



General Fund Balance Analysis

November 2022 Forecast

Comparisons to End of 2022 Legislative Session
Expenditures by Omnibus Bill - Summary

2022-23 Biennium
2024-25 Biennium
2026-27 Biennium

December 6, 2022

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General Fund - Fund Balance Analysis
 (\$ in Thousands)

General Fund Summary

Actual & Estimated Resources

Balance Forward From Prior Year

Current Resources:

Tax Revenues

Non-Tax Revenues

Subtotal Non-Dedicated Revenues

Dedicated Revenue

Transfers From Other Funds

Prior Year Adjustments

Subtotal Other Revenue

Subtotal Current Resources

Total Resources Available

Actual & Estimated Expenditures

E-12 Education

Higher Education

Property Tax Aids & Credits

Health & Human Services

Public Safety & Judiciary

Transportation

Environment

Economic Development, Energy, Ag and Housing

State Government & Veterans

Debt Service

Capital Projects & Grants

Cancellation Estimates

Subtotal by Appropriation Bill

Total Expenditures & Transfers

Balance Before Reserves

Cash Flow Account

Budget Reserve¹

Stadium Reserve²

Appropriations Carried Forward

Budgetary Balance

	EOS FY 2022-23	EOS FY 2024-25	Actual FY 2022	Nov FY 2023	Nov FY 2022-23	Nov vs EOS FY 2022-23	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	FY 2024-25 vs FY 2022-23
Balance Forward From Prior Year	7,025,957	10,381,805	7,025,957	12,969,000	7,025,957	0	15,175,340	18,514,408	15,175,340	4,793,535	8,149,383	21,502,803	25,212,892	21,502,803	6,327,463
Current Resources:															
Tax Revenues	54,594,416	58,105,887	29,390,413	27,912,767	57,303,180	2,708,764	28,457,458	29,360,276	57,817,734	-288,153	514,554	30,704,782	32,118,219	62,823,001	5,005,267
Non-Tax Revenues	1,625,972	1,564,829	926,552	1,188,969	2,115,521	489,549	1,309,204	957,062	2,266,266	701,437	150,745	819,753	822,242	1,641,995	-624,271
Subtotal Non-Dedicated Revenues	56,220,388	59,670,716	30,316,965	29,101,736	59,418,701	3,198,313	29,766,662	30,317,338	60,084,000	413,284	665,299	31,524,535	32,940,461	64,464,996	4,380,996
Dedicated Revenue	10	10	4	5	9	-1	5	5	10	0	1	5	5	10	0
Transfers From Other Funds	326,081	125,803	179,721	159,495	339,216	13,135	96,401	25,808	122,209	-3,594	-217,007	25,776	25,972	51,748	-70,461
Prior Year Adjustments	108,481	74,088	132,779	37,250	170,029	61,548	37,218	37,187	74,405	317	-95,624	37,134	37,102	74,236	-169
Subtotal Other Revenue	434,572	199,901	312,504	196,750	509,254	74,682	133,624	63,000	196,624	-3,277	-312,630	62,915	63,079	125,994	-70,630
Subtotal Current Resources	56,654,960	59,870,617	30,629,469	29,298,486	59,927,955	3,272,995	29,900,286	30,380,338	60,280,624	410,007	352,669	31,587,450	33,003,540	64,590,990	4,310,366
Total Resources Available	63,680,917	70,252,422	37,655,426	42,267,486	66,953,912	3,272,995	45,075,626	48,894,746	75,455,964	5,203,542	8,502,052	53,090,253	58,216,432	86,093,793	10,637,829
Actual & Estimated Expenditures															
E-12 Education	20,502,935	21,242,499	9,960,012	10,263,374	20,223,386	-279,549	10,595,630	10,656,321	21,251,951	9,452	1,028,565	10,692,108	10,767,227	21,459,335	207,384
Higher Education	3,531,718	3,505,828	1,750,216	1,784,338	3,534,554	2,836	1,752,914	1,752,914	3,505,828	0	-28,726	1,752,914	1,752,914	3,505,828	0
Property Tax Aids & Credits	4,653,643	4,342,805	2,052,912	2,595,688	4,648,600	-5,043	2,209,988	2,262,607	4,472,595	129,790	-176,005	2,285,568	2,305,972	4,591,540	118,945
Health & Human Services	16,337,467	18,533,104	6,922,572	8,311,081	15,233,653	-1,103,814	8,654,692	9,156,649	17,811,341	-721,763	2,577,688	9,790,641	10,090,371	19,881,012	2,069,671
Public Safety & Judiciary	2,680,928	2,682,630	1,292,489	1,378,566	2,671,055	-9,873	1,338,253	1,338,251	2,676,504	-6,126	5,449	1,332,251	1,332,251	2,664,502	-12,002
Transportation	477,224	271,460	236,332	245,137	481,469	4,245	135,730	135,730	271,460	0	-210,009	135,730	135,730	271,460	0
Environment	403,427	357,639	195,128	207,884	403,012	-415	179,668	179,497	359,165	1,526	-43,847	179,263	179,098	358,361	-804
Economic Development, Energy, Ag and Housing	1,292,744	640,837	841,841	443,281	1,285,122	-7,622	333,030	307,080	640,110	-727	-645,012	287,914	287,914	575,828	-64,282
State Government & Veterans	1,889,712	1,497,415	665,137	1,155,955	1,821,092	-68,620	639,634	860,464	1,500,098	2,683	-320,994	639,065	631,420	1,270,485	-229,613
Debt Service	1,183,167	1,148,829	592,426	547,759	1,140,185	-42,982	559,960	586,797	1,146,757	-2,072	6,572	615,311	641,985	1,257,296	110,539
Capital Projects & Grants	366,147	350,423	177,361	174,083	351,444	-14,703	166,719	170,633	337,352	-13,071	-14,092	171,596	173,494	345,090	7,738
Cancellation Estimates	-20,000	-20,000	0	-15,000	-15,000	5,000	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0
Subtotal by Appropriation Bill	53,299,112	54,553,469	24,686,426	27,092,146	51,778,572	-1,520,540	26,561,218	27,391,943	53,953,161	-600,308	2,174,589	27,877,361	28,283,376	56,160,737	2,207,576
Total Expenditures & Transfers	53,299,112	54,553,469	24,686,426	27,092,146	51,778,572	-1,520,540	26,561,218	27,391,943	53,953,161	-600,308	2,174,589	27,877,361	28,283,376	56,160,737	2,207,576
Balance Before Reserves	10,381,805	15,698,953	12,969,000	15,175,340	15,175,340	4,793,535	18,514,408	21,502,803	21,502,803	5,803,850	6,327,463	25,212,892	29,933,056	29,933,056	8,430,253
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0
Budget Reserve ¹	2,655,745	2,655,745	2,672,484	2,852,098	2,852,098	196,353	2,852,098	2,852,098	2,852,098	196,353	0	2,852,098	2,852,098	2,852,098	0
Stadium Reserve ²	326,761	581,221	229,397	368,060	368,060	41,299	520,964	684,265	684,265	103,044	316,205	854,101	1,030,809	1,030,809	346,544
Appropriations Carried Forward	0	0	972,828	0	0	0	0	0	0	0	0	0	0	0	0
Budgetary Balance	7,049,299	12,111,987	8,744,291	11,605,182	11,605,182	4,555,883	14,791,346	17,616,440	17,616,440	5,504,453	6,011,258	21,156,693	25,700,149	25,700,149	8,083,709

