



General Fund Balance Analysis

End of 2024 Legislative Session

Comparisons to February 2024 Forecast
Expenditures by Omnibus Bill - Summary

2024-25 Biennium
2026-27 Biennium

June 14, 2024

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General Fund - Fund Balance Analysis
(\$ in Thousands)

General Fund Summary

Actual & Estimated Resources

	Feb FY 2024-25	Feb FY 2026-27	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Balance Forward From Prior Year	16,516,196	6,978,498	16,516,196	8,485,982	16,516,196	0	6,554,593	6,073,885	6,554,593	-423,905	-9,961,603
Current Resources:											
Tax Revenues	58,324,253	62,739,012	28,322,380	29,989,503	58,311,883	-12,370	30,762,190	31,972,132	62,734,322	-4,690	4,422,439
Non-Tax Revenues	2,476,023	1,673,285	1,493,599	985,192	2,478,791	2,768	856,094	844,302	1,700,396	27,111	-778,395
Subtotal Non-Dedicated Revenues	60,800,276	64,412,297	29,815,979	30,974,695	60,790,674	-9,602	31,618,284	32,816,434	64,434,718	22,421	3,644,044
Dedicated Revenue	4,025	5,195	1,970	2,055	4,025	0	2,316	2,879	5,195	0	1,170
Transfers From Other Funds	123,407	327,519	98,350	25,807	124,157	750	310,382	25,967	336,349	8,830	212,192
Prior Year Adjustments	69,544	68,981	34,943	34,601	69,544	0	34,527	34,454	68,981	0	-563
Subtotal Other Revenue	196,976	401,695	135,263	62,463	197,726	750	347,225	63,300	410,525	8,830	212,799
New Legislation Revenues	0	0	26	-8,878	-8,852	-8,852	20,001	11,250	31,251	31,251	40,103
Subtotal Current Resources	60,997,252	64,813,992	29,951,242	31,037,158	60,988,400	-8,852	31,965,509	32,879,734	64,845,243	31,251	3,856,843
Total Resources Available	77,513,448	71,792,490	46,467,438	39,523,140	77,504,596	-8,852	38,520,102	38,953,619	71,399,836	-392,654	-6,104,760
Actual & Estimated Expenditures											
E-12 Education	24,500,389	25,600,173	12,148,747	12,398,239	24,546,986	46,597	12,573,882	13,046,171	25,620,053	19,880	1,073,067
Higher Education	4,194,484	3,970,220	2,079,158	2,115,826	4,194,984	500	1,985,078	1,985,142	3,970,220	0	-224,764
Property Tax Aids & Credits	5,482,116	4,649,430	2,832,316	2,673,740	5,506,056	23,940	2,278,600	2,369,130	4,647,730	-1,700	-858,326
Health & Human Services	21,108,310	22,877,392	10,672,931	10,533,480	21,206,410	98,100	11,185,037	11,756,373	22,941,410	64,018	1,735,000
Public Safety & Judiciary	3,549,559	3,381,523	1,815,745	1,791,215	3,606,960	57,401	1,701,821	1,702,190	3,404,011	22,488	-202,949
Transportation	1,395,359	457,415	1,175,489	223,561	1,399,050	3,691	218,143	238,322	456,465	-950	-942,585
Environment and Energy	1,048,230	434,298	675,107	395,196	1,070,303	22,073	222,345	222,134	444,479	10,181	-625,824
Jobs, Commerce, Ag and Housing	3,944,171	814,462	3,050,692	908,190	3,958,882	14,711	410,284	405,567	815,851	1,389	-3,143,031
State Government & Veterans	2,879,217	1,646,177	1,856,624	1,171,758	3,028,382	149,165	826,468	825,650	1,652,118	5,941	-1,376,264
Debt Service	1,136,805	1,349,984	507,577	629,228	1,136,805	0	645,460	704,524	1,349,984	0	213,179
Capital Projects & Grants	1,316,310	288,892	1,172,071	143,114	1,315,185	-1,125	143,594	146,298	289,892	1,000	-1,025,293
Cancellation Estimates	-20,000	-20,000	-5,000	-15,000	-20,000	0	-5,000	-15,000	-20,000	0	0
Estimated Inflation	0	842,019	0	0	0	0	260,505	584,919	845,424	3,405	845,424
Subtotal by Appropriation Bill	70,534,950	66,291,985	37,981,457	32,968,547	70,950,003	415,053	32,446,217	33,971,420	66,417,637	125,652	-4,532,366
Total Expenditures & Transfers	70,534,950	66,291,985	37,981,457	32,968,547	70,950,003	415,053	32,446,217	33,971,420	66,417,637	125,652	-4,532,366
Balance Before Reserves	6,978,498	5,500,505	8,485,982	6,554,593	6,554,593	-423,905	6,073,885	4,982,199	4,982,199	-518,306	-1,572,394
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0
Budget Reserve	2,913,422	2,913,422	2,913,422	2,913,422	2,913,422	0	2,913,422	2,913,422	2,913,422	0	0
Budgetary Balance	3,715,076	2,237,083	5,222,560	3,291,171	3,291,171	-423,905	2,810,463	1,718,777	1,718,777	-518,306	-1,572,394

General Fund - Fund Balance Analysis
 (\$ in Thousands)

Non-Dedicated Revenue

Tax Revenues:

	Feb FY 2024-25	Feb FY 2026-27	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Individual Income	30,796,000	33,662,000	14,810,000	15,986,000	30,796,000	0	16,422,140	17,229,040	33,651,180	-10,820	2,855,180
Corporate Income	6,162,211	6,286,537	2,999,946	3,147,465	6,147,411	-14,800	3,137,382	3,149,155	6,286,537	0	139,126
Cannabis Gross Receipts Tax	24,000	109,800	8,900	15,100	24,000	0	44,000	65,800	109,800	0	85,800
Sales Tax-General	15,358,597	16,382,646	7,568,639	7,789,458	15,358,097	-500	8,041,541	8,339,865	16,381,406	-1,240	1,023,309
Statewide Property Tax	1,475,756	1,490,799	732,459	743,297	1,475,756	0	745,381	745,418	1,490,799	0	15,043
Estate & Gift Tax	507,300	567,200	245,500	261,800	507,300	0	276,200	291,000	567,200	0	59,900
Liquor, Wine, Beer	228,260	240,030	112,700	115,560	228,260	0	118,500	121,530	240,030	0	11,770
Cigarette & Tobacco Products	1,063,740	1,060,270	531,620	535,050	1,066,670	2,930	534,110	533,530	1,067,640	7,370	970
Taconite Occupation	34,600	28,000	20,600	14,000	34,600	0	14,000	14,000	28,000	0	-6,600
Mortgage Registry Tax	246,361	315,904	101,174	145,187	246,361	0	155,067	160,837	315,904	0	69,543
Deed Transfer Tax	292,925	373,160	134,193	158,732	292,925	0	178,074	195,086	373,160	0	80,235
Insurance Gross Earnings	1,072,415	1,142,767	526,928	545,487	1,072,415	0	563,299	579,468	1,142,767	0	70,352
Controlled Substance Tax	10	10	5	5	10	0	5	5	10	0	0
Other Gross Earnings	110	110	55	55	110	0	55	55	110	0	0
Lawful Gambling Taxes	371,400	320,200	194,050	177,350	371,400	0	160,850	159,350	320,200	0	-51,200
Medical Assistance Surcharges	705,972	772,283	344,813	361,159	705,972	0	377,888	394,395	772,283	0	66,311
All Other Tax Refunds	-15,404	-12,704	-9,202	-6,202	-15,404	0	-6,302	-6,402	-12,704	0	2,700
Subtotal Tax Revenues	58,324,253	62,739,012	28,322,380	29,989,503	58,311,883	-12,370	30,762,190	31,972,132	62,734,322	-4,690	4,422,439

