



General Fund Balance Analysis

February 2022 Forecast

Comparisons to November 2021 Forecast
Expenditures by Omnibus Bill - Summary

2020-21 Biennium
2022-23 Biennium
2024-25 Biennium

February 28, 2022

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General Fund - Fund Balance Analysis
(\$ in Thousands)

General Fund Summary

Actual & Estimated Resources

	Restated Actual FY 2020	Restated Actual FY 2021	Restated Actual FY 2020-21	Restated Nov FY 2022-23	Restated Nov FY 2024-25	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23
Balance Forward From Prior Year	3,971,359	3,343,865	3,971,359	7,025,957	11,063,685	7,025,957	9,817,727	7,025,957	0	3,054,598	12,585,538	16,035,964	12,585,538	1,521,853	5,559,581
Current Resources:															
Tax Revenues	22,077,216	25,660,445	47,737,661	53,440,332	57,825,811	26,552,098	28,042,318	54,594,416	1,154,084	6,856,755	28,768,606	29,337,281	58,105,887	280,076	3,511,471
Non-Tax Revenues	817,106	921,862	1,738,968	1,529,186	1,535,993	850,481	776,268	1,626,749	97,563	-112,219	783,371	783,018	1,566,389	30,396	-60,360
Subtotal Non-Dedicated Revenues	22,894,322	26,582,307	49,476,629	54,969,518	59,361,804	27,402,579	28,818,586	56,221,165	1,251,647	6,744,536	29,551,977	30,120,299	59,672,276	310,472	3,451,111
Dedicated Revenue	795	5	800	10	10	5	5	10	0	-790	5	5	10	0	0
Transfers From Other Funds	155,643	532,294	687,937	959,181	849,584	176,896	782,285	959,181	0	271,244	700,336	149,252	849,588	4	-109,593
Prior Year Adjustments	99,722	214,054	313,776	108,481	74,088	71,378	37,103	108,481	0	-205,295	37,064	37,024	74,088	0	-34,393
Subtotal Other Revenue	256,160	746,353	1,002,513	1,067,672	923,682	248,279	819,393	1,067,672	0	65,159	737,405	186,281	923,686	4	-143,986
Subtotal Current Resources	23,150,482	27,328,660	50,479,142	56,037,190	60,285,486	27,650,858	29,637,979	57,288,837	1,251,647	6,809,695	30,289,382	30,306,580	60,595,962	310,476	3,307,125
Total Resources Available	27,121,841	30,672,525	54,450,501	63,063,147	71,349,171	34,676,815	39,455,706	64,314,794	1,251,647	9,864,293	42,874,920	46,342,544	73,181,500	1,832,329	8,866,706
Actual & Estimated Expenditures															
E-12 Education	9,835,739	9,919,135	19,754,874	20,660,548	21,294,353	10,077,280	10,425,655	20,502,935	-157,613	748,061	10,576,507	10,665,948	21,242,455	-51,898	739,520
Higher Education	1,693,377	1,714,340	3,407,717	3,511,868	3,505,828	1,756,101	1,755,767	3,511,868	0	104,151	1,752,914	1,752,914	3,505,828	0	-6,040
Property Tax Aids & Credits	1,866,803	2,025,878	3,892,681	4,168,586	4,367,225	2,075,125	2,078,514	4,153,639	-14,947	260,958	2,151,796	2,191,007	4,342,803	-24,422	189,164
Health & Human Services	7,035,367	6,611,035	13,646,402	16,409,852	18,420,746	7,038,752	9,263,503	16,302,255	-107,597	2,655,853	8,988,759	9,499,171	18,487,930	67,184	2,185,675
Public Safety & Judiciary	1,236,945	1,313,711	2,550,656	2,680,711	2,649,392	1,353,431	1,327,247	2,680,678	-33	130,022	1,324,472	1,324,920	2,649,392	0	-31,286
Transportation	174,820	170,750	345,570	477,224	271,460	327,502	149,722	477,224	0	131,654	135,730	135,730	271,460	0	-205,764
Environment	166,422	182,212	348,634	385,583	355,626	207,650	190,477	398,127	12,544	49,493	178,901	178,738	357,639	2,013	-40,488
Economic Development, Energy, Ag and Housing	303,980	300,722	604,702	823,029	604,976	527,882	298,445	826,327	3,298	221,625	302,331	302,692	605,023	47	-221,304
State Government & Veterans	794,715	718,612	1,513,327	1,364,453	1,259,954	731,786	628,895	1,360,681	-3,772	-152,646	632,574	624,312	1,256,886	-3,068	-103,795
Debt Service	540,081	515,544	1,055,625	1,198,836	1,272,723	592,426	604,322	1,196,748	-2,088	141,123	627,160	629,974	1,257,134	-15,589	60,386
Capital Projects & Grants	129,727	174,629	304,356	338,772	350,527	176,153	162,621	338,774	2	34,418	172,812	177,611	350,423	-104	11,649
Cancellation Estimates	0	0	0	-20,000	-20,000	-5,000	-15,000	-20,000	0	-20,000	-5,000	-15,000	-20,000	0	0
Subtotal by Appropriation Bill	23,777,976	23,646,568	47,424,544	51,999,462	54,332,810	24,859,088	26,870,168	51,729,256	-270,206	4,304,712	26,838,956	27,468,017	54,306,973	-25,837	2,577,717
Total Expenditures & Transfers	23,777,976	23,646,568	47,424,544	51,999,462	54,332,810	24,859,088	26,870,168	51,729,256	-270,206	4,304,712	26,838,956	27,468,017	54,306,973	-25,837	2,577,717
Balance Before Reserves	3,343,865	7,025,957	7,025,957	11,063,685	17,016,361	9,817,727	12,585,538	12,585,538	1,521,853	5,559,581	16,035,964	18,874,527	18,874,527	1,858,166	6,288,989
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve	2,358,698	2,406,352	2,406,352	2,655,745	2,655,745	2,655,745	2,655,745	2,655,745	0	249,393	2,655,745	2,655,745	2,655,745	0	0
Stadium Reserve	55,700	106,709	106,709	312,108	550,332	212,600	326,761	326,761	14,653	220,052	449,427	581,221	581,221	30,889	254,460
Appropriations Carried Forward	246,058	111,033	111,033	0	0	0	0	0	0	-111,033	0	0	0	0	0
Budgetary Balance	333,409	4,051,863	4,051,863	7,745,832	13,460,284	6,599,382	9,253,032	9,253,032	1,507,200	5,201,169	12,580,792	15,287,561	15,287,561	1,827,277	6,034,529

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General Fund - Fund Balance Analysis
(\$ in Thousands)

Non-Dedicated Revenue

Tax Revenues:

