



General Fund Balance Analysis

November 2023 Forecast

Comparisons to End of 2023 Legislative Session
Expenditures by Omnibus Bill - Summary

2022-23 Biennium
2024-25 Biennium
2026-27 Biennium

December 6, 2023

Table of Contents

	<u>Page</u>
Summary of Resources and Expenditures	1
<u>Revenues/Resources</u>	
Non-Dedicated	2
Dedicated	2
Transfers From Other Funds	3
Prior Year Adjustments	3
<u>Expenditures/Uses</u>	
E-12 Education	4
Higher Education	4
Property Tax Aids & Credits	4
Health & Human Services	6
Public Safety & Judiciary	7
Transportation	7
Environment and Energy	7
Jobs, Commerce, Ag and Housing	8
State Government & Veterans	8
Debt Service	10
Capital Projects & Grants	10
Cancellation Estimates	11
Estimated Inflation	11
Reserves & Appropriations Carried Forward	11

General Fund - Fund Balance Analysis
(\$ in Thousands)

General Fund Summary

Actual & Estimated Resources

Balance Forward From Prior Year

Current Resources:

Tax Revenues

Non-Tax Revenues

Subtotal Non-Dedicated Revenues

Dedicated Revenue

Transfers From Other Funds

Prior Year Adjustments

Subtotal Other Revenue

Subtotal Current Resources

Total Resources Available

Actual & Estimated Expenditures

E-12 Education

Higher Education

Property Tax Aids & Credits

Health & Human Services

Public Safety & Judiciary

Transportation

Environment and Energy

Jobs, Commerce, Ag and Housing

State Government & Veterans

Debt Service

Capital Projects & Grants

Cancellation Estimates

Estimated Inflation

Subtotal by Appropriation Bill

Total Expenditures & Transfers

Balance Before Reserves

Cash Flow Account

Budget Reserve

Appropriations Carried Forward

Budgetary Balance

	Actual FY 2022-23	EOS FY 2024-25	EOS FY 2026-27	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	Nov vs EOS FY 2026-27	FY 2026-27 vs FY 2024-25
Balance Forward From Prior Year	7,025,957	15,485,459	4,785,493	16,516,196	7,836,566	16,516,196	1,030,737	9,490,239	5,654,936	4,777,817	5,654,936	869,443	-10,861,260
Current Resources:													
Tax Revenues	58,529,189	56,347,741	61,883,420	27,764,292	29,293,743	57,058,035	710,294	-1,471,154	30,285,924	31,492,704	61,778,628	-104,792	4,720,593
Non-Tax Revenues	2,272,795	2,278,435	1,657,836	1,393,759	1,005,798	2,399,557	121,122	126,762	876,126	850,929	1,727,055	69,219	-672,502
Subtotal Non-Dedicated Revenues	60,801,984	58,626,176	63,541,256	29,158,051	30,299,541	59,457,592	831,416	-1,344,392	31,162,050	32,343,633	63,505,683	-35,573	4,048,091
Dedicated Revenue	5	10	10	1,970	2,055	4,025	4,015	4,020	2,316	2,379	4,695	4,685	670
Transfers From Other Funds	342,025	122,308	327,519	97,600	25,807	123,407	1,099	-218,618	301,552	25,967	327,519	0	204,112
Prior Year Adjustments	276,070	69,061	67,862	34,943	34,601	69,544	483	-206,526	34,527	34,454	68,981	1,119	-563
Subtotal Other Revenue	618,100	191,379	395,391	134,513	62,463	196,976	5,597	-421,124	338,395	62,800	401,195	5,804	204,219
