,000	350	350	700	0	-125,000
Housing Finance (TR OUT)	125,596	115,596	115,596	67,798	107,798	175,596	50,000	832,098	273,298	1,105,396	989,800	929,800	82,798	82,798	165,596	50,000	-939,800
Commerce, Dept of	72,763	63,560	62,426	25,655	162,108	187,763	115,000	127,486	60,485	187,971	124,411	1,346	47,018	47,197	94,215	31,789	-94,894
Attorney General	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Public Utilities Comm	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Employment & Economic Development	390,812	186,806	181,806	214,552	189,230	403,782	12,970	367,555	286,854	654,409	467,603	250,627	107,903	107,903	215,806	34,000	-438,603
23, CH 59 - Family and Medical Benefit Insurance Fund (TR OUT)	0	0	0	0	0	0	0	668,321	0	668,321	668,321	668,321	0	0	0	0	-668,321
22, CH 50 - UI Replenishment	405,825	0	0	405,825	0	405,825	0	0	0	0	0	-405,825	0	0	0	0	0
Destination Medical Center	47,146	69,000	68,986	24,940	22,206	47,146	0	37,500	37,500	75,000	6,000	27,854	37,500	37,486	74,986	6,000	-14
Explore Minnesota	29,941	29,046	29,046	14,072	15,869	29,941	0	40,954	21,369	62,323	33,277	32,382	17,023	17,023	34,046	5,000	-28,277
Labor & Industry	22,487	6,958	6,958	9,142	13,345	22,487	0	9,061	7,593	16,654	9,696	-5,833	7,030	7,052	14,082	7,124	-2,572
Mediation Services	4,782	4,580	4,580	2,134	2,648	4,782	0	3,707	3,789	7,496	2,916	2,714	3,789	3,789	7,578	2,998	82
Region 3 - Occupation Tax (OPEN)	5,169	5,067	5,010	2,650	2,519	5,169	0	2,600	2,467	5,067	0	-102	2,505	2,505	5,010	0	-57
16A.152, Subd. 2a. (6) – Tr. to MN 21st century fund	8,584	0	0	8,584	0	8,584	0	0	0	0	0	-8,584	0	0	0	0	0
23, CH 53 - Transfer to MN Forward Fund	0	0	0	0	0	0	0	500,000	0	500,000	500,000	500,000	0	0	0	0	-500,000
23, CH 64 - Crane Lake Water and Sanitary District Service Relief	0	0	0	0	0	0	0	1,294	0	1,294	1,294	1,294	0	0	0	0	-1,294
23, CH 39 - Lead Lines	0	0	0	0	0	0	0	240,000	0	240,000	240,000	240,000	0	0	0	0	-240,000
Total Jobs, Commerce, Ag and Housing	**1,298,573**	**652,545**	**588,232**	**848,116**	**631,427**	**1,479,543**	**180,970**	**3,038,961**	**844,637**	**3,883,598**	**3,231,053**	**2,405,193**	**415,206**	**417,950**	**833,156**	**244,924**	**-3,051,580**
State Government & Veterans																	

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	EOS FY 2023	EOS FY 2022-23	EOS vs Feb FY 2022-23	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Legislature	213,571	200,811	200,862	97,570	116,001	213,571	0	153,480	122,993	276,473	75,662	62,902	123,093	123,093	246,186	45,324	-30,287
Governor/Lt Gov Office	7,469	7,244	7,244	3,418	4,051	7,469	0	9,258	9,216	18,474	11,230	11,005	9,216	9,216	18,432	11,188	-42
State Auditor Office	24,104	24,192	24,198	8,682	15,422	24,104	0	14,965	14,254	29,219	5,027	5,115	14,268	14,278	28,546	4,348	-673