Non-Tax Revenues:

Investment Income	877,600	151,300	658,300	219,300	877,600	0	80,500	70,800	151,300	0	-726,300
Lottery Revenue	159,042	146,634	85,461	73,581	159,042	0	73,317	73,317	146,634	0	-12,408
Tobacco Settlements	333,384	339,012	162,413	170,971	333,384	0	170,110	168,902	339,012	0	5,628
24, CH 113 - Tyler Settlement County Reimbursement	0	0	0	0	0	0	6,907	6,907	13,814	13,814	13,814

Fees:

Departmental Earnings	427,941	426,241	214,056	215,602	429,658	1,717	215,800	217,996	433,796	7,555	4,138
DHS MSOP Collections	38,000	38,000	19,000	19,000	38,000	0	19,000	19,000	38,000	0	0
DHS SOS Collections	252,100	238,600	132,076	122,324	254,400	2,300	122,410	122,410	244,820	6,220	-9,580
Fines & Surcharges	132,631	134,771	65,332	67,299	132,631	0	67,386	67,385	134,771	0	2,140
Subtotal Fees	850,672	837,612	430,464	424,225	854,689	4,017	424,596	426,791	851,387	13,775	-3,302

Other Non-Dedicated Revenue:

All Other Non-Dedicated Revenue	255,325	198,727	156,961	97,115	254,076	-1,249	100,664	97,585	198,249	-478	-55,827
Subtotal Other Non-Dedicated Revenue	255,325	198,727	156,961	97,115	254,076	-1,249	100,664	97,585	198,249	-478	-55,827
Subtotal Non-Tax Revenues	2,476,023	1,673,285	1,493,599	985,192	2,478,791	2,768	856,094	844,302	1,700,396	27,111	-778,395

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Total Net Non-Dedicated Revenue	60,800,276	64,412,297	29,815,979	30,974,695	60,790,674	-9,602	31,618,284	32,816,434	64,434,718	22,421	3,644,044
Dedicated Revenue											
All Other Dedicated Revenues	4,025	5,195	1,970	2,055	4,025	0	2,316	2,879	5,195	0	1,170
Total Dedicated Revenue	4,025	5,195	1,970	2,055	4,025	0	2,316	2,879	5,195	0	1,170
Transfers From Other Funds											
Special Revenue Funds	1,182	1,364	501	681	1,182	0	585	779	1,364	0	182
All Other Transfers	24,573	24,430	12,424	12,149	24,573	0	12,214	12,216	24,430	0	-143
Laws 1997, Transfers In	15,710	15,710	7,855	7,855	15,710	0	7,855	7,855	15,710	0	0
M.S 16B.24 - Admin FR&R Transfers	8,096	7,910	4,141	3,955	8,096	0	3,955	3,955	7,910	0	-186
Laws 2010, Transfers In	348	348	174	174	348	0	174	174	348	0	0
M.S 16A. 724 - Tr fr HCAF Fund	70,215	0	70,215	0	70,215	0	0	0	0	0	-70,215
Laws 2015, Transfers In	1,983	1,982	990	993	1,983	0	994	988	1,982	0	-1
Laws 2021, Transfer In	1,200	0	1,200	0	1,200	0	0	0	0	0	-1,200
Laws 2023, Transfer In	100	275,775	100	0	100	0	275,775	0	275,775	0	275,675
Laws 2024, Transfer In	0	0	750	0	750	750	8,830	0	8,830	8,830	8,080
Total Transfers From Other Funds	123,407	327,519	98,350	25,807	124,157	750	310,382	25,967	336,349	8,830	212,192
Prior Year Adjustments	69,544	68,981	34,943	34,601	69,544	0	34,527	34,454	68,981	0	-563
New Legislation Revenues											
Tax Revenues											
24, CH 127 - IncTax, CTC, Minimum Credit	0	0	0	0	0	0	-5,400	-5,500	-10,900	-10,900	-10,900
24, CH 127 - IncTax, Taconite Homestead Credit Increase (deduct decr)	0	0	0	0	0	0	40	40	80	80	80
24, CH 82 - CorpTax, Net Operating Loss Fix	0	0	0	-14,800	-14,800	-14,800	0	0	0	0	14,800
24, CH 127 - SalesTax, Moist Snuff Definition, Demand Elasticity Effect	0	0	0	-500	-500	-500	-590	-650	-1,240	-1,240	-740
24, CH 127 - Tobacco, Moist Snuff Definition, Excise Tax Rev	0	0	0	2,930	2,930	2,930	3,510	3,860	7,370	7,370	4,440
Subtotal - Tax Revenues	0	0	0	-12,370	-12,370	-12,370	-2,440	-2,250	-4,690	-4,690	7,680
Non-Tax Revenues											
24, CH 127 - DHS, SOS, Beltrami Cnty Debt Forgivenss, Cost of Care	0	0	-337	0	-337	-337	0	0	0	0	337
24, CH 127 - DHS, SOS, Todd Cnty Debt Forgivenss, Cost of Care	0	0	-387	0	-387	-387	0	0	0	0	387
24, CH 127 - DHS, All Other, Parental Fees Elimination	0	0	0	-239	-239	-239	-239	-239	-478	-478	-239
24, CH 127 - DHS, All Other, Priority Admissions TF/Expnd Access to DCT/CARES Facility	0	0	0	-1,010	-1,010	-1,010	0	0	0	0	1,010
24, CH 127 - DHS, SOS, Priority Admissions TF/Expnd Access to DCT/CARES Facility	0	0	0	3,024	3,024	3,024	3,110	3,110	6,220	6,220	3,196
24, CH 127 - TxfrIn, Comm, Premium Security Acct Cancellation	0	0	0	0	0	0	8,830	0	8,830	8,830	8,830