General Fund - Fund Balance Analysis
(\$ in Thousands)

Non-Dedicated Revenue

Tax Revenues:

	EOS FY 2022-23	EOS FY 2024-25	Actual FY 2022	Nov FY 2023	Nov FY 2022-23	Nov vs EOS FY 2022-23	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	FY 2024-25 vs FY 2022-23
Individual Income	30,174,298	33,139,694	16,872,709	15,086,300	31,959,009	1,784,711	15,811,700	16,353,300	32,165,000	-974,694	205,991	17,318,600	18,321,300	35,639,900	3,474,900
Corporate Income	4,426,977	3,654,069	2,822,875	2,360,329	5,183,204	756,227	2,232,407	2,253,528	4,485,935	831,866	-697,269	2,297,852	2,347,069	4,644,921	158,986
Sales Tax-General	13,822,394	15,063,702	6,643,628	7,448,191	14,091,819	269,425	7,446,568	7,708,685	15,155,253	91,551	1,063,434	7,970,324	8,235,456	16,205,780	1,050,527
Statewide Property Tax	1,536,048	1,497,093	774,121	759,716	1,533,837	-2,211	747,132	745,279	1,492,411	-4,682	-41,426	745,283	745,287	1,490,570	-1,841
Estate & Gift Tax	426,000	465,500	215,989	263,900	479,889	53,889	235,600	253,300	488,900	23,400	9,011	270,200	287,100	557,300	68,400
Liquor, Wine, Beer	212,250	223,130	104,754	107,100	211,854	-396	109,960	112,370	222,330	-800	10,476	114,860	117,410	232,270	9,940
Cigarette & Tobacco Products	1,198,570	1,197,610	577,870	559,140	1,137,010	-61,560	559,560	559,140	1,118,700	-78,910	-18,310	558,870	558,770	1,117,640	-1,060
Taconite Occupation	84,700	51,100	56,451	58,300	114,751	30,051	44,100	28,700	72,800	21,700	-41,951	25,000	25,000	50,000	-22,800
Mortgage Registry Tax	396,911	343,169	203,491	123,998	327,489	-69,422	125,361	143,203	268,564	-74,605	-58,925	157,567	172,060	329,627	61,063
Deed Transfer Tax	402,474	406,224	200,270	154,086	354,356	-48,118	141,699	167,061	308,760	-97,464	-45,596	188,248	217,935	406,183	97,423
Insurance Gross Earnings	908,884	952,521	484,257	472,645	956,902	48,018	480,915	490,789	971,704	19,183	14,802	493,096	504,681	997,777	26,073
Controlled Substance Tax	10	10	0	5	5	-5	5	5	10	0	5	5	5	10	0
Other Gross Earnings	100	100	55	50	105	5	50	50	100	0	-5	50	50	100	0
Lawful Gambling Taxes	337,800	372,400	181,719	197,800	379,519	41,719	211,950	222,550	434,500	62,100	54,981	229,250	236,150	465,400	30,900
Medical Assistance Surcharges	679,756	749,971	257,836	326,659	584,495	-95,261	315,803	327,668	643,471	-106,500	58,976	340,929	355,298	696,227	52,756
All Other Tax Refunds	-12,756	-10,406	-5,612	-5,452	-11,064	1,692	-5,352	-5,352	-10,704	-298	360	-5,352	-5,352	-10,704	0
Subtotal Tax Revenues	54,594,416	58,105,887	29,390,413	27,912,767	57,303,180	2,708,764	28,457,458	29,360,276	57,817,734	-288,153	514,554	30,704,782	32,118,219	62,823,001	5,005,267

Non-Tax Revenues:

Investment Income	60,000	60,000	44,806	427,500	472,306	412,306	572,000	211,000	783,000	723,000	310,694	75,000	75,000	150,000	-633,000
Lottery Revenue	144,920	149,170	78,702	65,268	143,970	-950	66,952	69,814	136,766	-12,404	-7,204	69,814	69,814	139,628	2,862
Tobacco Settlements	343,401	342,907	192,965	172,529	365,494	22,093	174,972	176,215	351,187	8,280	-14,307	178,793	181,915	360,708	9,521
Settlements	0	0	0	8,252	8,252	8,252	0	0	0	0	-8,252	0	0	0	0

Fees:

Departmental Earnings	431,071	429,102	221,050	209,476	430,526	-545	208,845	212,532	421,377	-7,725	-9,149	209,214	207,719	416,933	-4,444
DHS MSOP Collections	29,800	29,600	17,093	15,000	32,093	2,293	15,000	15,000	30,000	400	-2,093	15,000	15,000	30,000	0
DHS SOS Collections	175,800	179,700	104,674	88,950	193,624	17,824	88,950	88,950	177,900	-1,800	-15,724	88,950	88,950	177,900	0
Fines & Surcharges	152,012	148,836	78,624	74,809	153,433	1,421	74,813	75,083	149,896	1,060	-3,537	75,311	75,375	150,686	790
Subtotal Fees	788,683	787,238	421,441	388,235	809,676	20,993	387,608	391,565	779,173	-8,065	-30,503	388,475	387,044	775,519	-3,654

Other Non-Dedicated Revenue:

All Other Non-Dedicated Revenue	288,968	225,514	188,638	127,185	315,823	26,855	107,672	108,468	216,140	-9,374	-99,683	107,671	108,469	216,140	0
Subtotal Other Non-Dedicated Revenue	288,968	225,514	188,638	127,185	315,823	26,855	107,672	108,468	216,140	-9,374	-99,683	107,671	108,469	216,140	0

Subtotal Non-Tax Revenues	1,625,972	1,564,829	926,552	1,188,969	2,115,521	489,549	1,309,204	957,062	2,266,266	701,437	150,745	819,753	822,242	1,641,995	-624,271
Total Net Non-Dedicated Revenue	56,220,388	59,670,716	30,316,965	29,101,736	59,418,701	3,198,313	29,766,662	30,317,338	60,084,000	413,284	665,299	31,524,535	32,940,461	64,464,996	4,380,996

Dedicated Revenue

All Other Dedicated Revenues	10	10	4	5	9	-1	5	5	10	0	1	5	5	10	0
Total Dedicated Revenue	10	10	4	5	9	-1	5	5	10	0	1	5	5	10	0