Subtotal Current Resources	61,420,084	58,817,555	63,936,647	29,292,564	30,362,004	59,654,568	837,013	-1,765,516	31,500,445	32,406,433	63,906,878	-29,769	4,252,310
Total Resources Available	68,446,041	74,303,014	68,722,140	45,808,760	38,198,570	76,170,764	1,867,750	7,724,723	37,155,381	37,184,250	69,561,814	839,674	-6,608,950
Actual & Estimated Expenditures													
E-12 Education	20,164,050	24,258,581	25,367,192	12,145,836	12,318,015	24,463,851	205,270	4,299,801	12,509,840	12,968,891	25,478,731	111,539	1,014,880
Higher Education	3,518,166	4,173,528	3,970,220	2,079,158	2,115,326	4,194,484	20,956	676,318	1,985,078	1,985,142	3,970,220	0	-224,264
Property Tax Aids & Credits	4,622,185	5,314,496	4,505,124	2,826,157	2,651,408	5,477,565	163,069	855,380	2,280,143	2,370,034	4,650,177	145,053	-827,388
Health & Human Services	15,137,315	20,622,802	22,297,307	10,722,648	10,395,549	21,118,196	495,394	5,980,881	11,150,224	11,710,651	22,860,875	563,568	1,742,679
Public Safety & Judiciary	2,722,737	3,557,456	3,391,523	1,803,043	1,746,516	3,549,559	-7,897	826,822	1,690,797	1,690,726	3,381,523	-10,000	-168,036
Transportation	407,458	1,315,295	345,897	1,196,489	198,870	1,395,359	80,064	987,901	238,620	243,795	482,415	136,518	-912,944
Environment and Energy	374,252	1,037,957	433,294	675,168	373,295	1,048,463	10,506	674,211	217,358	217,256	434,614	1,320	-613,849
Jobs, Commerce, Ag and Housing	1,322,804	3,894,598	844,156	3,093,942	850,191	3,944,133	49,535	2,621,329	420,796	406,823	827,619	-16,537	-3,116,514
State Government & Veterans	1,777,223	2,867,601	1,641,065	1,753,981	1,133,211	2,887,192	19,591	1,109,969	824,234	816,833	1,641,067	2	-1,246,125
Debt Service	1,140,185	1,179,726	1,353,342	507,577	633,192	1,140,769	-38,957	584	641,294	698,758	1,340,052	-13,290	199,283
Capital Projects & Grants	743,470	1,315,481	288,208	1,173,196	143,061	1,316,257	776	572,787	143,601	145,328	288,929	721	-1,027,328
Cancellation Estimates	0	-20,000	-20,000	-5,000	-15,000	-20,000	0	-20,000	-5,000	-15,000	-20,000	0	0
Estimated Inflation	0	0	817,060	0	0	0	0	0	280,579	599,846	880,425	63,365	880,425
Subtotal by Appropriation Bill	51,929,845	69,517,521	65,234,388	37,972,195	32,543,634	70,515,828	998,307	18,585,983	32,377,564	33,839,083	66,216,647	982,259	-4,299,181
Total Expenditures & Transfers	51,929,845	69,517,521	65,234,388	37,972,195	32,543,634	70,515,828	998,307	18,585,983	32,377,564	33,839,083	66,216,647	982,259	-4,299,181
Balance Before Reserves	16,516,196	4,785,493	3,487,752	7,836,566	5,654,936	5,654,936	869,443	-10,861,260	4,777,817	3,345,167	3,345,167	-142,585	-2,309,769
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve	2,852,098	2,852,098	2,852,098	2,913,422	2,913,422	2,913,422	61,324	61,324	2,913,422	2,913,422	2,913,422	61,324	0
Appropriations Carried Forward	211,070	0	0	0	0	0	0	-211,070	0	0	0	0	0
Budgetary Balance	13,103,028	1,583,395	285,654	4,573,144	2,391,514	2,391,514	808,119	-10,711,514	1,514,395	81,745	81,745	-203,909	-2,309,769

General Fund - Fund Balance Analysis
(\$ in Thousands)

Non-Dedicated Revenue

Tax Revenues:

