

Health Care Access Fund

2024 End of Session Forecast

Sources	Actuals	Projected	Projected	Projected	Projected
	FY 23	FY 24	FY 25	FY 26	FY 27
Balance Forward from Prior Year	663,547	953,921	832,268	463,111	237,779
Prior Year Adjustments	3,000	-	-	-	-
Adjusted balance forward	666,547	953,921	832,268	463,111	237,779
Revenues:					
2%/1.8% Provider Tax [1.6% in CY 23]	761,271	786,264	881,614	924,092	965,568
1% Gross Premium Tax	132,577	127,614	134,322	140,673	146,981
Provider and Premium Tax Refunds	(36,848)	(20,707)	(23,350)	(24,743)	(25,925)
MinnesotaCare Enrollee Premiums	1,009	553	1,833	17,712	34,750
Investment Income	33,673	40,190	22,390	7,450	3,590
MinnesotaCare: Federal Basic Health Program ¹ [Non-Add]	[617,659]	[586,406]	[590,272]	[549,250]	[522,211]
Federal Match on Administrative Costs	18,095	18,700	19,307	19,307	19,307
Total Revenues	909,777	952,615	1,036,115	1,084,491	1,144,270
Transfers In: ²					
Cancellation from Odyssey Fund to Health Care Access Fund		392			
Total Sources	1,576,716	1,906,536	1,868,384	1,547,602	1,382,049
Uses					
Expenditures:					
MinnesotaCare: Direct Appropriation	57,856	99,462	65,806	129,617	167,287
MinnesotaCare: Federal Basic Health Program Expenditures[Non-Add]	[617,659]	[586,406]	[590,272]	[549,250]	[522,211]
MinnesotaCare: State Share of Enrollee Premiums	953	553	1,833	17,712	34,750
Medical Assistance	353,265	776,054	1,194,104	1,003,980	866,308
Department of Human Services ³	35,057	57,272	76,318	91,227	106,783
Department of Health ³	36,811	55,353	53,290	53,354	50,962
University of Minnesota	2,157	2,157	2,157	2,157	2,157
Legislature ³	-	-	-	-	-
Department of Revenue	1,764	1,760	1,760	1,760	1,760
MNsure ³	72	1,423	-	-	-
Board of Pharmacy	1	76	38	-	-
Interest on Tax Refunds	1,850	433	457	506	528
Total Expenditures	489,786	994,542	1,395,663	1,300,213	1,230,435
Transfers Out:					
To General Fund					
M.S. 16A.724 Subd 2(a) ^{4,5}	122,000	70,215	-	-	-
Total General Fund Transfers	122,000	70,215	-	-	-
Special Revenue Fund: DHS Systems and Other	10,386	9,510	9,510	9,510	9,510
Special Revenue Fund: MDH ITA Transfers	623	-	-	-	-
Enacted Changes to Transfers Out:					
Insulin Safety Net Program		-	100	100	100
Total Transfers Out	133,009	79,725	9,610	9,610	9,610
Total Uses	622,795	1,074,267	1,405,273	1,309,823	1,240,045
Structural Balance	287,374	(121,653)	(369,158)	(225,332)	(95,775)
Balance	953,921	832,268	463,111	237,779	142,004

¹ Federal funding for MinnesotaCare is received through the Basic Health Program and is deposited in a Trust Fund within the state's Federal Fund for use for eligible expenditures.

² Laws 2017, chapter 13, article 1, section 15, as amended by Laws 2022, Chapter 44, Section 5 requires, requires the balance of the Premium Security Plan Account to be transferred to the HCAF at the end of FY 2029. The HCAF statement will recognize that transfer if it occurs. Laws 2023, Chapter 57 transfers \$276 million from the Premium Security Account to The General Fund in FY 2026.

³ FY 2023 figure includes funding carried forward from previous years.

⁴ Laws 2021, Special Session 1, chapter 7, article 1, Sec. 40, paragraph (b) as amended by Laws 2022, Chapter 44, Sec. 6, repeals this transfer starting in FY 2025.

⁵ Laws 2022, Chapter 44, Section 1 limits the amount to be transferred from the HCAF to the general fund at \$70.215 million in fiscal year 2024.

(\$ in thousands)

Minnesota Management and Budget