Transfers From Other Funds

Special Revenue Funds	5,619	5,618	3,306	799	4,105	-1,514	600	683	1,283	-4,335	-2,822	585	779	1,364	81
All Other Transfers	31,598	21,408	14,697	22,196	36,893	5,295	11,325	11,050	22,375	967	-14,518	11,116	11,118	22,234	-141
Laws 1997, Transfers In	15,872	15,872	7,810	7,856	15,666	-206	7,855	7,855	15,710	-162	44	7,855	7,855	15,710	0
M.S 16B.24 - Admin FR&R Transfers	9,164	9,164	4,582	4,504	9,086	-78	4,141	3,955	8,096	-1,068	-990	3,955	3,955	7,910	-186
Laws 2010, Transfers In	335	344	319	174	493	158	174	174	348	4	-145	174	174	348	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	EOS FY 2022-23	EOS FY 2024-25	Actual FY 2022	Nov FY 2023	Nov FY 2022-23	Nov vs EOS FY 2022-23	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	FY 2024-25 vs FY 2022-23
M.S 16A. 724 - Tr fr HCAF Fund	244,000	70,215	122,000	122,000	244,000	0	70,215	0	70,215	0	-173,785	0	0	0	-70,215
Laws 2015, Transfers In	1,982	1,982	993	992	1,985	3	992	992	1,984	2	-1	992	992	1,984	0
Laws 2020, Transfers In	17,211	0	25,714	0	25,714	8,503	0	0	0	0	-25,714	0	0	0	0
Laws 2021, Transfer In	300	1,200	300	974	1,274	974	1,099	1,099	2,198	998	924	1,099	1,099	2,198	0
Total Transfers From Other Funds	326,081	125,803	179,721	159,495	339,216	13,135	96,401	25,808	122,209	-3,594	-217,007	25,776	25,972	51,748	-70,461

Prior Year Adjustments	108,481	74,088	132,779	37,250	170,029	61,548	37,218	37,187	74,405	317	-95,624	37,134	37,102	74,236	-169
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E-12 Education

General Education	15,079,849	15,334,027	7,354,159	7,524,370	14,878,529	-201,320	7,757,122	7,697,771	15,454,893	120,866	576,364	7,618,607	7,575,368	15,193,975	-260,918
Other General Education Programs	88,303	92,715	43,580	44,198	87,778	-525	45,792	46,709	92,501	-214	4,723	45,745	46,849	92,594	93
Subtotal General Education	15,168,152	15,426,742	7,397,739	7,568,568	14,966,307	-201,845	7,802,914	7,744,480	15,547,394	120,652	581,087	7,664,352	7,622,217	15,286,569	-260,825
Choice Programs	367,775	403,398	174,557	182,383	356,940	-10,835	191,504	198,660	390,164	-13,234	33,224	205,369	212,744	418,113	27,949
Indian Programs	30,495	33,319	14,875	14,956	29,831	-664	15,205	15,727	30,932	-2,387	1,101	16,339	16,925	33,264	2,332
Innovation & Accountability	198,818	200,795	99,394	99,240	198,634	-184	100,461	100,070	200,531	-264	1,897	99,990	99,961	199,951	-580
Special Student & Teacher Programs	168,571	151,995	81,611	87,818	169,429	858	74,285	74,520	148,805	-3,190	-20,624	75,374	75,338	150,712	1,907
Subtotal Education Excellence	765,659	789,507	370,437	384,397	754,834	-10,825	381,455	388,977	770,432	-19,075	15,598	397,072	404,968	802,040	31,608
Special Education	3,645,246	4,099,442	1,746,543	1,838,691	3,585,234	-60,012	1,946,135	2,060,779	4,006,914	-92,528	421,680	2,171,739	2,283,638	4,455,377	448,463
Facilities & Technology	276,726	270,371	139,220	136,277	275,497	-1,229	136,438	133,306	269,744	-627	-5,753	129,983	127,203	257,186	-12,558
Nutrition Programs	42,235	54,984	12,588	28,198	40,786	-1,449	28,031	28,031	56,062	1,078	15,276	28,031	28,031	56,062	0
Library Programs	36,140	36,140	18,070	18,070	36,140	0	18,070	18,070	36,140	0	0	18,070	18,070	36,140	0
Early Childhood & Family Support	348,507	349,930	171,262	173,234	344,496	-4,011	174,868	175,003	349,871	-59	5,375	175,194	175,438	350,632	761
Community Ed & Prevention	1,916	1,765	952	931	1,883	-33	904	865	1,769	4	-114	858	854	1,712	-57
Self-Sufficiency & Lifelong Learning	103,774	103,764	51,629	52,006	103,635	-139	51,888	51,883	103,771	7	136	51,882	51,881	103,763	-8
Subtotal E-12 Education Aids	4,454,544	4,916,396	2,140,264	2,247,407	4,387,671	-66,873	2,356,334	2,467,937	4,824,271	-92,125	436,600	2,575,757	2,685,115	5,260,872	436,601
Education, Dept of	57,143	51,974	25,686	31,453	57,139	-4	25,987	25,987	51,974	0	-5,165	25,987	25,987	51,974	0
Prof Educator Licensing Std Bd.	14,131	14,170	5,727	8,403	14,130	-1	7,085	7,085	14,170	0	40	7,085	7,085	14,170	0
Minn State Academies	28,373	28,646	13,136	15,237	28,373	0	14,323	14,323	28,646	0	273	14,323	14,323	28,646	0
Perpich Center for Arts Education	14,933	15,064	7,023	7,909	14,932	-1	7,532	7,532	15,064	0	132	7,532	7,532	15,064	0
Total E-12 Education	20,502,935	21,242,499	9,960,012	10,263,374	20,223,386	-279,549	10,595,630	10,656,321	21,251,951	9,452	1,028,565	10,692,108	10,767,227	21,459,335	207,384

Higher Education

Office of Higher Education	565,971	545,392	265,954	302,990	568,944	2,973	272,696	272,696	545,392	0	-23,552	272,696	272,696	545,392	0
University of Minnesota	1,381,162	1,378,512	690,519	690,506	1,381,025	-137	689,256	689,256	1,378,512	0	-2,513	689,256	689,256	1,378,512	0
MN State Colleges & Universities	1,581,883	1,579,222	792,392	789,491	1,581,883	0	789,611	789,611	1,579,222	0	-2,661	789,611	789,611	1,579,222	0
Mayo Foundation	2,702	2,702	1,351	1,351	2,702	0	1,351	1,351	2,702	0	0	1,351	1,351	2,702	0
Total Higher Education	3,531,718	3,505,828	1,750,216	1,784,338	3,534,554	2,836	1,752,914	1,752,914	3,505,828	0	-28,726	1,752,914	1,752,914	3,505,828	0