	Actual FY 2022-23	EOS FY 2024-25	EOS FY 2026-27	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	Nov vs EOS FY 2026-27	FY 2026-27 vs FY 2024-25
Individual Income	32,650,270	30,140,738	34,269,439	14,510,800	15,835,900	30,346,700	205,962	-2,303,570	16,474,400	17,291,000	33,765,400	-504,039	3,418,700
Corporate Income	5,751,796	5,162,811	5,201,109	2,772,909	2,640,142	5,413,051	250,240	-338,745	2,663,159	2,682,955	5,346,114	145,005	-66,937
23, CH 63 - Cannabis Gross Receipts Tax	0	42,600	120,800	9,700	16,700	26,400	-16,200	26,400	44,000	65,800	109,800	-11,000	83,400
Sales Tax-General	14,090,071	15,076,142	16,072,274	7,494,181	7,737,934	15,232,115	155,973	1,142,044	8,012,831	8,299,259	16,312,090	239,816	1,079,975
Statewide Property Tax	1,539,367	1,492,401	1,490,570	737,996	743,297	1,481,293	-11,108	-58,074	745,381	745,418	1,490,799	229	9,506
Estate & Gift Tax	476,087	486,300	530,200	248,500	261,800	510,300	24,000	34,213	276,200	291,000	567,200	37,000	56,900
Liquor, Wine, Beer	214,046	221,520	231,420	112,210	114,700	226,910	5,390	12,864	117,240	119,850	237,090	5,670	10,180
Cigarette & Tobacco Products	1,107,669	1,098,898	1,097,458	524,550	525,000	1,049,550	-49,348	-58,119	523,660	522,610	1,046,270	-51,188	-3,280
Taconite Occupation	99,674	70,200	50,000	35,200	31,600	66,800	-3,400	-32,874	29,700	25,000	54,700	4,700	-12,100
Mortgage Registry Tax	314,732	277,622	328,559	107,154	139,317	246,471	-31,151	-68,261	148,995	159,825	308,820	-19,739	62,349
Deed Transfer Tax	350,573	291,377	378,053	139,896	159,998	299,894	8,517	-50,679	180,728	200,409	381,137	3,084	81,243
Insurance Gross Earnings	996,937	952,955	999,605	540,791	560,319	1,101,110	148,155	104,173	574,105	581,279	1,155,384	155,779	54,274
Controlled Substance Tax	0	10	10	5	5	10	0	10	5	5	10	0	0
Other Gross Earnings	110	100	100	50	50	100	0	-10	50	50	100	0	0
Lawful Gambling Taxes	377,478	401,400	428,400	194,050	177,350	371,400	-30,000	-6,078	160,850	159,350	320,200	-108,200	-51,200
Medical Assistance Surcharges	571,951	643,471	696,227	341,802	355,733	697,535	54,064	125,584	340,822	355,196	696,018	-209	-1,517
All Other Tax Refunds	-11,572	-10,804	-10,804	-5,502	-6,102	-11,604	-800	-32	-6,202	-6,302	-12,504	-1,700	-900
Subtotal Tax Revenues	58,529,189	56,347,741	61,883,420	27,764,292	29,293,743	57,058,035	710,294	-1,471,154	30,285,924	31,492,704	61,778,628	-104,792	4,720,593

Non-Tax Revenues:

Investment Income	546,482	782,700	137,400	580,400	215,700	796,100	13,400	249,618	84,700	60,800	145,500	8,100	-650,600
Lottery Revenue	170,269	140,967	143,966	77,372	70,620	147,992	7,025	-22,277	72,446	72,446	144,892	926	-3,100
Tobacco Settlements	364,210	336,831	332,432	171,925	170,459	342,384	5,553	-21,826	169,601	168,397	337,998	5,566	-4,386
Settlements	8,252	0	0	0	0	0	0	-8,252	0	0	0	0	0

Fees:

Departmental Earnings	437,073	402,466	408,201	215,742	218,685	434,427	31,961	-2,646	216,767	219,074	435,841	27,640	1,414
DHS MSOP Collections	35,902	35,939	36,916	21,481	22,458	43,939	8,000	8,037	22,458	22,458	44,916	8,000	977
DHS SOS Collections	225,753	225,932	244,656	144,658	138,894	283,552	57,620	57,799	138,894	138,894	277,788	33,132	-5,764
Fines & Surcharges	158,266	137,460	138,125	68,363	68,871	137,234	-226	-21,032	69,054	69,289	138,343	218	1,109
Subtotal Fees	856,994	801,797	827,898	450,244	448,908	899,152	97,355	42,158	447,173	449,715	896,888	68,990	-2,264

Other Non-Dedicated Revenue:

All Other Non-Dedicated Revenue	326,588	216,140	216,140	113,818	100,111	213,929	-2,211	-112,659	102,206	99,571	201,777	-14,363	-12,152
Subtotal Other Non-Dedicated Revenue	326,588	216,140	216,140	113,818	100,111	213,929	-2,211	-112,659	102,206	99,571	201,777	-14,363	-12,152
Subtotal Non-Tax Revenues	2,272,795	2,278,435	1,657,836	1,393,759	1,005,798	2,399,557	121,122	126,762	876,126	850,929	1,727,055	69,219	-672,502