Attorney General Office	55,155	56,466	56,466	24,927	30,228	55,155	0	54,429	41,958	96,387	39,921	41,232	41,816	41,816	83,632	27,166	-12,755
Secretary of State	18,854	28,000	18,310	9,277	10,086	19,363	509	23,260	11,169	34,429	6,429	15,066	11,355	11,169	22,524	4,214	-11,905
Campaign Finance	4,872	4,912	4,912	1,110	3,762	4,872	0	2,097	4,455	6,552	1,640	1,680	1,895	5,677	7,572	2,660	1,020
Investment Board	278	278	278	139	139	278	0	139	139	278	0	0	139	139	278	0	0
MN-IT Services	19,737	18,464	18,464	7,924	11,813	19,737	0	90,215	56,140	146,355	127,891	126,618	10,853	10,872	21,725	3,261	-124,630
Administrative Hearings Office	939	818	818	380	755	1,135	196	2,760	694	3,454	2,636	2,319	694	694	1,388	570	-2,066
Administration, Dept of	69,134	153,553	136,205	25,564	43,570	69,134	0	136,596	89,924	226,520	72,967	157,386	77,503	77,184	154,687	18,482	-71,833
Administration Dept, WCRA (OPEN)	1,529	1,590	1,710	764	765	1,529	0	788	802	1,590	0	61	834	876	1,710	0	120
Capitol Area Arch Planning Bd	751	730	730	372	1,379	1,751	1,000	1,220	510	1,730	1,000	-21	455	455	910	180	-820
Minnesota Management & Budget	59,460	60,280	60,280	28,603	30,927	59,530	70	70,202	63,086	133,288	73,008	73,758	50,562	50,562	101,124	40,844	-32,164
Revenue, Dept of	346,943	348,236	347,120	158,118	189,825	347,943	1,000	225,230	204,603	429,833	81,597	81,890	205,131	202,206	407,337	60,217	-22,496
Revenue, Dept of (OPENS)	1,854	2,050	2,050	829	1,025	1,854	0	1,025	1,025	2,050	0	196	1,025	1,025	2,050	0	0
23, CH 62 - Racing Commission	0	0	0	0	0	0	0	1,000	0	1,000	1,000	1,000	0				
Amateur Sports Commission	628	634	634	285	343	628	0	1,229	391	1,620	986	992	391	391	782	148	-838
Council for Minnesotans of African Heritage	1,096	1,104	1,104	404	692	1,096	0	795	816	1,611	507	515	816	816	1,632	528	21
Minnesota Council on Latino Affairs	1,078	1,088	1,088	438	640	1,078	0	664	680	1,344	256	266	680	680	1,360	272	16
Council on Asian-Pacific Minnesotans	1,059	1,068	1,068	508	551	1,059	0	623	645	1,268	200	209	645	645	1,290	222	22
Indian Affairs Council	1,719	1,728	1,728	511	1,208	1,719	0	1,337	1,360	2,697	969	978	1,360	1,360	2,720	992	23
Council on LGBTQIA2S+ Minnesotans	0	0	0	0	0	0	0	500	499	999	999	999	499	499	998	998	-1
Historical Society	47,886	47,836	47,836	23,968	23,918	47,886	0	35,356	26,932	62,288	14,452	14,402	26,457	26,457	52,914	5,078	-9,374
State Arts Board	15,083	15,122	15,122	7,365	7,718	15,083	0	7,774	7,787	15,561	439	478	7,787	7,787	15,574	452	13
MN Humanities Commission	1,400	1,400	1,400	700	700	1,400	0	3,470	970	4,440	3,040	3,040	970	970	1,940	540	-2,500
Veterans Affairs, Dept of	218,154	194,952	194,952	86,443	133,305	219,748	-3,744	151,217	136,680	287,897	92,945	68,149	128,314	129,362	257,676	62,724	-30,221