Property Tax Aids & Credits

Property Tax Refunds:															
Homestead Credit Refund	1,199,000	1,305,500	571,271	616,700	1,187,971	-11,029	675,200	711,800	1,387,000	81,500	199,029	726,500	736,700	1,463,200	76,200
Renters Property Tax Refund	449,400	466,300	220,814	232,200	453,014	3,614	238,000	247,500	485,500	19,200	32,486	250,500	250,600	501,100	15,600
Special Property Tax Refund	9,510	10,700	3,148	7,360	10,508	998	17,400	7,500	24,900	14,200	14,392	7,000	7,700	14,700	-10,200
Sustainable Forest Incentive Payments	26,940	29,360	13,120	13,770	26,890	-50	14,320	14,900	29,220	-140	2,330	15,500	16,130	31,630	2,410
Subtotal Property Tax Refunds	1,684,850	1,811,860	808,353	870,030	1,678,383	-6,467	944,920	981,700	1,926,620	114,760	248,237	999,500	1,011,130	2,010,630	84,010
Political Contribution Refunds	6,200	6,500	2,468	3,400	5,868	-332	3,000	3,400	6,400	-100	532	3,000	3,400	6,400	0
Tax Refund Interest	27,600	25,800	14,058	12,950	27,008	-592	13,050	13,150	26,200	400	-808	13,250	13,350	26,600	400
22, Ch 50 - Frontline Worker Aid	500,000	0	0	500,000	500,000	0	0	0	0	0	-500,000	0	0	0	0

General Fund - Fund Balance Analysis

(\$ in Thousands)

	EOS FY 2022-23	EOS FY 2024-25	Actual FY 2022	Nov FY 2023	Nov FY 2022-23	Nov vs EOS FY 2022-23	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	FY 2024-25 vs FY 2022-23
Local Government Aid (City Aid)	1,128,796	1,128,796	564,247	564,398	1,128,645	-151	564,398	564,398	1,128,796	0	151	564,398	564,398	1,128,796	0
21, SS1, CH 14 One-time Supplemental Local Government Aid	5,516	0	0	5,516	5,516	0	0	0	0	0	-5,516	0	0	0	0
County Program Aid	527,983	528,328	263,971	264,012	527,983	0	264,374	264,154	528,528	200	545	260,954	260,954	521,908	-6,620
21, SS1, CH 14, Public Defense Board Public Defender Aid (TR OUT)	1,000	1,000	0	0	0	-1,000	500	500	1,000	0	1,000	500	500	1,000	0
21, SS1, CH 12, LBO Local Impact Notes (TR OUT)	414	414	0	0	0	-414	207	207	414	0	414	207	207	414	0
MDE Local Impact Notes (TR OUT)	14	14	0	0	0	-14	7	7	14	0	14	7	7	14	0
County Program Aid	529,411	529,756	263,971	264,012	527,983	-1,428	265,088	264,868	529,956	200	1,973	261,668	261,668	523,336	-6,620
21, SS1, CH 14 Local Homeless Prevention Aid to Counties	0	40,000	0	0	0	0	20,000	20,000	40,000	0	40,000	20,000	20,000	40,000	0
21, SS1, CH 14 One-time Local Government Assistance to Counties	29,355	0	29,355	0	29,355	0	0	0	0	0	-29,355	0	0	0	0
Township Aid	20,000	20,000	10,000	10,000	20,000	0	9,612	9,500	19,112	-888	-888	9,500	9,500	19,000	-112
Payment in Lieu of Taxes - PILT	73,387	81,359	36,358	36,488	72,846	-541	40,927	41,152	82,079	720	9,233	41,377	41,602	82,979	900
Aquatic Invasive Species Prevention Aid	20,000	20,000	10,000	10,000	20,000	0	10,000	10,000	20,000	0	0	10,000	10,000	20,000	0
Riparian Protection Aid to BWSR (TR OUT)	1,490	1,490	745	745	1,490	0	745	745	1,490	0	0	745	745	1,490	0
Riparian Protection Aid Local Distribution	14,510	14,510	7,255	7,255	14,510	0	7,255	7,255	14,510	0	0	7,255	7,255	14,510	0
Riparian Protection Aid	16,000	16,000	8,000	8,000	16,000	0	8,000	8,000	16,000	0	0	8,000	8,000	16,000	0
Indian Family Out-Of-Home Placement Aid	7,886	10,000	4,337	4,054	8,391	505	5,000	5,000	10,000	0	1,609	5,000	5,000	10,000	0
Casino Aid to Counties	3,014	3,228	1,171	1,614	2,785	-229	1,614	1,614	3,228	0	443	1,614	1,614	3,228	0
State Taconite Aid to IRRR (TR OUT)	7,398	8,313	3,688	3,599	7,287	-111	3,654	3,666	7,320	-993	33	3,643	3,766	7,409	89
State Taconite Aid Local Distribution	8,190	8,326	4,096	3,966	8,062	-128	3,827	3,740	7,567	-759	-495	3,638	3,582	7,220	-347
State Taconite Aid	15,588	16,639	7,784	7,565	15,349	-239	7,481	7,406	14,887	-1,752	-462	7,281	7,348	14,629	-258
Utility Valuation Transition Aid	20	20	11	9	20	0	16	17	33	13	13	18	19	37	4
Disparity Reduction Aid															
School	16,052	16,046	8,030	8,023	16,053	1	8,023	8,023	16,046	0	-7	8,023	8,023	16,046	0
Non-School	20,220	20,220	10,089	10,110	20,199	-21	10,110	10,110	20,220	0	21	10,110	10,110	20,220	0
Border City Disparity Reduction Credit															
School	6,523	6,865	3,236	3,185	6,421	-102	2,983	3,055	6,038	-827	-383	3,149	3,247	6,396	358
Non-School	21,875	23,054	10,848	11,331	22,179	304	10,665	11,015	21,680	-1,374	-499	11,342	11,683	23,025	1,345
Agricultural Homestead Market Value Credit															
School	15,205	14,752	7,312	7,641	14,953	-252	7,321	7,286	14,607	-145	-346	7,286	7,286	14,572	-35
Non-School	56,392	55,086	28,828	28,826	57,654	1,262	27,524	27,524	55,048	-38	-2,606	27,524	27,524	55,048	0
School Building Bond Agricultural Credit	131,825	169,938	62,182	70,050	132,232	407	86,302	96,275	182,577	12,639	50,345	98,766	100,428	199,194	16,617
Agriculture Preservation Credit															
School	5	0	0	0	0	-5	9	10	19	19	19	10	10	20	1
Non-School	0	0	53	0	53	53	40	40	80	80	27	40	40	80	0
Supplemental Taconite Homestead Credit	10,870	11,087	5,408	5,454	10,862	-8	5,509	5,564	11,073	-14	211	5,619	5,675	11,294	221
Prior Year Credit Adjustment															
School	107	0	26	17	43	-64	2	0	2	2	-41	0	0	0	-2
Non-School	65	0	69	58	127	62	0	0	0	0	-127	0	0	0	0
Police State Aid	168,101	183,620	82,181	86,799	168,980	879	90,750	94,830	185,580	1,960	16,600	99,100	103,560	202,660	17,080
Fire State Aid	69,431	73,600	34,191	36,931	71,122	1,691	38,090	39,210	77,300	3,700	6,178	40,360	41,540	81,900	4,600
Fire Insurance Surcharge Aid	10,970	11,638	5,404	5,566	10,970	0	5,733	5,905	11,638	0	668	6,082	6,264	12,346	708
Police-Fire Retirement Supp Aid	31,000	31,000	15,496	15,500	30,996	-4	15,500	15,500	31,000	0	4	15,500	15,500	31,000	0
Police/Fire Amortization Aid	5,458	5,458	2,729	2,729	5,458	0	2,729	2,729	5,458	0	0	2,729	2,729	5,458	0
Redirected Amortization Aid to SPTRFA/TRA	4,188	4,188	2,094	2,094	4,188	0	2,094	2,094	4,188	0	0	2,094	2,094	4,188	0
Firefighter Supplemental Benefits Reimbursement	1,274	1,268	607	607	1,214	-60	637	637	1,274	6	60	637	637	1,274	0
Disaster Credit															
School	486	59	369	47	416	-70	91	38	129	70	-287	31	31	62	-67