Total Net Non-Dedicated Revenue	60,801,984	58,626,176	63,541,256	29,158,051	30,299,541	59,457,592	831,416	-1,344,392	31,162,050	32,343,633	63,505,683	-35,573	4,048,091
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Dedicated Revenue

All Other Dedicated Revenues	5	10	10	1,970	2,055	4,025	4,015	4,020	2,316	2,379	4,695	4,685	670
Total Dedicated Revenue	5	10	10	1,970	2,055	4,025	4,015	4,020	2,316	2,379	4,695	4,685	670

General Fund - Fund Balance Analysis
 (\$ in Thousands)

Transfers From Other Funds

	Actual FY 2022-23	EOS FY 2024-25	EOS FY 2026-27	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	Nov vs EOS FY 2026-27	FY 2026-27 vs FY 2024-25
Special Revenue Funds	9,772	1,283	1,364	501	681	1,182	-101	-8,590	585	779	1,364	0	182
All Other Transfers	28,531	22,375	22,232	12,424	12,149	24,573	2,198	-3,958	12,214	12,216	24,430	2,198	-143
Laws 1997, Transfers In	15,723	15,710	15,710	7,855	7,855	15,710	0	-13	7,855	7,855	15,710	0	0
M.S 16B.24 - Admin FR&R Transfers	9,086	8,096	7,910	4,141	3,955	8,096	0	-990	3,955	3,955	7,910	0	-186
Laws 2010, Transfers In	715	348	348	174	174	348	0	-367	174	174	348	0	0
M.S 16A. 724 - Tr fr HCAF Fund	244,000	70,215	0	70,215	0	70,215	0	-173,785	0	0	0	0	-70,215
Laws 2015, Transfers In	1,985	1,983	1,982	990	993	1,983	0	-2	994	988	1,982	0	-1
Laws 2020, Transfers In	31,913	0	0	0	0	0	0	-31,913	0	0	0	0	0
Laws 2021, Transfer In	300	2,198	2,198	1,200	0	1,200	-998	900	0	0	0	-2,198	-1,200
Laws 2023, Transfer In	0	100	275,775	100	0	100	0	100	275,775	0	275,775	0	275,675
Total Transfers From Other Funds	342,025	122,308	327,519	97,600	25,807	123,407	1,099	-218,618	301,552	25,967	327,519	0	204,112
Prior Year Adjustments	276,070	69,061	67,862	34,943	34,601	69,544	483	-206,526	34,527	34,454	68,981	1,119	-563

General Fund - Fund Balance Analysis
(\$ in Thousands)