	Restated Actual FY 2020	Restated Actual FY 2021	Restated Actual FY 2020-21	Restated Nov FY 2022-23	Restated Nov FY 2024-25	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23
*Individual Income	12,135,383	14,232,534	26,367,917	29,676,470	33,337,864	14,477,173	15,697,125	30,174,298	497,828	3,806,381	16,400,015	16,739,679	33,139,694	-198,170	2,965,396
*Corporate Income	1,539,021	2,258,496	3,797,517	4,103,410	3,392,073	2,375,832	2,051,145	4,426,977	323,567	629,460	1,849,933	1,804,136	3,654,069	261,996	-772,908
Sales Tax-General	5,745,504	6,169,363	11,914,867	13,610,824	14,918,168	6,602,798	7,219,596	13,822,394	211,570	1,907,527	7,421,808	7,641,894	15,063,702	145,534	1,241,308
Statewide Property Tax	753,318	803,134	1,556,452	1,538,403	1,497,093	771,915	764,133	1,536,048	-2,355	-20,404	748,456	748,637	1,497,093	0	-38,955
Estate & Gift Tax	146,739	208,231	354,970	413,800	472,100	210,600	215,400	426,000	12,200	71,030	225,000	240,500	465,500	-6,600	39,500
Liquor, Wine, Beer	94,239	101,424	195,663	207,600	218,020	104,550	107,700	212,250	4,650	16,587	110,250	112,880	223,130	5,110	10,880
Cigarette & Tobacco Products	581,022	593,184	1,174,206	1,182,370	1,180,410	598,240	600,330	1,198,570	16,200	24,364	599,230	598,380	1,197,610	17,200	-960
Taconite Occupation	15,654	9,470	25,124	32,300	31,000	56,900	27,800	84,700	52,400	59,576	27,100	24,000	51,100	20,100	-33,600
Mortgage Registry Tax	170,364	246,027	416,391	400,972	349,726	215,957	180,954	396,911	-4,061	-19,480	173,785	169,384	343,169	-6,557	-53,742
Deed Transfer Tax	134,582	164,412	298,994	374,282	381,775	200,936	201,538	402,474	28,192	103,480	199,666	206,558	406,224	24,449	3,750
Insurance Gross Earnings	416,845	443,075	859,920	903,335	951,992	449,173	459,711	908,884	5,549	48,964	470,792	481,729	952,521	529	43,637
Controlled Substance Tax	0	0	0	10	10	5	5	10	0	10	5	5	10	0	0
Other Gross Earnings	53	54	107	100	100	50	50	100	0	-7	50	50	100	0	0
Lawful Gambling Taxes	78,599	119,682	198,281	323,000	356,000	164,750	173,050	337,800	14,800	139,519	181,650	190,750	372,400	16,400	34,600
Medical Assistance Surcharges	272,736	318,324	591,060	684,162	749,886	330,772	348,984	679,756	-4,406	88,696	366,069	383,902	749,971	85	70,215
All Other Tax Refunds	-6,843	-6,965	-13,808	-10,706	-10,406	-7,553	-5,203	-12,756	-2,050	1,052	-5,203	-5,203	-10,406	0	2,350
Subtotal Tax Revenues	22,077,216	25,660,445	47,737,661	53,440,332	57,825,811	26,552,098	28,042,318	54,594,416	1,154,084	6,856,755	28,768,606	29,337,281	58,105,887	280,076	3,511,471

Non-Tax Revenues:

Investment Income	74,055	20,564	94,619	53,200	53,200	30,000	30,000	60,000	6,800	-34,619	30,000	30,000	60,000	6,800	0
Lottery Revenue	70,752	85,379	156,131	145,229	154,660	72,986	71,934	144,920	-309	-11,211	74,585	74,585	149,170	-5,490	4,250
Tobacco Settlements	152,282	254,190	406,472	327,746	321,488	175,112	168,289	343,401	15,655	-63,071	170,832	172,075	342,907	21,419	-494

Fees:

Departmental Earnings	213,869	215,186	429,055	437,408	444,446	218,082	213,766	431,848	-5,560	2,793	215,370	215,292	430,662	-13,784	-1,186
DHS MSOP Collections	16,399	15,886	32,285	29,100	29,600	15,000	14,800	29,800	700	-2,485	14,800	14,800	29,600	0	-200
DHS SOS Collections	92,124	95,723	187,847	173,800	179,700	85,950	89,850	175,800	2,000	-12,047	89,850	89,850	179,700	0	3,900
Fines & Surcharges	66,379	66,813	133,192	158,374	158,383	76,655	75,357	152,012	-6,362	18,820	74,697	74,139	148,836	-9,547	-3,176
Subtotal Fees	388,771	393,608	782,379	798,682	812,129	395,687	393,773	789,460	-9,222	7,081	394,717	394,081	788,798	-23,331	-662

Other Non-Dedicated Revenue:

All Other Non-Dedicated Revenue	131,246	168,121	299,367	204,329	194,516	176,696	112,272	288,968	84,639	-10,399	113,237	112,277	225,514	30,998	-63,454
Subtotal Other Non-Dedicated Revenue	131,246	168,121	299,367	204,329	194,516	176,696	112,272	288,968	84,639	-10,399	113,237	112,277	225,514	30,998	-63,454

Subtotal Non-Tax Revenues	817,106	921,862	1,738,968	1,529,186	1,535,993	850,481	776,268	1,626,749	97,563	-112,219	783,371	783,018	1,566,389	30,396	-60,360
Total Net Non-Dedicated Revenue	22,894,322	26,582,307	49,476,629	54,969,518	59,361,804	27,402,579	28,818,586	56,221,165	1,251,647	6,744,536	29,551,977	30,120,299	59,672,276	310,472	3,451,111

Dedicated Revenue

All Other Dedicated Revenues	795	5	800	10	10	5	5	10	0	-790	5	5	10	0	0
Total Dedicated Revenue	795	5	800	10	10	5	5	10	0	-790	5	5	10	0	0

Transfers From Other Funds

Special Revenue Funds	3,003	48,545	51,548	5,619	5,618	2,751	2,868	5,619	0	-45,929	2,751	2,867	5,618	0	-1
All Other Transfers	13,049	18,498	31,547	31,598	21,404	20,962	10,636	31,598	0	51	10,704	10,704	21,408	4	-10,190
Laws 1997, Transfers In	8,044	8,039	16,083	15,872	15,872	7,936	7,936	15,872	0	-211	7,936	7,936	15,872	0	0
M.S 16B.24 - Admin FR&R Transfers	4,588	4,577	9,165	9,164	9,164	4,582	4,582	9,164	0	-1	4,582	4,582	9,164	0	0
Laws 2008, Transfers In	77	77	154	0	0	0	0	0	0	-154	0	0	0	0	0
Laws 2010, Transfers In	569	194	763	335	344	163	172	335	0	-428	172	172	344	0	9

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General Fund - Fund Balance Analysis
 (\$ in Thousands)