General Fund - Fund Balance Analysis
(5 in Thousands)

	EOS	EOS	Actual	Nov	Nov	Nov vs EOS	Nov	Nov	Nov	Nov vs EOS	FY 2024-25 vs	Nov	Nov	Nov	FY 2024-25 vs
	FY 2022-23	FY 2024-25	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25	FY 2022-23	FY 2026	FY 2027	FY 2026-27	FY 2022-23
Non-School	1,458	188	1,527	10	1,537	79	304	94	398	210	-1,139	94	94	188	-210
Local Option Disaster Abatement Reimbursement															
School	68	50	38	73	111	43	31	25	56	6	-55	25	25	50	-6
Non-School	79	150	4	243	247	168	75	75	150	0	-97	75	75	150	0
Mahnomen Adjustments															
School	280	280	140	140	280	0	140	140	280	0	0	140	140	280	0
Non-School	2,120	2,120	1,060	1,060	2,120	0	1,060	1,060	2,120	0	0	1,060	1,060	2,120	0
Border City Reimbursement	64	64	32	83	115	51	83	83	166	102	51	83	83	166	0
Taconite Aid Reimbursement	1,122	1,122	561	561	1,122	0	561	561	1,122	0	0	561	561	1,122	0
Performance Measurement Reimbursement	994	994	497	514	1,011	17	516	519	1,035	41	24	522	524	1,046	11
Minneapolis Debt Service Aid	3,374	0	3,374	0	3,374	0	0	0	0	0	-3,374	0	0	0	0
19, SS1, CH 6 - Grant to City of Virginia	5,400	0	5,400	0	5,400	0	0	0	0	0	-5,400	0	0	0	0
21, SS1, CH 14 Grants to Various Local Governments	1,014	0	1,014	0	1,014	0	0	0	0	0	-1,014	0	0	0	0
Total Property Tax Aids & Credits	4,653,643	4,342,805	2,052,912	2,595,688	4,648,600	-5,043	2,209,988	2,262,607	4,472,595	129,790	-176,005	2,285,568	2,305,972	4,591,540	118,945

Health & Human Services

Human Services, Dept of															
Central Office Operations	569,302	532,222	268,248	317,404	585,652	16,350	269,884	262,338	532,222	0	-53,430	261,987	261,987	523,974	-8,248
Forecasted Programs	13,687,990	15,974,280	5,677,711	6,754,907	12,432,618	-1,255,372	7,352,279	7,902,069	15,254,348	-719,932	2,821,730	8,526,205	8,825,866	17,352,071	2,097,723
Grant Programs	917,247	877,022	436,145	549,275	985,420	68,173	456,544	421,099	877,643	621	-107,777	431,306	431,375	862,681	-14,962
State Operated Services	892,470	902,000	427,333	449,679	877,012	-15,458	451,000	451,000	902,000	0	24,988	451,000	451,000	902,000	0
Subtotal DHS Appropriations	16,067,009	18,285,524	6,809,437	8,071,265	14,880,702	-1,186,307	8,529,707	9,036,506	17,566,213	-719,311	2,685,511	9,670,498	9,970,228	19,640,726	2,074,513
Federal Reimbursement	-94,127	-87,239	-44,281	-44,637	-88,918	5,209	-44,853	-44,838	-89,691	-2,452	-773	-44,838	-44,838	-89,676	15
22, CH 50 - COVID-19 Management - DHS	0	0	0	4,033	4,033	4,033	0	0	0	0	-4,033	0	0	0	0
Health, Dept of	327,810	316,799	145,259	255,668	400,927	73,117	160,828	155,971	316,799	0	-84,128	155,971	155,971	311,942	-4,857
Emergency Medical Services Board	9,604	7,552	4,459	5,142	9,601	-3	3,776	3,776	7,552	0	-2,049	3,776	3,776	7,552	0
Council on Disability	2,060	2,076	929	1,131	2,060	0	1,038	1,038	2,076	0	16	1,038	1,038	2,076	0
MH/MR Ombudsman	5,216	5,072	2,262	2,954	5,216	0	2,536	2,536	5,072	0	-144	2,536	2,536	5,072	0
Ombudsperson for Families	1,477	1,488	494	983	1,477	0	744	744	1,488	0	11	744	744	1,488	0
Ombudsperson for American Indian Families	380	380	169	211	380	0	190	190	380	0	0	190	190	380	0
21, SS1, CH 7, ART 15 - Transfer to MNSure (TR OUT)	3,844	0	3,844	0	3,844	0	0	0	0	0	-3,844	0	0	0	0
22, CH 98, ART 13 - Rare Disease Advisory Council	150	0	0	287	287	137	0	0	0	0	-287	0	0	0	0
22, CH 63 - Ombudsperson for Foster Youth	775	1,452	0	775	775	0	726	726	1,452	0	677	726	726	1,452	0
22, CH 44 - Transfer to Mnsure Enterprise Fund	13,269	0	0	13,269	13,269	0	0	0	0	0	-13,269	0	0	0	0
Total Health & Human Services	16,337,467	18,533,104	6,922,572	8,311,081	15,233,653	-1,103,814	8,654,692	9,156,649	17,811,341	-721,763	2,577,688	9,790,641	10,090,371	19,881,012	2,069,671