E-12 Education

	Actual FY 2022-23	EOS FY 2024-25	EOS FY 2026-27	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	Nov vs EOS FY 2026-27	FY 2026-27 vs FY 2024-25
General Education	14,802,436	16,323,475	16,975,062	8,120,618	8,313,004	16,433,622	110,147	1,631,186	8,472,075	8,673,371	17,145,446	170,384	711,824
23, CH 64 - Pension Adjustment Revenue Increase	0	0	98,926	0	0	0	0	0	0	0	0	-98,926	0
Other General Education Programs	94,630	253,609	125,681	193,758	61,224	254,982	1,373	160,352	61,093	63,373	124,466	-1,215	-130,516
Subtotal General Education	14,897,066	16,577,084	17,199,669	8,314,376	8,374,228	16,688,604	111,520	1,791,538	8,533,168	8,736,744	17,269,912	70,243	581,308
Choice Programs	359,017	393,149	420,384	191,504	198,653	390,157	-2,992	31,140	204,452	210,057	414,509	-5,875	24,352
Indian Programs	29,347	60,550	63,799	30,265	30,263	60,528	-22	31,181	31,434	32,468	63,902	103	3,374
Education Excellence - Student Opportunities	175,597	303,904	236,964	187,493	113,634	301,127	-2,777	125,530	117,375	117,930	235,305	-1,659	-65,822
Education Excellence - Teacher Opportunities	192,851	358,671	390,358	188,609	172,956	361,565	2,894	168,714	189,113	201,544	390,657	299	29,092
Subtotal Education Excellence	756,812	1,116,274	1,111,505	597,871	515,506	1,113,377	-2,897	356,565	542,374	561,999	1,104,373	-7,132	-9,004
Special Education	3,597,348	4,720,191	5,477,545	2,278,872	2,458,788	4,737,660	17,469	1,140,312	2,604,594	2,833,221	5,437,815	-39,730	700,155
Facilities & Technology	275,290	295,633	262,444	161,718	132,361	294,079	-1,554	18,789	126,516	125,232	251,748	-10,696	-42,331
Nutrition Programs	37,285	443,082	477,474	250,877	273,652	524,529	81,447	487,244	283,613	289,178	572,791	95,317	48,262
Library Programs	36,109	91,774	94,051	45,347	46,696	92,043	269	55,934	47,003	47,277	94,280	229	2,237
Early Childhood & Family Support	338,673	690,896	444,249	320,282	369,737	690,019	-877	351,346	221,552	222,510	444,062	-187	-245,957
Community Ed & Prevention	8,891	48,762	31,242	34,879	13,596	48,475	-287	39,584	14,949	15,245	30,194	-1,048	-18,281
Self-Sufficiency & Lifelong Learning	103,353	107,120	107,876	53,181	53,809	106,990	-130	3,637	55,381	57,038	112,419	4,543	5,429
Subtotal E-12 Education Aids	4,396,949	6,397,458	6,894,881	3,145,156	3,348,639	6,493,795	96,337	2,096,846	3,353,608	3,589,701	6,943,309	48,428	449,514
Education, Dept of	56,098	87,227	79,574	47,495	40,042	87,537	310	31,439	39,787	39,787	79,574	0	-7,963
Prof Educator Licensing Std Bd.	14,197	27,905	29,952	13,929	13,976	27,905	0	13,708	14,976	14,976	29,952	0	2,047
Minn State Academies	28,283	34,955	34,717	17,766	17,189	34,955	0	6,672	17,480	17,237	34,717	0	-238
Perpich Center for Arts Education	14,645	17,678	16,894	9,243	8,435	17,678	0	3,033	8,447	8,447	16,894	0	-784
Total E-12 Education	20,164,050	24,258,581	25,367,192	12,145,836	12,318,015	24,463,851	205,270	4,299,801	12,509,840	12,968,891	25,478,731	111,539	1,014,880

Higher Education

Office of Higher Education	552,556	778,374	725,269	362,367	436,963	799,330	20,956	246,774	362,608	362,661	725,269	0	-74,061
University of Minnesota	1,381,025	1,518,428	1,489,964	765,596	752,832	1,518,428	0	137,403	744,982	744,982	1,489,964	0	-28,464
MN State Colleges & Universities	1,581,883	1,873,128	1,751,389	949,396	923,732	1,873,128	0	291,245	875,689	875,700	1,751,389	0	-121,739
Mayo Foundation	2,702	3,598	3,598	1,799	1,799	3,598	0	896	1,799	1,799	3,598	0	0
Total Higher Education	3,518,166	4,173,528	3,970,220	2,079,158	2,115,326	4,194,484	20,956	676,318	1,985,078	1,985,142	3,970,220	0	-224,264

Property Tax Aids & Credits

Property Tax Refunds:													
Homestead Credit Refund	1,164,949	1,517,046	1,465,220	849,000	761,500	1,610,500	93,454	445,551	767,300	777,900	1,545,200	79,980	-65,300
Renters Property Tax Refund	447,267	524,959	0	301,500	257,800	559,300	34,341	112,033	0	0	0	0	-559,300
Special Property Tax Refund	10,220	46,200	13,500	44,680	13,200	57,880	11,680	47,660	3,900	5,200	9,100	-4,400	-48,780
Sustainable Forest Incentive Payments	26,763	28,930	31,300	14,420	15,370	29,790	860	3,027	16,150	16,970	33,120	1,820	3,330
Subtotal Property Tax Refunds	1,649,199	2,117,135	1,510,020	1,209,600	1,047,870	2,257,470	140,335	608,271	787,350	800,070	1,587,420	77,400	-670,050
Political Contribution Refunds	5,066	8,300	9,000	3,600	4,300	7,900	-400	2,834	4,300	4,300	8,600	-400	700
Tax Refund Interest	30,077	25,500	26,300	14,750	12,900	27,650	2,150	-2,427	13,100	13,300	26,400	100	-1,250
22, Ch 50 - Frontline Worker Aid	499,935	0	0	0	0	0	0	-499,935	0	0	0	0	0
Local Government Aid (City Aid)	1,128,636	1,269,382	1,228,210	564,398	704,984	1,269,382	0	140,746	583,812	644,398	1,228,210	0	-41,172