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
24, CH 127 - Comm, Grid Enhancing Technologies	0	0	0	133	133	133	265	265	530	530	397
24, CH 126 - PUC, Thermal Energy Network Deployment Group	0	0	0	39	39	39	77	0	77	77	38
24, CH 126 - PUC, Review Grid Enhancing Technologies Plans	0	0	0	117	117	117	157	157	314	314	197
24, CH 126 - PUC, Interconnection Standards	0	0	0	111	111	111	111	77	188	188	77
24, CH 127 - Comm, Permitting Reform; Routing, Siting, Intervening	0	0	0	1,200	1,200	1,200	2,400	2,400	4,800	4,800	3,600
24, CH 126 - PUC, Rulemaking Assessment	0	0	0	5	5	5	0	0	0	0	-5
24, CH 127 - Comm, Registr for Priv Student Loan Services	0	0	0	1	1	1	1	1	2	2	1
24, CH 127 - Comm, External Appeals Fee Elimination	0	0	0	-1	-1	-1	-1	-1	-2	-2	-1
24, CH 127 - Comm, Copper Metal Licensing Fees	0	0	0	28	28	28	28	28	56	56	28
24, CH 127 - DLI, Worker Misclassification Revenue	0	0	0	0	0	0	712	712	1,424	1,424	1,424
24, CH 126 - PUC, Telecommunication Enforcement Revenue	0	0	0	39	39	39	39	39	78	78	39
24, CH 123 - DPS, Issuance of fleet plates by DRs, GF Only	0	0	0	-1	-1	-1	-2	-2	-4	-4	-3
24, CH 127 - Comm, Environmental Review, high voltage transmission lines	0	0	0	46	46	46	46	46	92	92	46
24, CH 112 - Txfrln, SOS, Voting Equipment Grant Acct Bal to VOTER Acct	0	0	750	0	750	750	0	0	0	0	-750
24, CH 113 - Tyler Settlement County Reimbursement	0	0	0	0	0	0	6,907	6,907	13,814	13,814	13,814
Subtotal - Non-Tax Revenues	0	0	26	3,492	3,518	3,518	22,441	13,500	35,941	35,941	32,423
New Legislation Revenues	0	0	26	-8,878	-8,852	-8,852	20,001	11,250	31,251	31,251	40,103

E-12 Education

General Education	16,397,931	17,139,959	8,098,614	8,333,843	16,432,457	34,526	8,477,193	8,680,519	17,157,712	17,753	725,255
Other General Education Programs	256,801	124,523	192,091	64,120	256,211	-590	61,358	63,165	124,523	0	-131,688
Subtotal General Education	16,654,732	17,264,482	8,290,705	8,397,963	16,688,668	33,936	8,538,551	8,743,684	17,282,235	17,753	593,567
Choice Programs	385,861	409,257	189,381	197,112	386,493	632	202,284	207,044	409,328	71	22,835
Indian Programs	59,287	63,341	29,316	30,011	59,327	40	31,082	32,259	63,341	0	4,014
Education Excellence - Student Opportunities	301,827	235,403	188,140	156,749	344,889	43,062	117,454	117,949	235,403	0	-109,486
Education Excellence - Teacher Opportunities	361,432	390,638	188,247	174,665	362,912	1,480	189,260	201,428	390,688	50	27,776
Subtotal Education Excellence	1,108,407	1,098,639	595,084	558,537	1,153,621	45,214	540,080	558,680	1,098,760	121	-54,861
Special Education	4,786,217	5,533,851	2,293,963	2,493,295	4,787,258	1,041	2,646,584	2,887,413	5,533,997	146	746,739
Facilities & Technology	294,144	255,613	161,431	132,948	294,379	235	128,521	127,118	255,639	26	-38,740
Nutrition Programs	551,456	604,341	263,557	289,011	552,568	1,112	299,205	305,136	604,341	0	51,773
Library Programs	92,029	94,303	45,356	46,673	92,029	0	47,001	47,302	94,303	0	2,274
Early Childhood & Family Support	690,020	444,154	320,284	319,736	640,020	-50,000	221,559	222,595	444,154	0	-195,866
Community Ed & Prevention	48,319	31,234	34,871	13,448	48,319	0	15,393	15,841	31,234	0	-17,085
Self-Sufficiency & Lifelong Learning	106,990	112,419	53,181	53,809	106,990	0	55,381	57,038	112,419	0	5,429
Subtotal E-12 Education Aids	24,332,314	25,439,036	12,058,432	12,305,420	24,363,852	31,538	12,492,275	12,964,807	25,457,082	18,046	1,093,230
Education, Dept of	87,537	79,574	49,377	42,759	92,136	4,599	40,704	40,704	81,408	1,834	-10,728
Prof Educator Licensing Std Bd.	27,905	29,952	13,929	24,436	38,365	10,460	14,976	14,976	29,952	0	-8,413
Minn State Academies	34,955	34,717	17,766	17,189	34,955	0	17,480	17,237	34,717	0	-238