Public Safety & Judiciary

Supreme Court	122,099	123,164	57,751	64,348	122,099	0	61,582	61,582	123,164	0	1,065	61,582	61,582	123,164	0
Court of Appeals	27,064	27,148	12,938	14,126	27,064	0	13,574	13,574	27,148	0	84	13,574	13,574	27,148	0
District Courts	655,518	667,976	306,178	349,340	655,518	0	333,988	333,988	667,976	0	12,458	333,988	333,988	667,976	0
State Guardian Ad Litem Board	45,391	45,630	20,909	24,482	45,391	0	22,815	22,815	45,630	0	239	22,815	22,815	45,630	0
Tax Court	3,668	3,682	1,746	1,922	3,668	0	1,841	1,841	3,682	0	14	1,841	1,841	3,682	0
Uniform Laws Comm	200	200	80	120	200	0	100	100	200	0	0	100	100	200	0
Judicial Stnds, Bd on	1,415	1,172	445	970	1,415	0	586	586	1,172	0	-243	586	586	1,172	0
Bd of Public Defense	217,790	222,818	102,347	116,244	218,591	801	111,409	111,409	222,818	0	4,227	111,409	111,409	222,818	0
Private Detective Board	570	576	262	308	570	0	288	288	576	0	6	288	288	576	0
Peace Officer Standards and Training, Board	23,117	23,108	11,093	12,024	23,117	0	11,554	11,554	23,108	0	-9	5,554	5,554	11,108	-12,000
Corrections, Dept of	1,270,439	1,277,444	621,482	646,884	1,268,366	-2,073	638,707	639,155	1,277,862	418	9,496	639,155	639,155	1,278,310	448
Ombudsperson for Corrections	1322	1326	569	753	1322	0	663	663	1326	0	4	663	663	1326	0
Sentencing Guidelines Commission	1,505	1,530	683	822	1,505	0	765	765	1,530	0	25	765	765	1,530	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	EOS FY 2022-23	EOS FY 2024-25	Actual FY 2022	Nov FY 2023	Nov FY 2022-23	Nov vs EOS FY 2022-23	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	FY 2024-25 vs FY 2022-23
Public Safety, Dept of	268,945	252,616	120,374	139,970	260,344	-8,601	123,036	123,036	246,072	-6,544	-14,272	123,036	123,036	246,072	0
Human Rights, Dept of	10,963	11,068	5,171	5,792	10,963	0	5,534	5,534	11,068	0	105	5,534	5,534	11,068	0
22, CH 99 - State Competency Restoration Board	0	22,250	0	0	0	0	11,350	10,900	22,250	0	22,250	10,900	10,900	21,800	-450
Transfer to Disaster Contingency Account	30,000	0	30,000	0	30,000	0	0	0	0	0	-30,000	0	0	0	0
Transfer out to Community Justice Acct.	922	922	461	461	922	0	461	461	922	0	0	461	461	922	0
Total Public Safety & Judiciary	2,680,928	2,682,630	1,292,489	1,378,566	2,671,055	-9,873	1,338,253	1,338,251	2,676,504	-6,126	5,449	1,332,251	1,332,251	2,664,502	-12,002

Transportation

Transportation, Dept of	173,989	46,568	65,304	108,686	173,990	1	23,284	23,284	46,568	0	-127,422	23,284	23,284	46,568	0
Metropolitan Council	235,700	177,260	147,070	88,630	235,700	0	88,630	88,630	177,260	0	-58,440	88,630	88,630	177,260	0
Public Safety, Dept of	67,535	47,632	23,958	47,821	71,779	4,244	23,816	23,816	47,632	0	-24,147	23,816	23,816	47,632	0
Total Transportation	477,224	271,460	236,332	245,137	481,469	4,245	135,730	135,730	271,460	0	-210,009	135,730	135,730	271,460	0

Environment

Pollution Control Agency	15,661	13,072	8,872	8,793	17,665	2,004	6,536	6,536	13,072	0	-4,593	6,536	6,536	13,072	0
Natural Resources, Dept of	213,259	190,406	91,224	119,254	210,478	-2,781	95,203	95,203	190,406	0	0	95,203	95,203	190,406	0
Natural Resources, Dept of (OPENS)	79,783	63,841	43,815	36,306	80,121	338	32,860	32,662	65,522	1,681	-2	32,472	32,292	64,764	0
Transfer to Mining and Environmental Regulatory Account (OPEN)	1,769	1,856	886	883	1,769	0	837	864	1,701	-155	-68	820	835	1,655	0
Water & Soil Resources Bd	35,032	30,536	22,276	12,796	35,072	40	15,268	15,268	30,536	0	-4,536	15,268	15,268	30,536	0
MN Conservation Corps	910	910	455	455	910	0	455	455	910	0	0	455	455	910	0
Metropolitan Council Parks	5,080	5,080	2,540	2,540	5,080	0	2,540	2,540	5,080	0	0	2,540	2,540	5,080	0
Zoological Board	19,618	20,534	9,809	9,809	19,618	0	10,267	10,267	20,534	0	916	10,267	10,267	20,534	0
Science Museum of Minnesota	2,158	2,158	1,079	1,079	2,158	0	1,079	1,079	2,158	0	0	1,079	1,079	2,158	0
Explore Minnesota Tourism	29,957	29,046	14,072	15,869	29,941	-16	14,523	14,523	29,046	0	-895	14,523	14,523	29,046	0
21, SS1, CH 6 - MLCAT Repayment to REM-MLC (TR OUT)	200	200	100	100	200	0	100	100	200	0	0	100	100	200	0
Total Environment	403,427	357,639	195,128	207,884	403,012	-415	179,668	179,497	359,165	1,526	-9,178	179,263	179,098	358,361	0

Economic Development, Energy, Ag and Housing

Agriculture, Dept of	139,529	125,284	62,438	76,647	139,085	-444	62,334	62,950	125,284	0	-13,801	46,238	46,238	92,476	-32,808
Animal Health Board	12,097	12,162	5,500	6,597	12,097	0	6,081	6,081	12,162	0	65	6,081	6,081	12,162	0
Agric Util Research Inst	8,586	8,786	4,543	4,043	8,586	0	4,543	4,243	8,786	0	200	4,243	4,243	8,486	-300
Housing Finance (TR OUT)	125,596	115,596	67,798	57,798	125,596	0	57,798	57,798	115,596	0	-10,000	57,798	57,798	115,596	0
Commerce, Dept of	73,288	63,560	25,655	47,108	72,763	-525	32,347	31,213	63,560	0	-9,203	31,213	31,213	62,426	-1,134
Public Utilities Comm	16,499	16,628	7,797	8,702	16,499	0	8,314	8,314	16,628	0	129	8,314	8,314	16,628	0
Employment & Economic Development	413,197	212,506	214,835	201,677	416,512	3,315	118,753	93,753	212,506	0	-204,006	91,253	91,253	182,506	-30,000
22, CH 50 - UI Replenishment	405,825	0	405,825	0	405,825	0	0	0	0	0	-405,825	0	0	0	0
Destination Medical Center	56,943	69,000	24,940	22,206	47,146	-9,797	34,500	34,500	69,000	0	21,854	34,500	34,500	69,000	0
Labor & Industry	22,486	6,958	9,142	13,345	22,487	1	3,479	3,479	6,958	0	-15,529	3,479	3,479	6,958	0
Mediation Services	4,785	4,580	2,134	2,648	4,782	-3	2,290	2,290	4,580	0	-202	2,290	2,290	4,580	0
Region 3 - Occupation Tax (OPEN)	5,329	5,777	2,650	2,510	5,160	-169	2,591	2,459	5,050	-727	-110	2,505	2,505	5,010	-40
16A.152, Subd. 2a. (6) - Tr. to MN 21st century fund	8,584	0	8,584	0	8,584	0	0	0	0	0	-8,584	0	0	0	0
Total Economic Development, Energy, Ag and Housing	1,292,744	640,837	841,841	443,281	1,285,122	-7,622	333,030	307,080	640,110	-727	-645,012	287,914	287,914	575,828	-64,282