	Restated Actual FY 2020	Restated Actual FY 2021	Restated Actual FY 2020-21	Restated Nov FY 2022-23	Restated Nov FY 2024-25	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23
M.S 16A. 724 - Tr fr HCAF Fund	122,000	122,000	244,000	244,000	244,000	122,000	122,000	244,000	0	0	122,000	122,000	244,000	0	0
Laws 2015, Transfers In	991	992	1,983	1,982	1,982	991	991	1,982	0	-1	991	991	1,982	0	0
Laws 2019, Transfers In	3,322	147,439	150,761	0	0	0	0	0	0	-150,761	0	0	0	0	
Laws 2020, Transfers In	0	181,551	181,551	17,211	0	17,211	0	17,211	0	-164,340	0	0	0	-17,211	
Laws 2021, Transfer In	0	382	382	633,400	551,200	300	633,100	633,400	0	633,018	551,200	0	551,200	-82,200	
Total Transfers From Other Funds	155,643	532,294	687,937	959,181	849,584	176,896	782,285	959,181	0	271,244	700,336	149,252	849,588	4	-109,593
Prior Year Adjustments	99,722	214,054	313,776	108,481	74,088	71,378	37,103	108,481	0	-205,295	37,064	37,024	74,088	0	-34,393
E-12 Education															
General Education	7,338,212	7,329,380	14,667,592	15,156,342	15,361,848	7,436,767	7,643,082	15,079,849	-76,493	412,257	7,682,152	7,651,875	15,334,027	-27,821	254,178
Other General Education Programs	41,968	43,626	85,594	88,019	90,735	43,002	45,301	88,303	284	2,709	45,926	46,789	92,715	1,980	4,412
Subtotal General Education	7,380,180	7,373,006	14,753,186	15,244,361	15,452,583	7,479,769	7,688,383	15,168,152	-76,209	414,966	7,728,078	7,698,664	15,426,742	-25,841	258,590
Choice Programs	174,962	182,374	357,336	378,364	402,501	179,212	188,563	367,775	-10,589	10,439	197,304	206,094	403,398	897	35,623
Indian Programs	12,979	14,178	27,157	30,602	33,294	14,771	15,724	30,495	-107	3,338	16,354	16,965	33,319	25	2,824
Innovation & Accountability	101,778	102,673	204,451	198,792	200,741	99,462	99,356	198,818	26	-5,633	100,443	100,352	200,795	54	1,977
Special Student & Teacher Programs	82,370	86,283	168,653	168,571	151,939	87,971	80,600	168,571	0	-82	75,515	76,480	151,995	56	-16,576
Subtotal Education Excellence	372,089	385,508	757,597	776,329	788,475	381,416	384,243	765,659	-10,670	8,062	389,616	399,891	789,507	1,032	23,848
Special Education	1,598,463	1,715,841	3,314,304	3,714,979	4,126,801	1,757,278	1,887,968	3,645,246	-69,733	330,942	1,994,577	2,104,865	4,099,442	-27,359	454,196
Facilities & Technology	163,405	140,414	303,819	276,933	268,819	139,791	136,935	276,726	-207	-27,093	136,180	134,191	270,371	1,552	-6,355
Nutrition Programs	28,481	8,682	37,163	42,700	54,984	14,923	27,312	42,235	-465	5,072	27,399	27,585	54,984	0	12,749
Library Programs	18,070	18,028	36,098	36,140	36,140	18,070	18,070	36,140	0	42	18,070	18,070	36,140	0	0
Early Childhood & Family Support	175,670	172,494	348,164	348,855	351,159	173,820	174,687	348,507	-348	343	174,899	175,031	349,930	-1,229	1,423
Community Ed & Prevention	1,108	1,013	2,121	1,897	1,818	960	956	1,916	19	-205	900	865	1,765	-53	-151
Self-Sufficiency & Lifelong Learning	50,295	51,384	101,679	103,774	103,764	51,889	51,885	103,774	0	2,095	51,883	51,881	103,764	0	-10
Subtotal E-12 Education Aids	2,035,492	2,107,856	4,143,348	4,525,278	4,943,485	2,156,731	2,297,813	4,454,544	-70,734	311,196	2,403,908	2,512,488	4,916,396	-27,089	461,852
Education, Dept of	23,750	25,956	49,706	57,143	51,930	30,856	26,287	57,143	0	7,437	25,965	25,965	51,930	0	-5,213
Prof Educator Licensing Std Bd.	4,345	4,780	9,125	14,131	14,170	7,046	7,085	14,131	0	5,006	7,085	7,085	14,170	0	39
Minn State Academies	13,194	14,246	27,440	28,373	28,646	14,056	14,317	28,373	0	933	14,323	14,323	28,646	0	273
Perpich Center for Arts Education	6,689	7,783	14,472	14,933	15,064	7,406	7,527	14,933	0	461	7,532	7,532	15,064	0	131
Total E-12 Education	9,835,739	9,919,135	19,754,874	20,660,548	21,294,353	10,077,280	10,425,655	20,502,935	-157,613	748,061	10,576,507	10,665,948	21,242,455	-51,898	739,520
Higher Education															
Office of Higher Education	263,681	275,924	539,605	545,971	545,392	271,702	274,269	545,971	0	6,366	272,696	272,696	545,392	0	-579
University of Minnesota	669,666	671,406	1,341,072	1,381,312	1,378,512	690,656	690,656	1,381,312	0	40,240	689,256	689,256	1,378,512	0	-2,800
MN State Colleges & Universities	758,679	765,659	1,524,338	1,581,883	1,579,222	792,392	789,491	1,581,883	0	57,545	789,611	789,611	1,579,222	0	-2,661
Mayo Foundation	1,351	1,351	2,702	2,702	2,702	1,351	1,351	2,702	0	0	1,351	1,351	2,702	0	0
Total Higher Education	1,693,377	1,714,340	3,407,717	3,511,868	3,505,828	1,756,101	1,755,767	3,511,868	0	104,151	1,752,914	1,752,914	3,505,828	0	-6,040
Property Tax Aids & Credits															
Property Tax Refunds:															
Homestead Credit Refund	531,467	576,390	1,107,857	1,206,700	1,312,200	588,100	610,900	1,199,000	-7,700	91,143	640,200	665,300	1,305,500	-6,700	106,500
Renters Property Tax Refund	229,888	225,736	455,624	452,800	466,500	223,500	225,900	449,400	-3,400	-6,224	231,600	234,700	466,300	-200	16,900
Special Property Tax Refund	10,722	10,877	21,599	11,330	13,000	3,010	6,500	9,510	-1,820	-12,089	5,300	5,400	10,700	-2,300	1,190
Sustainable Forest Incentive Payments	11,876	12,508	24,384	26,500	28,680	13,110	13,830	26,940	440	2,556	14,390	14,970	29,360	680	2,420
Subtotal Property Tax Refunds	783,953	825,511	1,609,464	1,697,330	1,820,380	827,720	857,130	1,684,850	-12,480	75,386	891,490	920,370	1,811,860	-8,520	127,010
Political Contribution Refunds	2,707	3,220	5,927	6,500	6,500	2,700	3,500	6,200	-300	273	3,000	3,500	6,500	0	300
Tax Refund Interest	25,738	16,180	41,918	28,400	25,800	14,850	12,750	27,600	-800	-14,318	12,850	12,950	25,800	0	-1,800