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Perpich Center for Arts Education	17,678	16,894	9,243	8,435	17,678	0	8,447	8,447	16,894	0	-784
Total E-12 Education	24,500,389	25,600,173	12,148,747	12,398,239	24,546,986	46,597	12,573,882	13,046,171	25,620,053	19,880	1,073,067
Higher Education											
Office of Higher Education	799,330	725,269	362,367	436,963	799,330	0	362,608	362,661	725,269	0	-74,061
University of Minnesota	1,518,428	1,489,964	765,596	752,832	1,518,428	0	744,982	744,982	1,489,964	0	-28,464
MN State Colleges & Universities	1,873,128	1,751,389	949,396	924,232	1,873,628	500	875,689	875,700	1,751,389	0	-122,239
Mayo Foundation	3,598	3,598	1,799	1,799	3,598	0	1,799	1,799	3,598	0	0
Total Higher Education	4,194,484	3,970,220	2,079,158	2,115,826	4,194,984	500	1,985,078	1,985,142	3,970,220	0	-224,764
Property Tax Aids & Credits											
Property Tax Refunds:											
Homestead Credit Refund	1,609,900	1,563,500	852,200	757,700	1,609,900	0	771,750	790,050	1,561,800	-1,700	-48,100
Renters Property Tax Refund	563,800	0	303,500	260,300	563,800	0	0	0	0	0	-563,800
Special Property Tax Refund	59,290	17,600	45,290	14,000	59,290	0	9,200	8,400	17,600	0	-41,690
Sustainable Forest Incentive Payments	29,850	33,180	14,450	15,400	29,850	0	16,180	17,000	33,180	0	3,330
Subtotal Property Tax Refunds	2,262,840	1,614,280	1,215,440	1,047,400	2,262,840	0	797,130	815,450	1,612,580	-1,700	-650,260
Political Contribution Refunds	7,900	8,600	3,600	4,300	7,900	0	4,300	4,300	8,600	0	700
Tax Refund Interest	27,450	26,000	14,750	12,700	27,450	0	12,900	13,100	26,000	0	-1,450
Local Government Aid (City Aid)	1,269,382	1,228,210	564,398	704,984	1,269,382	0	583,812	644,398	1,228,210	0	-41,172
County Program Aid	608,528	681,936	264,374	344,154	608,528	0	340,982	340,954	681,936	0	73,408
21, SS1, CH 14, Public Defense Board Public Defender Aid (TR OUT)	1,000	1,000	500	500	1,000	0	500	500	1,000	0	0
21, SS1, CH 12, LBO Local Impact Notes (TR OUT)	414	414	207	207	414	0	207	207	414	0	0
MDE Local Impact Notes (TR OUT)	14	14	7	7	14	0	7	7	14	0	0
County Program Aid	609,956	683,364	265,088	344,868	609,956	0	341,696	341,668	683,364	0	73,408
21, SS1, CH 14 Local Homeless Prevention Aid to Counties	40,000	40,000	20,000	20,000	40,000	0	20,000	20,000	40,000	0	0
23, CH 64 - Tribal Nation Aid	35,000	70,000	0	35,000	35,000	0	35,000	35,000	70,000	0	35,000
23, CH 64 - Statewide Local Housing Aid	45,000	20,000	22,500	22,500	45,000	0	10,000	10,000	20,000	0	-25,000
Township Aid	18,905	18,000	9,612	9,293	18,905	0	9,000	9,000	18,000	0	-905
23, CH 64 - Public Safety Aid	300,000	0	300,000	0	300,000	0	0	0	0	0	-300,000
23, CH 64 - Soil and Water Conservation District Aid	30,000	24,000	15,000	15,000	30,000	0	12,000	12,000	24,000	0	-6,000
23, CH 64 - Class 4d Transition Aid	0	1,160	0	0	0	0	580	580	1,160	0	1,160
Payment in Lieu of Taxes - PILT	88,554	100,786	40,062	48,492	88,554	0	49,691	51,095	100,786	0	12,232
Aquatic Invasive Species Prevention Aid	20,000	20,000	10,000	10,000	20,000	0	10,000	10,000	20,000	0	0
Riparian Protection Aid to BWSR (TR OUT)	1,490	1,490	745	745	1,490	0	745	745	1,490	0	0
Riparian Protection Aid Local Distribution	14,510	14,510	7,255	7,255	14,510	0	7,255	7,255	14,510	0	0
Riparian Protection Aid	16,000	16,000	8,000	8,000	16,000	0	8,000	8,000	16,000	0	0

General Fund - Fund Balance Analysis
 (\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Indian Family Out-Of-Home Placement Aid	10,000	10,000	5,000	5,000	10,000	0	5,000	5,000	10,000	0	0
Casino Aid to Counties	3,268	3,298	1,624	1,644	3,268	0	1,644	1,654	3,298	0	30
State Taconite Aid to IRRR (TR OUT)	7,663	8,057	3,765	3,898	7,663	0	3,952	4,105	8,057	0	394
State Taconite Aid Local Distribution	7,528	7,246	3,807	3,721	7,528	0	3,645	3,601	7,246	0	-282
State Taconite Aid	15,191	15,303	7,572	7,619	15,191	0	7,597	7,706	15,303	0	112
Utility Valuation Transition Aid	16	0	16	0	16	0	0	0	0	0	-16
23, CH 64 - Electric Generation Transition Aid to Local Governments	2,120	4,850	0	2,120	2,120	0	3,430	1,420	4,850	0	2,730
Disparity Reduction Aid											
School	15,766	15,750	7,891	7,875	15,766	0	7,875	7,875	15,750	0	-16
Non-School	19,814	19,814	9,907	9,907	19,814	0	9,907	9,907	19,814	0	0
Border City Disparity Reduction Credit											
School	5,344	5,102	2,775	2,569	5,344	0	2,551	2,551	5,102	0	-242
Non-School	20,414	19,788	10,520	9,894	20,414	0	9,894	9,894	19,788	0	-626
Agricultural Homestead Market Value Credit											
School	14,796	14,952	7,337	7,459	14,796	0	7,476	7,476	14,952	0	156
Non-School	60,008	60,706	29,655	30,353	60,008	0	30,353	30,353	60,706	0	698
School Building Bond Agricultural Credit	192,181	238,015	85,921	106,260	192,181	0	116,134	121,881	238,015	0	45,834
Agriculture Preservation Credit											
School	0	47	0	0	0	0	18	29	47	0	47
Non-School	0	90	0	0	0	0	30	60	90	0	90
Supplemental Taconite Homestead Credit	10,986	11,206	5,466	5,520	10,986	0	5,575	5,631	11,206	0	220
Prior Year Credit Adjustment											
School	121	0	109	12	121	0	0	0	0	0	-121
Non-School	202	0	202	0	202	0	0	0	0	0	-202
Police State Aid	189,977	207,460	92,897	97,080	189,977	0	101,450	106,010	207,460	0	17,483
Fire State Aid	84,751	89,840	41,751	43,000	84,751	0	44,270	45,570	89,840	0	5,089
Fire Insurance Surcharge Aid	14,450	15,330	7,120	7,330	14,450	0	7,550	7,780	15,330	0	880
Police-Fire Retirement Supp Aid	31,000	31,000	15,500	15,500	31,000	0	15,500	15,500	31,000	0	0
Police/Fire Amortization Aid	5,458	5,458	2,729	2,729	5,458	0	2,729	2,729	5,458	0	0
Redirected Amortization Aid to SPTRFA/TRA	4,188	4,188	2,094	2,094	4,188	0	2,094	2,094	4,188	0	0
Firefighter Supplemental Benefits Reimbursement	1,361	1,306	708	653	1,361	0	653	653	1,306	0	-55
Disaster Credit											
School	105	59	94	11	105	0	28	31	59	0	-46
Non-School	313	188	313	0	313	0	94	94	188	0	-125
Local Option Disaster Abatement Reimbursement											
School	28	50	5	23	28	0	25	25	50	0	22