State Government & Veterans

Legislature	226,885	200,811	97,570	130,037	227,607	722	100,380	100,431	200,811	0	-26,796	100,431	100,431	200,862	51
Governor/Lt Gov Office	7,244	7,244	3,418	3,826	7,244	0	3,622	3,622	7,244	0	0	3,622	3,622	7,244	0
State Auditor Office	24,104	24,192	8,682	15,422	24,104	0	12,093	12,099	24,192	0	88	12,099	12,099	24,198	6
Attorney General Office	54,886	52,424	24,927	29,959	54,886	0	26,212	26,212	52,424	0	-2,462	26,212	26,212	52,424	0

General Fund - Fund Balance Analysis
(S in Thousands)

	EOS	EOS	Actual	Nov	Nov	Nov vs EOS	Nov	Nov	Nov	Nov vs EOS	FY 2024-25 vs	Nov	Nov	Nov	FY 2024-25 vs
	FY 2022-23	FY 2024-25	FY 2022	FY 2023	FY 2022-23	FY 2022-23	FY 2024	FY 2025	FY 2024-25	FY 2024-25	FY 2022-23	FY 2026	FY 2027	FY 2026-27	FY 2022-23
Secretary of State	18,855	28,000	9,277	9,577	18,854	-1	18,845	9,155	28,000	0	9,146	18,845	9,155	28,000	0
Campaign Finance	4,817	4,839	1,110	3,816	4,926	109	1,271	3,695	4,966	127	40	1,271	3,695	4,966	0
Investment Board	278	278	139	139	278	0	139	139	278	0	0	139	139	278	0
MN-IT Services	19,737	18,464	7,924	11,813	19,737	0	9,232	9,232	18,464	0	-1,273	9,232	9,232	18,464	0
Administrative Hearings Office	814	818	380	559	939	125	409	409	818	0	-121	409	409	818	0
Administration, Dept of	56,320	55,278	25,564	31,851	57,415	1,095	27,517	27,517	55,034	-244	-2,381	27,762	27,762	55,524	490
Administration Dept, WCRA (OPEN)	1,532	1,634	764	850	1,614	82	875	900	1,775	141	161	925	950	1,875	100
Capitol Area Arch Planning Bd	751	730	372	379	751	0	365	365	730	0	-21	365	365	730	0
Minnesota Management & Budget	59,459	60,280	28,603	30,857	59,460	1	30,140	30,140	60,280	0	820	30,140	30,140	60,280	0
Revenue, Dept of	347,044	348,236	158,118	188,825	346,943	-101	174,626	173,610	348,236	0	1,293	173,560	173,560	347,120	-1,116
Revenue, Dept of (OPENS)	2,050	2,050	829	1,025	1,854	-196	1,025	1,025	2,050	0	196	1,025	1,025	2,050	0
Amateur Sports Commission	628	634	285	343	628	0	317	317	634	0	6	317	317	634	0
Council for Minnesotans of African Heritage	1,096	1,104	404	692	1,096	0	552	552	1,104	0	8	552	552	1,104	0
Minnesota Council on Latino Affairs	1,078	1,088	438	640	1,078	0	544	544	1,088	0	10	544	544	1,088	0
Council on Asian-Pacific Minnesotans	1,059	1,068	508	551	1,059	0	534	534	1,068	0	9	534	534	1,068	0
Indian Affairs Council	1,719	1,728	511	1,208	1,719	0	864	864	1,728	0	9	864	864	1,728	0
Historical Society	47,886	47,836	23,968	23,918	47,886	0	23,918	23,918	47,836	0	-50	23,918	23,918	47,836	0
State Arts Board	15,082	15,122	7,365	7,718	15,083	1	7,561	7,561	15,122	0	39	7,561	7,561	15,122	0
MN Humanities Commission	1,400	1,400	700	700	1,400	0	700	700	1,400	0	0	700	700	1,400	0
Veterans Affairs, Dept of	218,023	188,552	84,030	134,124	218,154	131	94,276	94,276	188,552	0	-28,149	94,276	94,276	188,552	-453
Veterans Affairs, Dept of (OPEN)	7,000	7,000	2,413	3,200	5,613	-1,387	3,200	3,200	6,400	-600	-666	3,200	3,200	6,400	453
Military Affairs, Dept of	55,427	51,178	22,942	32,486	55,428	1	25,589	25,589	51,178	0	-4,250	25,589	25,589	51,178	0
Military Affairs, Dept of (OPEN)	4,012	4,012	2,443	2,078	4,521	509	2,078	2,078	4,156	144	-365	2,078	2,078	4,156	0
Accountancy, Bd of	1,386	1,402	658	728	1,386	0	702	702	1,404	2	18	702	702	1,404	0
Architectural/Eng, Bd of	1,737	1,748	715	1,022	1,737	0	874	874	1,748	0	11	874	874	1,748	0
Board of Cosmetologist Examiners	5,846	5,846	2,614	3,232	5,846	0	2,923	2,923	5,846	0	0	2,923	2,923	5,846	0
Board of Barber Examiners	701	706	304	397	701	0	353	353	706	0	5	353	353	706	0
Contingent Accounts	500	500	0	375	375	-125	500	0	500	0	125	500	0	500	0
Tort Claims	322	322	145	177	322	0	161	161	322	0	0	161	161	322	0
Consolidated Leg & Const Officers Retire (OPEN)	17,616	18,328	8,886	8,621	17,507	-109	8,449	8,280	16,729	-1,599	-778	8,114	7,952	16,066	-663
Judges Plan Direct Appropriation	12,000	12,000	6,000	6,000	12,000	0	6,000	6,000	12,000	0	0	6,000	6,000	12,000	0
18, CH 211 - Pension, PERA Police and Fire	18,000	18,000	9,000	9,000	18,000	0	9,000	9,000	18,000	0	0	9,000	9,000	18,000	0
PERA/Mpls Employee Retirement Aid (OPEN)	32,000	32,000	16,000	16,000	32,000	0	16,000	16,000	32,000	0	0	16,000	16,000	32,000	0
1993 TRA/Mpls Teacher Retire Aid (OPEN)	5,000	5,000	2,500	2,500	5,000	0	2,500	2,500	5,000	0	0	2,500	2,500	5,000	0
1997 TRA/Mpls Teacher Retire Aid (OPEN)	54,662	54,662	27,331	27,331	54,662	0	27,331	27,331	54,662	0	0	27,331	27,331	54,662	0
St Paul Teacher Retirement Aid 1997 (OPEN)	29,654	29,654	14,827	14,827	29,654	0	14,827	14,827	29,654	0	0	14,827	14,827	29,654	0
Subtotal State Government & Veterans	1,358,610	1,306,168	602,664	756,803	1,359,467	857	656,504	647,635	1,304,139	-2,029	-55,328	655,455	647,552	1,303,007	-1,132
MMB Non-Operating (OPEN)	8,687	9,482	5,701	5,004	10,705	2,018	5,230	5,464	10,694	1,212	-11	5,710	5,968	11,678	984
Indirect Cost Receipts Offset	-47,700	-47,700	-22,451	-22,100	-44,551	3,149	-22,100	-22,100	-44,200	3,500	351	-22,100	-22,100	-44,200	0
CMIA Interest Liability	0	0	13	0	13	13	0	0	0	0	-13	0	0	0	0