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Restated Actual FY 2020	Restated Actual FY 2021	Restated Actual FY 2020-21	Restated Nov FY 2022-23	Restated Nov FY 2024-25	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23
Local Government Aid (City Aid)	457,137	561,353	1,018,490	1,128,796	1,128,796	564,398	564,398	1,128,796	0	110,306	564,398	564,398	1,128,796	0	0
21, SS1, CH 14 One-time Supplemental Local Government Aid	0	0	0	5,516	0	0	5,516	5,516	0	5,516	0	0	0	0	-5,516
County Program Aid	233,958	260,216	494,174	527,983	528,328	263,971	264,012	527,983	0	33,809	264,374	263,954	528,328	0	345
MMB Public Defender Aid (TR OUT)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21, SS1, CH 14, Public Defense Board Public Defender Aid (TR OUT)	0	0	0	1,000	1,000	500	500	1,000	0	1,000	500	500	1,000	0	0
MMB Local Impact Notes (TR OUT)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21, SS1, CH 12, LBO Local Impact Notes (TR OUT)	0	0	0	414	414	207	207	414	0	414	207	207	414	0	0
MDE Local Impact Notes (TR OUT)	0	0	0	14	14	7	7	14	0	14	7	7	14	0	0
County Program Aid	233,958	260,216	494,174	529,411	529,756	264,685	264,726	529,411	0	35,237	265,088	264,668	529,756	0	345
21, SS1, CH 14 Local Homeless Prevention Aid to Counties	0	0	0	0	40,000	0	0	0	0	0	20,000	20,000	40,000	0	40,000
21, SS1, CH 14 One-time Local Government Assistance to Counties	0	0	0	29,355	0	29,355	0	29,355	0	29,355	0	0	0	0	-29,355
Township Aid	9,997	10,000	19,997	20,000	20,000	10,000	10,000	20,000	0	3	10,000	10,000	20,000	0	0
Payment in Lieu of Taxes - PILT	35,940	36,090	72,030	73,387	79,289	36,581	36,806	73,387	0	1,357	40,567	40,792	81,359	2,070	7,972
Aquatic Invasive Species Prevention Aid	10,000	10,000	20,000	20,000	20,000	10,000	10,000	20,000	0	0	10,000	10,000	20,000	0	0
Riparian Protection Aid to BWSR (TR OUT)	745	745	1,490	1,490	1,490	745	745	1,490	0	0	745	745	1,490	0	0
Riparian Protection Aid Local Distribution	7,255	7,255	14,510	14,510	14,510	7,255	7,255	14,510	0	0	7,255	7,255	14,510	0	0
Riparian Protection Aid	8,000	8,000	16,000	16,000	16,000	8,000	8,000	16,000	0	0	8,000	8,000	16,000	0	0
Indian Family Out-Of-Home Placement Aid	5,000	5,000	10,000	7,886	10,000	4,337	3,549	7,886	0	-2,114	5,000	5,000	10,000	0	2,114
Casino Aid to Counties	1,614	1,135	2,749	3,014	3,228	1,400	1,614	3,014	0	265	1,614	1,614	3,228	0	214
State Taconite Aid to IRRR (TR OUT)	3,721	3,796	7,517	7,353	8,233	3,643	3,755	7,398	45	-119	4,041	4,272	8,313	80	915
State Taconite Aid Local Distribution	4,298	4,281	8,579	8,186	8,282	4,135	4,055	8,190	4	-389	4,126	4,200	8,326	44	136
State Taconite Aid	8,019	8,077	16,096	15,539	16,515	7,778	7,810	15,588	49	-508	8,167	8,472	16,639	124	1,051
Production Property Transition Aid	56	24	80	0	0	0	0	0	0	-80	0	0	0	0	0
Utility Valuation Transition Aid	5	3	8	20	20	11	9	20	0	12	8	12	20	0	0
Disparity Reduction Aid															
School	7,971	8,074	16,045	16,052	16,046	8,029	8,023	16,052	0	7	8,023	8,023	16,046	0	-6
Non-School	10,105	10,194	20,299	20,220	20,220	10,110	10,110	20,220	0	-79	10,110	10,110	20,220	0	0
Border City Disparity Reduction Credit															
School	2,534	2,918	5,452	6,562	6,955	3,236	3,287	6,523	-39	1,071	3,380	3,485	6,865	-90	342
Non-School	9,959	10,468	20,427	22,022	23,354	10,848	11,027	21,875	-147	1,448	11,360	11,694	23,054	-300	1,179
Agricultural Homestead Market Value Credit															
School	8,635	8,429	17,064	15,205	14,752	7,794	7,411	15,205	0	-1,859	7,376	7,376	14,752	0	-453
Non-School	28,912	28,448	57,360	56,392	55,086	28,849	27,543	56,392	0	-968	27,543	27,543	55,086	0	-1,306
School Building Bond Agricultural Credit	37,852	55,838	93,690	133,897	189,052	62,109	69,716	131,825	-2,072	38,135	83,045	86,893	169,938	-19,114	38,113
Agriculture Preservation Credit															
School	85	47	132	5	0	5	0	5	0	-127	0	0	0	0	-5
Non-School	202	117	319	0	0	0	0	0	0	-319	0	0	0	0	0
Supplemental Taconite Homestead Credit	5,394	5,394	10,788	10,870	11,087	5,408	5,462	10,870	0	82	5,516	5,571	11,087	0	217
Prior Year Credit Adjustment															
School	38	34	72	107	0	104	3	107	0	35	0	0	0	0	-107
Non-School	148	653	801	65	0	65	0	65	0	-736	0	0	0	0	-65
Police State Aid	81,241	84,184	165,425	168,101	183,620	82,181	85,920	168,101	0	2,676	89,790	93,830	183,620	0	15,519
Fire State Aid	30,445	32,500	62,945	69,451	73,600	34,191	35,240	69,431	-20	6,486	36,270	37,330	73,600	0	4,169
Fire Insurance Surcharge Aid	3,775	4,611	8,386	9,640	10,230	5,404	5,566	10,970	1,330	2,584	5,733	5,905	11,638	1,408	668
Police-Fire Retirement Supp Aid	15,495	15,500	30,995	31,000	31,000	15,500	15,500	31,000	0	5	15,500	15,500	31,000	0	0
Police/Fire Amortization Aid	2,729	2,729	5,458	5,458	5,458	2,729	2,729	5,458	0	0	2,729	2,729	5,458	0	0
Redirected Amortization Aid to SPTRFA/TRA	2,094	2,094	4,188	4,188	4,188	2,094	2,094	4,188	0	0	2,094	2,094	4,188	0	0
Firefighter Supplemental Benefits Reimbursement	606	637	1,243	1,270	1,266	637	633	1,270	0	27	633	633	1,266	0	-4