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Non-School	75	150	0	75	75	0	75	75	150	0	75
Mahnomen Adjustments											
School	280	280	140	140	280	0	140	140	280	0	0
Non-School	2,280	2,440	1,060	1,220	2,280	0	1,220	1,220	2,440	0	160
Border City Reimbursement	170	170	85	85	170	0	85	85	170	0	0
Taconite Aid Reimbursement	1,122	1,122	561	561	1,122	0	561	561	1,122	0	0
Performance Measurement Reimbursement	1,057	1,068	527	530	1,057	0	533	535	1,068	0	11
23, CH 64 - City of Spring Grove Fire Remediation Grant	250	0	250	0	250	0	0	0	0	0	-250
23, CH 64 - City of Northfield Infrastructure Grant	300	0	300	0	300	0	0	0	0	0	-300
23, CH 68 - Electric-Assisted Bicycle Rebate Program	3,737	0	3,737	0	3,737	0	0	0	0	0	-3,737
24, CH 122 - Emergency Ambulance Service Aid	0	0	0	23,940	23,940	23,940	0	0	0	0	-23,940
Total Property Tax Aids & Credits	5,482,116	4,649,430	2,832,316	2,673,740	5,506,056	23,940	2,278,600	2,369,130	4,647,730	-1,700	-858,326

Health & Human Services

Human Services, Dept of											
Central Office Operations	1,022,056	756,823	599,078	451,956	1,051,034	28,978	398,511	393,913	792,424	35,601	-258,610
Forecasted Programs	16,085,867	19,087,970	7,733,738	8,364,639	16,098,377	12,510	9,270,826	9,847,660	19,118,486	30,516	3,020,109
Grant Programs	2,440,142	1,518,266	1,589,740	887,709	2,477,448	37,306	757,304	758,586	1,515,890	-2,376	-961,558
State Operated Services	1,098,987	1,090,370	527,465	580,236	1,107,701	8,714	545,190	545,257	1,090,447	77	-17,254
Subtotal DHS Appropriations	20,647,052	22,453,429	10,450,021	10,284,540	20,734,560	87,508	10,971,831	11,545,416	22,517,247	63,818	1,782,687
Federal Reimbursement	-176,668	-146,650	-95,425	-85,018	-180,443	-3,775	-79,305	-77,419	-156,724	-10,074	23,719
Health, Dept of	577,857	533,640	289,500	291,128	580,628	2,771	269,035	266,737	535,772	2,132	-44,856
Emergency Medical Services Board	13,213	12,352	7,037	12,176	19,213	6,000	6,976	5,376	12,352	0	-6,861
Council on Disability	4,434	4,813	2,027	2,807	4,834	400	2,406	2,407	4,813	0	-21
MH/MR Ombudsman	7,278	7,288	3,634	3,644	7,278	0	3,644	3,644	7,288	0	10
Ombudsperson for Families	1,535	1,552	759	776	1,535	0	776	776	1,552	0	17
Ombudsperson for American Indian Families	676	680	336	340	676	0	340	340	680	0	4
24, CH 127 - Board of Pharmacy Litigation Costs	0	0	1,500	0	1,500	1,500	0	0	0	0	-1,500
23, CH 70. Board of Pharmacy	936	936	468	468	936	0	468	468	936	0	0
22, CH 98, ART 13 - Rare Disease Advisory Council	640	652	314	668	982	342	326	326	652	0	-330
22, CH 63 - Ombudsperson for Foster Youth	1,601	1,518	842	759	1,601	0	759	759	1,518	0	-83
23, CH 70 - Transfer to MNsure Enterprise Fund	25,412	140	11,095	14,317	25,412	0	70	70	140	0	-25,272
24, CH 127 - Transfer to Mnsure Enterprise Fund	0	0	0	2,330	2,330	2,330	0	0	0	0	-2,330
Department of Children, Youth, and Families	4,344	7,042	823	4,545	5,368	1,024	7,711	7,473	15,184	8,142	9,816
Total Health & Human Services	21,108,310	22,877,392	10,672,931	10,533,480	21,206,410	98,100	11,185,037	11,756,373	22,941,410	64,018	1,735,000