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Actual	EOS	EOS	Nov	Nov	Nov	Nov vs EOS	FY 2024-25 vs	Nov	Nov	Nov	Nov vs EOS	FY 2026-27 vs
	FY 2022-23	FY 2024-25	FY 2026-27	FY 2024	FY 2025	FY 2024-25	FY 2024-25	FY 2022-23	FY 2026	FY 2027	FY 2026-27	FY 2026-27	FY 2024-25
21, SS1, CH 14 One-time Supplemental Local Government Aid	5,516	0	0	0	0	0	0	-5,516	0	0	0	0	0
County Program Aid	527,983	608,528	681,908	264,374	344,154	608,528	0	80,545	340,982	340,954	681,936	28	73,408
21, SS1, CH 14, Public Defense Board Public Defender Aid (TR OUT)	0	1,000	1,000	500	500	1,000	0	1,000	500	500	1,000	0	0
21, SS1, CH 12, LBO Local Impact Notes (TR OUT)	0	414	414	207	207	414	0	414	207	207	414	0	0
MDE Local Impact Notes (TR OUT)	0	14	14	7	7	14	0	14	7	7	14	0	0
County Program Aid	527,983	609,956	683,336	265,088	344,868	609,956	0	81,973	341,696	341,668	683,364	28	73,408
21, SS1, CH 14 Local Homeless Prevention Aid to Counties	0	40,000	40,000	20,000	20,000	40,000	0	40,000	20,000	20,000	40,000	0	0
23, CH 64 - Local Homeless Prevention Aid for Tribal Governments	0	0	0	0	0	0	0	0	0	0	0	0	0
23, CH 64 - Tribal Nation Aid	0	35,000	70,000	0	35,000	35,000	0	35,000	35,000	35,000	70,000	0	35,000
23, CH 64 - Statewide Local Housing Aid	0	45,000	20,000	22,500	22,500	45,000	0	45,000	10,000	10,000	20,000	0	-25,000
21, SS1, CH 14 One-time Local Government Assistance to Counties	29,355	0	0	0	0	0	0	-29,355	0	0	0	0	0
Township Aid	20,000	19,112	19,000	9,612	9,293	18,905	-207	-1,095	9,000	9,000	18,000	-1,000	-905
23, CH 64 - Public Safety Aid	0	300,000	0	300,000	0	300,000	0	300,000	0	0	0	0	-300,000
23, CH 64 - Soil and Water Conservation District Aid	0	30,000	24,000	15,000	15,000	30,000	0	30,000	12,000	12,000	24,000	0	-6,000
23, CH 64 - Class 4d Transition Aid	0	0	1,160	0	0	0	0	0	580	580	1,160	0	1,160
Payment in Lieu of Taxes - PILT	72,925	91,257	104,057	40,062	48,492	88,554	-2,703	15,629	49,691	50,900	100,591	-3,466	12,037
Aquatic Invasive Species Prevention Aid	20,000	20,000	20,000	10,000	10,000	20,000	0	0	10,000	10,000	20,000	0	0
Riparian Protection Aid to BWSR (TR OUT)	1,489	1,490	1,490	745	745	1,490	0	1	745	745	1,490	0	0
Riparian Protection Aid Local Distribution	14,511	14,510	14,510	7,255	7,255	14,510	0	-1	7,255	7,255	14,510	0	0
Riparian Protection Aid	16,000	16,000	16,000	8,000	8,000	16,000	0	0	8,000	8,000	16,000	0	0
Indian Family Out-Of-Home Placement Aid	8,391	10,000	10,000	5,000	5,000	10,000	0	1,609	5,000	5,000	10,000	0	0
Casino Aid to Counties	2,475	3,268	3,298	1,624	1,644	3,268	0	793	1,644	1,654	3,298	0	30
State Taconite Aid to IRRR (TR OUT)	7,301	7,320	7,409	3,751	3,869	7,620	300	319	3,902	4,038	7,940	531	320
State Taconite Aid Local Distribution	8,061	7,621	7,234	3,800	3,695	7,495	-126	-566	3,611	3,574	7,185	-49	-310
State Taconite Aid	15,362	14,941	14,643	7,551	7,564	15,115	174	-247	7,513	7,612	15,125	482	10
Utility Valuation Transition Aid	20	16	0	16	0	16	0	-4	0	0	0	0	-16
23, CH 64 - Electric Generation Transition Aid to Local Governments	0	2,120	4,850	0	2,120	2,120	0	2,120	3,430	1,420	4,850	0	2,730
Disparity Reduction Aid													
School	16,065	16,074	16,074	8,037	8,037	16,074	0	9	8,037	8,037	16,074	0	0
Non-School	20,213	20,290	20,290	10,145	10,145	20,290	0	77	10,145	10,145	20,290	0	0
Border City Disparity Reduction Credit													
School	6,421	5,923	6,268	2,775	2,617	5,392	-531	-1,029	2,603	2,603	5,206	-1,062	-186
Non-School	22,179	21,249	22,563	10,520	10,098	20,618	-631	-1,561	10,097	10,097	20,194	-2,369	-424
Agricultural Homestead Market Value Credit													
School	14,898	14,601	14,566	7,338	7,453	14,791	190	-107	7,469	7,469	14,938	372	147
Non-School	57,628	55,016	55,016	29,692	30,360	60,052	5,036	2,424	30,360	30,360	60,720	5,704	668
School Building Bond Agricultural Credit	132,229	185,509	209,345	85,931	107,350	193,281	7,772	61,052	127,466	138,399	265,865	56,520	72,584
Agriculture Preservation Credit													
School	0	19	20	0	0	0	-19	0	10	10	20	0	20
Non-School	53	80	80	0	0	0	-80	-53	38	79	117	37	117
Supplemental Taconite Homestead Credit	10,872	11,073	11,294	5,466	5,520	10,986	-87	114	5,575	5,631	11,206	-88	220
Prior Year Credit Adjustment													