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Restated Actual FY 2020	Restated Actual FY 2021	Restated Actual FY 2020-21	Restated Nov FY 2022-23	Restated Nov FY 2024-25	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23
PERA Pension Aid	13,900	0	13,900	0	0	0	0	0	0	-13,900	0	0	0	0	0
Disaster Credit															
School	28	4	32	604	59	437	49	486	-118	454	28	31	59	0	-427
Non-School	72	2	74	1,809	188	1,453	5	1,458	-351	1,384	94	94	188	0	-1,270
Local Option Disaster Abatement Reimbursement															
School	0	337	337	71	50	45	23	68	-3	-269	25	25	50	0	-18
Non-School	0	1,396	1,396	75	150	4	75	79	4	-1,317	75	75	150	0	71
Mahnomen Adjustments															
School	140	140	280	280	280	140	140	280	0	0	140	140	280	0	0
Non-School	1,060	1,060	2,120	2,120	2,120	1,060	1,060	2,120	0	0	1,060	1,060	2,120	0	0
Border City Reimbursement	65	32	97	64	64	32	32	64	0	-33	32	32	64	0	0
Taconite Aid Reimbursement	561	561	1,122	1,122	1,122	561	561	1,122	0	0	561	561	1,122	0	0
Performance Measurement Reimbursement	466	458	924	994	994	497	497	994	0	70	497	497	994	0	0
Minneapolis Debt Service Aid	4,120	3,610	7,730	3,374	0	3,374	0	3,374	0	-4,356	0	0	0	0	-3,374
Wadena County Aid	600	600	1,200	0	0	0	0	0	0	-1,200	0	0	0	0	0
19, SS1, CH 6 - Grants to various local governments	4,447	0	4,447	0	0	0	0	0	0	-4,447	0	0	0	0	0
19, SS1, CH 6 - Grant to City of Virginia	0	0	0	5,400	0	5,400	0	5,400	0	5,400	0	0	0	0	-5,400
20, CH 70 - Aids & Credits	11,000	0	11,000	0	0	0	0	0	0	-11,000	0	0	0	0	0
20, SS7, Ch. 2 - Small Business Assistance to Restaurants, Bars, and Gyms	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21, SS1, CH 14 Grants to Various Local Governments	0	0	0	1,014	0	1,014	0	1,014	0	1,014	0	0	0	0	-1,014
Total Property Tax Aids & Credits	1,866,803	2,025,878	3,892,681	4,168,586	4,367,225	2,075,125	2,078,514	4,153,639	-14,947	260,958	2,151,796	2,191,007	4,342,803	-24,422	189,164

Health & Human Services

Human Services, Dept of															
Central Office Operations	250,473	258,345	508,818	567,109	528,669	286,567	280,542	567,109	0	58,291	268,085	260,584	528,669	0	-38,440
Forecasted Programs	5,619,443	5,452,726	11,072,169	13,795,677	15,903,217	5,734,913	7,953,019	13,687,932	-107,745	2,615,763	7,701,297	8,268,940	15,970,237	67,020	2,282,305
Grant Programs	459,472	396,764	856,236	900,547	844,303	446,007	454,688	900,695	148	44,459	445,880	398,587	844,467	164	-56,228
State Operated Services	382,994	392,669	775,663	892,470	902,000	441,470	451,000	892,470	0	116,807	451,000	451,000	902,000	0	9,530
Subtotal DHS Appropriations	6,712,382	6,500,504	13,212,886	16,155,803	18,178,189	6,908,957	9,139,249	16,048,206	-107,597	2,835,320	8,866,262	9,379,111	18,245,373	67,184	2,197,167
Federal Reimbursement	-35,699	-31,627	-67,326	-93,442	-86,110	-46,598	-46,844	-93,442	0	-26,116	-44,265	-41,845	-86,110	0	7,332
19, SS1, CH 9 - Blue Ribbon Commission	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Health, Dept of	122,773	134,097	256,870	324,910	312,099	162,896	162,014	324,910	0	68,040	158,478	153,621	312,099	0	-12,811
20, CH 66 - Public Health Response Contingency Account (TR OUT)	20,889	0	20,889	0	0	0	0	0	0	-20,889	0	0	0	0	0
20, CH 70 - Public Health Response Contingency Account (TR OUT)	50,000	0	50,000	0	0	0	0	0	0	-50,000	0	0	0	0	0
20, CH 70 - Health Care Response Fund (TR OUT)	150,000	0	150,000	0	0	0	0	0	0	-150,000	0	0	0	0	0
Emergency Medical Services Board	3,012	3,619	6,631	9,604	7,552	5,028	4,576	9,604	0	2,973	3,776	3,776	7,552	0	-2,052
Council on Disability	910	1,118	2,028	2,060	2,076	1,022	1,038	2,060	0	32	1,038	1,038	2,076	0	16
MH/MR Ombudsman	2,392	2,367	4,759	5,216	5,072	2,680	2,536	5,216	0	457	2,536	2,536	5,072	0	-144
Ombudsperson for Families	621	755	1,376	1,477	1,488	733	744	1,477	0	101	744	744	1,488	0	11
Ombudsperson for American Indian Families	0	0	0	380	380	190	190	380	0	380	190	190	380	0	0
Board of Pharmacy - 19, SS1, Ch 63 - Opiate Epidemic Response	87	202	289	0	0	0	0	0	0	-289	0	0	0	0	0
19, SS1, CH 9 - Mnsure	8,000	0	8,000	0	0	0	0	0	0	-8,000	0	0	0	0	0
21, SS1, CH 7, ART 15 - Transfer to Mnsure (TR OUT)	0	0	0	3,844	0	3,844	0	3,844	0	3,844	0	0	0	0	-3,844
Total Health & Human Services	7,035,367	6,611,035	13,646,402	16,409,852	18,420,746	7,038,752	9,263,503	16,302,255	-107,597	2,655,853	8,988,759	9,499,171	18,487,930	67,184	2,185,675

Public Safety & Judiciary

Supreme Court	54,070	59,852	113,922	122,099	123,164	60,517	61,582	122,099	0	8,177	61,582	61,582	123,164	0	1,065
Court of Appeals	12,617	13,383	26,000	27,064	27,148	13,490	13,574	27,064	0	1,064	13,574	13,574	27,148	0	84
District Courts	294,249	332,627	626,876	655,518	657,892	326,372	329,146	655,518	0	28,642	328,946	328,946	657,892	0	2,374