Veterans Affairs, Dept of (OPEN)	5,338	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Military Affairs, Dept of	55,428	51,178	51,178	22,942	32,486	55,428	0	61,020	29,357	90,377	39,199	34,949	26,724	26,730	53,454	2,276	-36,923
Military Affairs, Dept of (OPEN)	4,521	4,156	4,156	2,443	2,078	4,521	0	2,078	2,078	4,156	0	-365	2,078	2,078	4,156	0	0
Accountancy, Bd of	1,386	1,406	1,400	658	728	1,386	0	846	861	1,707	301	321	861	861	1,722	322	15
Architectural/Eng, Bd of	1,737	1,748	1,748	715	1,022	1,737	0	893	913	1,806	58	69	913	913	1,826	78	20
Board of Cosmetologist Examiners	5,846	5,846	5,846	2,614	3,232	5,846	0	3,470	3,599	7,069	1,223	1,223	3,599	3,599	7,198	1,352	129
Board of Barber Examiners	701	706	706	304	397	701	0	442	452	894	188	193	452	452	904	198	10
Contingent Accounts	375	500	500	0	375	375	0	1,500	1,500	3,000	2,500	2,625	1,500	0	1,500	1,000	-1,500
Tort Claims	322	322	322	145	177	322	0	161	161	322	0	0	161	161	322	0	0
Consolidated Leg & Const Officers Retire (OPEN)	17,603	16,915	16,244	8,886	8,717	17,603	0	8,543	8,372	16,915	0	-688	8,204	8,040	16,244	0	-671
Judges Plan Direct Appropriation	12,000	12,000	12,000	6,000	6,000	12,000	0	6,000	6,000	12,000	0	0	6,000	6,000	12,000	0	0
18, CH 211 - Pension, PERA Police and Fire	18,000	18,000	18,000	9,000	9,000	18,000	0	9,000	9,000	18,000	0	0	9,000	9,000	18,000	0	0
PERA/Mpls Employee Retirement Aid (OPEN)	32,000	32,000	32,000	16,000	16,000	32,000	0	16,000	16,000	32,000	0	0	16,000	16,000	32,000	0	0
1993 TRA/Mpls Teacher Retire Aid (OPEN)	5,000	5,000	5,000	2,500	2,500	5,000	0	2,500	2,500	5,000	0	0	2,500	2,500	5,000	0	0
1997 TRA/Mpls Teacher Retire Aid (OPEN)	54,662	54,662	54,662	27,331	27,331	54,662	0	27,331	27,331	54,662	0	0	27,331	27,331	54,662	0	0
St Paul Teacher Retirement Aid 1997 (OPEN)	29,654	29,654	29,654	14,827	14,827	29,654	0	14,827	14,827	29,654	0	0	14,827	14,827	29,654	0	0
Subtotal State Government & Veterans	**1,357,326**	**1,406,649**	**1,377,995**	**602,664**	**753,693**	**1,356,357**	**-969**	**1,144,240**	**920,679**	**2,064,919**	**658,270**	**708,562**	**836,908**	**836,721**	**1,673,629**	**295,634**	**-390,290**
MMB Non-Operating (OPEN)	10,705	10,694	11,678	5,701	5,004	10,705	0	5,230	5,464	10,694	0	-11	5,710	5,968	11,678	0	984
Indirect Cost Receipts Offset	-44,535	-44,168	-44,168	-22,451	-22,084	-44,535	0	-22,084	-22,084	-44,168	0	367	-22,084	-22,084	-44,168	0	0
CMIA Interest Liability	13	0	0	13	0	13	0	0	0	0	0	-13	0	0	0	0	0
21, CH 26 - Claims Bill	109	0	0	109	0	109	0	0	0	0	0	-109	0	0	0	0	0
22, CH 88 - Claims Bill	813	0	0	0	813	813	0	0	0	0	0	-813	0	0	0	0	0
21, SS1, CH2 - Reinsurrance Tr to HCAF (TR OUT)	79,101	0	0	79,101	0	79,101	0	0	0	0	0	-79,101	0	0	0	0	0