21, CH 26 - Claims Bill	109	0	109	0	109	0	0	0	0	0	-109	0	0	0	0
22, CH 88 - Claims Bill	813	0	0	813	813	0	0	0	0	0	-813	0	0	0	0
21, SS1, CH2 - Reinsurance Tr to HCAF (TR OUT)	79,101	0	79,101	0	79,101	0	0	0	0	0	-79,101	0	0	0	0
22, CH 44 - Transfer to Premium Security Account	300,092	229,465	0	300,092	300,092	0	0	229,465	229,465	0	-70,627	0	0	0	-229,465
22, CH 50 - COVID-19 Management (Balance Remaining)	190,000	0	0	109,992	109,992	-80,008	0	0	0	0	-109,992	0	0	0	0
FEMA Refund Cold Storage Facility (TR OUT)	0	0	0	5,351	5,351	5,351	0	0	0	0	-5,351	0	0	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	EOS FY 2022-23	EOS FY 2024-25	Actual FY 2022	Nov FY 2023	Nov FY 2022-23	Nov vs EOS FY 2022-23	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	FY 2024-25 vs FY 2022-23
Total State Government & Veterans	1,889,712	1,497,415	665,137	1,155,955	1,821,092	-68,620	639,634	860,464	1,500,098	2,683	-320,994	639,065	631,420	1,270,485	-229,613
Debt Service															
Debt Service	1,183,167	1,148,829	592,426	547,759	1,140,185	-42,982	559,960	586,797	1,146,757	-2,072	6,572	615,311	641,985	1,257,296	110,539
Total Debt Service	1,183,167	1,148,829	592,426	547,759	1,140,185	-42,982	559,960	586,797	1,146,757	-2,072	6,572	615,311	641,985	1,257,296	110,539
Capital Projects															
08, CH 179 - Housing Finance Agency (TR OUT)	4,794	4,793	2,400	2,400	4,800	6	2,396	2,396	4,792	-1	-8	2,396	2,396	4,792	0
14, CH 295 - Housing Finance Agency (TR OUT)	12,767	12,771	6,399	6,391	12,790	23	6,397	6,394	12,791	20	1	6,394	6,393	12,787	-4
12, CH 293 - Housing Finance Agency (TR OUT)	4,077	4,077	2,040	2,037	4,077	0	2,038	2,039	4,077	0	0	2,036	2,040	4,076	-1
15, SS1, CH 5 - Housing Finance Agency (TR OUT)	1,582	1,584	793	798	1,591	9	801	803	1,604	20	13	804	802	1,606	2
17, SS1, CH 8 - Housing Finance Agency (TR OUT)	4,670	4,664	2,345	2,345	4,690	20	2,347	2,347	4,694	30	4	2,348	2,354	4,702	8
18, CH 214 - Housing Finance Agency (TR OUT)	12,800	12,800	5,285	5,604	10,889	-1,911	5,603	5,601	11,204	-1,596	315	5,599	5,603	11,202	-2
19, SS1, CH 13 - Housing Finance Agency (TR OUT)	7,200	9,600	0	4,062	4,062	-3,138	4,068	4,067	8,135	-1,465	4,073	4,063	4,069	8,132	-3
20, SS5, CH 3 - Housing Finance Agency (TR OUT)	4,000	16,000	0	3,947	3,947	-53	7,264	7,258	14,522	-1,478	10,575	7,257	7,261	14,518	-4
21, SS1, CH 8 - Housing Finance Agency (TR OUT)	0	12,000	0	0	0	0	4,441	8,000	12,441	441	12,441	8,000	8,000	16,000	3,559
08, CH 179 - UofM Biomed Research Facility	27,849	27,848	13,923	13,921	27,844	-5	13,922	13,922	27,844	-4	0	13,922	13,920	27,842	-2
06, CH 247 - UofM Stadium	20,500	20,500	10,250	10,250	20,500	0	10,250	10,250	20,500	0	0	10,250	10,250	20,500	0
State Appropriation Refunding Bonds (TR OUT)	108,484	108,277	54,645	52,947	107,592	-892	51,809	52,109	103,918	-4,359	-3,674	52,267	53,490	105,757	1,839
12, CH 299 - Grants To St Paul, Pmts to MSFA for MPLS	23,180	24,811	11,373	11,807	23,180	0	11,903	12,061	23,964	-847	784	12,381	12,671	25,052	1,088
12, CH 299 - Vikings Stadium Debt Service (TR OUT)	60,309	60,303	30,154	30,155	60,309	0	30,152	30,151	60,303	0	-6	30,152	30,157	60,309	6
20, SS5, CH 3 - ADM Electric Vehicle Infrastructure Debt Service	468	468	18	214	232	-236	219	219	438	-30	206	218	218	436	-2
20, SS5, CH 3 - MPCA Response to Releases Debt Service	4,316	4,316	362	1,908	2,270	-2,046	1,909	1,909	3,818	-498	1,548	1,913	1,910	3,823	5
20, SS5, CH 3 - Minnesota Public TV Debt Service	3,518	3,518	190	1,623	1,813	-1,705	1,631	1,627	3,258	-260	1,445	1,628	1,627	3,255	-3
21, SS1, CH 14 Targeted Community Capital Project Grant Program	24,000	0	24,000	0	24,000	0	0	0	0	0	-24,000	0	0	0	0
22, CH 54 - Fargo VA Medical Center Fisher House Construction	500	0	0	500	500	0	0	0	0	0	-500	0	0	0	0
22, CH 54 - Veterans Homes Supplemental Funding	26,873	0	10,329	16,544	26,873	0	0	0	0	0	-26,873	0	0	0	0
Total Capital Projects	366,147	350,423	177,361	174,083	351,444	-14,703	166,719	170,633	337,352	-13,071	-14,092	171,596	173,494	345,090	7,738
Cancellation Estimates															
Cancellation Estimates	-20,000	-20,000	0	-15,000	-15,000	5,000	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0
Total Cancellation Estimates	-20,000	-20,000	0	-15,000	-15,000	5,000	-5,000	-15,000	-20,000	0	-5,000	-5,000	-15,000	-20,000	0
Reserve & Appropriation Carried Forward															
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	0	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0
Budget Reserve Account	2,655,745	2,655,745	2,672,484	2,852,098	2,852,098	196,353	2,852,098	2,852,098	2,852,098	196,353	0	2,852,098	2,852,098	2,852,098	0
Stadium Reserve Account	326,761	581,221	229,397	368,060	368,060	41,299	520,964	684,265	684,265	103,044	316,205	854,101	1,030,809	1,030,809	346,544
Appropriations Carried Forward	0	0	972,828	0	0	0	0	0	0	0	0	0	0	0	0
Total Reserve & Appropriation Carried Forward	3,332,506	3,586,966	4,224,709	3,570,158	3,570,158	237,652	3,723,062	3,886,363	3,886,363	299,397	316,205	4,056,199	4,232,907	4,232,907	346,544