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Restated Actual FY 2020	Restated Actual FY 2021	Restated Actual FY 2020-21	Restated Nov FY 2022-23	Restated Nov FY 2024-25	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23
State Guardian Ad Litem Board	18,570	21,224	39,794	45,391	45,630	22,576	22,815	45,391	0	5,597	22,815	22,815	45,630	0	239
Tax Court	1,325	2,004	3,329	3,668	3,682	1,827	1,841	3,668	0	339	1,841	1,841	3,682	0	14
Uniform Laws Comm	98	64	162	200	200	100	100	200	0	38	100	100	200	0	0
Judicial Stnds, Bd on	409	401	810	1,415	1,172	829	586	1,415	0	605	586	586	1,172	0	-243
Bd of Public Defense	93,152	103,840	196,992	217,790	222,818	106,381	111,409	217,790	0	20,798	111,409	111,409	222,818	0	5,028
Private Detective Board	241	246	487	570	576	282	288	570	0	83	288	288	576	0	6
Peace Officer Standards and Training, Board	10,084	11,415	21,499	23,117	23,108	11,563	11,554	23,117	0	1,618	11,554	11,554	23,108	0	-9
Corrections, Dept of	595,509	642,904	1,238,413	1,270,439	1,277,040	631,127	639,312	1,270,439	0	32,026	638,296	638,744	1,277,040	0	6,601
Ombudsperson for Corrections	0	0	0	1322	1326	659	663	1322	0	1322	663	663	1326	0	4
Sentencing Guidelines Commission	673	677	1,350	1,505	1,530	740	765	1,505	0	155	765	765	1,530	0	25
Public Safety, Dept of	100,961	119,164	220,125	268,728	252,116	141,074	127,621	268,695	-33	48,570	126,058	126,058	252,116	0	-16,579
Human Rights, Dept of	4,526	5,449	9,975	10,963	11,068	5,433	5,530	10,963	0	988	5,534	5,534	11,068	0	105
Transfer to Disaster Contingency Account	50,000	0	50,000	30,000	0	30,000	0	30,000	0	-20,000	0	0	0	0	-30,000
Transfer out to Community Justice Acct.	461	461	922	922	922	461	461	922	0	0	461	461	922	0	0
Total Public Safety & Judiciary	1,236,945	1,313,711	2,550,656	2,680,711	2,649,392	1,353,431	1,327,247	2,680,678	-33	130,022	1,324,472	1,324,920	2,649,392	0	-31,286
Transportation															
Transportation, Dept of	20,214	21,701	41,915	173,989	46,568	144,205	29,784	173,989	0	132,074	23,284	23,284	46,568	0	-127,421
Metropolitan Council	113,190	102,820	216,010	235,700	177,260	147,070	88,630	235,700	0	19,690	88,630	88,630	177,260	0	-58,440
Public Safety, Dept of	41,416	46,229	87,645	67,535	47,632	36,227	31,308	67,535	0	-20,110	23,816	23,816	47,632	0	-19,903
Total Transportation	174,820	170,750	345,570	477,224	271,460	327,502	149,722	477,224	0	131,654	135,730	135,730	271,460	0	-205,764
Environment															
Pollution Control Agency	6,729	7,187	13,916	15,661	13,072	8,376	7,285	15,661	0	1,745	6,536	6,536	13,072	0	-2,589
Natural Resources, Dept of	85,829	99,789	191,577	208,118	190,406	107,256	100,703	207,959	-159	22,341	95,203	95,203	190,406	0	-18,995
Natural Resources, Dept of (OPENS)	27,481	33,159	60,640	67,084	61,841	43,423	36,360	79,783	12,699	19,143	32,037	31,804	63,841	2,000	-14,500
Transfer to Mining and Environmental Regulatory Account (OPEN)	873	949	1,822	1,765	1,843	886	883	1,769	4	-53	893	963	1,856	13	87
Water & Soil Resources Bd	21,096	8,728	29,824	35,032	30,536	18,292	16,740	35,032	0	5,208	15,268	15,268	30,536	0	-4,496
MN Conservation Corps	455	455	910	910	910	455	455	910	0	0	455	455	910	0	0
Metropolitan Council Parks	2,540	2,682	5,222	5,080	5,080	2,540	2,540	5,080	0	-142	2,540	2,540	5,080	0	0
Zoological Board	9,665	9,809	19,474	19,618	20,534	9,809	9,809	19,618	0	144	10,267	10,267	20,534	0	916
Science Museum of Minnesota	1,079	1,079	2,158	2,158	2,158	1,079	1,079	2,158	0	0	1,079	1,079	2,158	0	0
Explore Minnesota Tourism	10,675	18,375	29,050	29,957	29,046	15,434	14,523	29,957	0	907	14,523	14,523	29,046	0	-911
21, SS1, CH 6 - MLCAT Repayment to REM-MLC (TR OUT)	0	0	0	200	200	100	100	200	0	0	100	100	200	0	0
Total Environment	166,422	182,212	348,634	385,583	355,626	207,650	190,477	398,127	12,544	49,293	178,901	178,738	357,639	2,013	-40,488
Economic Development, Energy, Ag and Housing															
Agriculture, Dept of	56,247	55,972	112,219	117,929	118,484	58,918	59,011	117,929	0	5,710	58,492	59,992	118,484	0	555
Animal Health Board	5,541	5,752	11,293	12,097	12,162	6,016	6,081	12,097	0	804	6,081	6,081	12,162	0	65
Agric Util Research Inst	3,893	3,893	7,786	8,586	8,086	4,543	4,043	8,586	0	800	4,043	4,043	8,086	0	-500
Housing Finance (TR OUT)	64,048	56,548	120,596	125,596	115,596	67,798	57,798	125,596	0	5,000	57,798	57,798	115,596	0	-10,000
Commerce, Dept of	23,048	23,880	46,928	71,071	60,246	40,805	30,266	71,071	0	24,143	30,692	29,554	60,246	0	-10,825
Public Utilities Comm	7,363	8,010	15,373	16,499	16,628	8,185	8,314	16,499	0	1,126	8,314	8,314	16,628	0	129
Employment & Economic Development	123,150	106,346	229,496	388,197	187,506	296,742	91,455	388,197	0	158,701	93,753	93,753	187,506	0	-200,691
Destination Medical Center	13,493	20,977	34,470	58,091	69,000	24,940	32,003	56,943	-1,148	22,473	34,500	34,500	69,000	0	12,057
20, SS7, Ch. 2 - Unemployment Insurance Contingent Appropriation	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Labor & Industry	2,581	4,508	7,089	10,711	6,958	6,332	4,379	10,711	0	3,622	3,479	3,479	6,958	0	-3,753
Mediation Services	1,768	2,396	4,164	4,785	4,580	2,370	2,415	4,785	0	621	2,290	2,290	4,580	0	-205
Region 3 - Occupation Tax (OPEN)	2,848	2,659	5,507	5,300	5,730	2,649	2,680	5,329	29	-178	2,889	2,888	5,777	47	448

General Fund - Fund Balance Analysis
(\$ in Thousands)

16A.152, Subd. 2a. (6) – Tr. to MN 21st century fund

	Restated Actual FY 2020	Restated Actual FY 2021	Restated Actual FY 2020-21	Restated Nov FY 2022-23	Restated Nov FY 2024-25	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23
Total Economic Development, Energy, Ag and Housing	303,980	300,722	604,702	823,029	604,976	527,882	298,445	826,327	3,298	221,625	302,331	302,692	605,023	47	-221,304