Public Safety & Judiciary

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Supreme Court	163,855	166,462	80,686	90,377	171,063	7,208	49,064	49,064	98,128	-68,334	-72,935
State Board of Civil Legal Aid	0	0	0	0	0	0	34,167	34,167	68,334	68,334	68,334
Court of Appeals	29,818	30,518	14,559	15,259	29,818	0	15,259	15,259	30,518	0	700
District Courts	755,500	765,180	379,062	406,775	785,837	30,337	384,090	384,090	768,180	3,000	-17,657
State Guardian Ad Litem Board	49,978	51,240	24,358	25,620	49,978	0	25,620	25,620	51,240	0	1,262
Tax Court	4,401	4,536	2,133	2,268	4,401	0	2,268	2,268	4,536	0	135
Uniform Laws Comm	230	230	115	115	230	0	115	115	230	0	0
Judicial Stnds, Bd on	1,550	1,290	905	645	1,550	0	645	645	1,290	0	-260
Bd of Public Defense	319,244	328,720	154,884	164,360	319,244	0	164,360	164,360	328,720	0	9,476
Minnesota Competency Attainment Board	14,415	21,800	3,515	10,900	14,415	0	10,900	10,900	21,800	0	7,385
Office of Appellate Counsel and Training	2,219	3,120	659	1,560	2,219	0	1,560	1,560	3,120	0	901
Private Detective Board	1,446	1,376	758	688	1,446	0	688	688	1,376	0	-70
Peace Officer Standards and Training, Board	25,580	13,400	12,863	12,717	25,580	0	6,700	6,700	13,400	0	-12,180
Corrections, Dept of	1,624,491	1,594,863	804,065	828,989	1,633,054	8,563	805,517	805,882	1,611,399	16,536	-21,655
Clemency Review Commission	0	0	0	986	986	986	986	986	1,972	1,972	986
Ombudsperson for Corrections	2204	2198	1105	1099	2204	0	1099	1099	2198	0	-6
Sentencing Guidelines Commission	3,037	2,142	1,549	1,488	3,037	0	1,071	1,071	2,142	0	-895
Public Safety, Dept of	442,715	364,996	239,899	213,123	453,022	10,307	182,986	182,990	365,976	980	-87,046
Human Rights, Dept of	16,477	17,818	8,048	8,429	16,477	0	8,909	8,909	17,818	0	1,341
23, CH 63 - Cannabis Expungement Board	11,227	10,712	5,871	5,356	11,227	0	5,356	5,356	10,712	0	-515
Transfer out to Community Justice Acct.	922	922	461	461	922	0	461	461	922	0	0
23, CH 52 - Community Crime & Violence Prevention Account (TR OUT)	70,000	0	70,000	0	70,000	0	0	0	0	0	-70,000
23, CH 52 - Crisis Resp. / Crim. Inv. Account (TR OUT)	10,000	0	10,000	0	10,000	0	0	0	0	0	-10,000
23, CH 52 - Indigenous Reward Fund (TR OUT)	250	0	250	0	250	0	0	0	0	0	-250
Total Public Safety & Judiciary	3,549,559	3,381,523	1,815,745	1,791,215	3,606,960	57,401	1,701,821	1,702,190	3,404,011	22,488	-202,949
Transportation											
Transportation, Dept of	1,056,781	99,167	979,128	81,161	1,060,289	3,508	49,019	49,198	98,217	-950	-962,072
Metropolitan Council	230,260	275,308	131,630	98,630	230,260	0	127,654	147,654	275,308	0	45,048
Public Safety, Dept of	108,318	82,940	64,731	43,770	108,501	183	41,470	41,470	82,940	0	-25,561
Total Transportation	1,395,359	457,415	1,175,489	223,561	1,399,050	3,691	218,143	238,322	456,465	-950	-942,585
Environment and Energy											
Pollution Control Agency	283,053	15,446	182,885	107,211	290,096	7,043	7,723	7,723	15,446	0	-274,650
Natural Resources, Dept of	438,579	258,542	288,492	159,231	447,723	9,144	134,033	134,033	268,066	9,524	0
Natural Resources, Dept of (OPENS)	69,275	68,690	34,812	34,463	69,275	0	34,386	34,304	68,690	0	-2,435
Transfer to Mining and Environmental Regulatory Account (OPEN)	1,721	1,726	840	881	1,721	0	850	876	1,726	0	-3,485
Water & Soil Resources Bd	121,405	31,564	63,274	60,081	123,355	1,950	15,782	15,782	31,564	0	-91,791
MN Conservation Corps	1,160	1,160	580	580	1,160	0	580	580	1,160	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Metropolitan Council Parks	25,830	5,080	23,290	6,165	29,455	3,625	2,540	2,540	5,080	0	-24,375
Zoological Board	27,546	27,114	13,989	13,557	27,546	0	13,557	13,557	27,114	0	-432
Science Museum of Minnesota	10,210	2,520	8,700	1,510	10,210	0	1,260	1,260	2,520	0	-7,690
Public Utilities Commission	21,854	22,256	10,748	11,417	22,165	311	11,534	11,379	22,913	657	748
21, SS1, CH 6 - MLCAT Repayment to REM-MLC (TR OUT)	27,597	200	27,497	100	27,597	0	100	100	200	0	-27,397
23, CH 60 - Transfer to the Climate Innovation Finance Authority Account	20,000	0	20,000	0	20,000	0	0	0	0	0	-20,000
Total Environment and Energy	1,048,230	434,298	675,107	395,196	1,070,303	22,073	222,345	222,134	444,479	10,181	-451,507

Jobs, Commerce, Ag and Housing

Agriculture, Dept of	175,060	125,918	99,125	80,255	179,380	4,320	64,247	64,247	128,494	2,576	-50,886
Cannabis Management Office	39,567	73,731	21,614	21,201	42,815	3,248	36,909	39,530	76,439	2,708	33,624
23, CH 63 - TxfrOut, Substance Use Treatment, Recovery, & Prev Grants	11,000	11,000	0	0	0	-11,000	0	0	0	-11,000	0
Animal Health Board	12,678	12,802	6,277	6,401	12,678	0	6,401	6,401	12,802	0	124
Agric Util Research Inst	10,486	8,686	6,368	4,343	10,711	225	4,343	4,343	8,686	0	-2,025
DEED, Office of Broadband	125,700	700	75,350	51,001	126,351	651	1,001	1,001	2,002	1,302	-124,349
Housing Finance (TR OUT)	1,105,396	165,596	814,098	299,978	1,114,076	8,680	82,798	82,798	165,596	0	-948,480
Commerce, Dept of	188,458	94,215	127,979	63,035	191,014	2,556	51,687	51,660	103,347	9,132	-87,667
Employment & Economic Development	699,543	215,806	406,800	303,668	710,468	10,925	105,078	105,078	210,156	-5,650	-500,312
23, CH 59 - Family and Medical Benefit Insurance Fund (TR OUT)	668,321	0	668,321	0	668,321	0	0	0	0	0	-668,321
Destination Medical Center	75,000	45,048	37,500	37,500	75,000	0	26,187	18,861	45,048	0	-29,952
Explore Minnesota	62,323	34,046	40,554	25,844	66,398	4,075	17,848	17,848	35,696	1,650	-30,702
Labor & Industry	16,654	14,082	9,061	8,624	17,685	1,031	7,367	7,386	14,753	671	-2,932
Mediation Services	7,496	7,578	3,707	3,789	7,496	0	3,789	3,789	7,578	0	82
Region 3 - Occupation Tax (OPEN)	5,195	5,254	2,644	2,551	5,195	0	2,629	2,625	5,254	0	59
23, CH 53 - Transfer to MN Forward Fund	500,000	0	490,000	0	490,000	-10,000	0	0	0	0	-490,000
23, CH 64 - Crane Lake Water and Sanitary District Service Relief	1,294	0	1,294	0	1,294	0	0	0	0	0	-1,294
23, CH 39 - Lead Lines	240,000	0	240,000	0	240,000	0	0	0	0	0	-240,000
Total Jobs, Commerce, Ag and Housing	3,944,171	814,462	3,050,692	908,190	3,958,882	14,711	410,284	405,567	815,851	1,389	-3,143,031

State Government & Veterans

Legislature	303,571	246,186	180,578	123,393	303,971	400	123,093	123,093	246,186	0	-57,785
Governor/Lt Gov Office	18,474	18,432	9,258	9,216	18,474	0	9,216	9,216	18,432	0	-42
State Auditor Office	29,219	28,546	14,965	14,254	29,219	0	14,268	14,278	28,546	0	-673
Attorney General Office	96,587	83,832	54,529	42,160	96,689	102	42,959	42,768	85,727	1,895	-10,962
Secretary of State	39,791	22,324	29,472	11,355	40,827	1,036	11,295	11,179	22,474	150	-18,353
Campaign Finance	8,540	7,463	2,091	6,519	8,610	70	1,895	5,568	7,463	0	-1,147
Investment Board	278	278	139	139	278	0	139	139	278	0	0
MN-IT Services	146,355	21,725	90,215	56,140	146,355	0	10,853	10,872	21,725	0	-124,630