22, CH 44 - Transfer to Premium Security Account	300,092	229,465	0	0	300,092	300,092	0	0	229,465	229,465	0	-70,627	0	0	0	0	-229,465

General Fund - Fund Balance Analysis

($ in Thousands)

	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	EOS FY 2023	EOS FY 2022-23	EOS vs Feb FY 2022-23	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
22, CH 50 - COVID-19 Management (Balance Remaining)	58,334	0	0	0	0	0	-58,334	0	0	0	0	0	0	0	0	0	0
FEMA Refund Cold Storage Facility (TR OUT)	5,351	0	0	0	5,351	5,351	0	0	0	0	0	-5,351	0	0	0	0	0
23, CH 62 - State Agency Gov Office Billing Allocated Reduction	0	0	0	0	0	0	0	-4,336	-4,336	-8,672	-8,672	-8,672	-4,336	-4,336	-8,672	-8,672	0
23, CH 59 - Family Medical Benefit Insurance State Agency Premium Cost	0	0	0	0	0	0	0	0	0	0	0	0	3,014	3,014	6,028	6,028	6,028
23, CH 59 - Family Medical Benefit Insurance Direct Care Provider Account (TR OUT)	0	0	0	0	0	0	0	0	0	0	0	0	35	35	70	70	70
23, CH 45 - Pensions, MSRS Onetime Dir State Aid Approp	0	0	0	0	0	0	0	99,240	0	99,240	99,240	99,240	0	0	0	0	-99,240
23, CH 45 - Pensions, PERA Onetime Dir State Aid Approp	0	0	0	0	0	0	0	194,746	0	194,746	194,746	194,746	0	0	0	0	-194,746
23, CH 45 - Pensions, TRA Onetime Dir State Aid Approp	0	0	0	0	0	0	0	176,167	0	176,167	176,167	176,167	0	0	0	0	-176,167
23, CH 45 - Pensions, SPTRFA Onetime Dir State Aid Approp	0	0	0	0	0	0	0	15,747	0	15,747	15,747	15,747	0	0	0	0	-15,747
23, CH 56 - Claims Bill	0	0	0	0	0	0	0	1,106	0	1,106	1,106	1,106	0	0	0	0	-1,106
23, CH 45 - Pensions, Statewide Vol Firefighter Incent Pgm	0	0	0	0	0	0	0	5,000	0	5,000	5,000	5,000	0	0	0	0	-5,000
23, CH 45 - LCPR, Actuarial Appropriation	0	0	0	0	0	0	0	100	0	100	100	100	0	0	0	0	-100
23, CH 48 - TxfrOut, MSRS Psch Cond Treatment Acct	0	0	0	0	0	0	0	1,000	0	1,000	1,000	1,000	0	0	0	0	-1,000
23, CH 48 - TxfrOut, PERA Psch Cond Treatment Acct	0	0	0	0	0	0	0	3,000	0	3,000	3,000	3,000	0	0	0	0	-3,000
23, CH 48 - TxfrOut, Pub Safety Officer Benefit Acct	0	0	0	0	0	0	0	100,000	0	100,000	100,000	100,000	0	0	0	0	-100,000
23, CH 46 - TxfrOut, Secure Choice Retirement Pgm	0	0	0	0	0	0	0	5,000	0	5,000	5,000	5,000	0	0	0	0	-5,000
23, CH 62 - TxfrOut, Asset Preservation, MS 16B.24, subd 5d	0	0	0	0	0	0	0	9,391	0	9,391	9,391	9,391	0	0	0	0	-9,391
23, CH 62 - TxfrOut, VOTER Acct	0	0	0	0	0	0	0	1,250	1,250	2,500	2,500	2,500	1,250	1,250	2,500	2,500	0
23, CH 62 - TxfrOut, State Elections Campaign Fund	0	0	0	0	0	0	0	0	2,103	2,103	2,103	2,103	0	0	0	0	-2,103
23, CH 62 - TxfrOut, HAVA State Match, M.S. 5.30	0	0	0	0	461	461	461	0	0	0	0	-461	0	0	0	0	0
Total State Government & Veterans	**1,767,309**	**1,602,640**	**1,345,505**	**665,137**	**1,043,330**	**1,708,467**	**-58,842**	**1,734,797**	**1,132,541**	**2,867,338**	**1,264,698**	**1,158,871**	**820,497**	**820,568**	**1,641,065**	**295,560**	**-1,225,273**