State Government & Veterans

Legislature	91,042	94,460	185,502	226,685	200,811	126,183	100,502	226,685	0	41,183	100,380	100,431	200,811	0	-25,874
Governor/Lt Gov Office	3,296	3,922	7,218	7,244	7,244	3,622	3,622	7,244	0	26	3,622	3,622	7,244	0	0
State Auditor Office	8,481	8,946	17,427	24,104	24,192	12,021	12,083	24,104	0	6,677	12,096	12,096	24,192	0	88
Attorney General Office	22,047	24,256	46,303	54,886	52,376	28,698	26,188	54,886	0	8,583	26,188	26,188	52,376	0	-2,510
Secretary of State	22,544	8,877	31,421	18,836	27,994	9,684	9,152	18,836	0	-12,585	18,842	9,152	27,994	0	-532
Campaign Finance	1,168	3,616	4,784	5,014	4,960	1,249	3,568	4,817	-197	33	1,271	3,568	4,839	-121	22
Investment Board	139	139	278	278	278	139	139	278	0	0	139	139	278	0	0
MN-IT Services	4,449	10,622	15,071	19,737	18,464	9,855	9,882	19,737	0	4,666	9,232	9,232	18,464	0	-1,273
Administrative Hearings Office	376	398	774	814	818	405	409	814	0	40	409	409	818	0	4
Administration, Dept of	25,716	25,776	51,391	57,281	55,278	26,897	29,423	56,320	-961	4,828	27,549	27,729	55,278	0	-1,042
Administration Dept, WCRA (OPEN)	661	710	1,371	1,532	1,634	747	785	1,532	0	161	809	825	1,634	0	102
Capitol Area Arch Planning Bd	351	351	702	751	730	386	365	751	0	49	365	365	730	0	-21
Minnesota Management & Budget	26,806	27,233	54,039	59,059	59,480	29,319	29,740	59,059	0	5,020	29,740	29,740	59,480	0	421
20, SS7, Ch. 2 - County Relief Grants to Local Businesses	0	114,728	114,728	0	0	0	0	0	0	-114,728	0	0	0	0	0
Revenue, Dept of	160,677	160,732	320,285	347,044	348,214	173,437	173,607	347,044	0	25,635	174,607	173,607	348,214	0	1,170
Revenue, Dept of (OPENS)	430	496	926	2,050	2,050	1,025	1,025	2,050	0	1,124	1,025	1,025	2,050	0	0
Amateur Sports Commission	290	347	637	628	634	311	317	628	0	-9	317	317	634	0	6
Council for Minnesotans of African Heritage	439	586	1,025	1,096	1,104	544	552	1,096	0	71	552	552	1,104	0	8
Minnesota Council on Latino Affairs	389	489	878	1,078	1,088	534	544	1,078	0	200	544	544	1,088	0	10
Council on Asian-Pacific Minnesotans	487	470	957	1,059	1,068	525	534	1,059	0	102	534	534	1,068	0	9
Indian Affairs Council	565	607	1,172	1,719	1,728	855	864	1,719	0	547	864	864	1,728	0	9
Historical Society	22,968	23,518	46,486	47,886	47,836	23,968	23,918	47,886	0	1,400	23,918	23,918	47,836	0	-50
State Arts Board	8,059	7,646	15,705	15,082	15,122	7,541	7,541	15,082	0	-623	7,561	7,561	15,122	0	40
MN Humanities Commission	670	730	1,400	1,400	1,400	700	700	1,400	0	0	700	700	1,400	0	0
Veterans Affairs, Dept of	77,340	78,561	153,929	182,716	180,372	89,530	93,186	182,716	0	26,815	90,185	90,185	180,370	-2	-3,346
Veterans Affairs, Dept of (OPEN)	3,028	1,000	4,028	6,000	6,000	3,500	3,500	7,000	1,000	2,972	3,500	3,500	7,000	1,000	1,000
Military Affairs, Dept of	21,359	23,073	82,518	53,227	49,178	28,638	24,589	53,227	0	8,795	24,589	24,589	49,178	0	-4,049
Military Affairs, Dept of (OPEN)	12,443	30,063	42,506	4,012	4,012	2,006	2,006	4,012	0	-38,494	2,006	2,006	4,012	0	0
Accountancy, Bd of	584	650	1,234	1,386	1,396	688	698	1,386	0	152	698	698	1,396	0	10
Architectural/Eng, Bd of	685	709	1,394	1,737	1,748	863	874	1,737	0	343	874	874	1,748	0	11
Board of Cosmetologist Examiners	2,752	2,606	5,358	5,846	5,846	2,923	2,923	5,846	0	488	2,923	2,923	5,846	0	0
Board of Barber Examiners	284	328	612	701	706	348	353	701	0	89	353	353	706	0	5
Contingent Accounts	100	0	100	500	500	500	0	500	0	400	500	0	500	0	0
Tort Claims	0	0	0	322	322	161	161	322	0	322	161	161	322	0	0
Consolidated Leg & Const Officers Retire (OPEN)	8,850	8,761	17,611	17,616	18,328	8,721	8,895	17,616	0	5	9,073	9,255	18,328	0	712
Judges Plan Direct Appropriation	6,000	6,000	12,000	12,000	12,000	6,000	6,000	12,000	0	0	6,000	6,000	12,000	0	0
18, CH 211 - Pension, PERA Police and Fire	4,500	9,000	13,500	18,000	18,000	9,000	9,000	18,000	0	4,500	9,000	9,000	18,000	0	0
PERA/Mpls Employee Retirement Aid (OPEN)	16,000	16,000	32,000	32,000	32,000	16,000	16,000	32,000	0	0	16,000	16,000	32,000	0	0
1993 TRA/Mpls Teacher Retire Aid (OPEN)	2,500	2,500	5,000	5,000	5,000	2,500	2,500	5,000	0	0	2,500	2,500	5,000	0	0
1997 TRA/Mpls Teacher Retire Aid (OPEN)	27,331	27,331	54,662	54,662	54,662	27,331	27,331	54,662	0	0	27,331	27,331	54,662	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Restated Actual FY 2020	Restated Actual FY 2021	Restated Actual FY 2020-21	Restated Nov FY 2022-23	Restated Nov FY 2024-25	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23
St Paul Teacher Retirement Aid 1997 (OPEN)	14,827	14,827	29,654	29,654	29,654	14,827	14,827	29,654	0	0	14,827	14,827	29,654	0	0
Subtotal State Government & Veterans	600,633	741,064	1,341,697	1,320,642	1,294,227	672,181	648,303	1,320,484	-158	-21,213	651,784	643,320	1,295,104	877	-35,070
MMB Non-Operating (OPEN)	5,293	5,761	11,054	12,301	13,427	4,245	4,442	8,687	-3,614	-2,367	4,640	4,842	9,482	-3,945	795
Indirect Cost Receipts Offset	-19,078	-28,546	-47,624	-47,700	-47,700	-23,850	-23,850	-47,700	0	-76	-23,850	-23,850	-47,700	0	0
One time Transfer to HCAF (TR OUT)	7,200	0	7,200	0	0	0	0	0	0	-7,200	0	0	0	0	0
CMA Interest Liability	214	253	467	0	0	0	0	0	0	-467	0	0	0	0	0
20, CH 71, Transfer to COVID-19 Minnesota Fund	200,000	0	200,000	0	0	0	0	0	0	-200,000	0	0	0	0	0
21, CH 26 - Claims Bill	0	0	0	109	0	109	0	109	0	109	0	0	0	0	-109
21, SS1, CH2 - Reinsurance Tr to HCAF (TR OUT)	0	0	0	79,101	0	79,101	0	79,101	0	79,101	0	0	0	0	-79,101
Total State Government & Veterans	794,715	718,612	1,513,327	1,364,453	1,259,954	731,786	628,895	1,360,681	-3,772	-152,646	632,574	624,312	1,256,886	-3,068	-113,485
Debt Service															
Debt Service	540,081	515,544	1,055,625	1,198,836	1,272,723	592,426	604,322	1,196,748	-2,088	141,123	627,160	629,974	1,257,134	-15,589	60,386
Total Debt Service	540,081	515,544	1,055,625	1,198,836	1,272,723	592,426	604,322	1,196,748	-2,088	141,123	627,160	629,974	1,257,134	-15,589	60,386
Capital Projects															
08, CH 179 - Housing Finance Agency (TR OUT)	2,394	2,399	4,793	4,794	4,793	2,395	2,399	4,794	0	1	2,397	2,396	4,793	0	-1
14, CH 295 - Housing Finance Agency (TR OUT)	6,371	6,380	12,751	12,767	12,771	6,386	6,381	12,767	0	16	6,387	6,384	12,771	0	4
12, CH 293 - Housing Finance Agency (TR OUT)	2,036	2,035	4,071	4,077	4,077	2,040	2,037	4,077	0	6	2,038	2,039	4,077	0	0
15, SS1, CH 5 - Housing Finance Agency (TR OUT)	794	798	1,592	1,582	1,584	789	793	1,582	0	-10	791	793	1,584	0	2
17, SS1, CH 8 - Housing Finance Agency (TR OUT)	2,797	2,337	5,134	4,670	4,664	2,337	2,333	4,670	0	-464	2,332	2,332	4,664	0	-6
18, CH 214 - Housing Finance Agency (TR OUT)	0	737	737	12,800	12,800	6,400	6,400	12,800	0	12,063	6,400	6,400	12,800	0	0
19, SS1, CH 13 - Housing Finance Agency (TR OUT)	0	0	0	7,200	9,600	2,400	4,800	7,200	0	7,200	4,800	4,800	9,600	0	2,400
20, SS5, CH 3 - Housing Finance Agency (TR OUT)	0	0	0	4,000	16,000	0	4,000	4,000	0	4,000	8,000	8,000	16,000	0	12,000
21, SS1, CH 8 - Housing Finance Agency (TR OUT)	0	0	0	0	12,000	0	0	0	0	0	4,000	8,000	12,000	0	12,000
08, CH 179 - UofM Biomed Research Facility	13,921	13,926	27,847	27,849	27,848	13,926	13,923	27,849	0	2	13,923	13,925	27,848	0	-1
06, CH 247 - UofM Stadium	10,250	10,250	20,500	20,500	20,500	10,250	10,250	20,500	0	0	10,250	10,250	20,500	0	0
State Appropriation Refunding Bonds (TR OUT)	54,934	54,707	109,641	108,484	108,277	54,645	53,839	108,484	0	-1,157	53,987	54,290	108,277	0	-207
12, CH 299 - Grants To St Paul, Pmts to MSFA for MPLS	2,700	10,959	13,659	23,178	24,809	11,373	11,807	23,180	2	9,521	12,262	12,549	24,811	2	1,631
12, CH 299 - Vikings Stadium Debt Service (TR OUT)	30,156	30,157	60,313	60,309	60,303	30,154	30,155	60,309	0	-4	30,152	30,151	60,303	0	-6
20, SS5, CH 3 - ADM Electric Vehicle Infrastructure Debt Service	0	0	0	468	468	234	234	468	0	468	234	234	468	0	0
20, SS5, CH 3 - MPCA Response to Releases Debt Service	0	0	0	4,316	4,316	2,158	2,158	4,316	0	4,316	2,158	2,158	4,316	0	0
20, SS5, CH 3 - Minnesota Public TV Debt Service	0	0	0	3,518	3,518	1,759	1,759	3,518	0	3,518	1,759	1,759	3,518	0	0
20, SS5, CH 3 - Cash Capital Projects	0	8,779	8,779	0	0	0	0	0	0	-8,779	0	0	0	0	0
20, SS5, CH 3 - Cash for Equity Projects	0	30,000	30,000	0	0	0	0	0	0	-30,000	0	0	0	0	0
21, SS1, CH 14 Targeted Community Capital Project Grant Program	0	0	0	24,000	0	24,000	0	24,000	0	24,000	0	0	0	0	-24,000
Total Capital Projects	129,727	174,629	304,356	338,772	350,527	176,153	162,621	338,774	2	34,418	172,812	177,611	350,423	-104	11,649
Cancellation Estimates															
Cancellation Estimates	0	0	0	-20,000	-20,000	-5,000	-15,000	-20,000	0	-20,000	-5,000	-15,000	-20,000	0	0
Total Cancellation Estimates	0	0	0	-20,000	-20,000	-5,000	-15,000	-20,000	0	-20,000	-5,000	-15,000	-20,000	0	0