General Fund - Fund Balance Analysis
 (\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
Administrative Hearings Office	3,454	1,388	2,760	694	3,454	0	694	694	1,388	0	-2,066
Administration, Dept of	197,204	159,916	106,322	91,416	197,738	534	80,927	79,935	160,862	946	-36,876
Administration Dept, WCRA (OPEN)	1,450	1,643	705	745	1,450	0	794	849	1,643	0	193
Capitol Area Arch Planning Bd	2,730	910	2,220	510	2,730	0	455	455	910	0	-1,820
Minnesota Management & Budget	133,358	101,124	70,272	62,854	133,126	-232	50,562	50,562	101,124	0	-32,002
Revenue, Dept of	430,155	409,337	225,552	210,806	436,358	6,203	207,131	204,206	411,337	2,000	-25,021
Revenue, Dept of (OPENS)	2,050	2,050	1,025	1,025	2,050	0	1,025	1,025	2,050	0	0
23, CH 62 - Racing Commission	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
Amateur Sports Commission	1,620	782	1,229	391	1,620	0	391	391	782	0	-838
Council for Minnesotans of African Heritage	1,611	1,632	795	816	1,611	0	816	816	1,632	0	21
Minnesota Council on Latino Affairs	1,344	1,360	664	680	1,344	0	680	680	1,360	0	16
Council on Asian-Pacific Minnesotans	1,268	1,290	623	645	1,268	0	645	645	1,290	0	22
Indian Affairs Council	2,697	2,720	1,337	1,360	2,697	0	1,360	1,360	2,720	0	23
Council on LGBTQIA2S+ Minnesotans	999	998	500	499	999	0	499	499	998	0	-1
Historical Society	62,288	52,914	35,356	26,932	62,288	0	26,457	26,457	52,914	0	-9,374
State Arts Board	15,561	15,574	7,774	7,787	15,561	0	7,787	7,787	15,574	0	13
MN Humanities Commission	4,440	1,940	3,470	970	4,440	0	970	970	1,940	0	-2,500
Veterans Affairs, Dept of	291,031	256,738	154,820	136,211	291,031	0	127,845	128,893	256,738	0	-34,293
Military Affairs, Dept of	96,081	53,454	66,724	29,357	96,081	0	26,724	26,730	53,454	0	-42,627
Military Affairs, Dept of (OPEN)	4,100	4,100	2,050	2,050	4,100	0	2,050	2,050	4,100	0	0
Accountancy, Bd of	1,707	1,722	846	861	1,707	0	861	861	1,722	0	15
Architectural/Eng, Bd of	1,806	1,826	893	913	1,806	0	913	913	1,826	0	20
Board of Cosmetologist Examiners	7,069	7,198	3,470	3,599	7,069	0	3,599	3,599	7,198	0	129
Board of Barber Examiners	894	904	442	452	894	0	452	452	904	0	10
Contingent Accounts	3,000	1,500	1,500	1,500	3,000	0	1,500	0	1,500	0	-1,500
Tort Claims	322	322	161	161	322	0	161	161	322	0	0
Consolidated Leg & Const Officers Retire (OPEN)	17,462	16,770	8,819	8,643	17,462	0	8,470	8,300	16,770	0	-692
Judges Plan Direct Appropriation	12,000	12,000	6,000	6,000	12,000	0	6,000	6,000	12,000	0	0
18, CH 211 - Pension, PERA Police and Fire	18,000	18,000	9,000	9,000	18,000	0	9,000	9,000	18,000	0	0
PERA/Mpls Employee Retirement Aid (OPEN)	32,000	32,000	16,000	16,000	32,000	0	16,000	16,000	32,000	0	0
1993 TRA/Mpls Teacher Retire Aid (OPEN)	5,000	5,000	2,500	2,500	5,000	0	2,500	2,500	5,000	0	0
1997 TRA/Mpls Teacher Retire Aid (OPEN)	54,662	54,662	27,331	27,331	54,662	0	27,331	27,331	54,662	0	0
St Paul Teacher Retirement Aid 1997 (OPEN)	29,654	29,654	14,827	14,827	29,654	0	14,827	14,827	29,654	0	0
Subtotal State Government & Veterans	2,080,832	1,680,214	1,158,234	930,711	2,088,945	8,113	843,144	842,061	1,685,205	4,991	-403,740