Debt Service																	
Debt Service	1,140,185	1,139,914	1,255,316	592,426	547,759	1,140,185	0	567,187	612,539	1,179,726	39,812	39,541	657,041	696,301	1,353,342	98,026	173,616
Total Debt Service	**1,140,185**	**1,139,914**	**1,255,316**	**592,426**	**547,759**	**1,140,185**	**0**	**567,187**	**612,539**	**1,179,726**	**39,812**	**39,541**	**657,041**	**696,301**	**1,353,342**	**98,026**	**173,616**
Capital Projects																	
08, CH 179 - Housing Finance Agency (TR OUT)	4,800	4,792	4,792	2,400	2,400	4,800	0	2,396	2,396	4,792	0	-8	2,396	2,396	4,792	0	0
14, CH 295 - Housing Finance Agency (TR OUT)	12,790	12,791	12,787	6,399	6,391	12,790	0	6,397	6,394	12,791	0	1	6,394	6,393	12,787	0	-4
12, CH 293 - Housing Finance Agency (TR OUT)	4,077	4,077	4,076	2,040	2,037	4,077	0	2,038	2,039	4,077	0	0	2,036	2,040	4,076	0	-1
15, SS1, CH 5 - Housing Finance Agency (TR OUT)	1,591	1,604	1,606	793	798	1,591	0	801	803	1,604	0	13	804	802	1,606	0	2
17, SS1, CH 8 - Housing Finance Agency (TR OUT)	4,690	4,694	4,702	2,345	2,345	4,690	0	2,347	2,347	4,694	0	4	2,348	2,354	4,702	0	8
18, CH 214 - Housing Finance Agency (TR OUT)	10,889	11,204	11,202	5,285	5,604	10,889	0	5,603	5,601	11,204	0	315	5,599	5,603	11,202	0	-2
19, SS1, CH 13 - Housing Finance Agency (TR OUT)	4,062	8,135	8,132	0	4,062	4,062	0	4,068	4,067	8,135	0	4,073	4,063	4,069	8,132	0	-3
20, SS5, CH 3 - Housing Finance Agency (TR OUT)	3,947	14,522	14,518	0	3,947	3,947	0	7,264	7,258	14,522	0	10,575	7,257	7,261	14,518	0	-4
21, SS1, CH 8 - Housing Finance Agency (TR OUT)	0	12,441	16,000	0	0	0	0	4,441	8,000	12,441	0	12,441	8,000	8,000	16,000	0	3,559
08, CH 179 - UofM Biomed Research Facility	27,844	27,844	27,842	13,923	13,921	27,844	0	13,922	13,922	27,844	0	0	13,922	13,920	27,842	0	-2
06, CH 247 - UofM Stadium	20,500	20,500	20,500	10,250	10,250	20,500	0	10,250	10,250	20,500	0	0	10,250	10,250	20,500	0	0
State Appropriation Refunding Bonds (TR OUT)	107,592	103,918	105,757	54,645	52,947	107,592	0	51,809	52,109	103,918	0	-3,674	52,267	53,490	105,757	0	1,839
12, CH 299 - Grants To St Paul, Pmts to MSFA for MPLS	23,180	24,725	25,807	11,373	11,807	23,180	0	12,262	12,463	24,725	0	1,545	12,753	13,054	25,807	0	1,082
12, CH 299 - Vikings Stadium Debt Service (TR OUT)	60,309	60,303	60,309	30,154	30,155	60,309	0	0	0	0	-60,303	-60,309	0	0	0	-60,309	0
23, CH 64 - Vikings Stadium Debt Payoff	0	0	0	0	377,000	377,000	377,000	0	0	0	0	-377,000	0	0	0	0	0
20, SS5, CH 3 - ADM Electric Vehicle Infrastructure Debt Service	232	438	436	18	214	232	0	219	219	438	0	206	218	218	436	0	-2