General Fund - Fund Balance Analysis
 (\$ in Thousands)

Reserve & Appropriation Carried Forward

	Restated Actual FY 2020	Restated Actual FY 2021	Restated Actual FY 2020-21	Restated Nov FY 2022-23	Restated Nov FY 2024-25	Feb FY 2022	Feb FY 2023	Feb FY 2022-23	Feb vs Nov FY 2022-23	FY 2022-23 vs FY 2020-21	Feb FY 2024	Feb FY 2025	Feb FY 2024-25	Feb vs Nov FY 2024-25	FY 2024-25 vs FY 2022-23
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve Account	2,358,698	2,406,352	2,406,352	2,655,745	2,655,745	2,655,745	2,655,745	2,655,745	0	249,393	2,655,745	2,655,745	2,655,745	0	0
Stadium Reserve Account	55,700	106,709	106,709	312,108	550,332	212,600	326,761	326,761	14,653	220,052	449,427	581,221	581,221	30,889	254,460
Appropriations Carried Forward	246,058	111,033	111,033	0	0	0	0	0	0	-111,033	0	0	0	0	0
Total Reserve & Appropriation Carried Forward	3,010,456	2,974,094	2,974,094	3,317,853	3,556,077	3,218,345	3,332,506	3,332,506	14,653	358,412	3,455,172	3,586,966	3,586,966	30,889	254,460