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
MMB Non-Operating (OPEN)	11,003	12,445	5,183	5,820	11,003	0	6,090	6,355	12,445	0	1,442
Indirect Cost Receipts Offset	-46,408	-46,408	-23,204	-23,204	-46,408	0	-23,204	-23,204	-46,408	0	0
22, CH 44 - Transfer to Premium Security Account	229,465	0	0	229,465	229,465	0	0	0	0	0	-229,465
23, CH 62 - State Agency Gov Office Billing Allocated Reduction	-8,672	-8,672	-4,336	-4,336	-8,672	0	-4,336	-4,336	-8,672	0	0
23, CH 59 - Family Medical Benefit Insurance State Agency Premium Cost	0	6,028	0	0	0	0	3,014	3,014	6,028	0	6,028
23, CH 59 - Family Medical Benefit Insurance Direct Care Provider Account (TR OUT)	0	70	0	0	0	0	35	35	70	0	70
23, CH 45 - Pensions, MSRS Onetime Dir State Aid Approp	99,240	0	99,240	0	99,240	0	0	0	0	0	-99,240
23, CH 45 - Pensions, PERA Onetime Dir State Aid Approp	194,746	0	194,746	0	194,746	0	0	0	0	0	-194,746
23, CH 45 - Pensions, TRA Onetime Dir State Aid Approp	176,167	0	176,167	0	176,167	0	0	0	0	0	-176,167
23, CH 45 - Pensions, SPTRFA Onetime Dir State Aid Approp	15,747	0	15,747	0	15,747	0	0	0	0	0	-15,747
23, CH 56 - Claims Bill	1,106	0	1,106	0	1,106	0	0	0	0	0	-1,106
23, CH 45 - Pensions, Statewide Vol Firefighter Incent Pgm	5,000	0	5,000	0	5,000	0	0	0	0	0	-5,000
23, CH 45 - LCPR, Actuarial Appropriation	100	0	100	0	100	0	0	0	0	0	-100
23, CH 48 - MSRS Psch Cond Treatment Acct (TR OUT)	1,000	0	1,000	0	1,000	0	0	0	0	0	-1,000
23, CH 48 - PERA Psch Cond Treatment Acct (TR OUT)	3,000	0	3,000	0	3,000	0	0	0	0	0	-3,000
23, CH 48 - Pub Safety Officer Benefit Acct (TR OUT)	100,000	0	100,000	0	100,000	0	0	0	0	0	-100,000
23, CH 46 - Secure Choice Retirement Pgm (TR OUT)	5,000	0	5,000	0	5,000	0	0	0	0	0	-5,000
23, CH 62 - Asset Preservation, MS 16B.24, subd 5d (TR OUT)	9,391	0	9,391	0	9,391	0	0	0	0	0	-9,391
23, CH 62 - VOTER Acct (TR OUT)	2,500	2,500	1,250	1,250	2,500	0	1,250	1,250	2,500	0	0
23, CH 62 - TxfrOut, State Elections Campaign Fund	0	0	0	0	0	0	0	0	0	0	0
24, CH 112 - Voting Rights Act Cost Sharing Acct (TR OUT)	0	0	0	144	144	144	25	25	50	50	-94
24, CH 113 - Tyler Settlement Appropriation	0	0	109,000	0	109,000	109,000	0	0	0	0	-109,000
24, CH 102 - Pensions, TRA Onetime Dir State Aid	0	0	0	28,462	28,462	28,462	0	0	0	0	-28,462
24, CH 102 - Pensions, SPTRFA Onetime Dir State Aid	0	0	0	1,538	1,538	1,538	0	0	0	0	-1,538
24, CH 102 - Pensions, Minnesota State TRA Conversions (TR OUT)	0	0	0	1,458	1,458	1,458	0	0	0	0	-1,458
24, CH 127 - Housing Support Account (TR OUT)	0	0	0	450	450	450	450	450	900	900	450
Total State Government & Veterans	2,879,217	1,646,177	1,856,624	1,171,758	3,028,382	149,165	826,468	825,650	1,652,118	5,941	-1,376,264
Debt Service											
Debt Service	1,136,805	1,349,984	507,577	629,228	1,136,805	0	645,460	704,524	1,349,984	0	213,179
Total Debt Service	1,136,805	1,349,984	507,577	629,228	1,136,805	0	645,460	704,524	1,349,984	0	213,179
Capital Projects											
08, CH 179 - Housing Finance Agency (TR OUT)	4,792	4,792	2,396	2,396	4,792	0	2,396	2,396	4,792	0	0
14, CH 295 - Housing Finance Agency (TR OUT)	12,791	12,787	6,397	6,394	12,791	0	6,394	6,393	12,787	0	-4
12, CH 293 - Housing Finance Agency (TR OUT)	4,077	4,076	2,038	2,039	4,077	0	2,036	2,040	4,076	0	-1
15, SS1, CH 5 - Housing Finance Agency (TR OUT)	1,604	1,606	801	803	1,604	0	804	802	1,606	0	2
17, SS1, CH 8 - Housing Finance Agency (TR OUT)	4,694	4,702	2,347	2,347	4,694	0	2,348	2,354	4,702	0	8
18, CH 214 - Housing Finance Agency (TR OUT)	11,204	11,202	5,603	5,601	11,204	0	5,599	5,603	11,202	0	-2

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Feb FY 2024-25	Feb FY 2026-27	EOS FY 2024	EOS FY 2025	EOS FY 2024-25	EOS vs Feb FY 2024-25	EOS FY 2026	EOS FY 2027	EOS FY 2026-27	EOS vs Feb FY 2026-27	FY 2026-27 vs FY 2024-25
19, SS1, CH 13 - Housing Finance Agency (TR OUT)	8,135	8,132	4,068	4,067	8,135	0	4,063	4,069	8,132	0	-3
20, SS5, CH 3 - Housing Finance Agency (TR OUT)	14,522	14,518	7,264	7,258	14,522	0	7,257	7,261	14,518	0	-4
21, SS1, CH 8 - Housing Finance Agency (TR OUT)	12,441	16,000	4,441	8,000	12,441	0	8,000	8,000	16,000	0	3,559
24, CH 127 - Housing Finance Agency (TR OUT)	0	0	0	0	0	0	0	1,000	1,000	1,000	1,000
08, CH 179 - UofM Biomed Research Facility	27,844	27,842	13,922	13,922	27,844	0	13,922	13,920	27,842	0	-2
06, CH 247 - UofM Stadium	20,500	20,500	10,250	10,250	20,500	0	10,250	10,250	20,500	0	0
State Appropriation Refunding Bonds (TR OUT)	103,918	105,757	51,809	52,109	103,918	0	52,267	53,490	105,757	0	1,839
12, CH 299 - Grants To St Paul, Pmts to MSFA for MPLS	24,850	26,085	12,262	12,588	24,850	0	12,838	13,247	26,085	0	1,235
20, SS5, CH 3 - ADM Electric Vehicle Infrastructure Debt Service	438	436	219	219	438	0	218	218	436	0	-2
20, SS5, CH 3 - MPCA Response to Releases Debt Service	3,818	3,823	1,909	1,909	3,818	0	1,913	1,910	3,823	0	5
20, SS5, CH 3 - Minnesota Public TV Debt Service	3,258	3,255	1,631	1,627	3,258	0	1,628	1,627	3,255	0	-3
23, CH 71 & CH 72 - Cash Capital Projects	1,034,450	0	1,034,450	0	1,034,450	0	0	0	0	0	-1,034,450
24, CH 115 - Cancellation of DHS 23, CH 71 Cash Capital Project	0	0	-1,125	0	-1,125	-1,125	0	0	0	0	1,125
Total Capital Projects	1,316,310	288,892	1,172,071	143,114	1,315,185	-1,125	143,594	146,298	289,892	1,000	-1,025,293
Cancellation Estimates											
Cancellation Estimates	-20,000	-20,000	-5,000	-15,000	-20,000	0	-5,000	-15,000	-20,000	0	0
Total Cancellation Estimates	-20,000	-20,000	-5,000	-15,000	-20,000	0	-5,000	-15,000	-20,000	0	0
Estimated Inflation											
Estimated Inflation	0	842,019	0	0	0	0	260,505	584,919	845,424	3,405	845,424
Total Cancellation Estimates	0	842,019	0	0	0	0	260,505	584,919	845,424	3,405	845,424
Reserve & Appropriation Carried Forward											
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0
Budget Reserve Account	2,913,422	2,913,422	2,913,422	2,913,422	2,913,422	0	2,913,422	2,913,422	2,913,422	0	0
Total Reserve & Appropriation Carried Forward	3,263,422	3,263,422	3,263,422	3,263,422	3,263,422	0	3,263,422	3,263,422	3,263,422	0	0