20, SS5, CH 3 - MPCA Response to Releases Debt Service	2,270	3,818	3,823	362	1,908	2,270	0	1,909	1,909	3,818	0	1,548	1,913	1,910	3,823	0	5
20, SS5, CH 3 - Minnesota Public TV Debt Service	1,813	3,258	3,255	190	1,623	1,813	0	1,631	1,627	3,258	0	1,445	1,628	1,627	3,255	0	-3
21, SS1, CH 14 Targeted Community Capital Project Grant Program	24,000	0	0	24,000	0	24,000	0	0	0	0	0	-24,000	0	0	0	0	0
22, CH 54 - Fargo VA Medical Center Fisher House Construction	500	0	0	0	500	500	0	0	0	0	0	-500	0	0	0	0	0
22, CH 54 - Veterans Homes Supplemental Funding	26,873	0	0	10,329	16,544	26,873	0	0	0	0	0	-26,873	0	0	0	0	0
23, CH 71 & CH 72 - Cash Capital Projects	0	0	0	0	0	0	0	1,034,450	0	1,034,450	1,034,450	1,034,450	0	0	0	0	-1,034,450
Cap Proj, MSFA Capital Reserve, Stadium Fence	0	0	0	0	15,700	15,700	15,700	0	0	0	0	-15,700	0	0	0	0	0
Total Capital Projects	**352,009**	**341,334**	**348,517**	**177,361**	**567,348**	**744,709**	**392,700**	**1,172,915**	**142,566**	**1,315,481**	**974,147**	**570,772**	**143,222**	**144,986**	**288,208**	**-60,309**	**-1,027,273**

General Fund - Fund Balance Analysis ($ in Thousands)	Feb FY 2022-23	Feb FY 2024-25	Feb FY 2026-27	Actual FY 2022	EOS FY 2023	EOS FY 2022-23	EOS vs Feb FY 2022-23	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	FY 2024-25 vs FY 2022-23	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Cancellation Estimates																	
Cancellation Estimates	-15,000	-20,000	-20,000	0	-15,000	-15,000	0	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0	0
Total Cancellation Estimates	**-15,000**	**-20,000**	**-20,000**	**0**	**-15,000**	**-15,000**	**0**	**-5,000**	**-15,000**	**-20,000**	**0**	**-5,000**	**-5,000**	**-15,000**	**-20,000**	**0**	**0**
Estimated Inflation																	
Estimated Inflation	0	1,422,731	3,090,378	0	0	0	0	0	0	0	-1,422,731	0	0	0	0	-3,090,378	0
Total Cancellation Estimates	**0**	**1,422,731**	**3,090,378**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-1,422,731**	**0**	**0**	**0**	**0**	**-3,090,378**	**0**
Reserve & Appropriation Carried Forward																	
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve Account	2,852,098	2,852,098	2,852,098	2,672,484	2,852,098	2,852,098	0	2,852,098	2,852,098	2,852,098	0	0	2,852,098	2,852,098	2,852,098	0	0
Stadium Reserve Account	366,179	678,315	1,020,617	229,397	0	0	-366,179	0	0	0	-678,315	0	0	0	0	-1,020,617	0
Appropriations Carried Forward	0	0	0	972,828	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Reserve & Appropriation Carried Forward	**3,568,277**	**3,880,413**	**4,222,715**	**4,224,709**	**3,202,098**	**3,202,098**	**-366,179**	**3,202,098**	**3,202,098**	**3,202,098**	**-678,315**	**0**	**3,202,098**	**3,202,098**	**3,202,098**	**-1,020,617**	**0**