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Actual FY 2022-23	EOS FY 2024-25	EOS FY 2026-27	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	Nov vs EOS FY 2026-27	FY 2026-27 vs FY 2024-25
School	41	2	0	109	12	121	119	80	0	0	0	0	-121
Non-School	110	0	0	202	0	202	202	92	0	0	0	0	-202
Police State Aid	168,980	185,580	202,660	92,897	97,080	189,977	4,397	20,997	101,450	106,010	207,460	4,800	17,483
Fire State Aid	71,122	77,300	81,900	41,751	43,000	84,751	7,451	13,629	44,270	45,570	89,840	7,940	5,089
Fire Insurance Surcharge Aid	11,604	12,970	13,750	6,390	6,580	12,970	0	1,366	6,770	6,980	13,750	0	780
Police-Fire Retirement Supp Aid	30,996	31,000	31,000	15,500	15,500	31,000	0	4	15,500	15,500	31,000	0	0
Police/Fire Amortization Aid	5,458	5,458	5,458	2,729	2,729	5,458	0	0	2,729	2,729	5,458	0	0
Redirected Amortization Aid to SPTRFA/TRA	4,188	4,188	4,188	2,094	2,094	4,188	0	0	2,094	2,094	4,188	0	0
Firefighter Supplemental Benefits Reimbursement	1,314	1,274	1,274	708	653	1,361	87	47	653	653	1,306	32	-55
Disaster Credit													
School	412	91	62	94	11	105	14	-307	28	31	59	-3	-46
Non-School	1,537	439	188	313	0	313	-126	-1,224	94	94	188	0	-125
Local Option Disaster Abatement Reimbursement													
School	83	53	50	5	23	28	-25	-55	25	25	50	0	22
Non-School	280	150	150	0	75	75	-75	-205	75	75	150	0	75
Mahnomen Adjustments													
School	280	280	280	140	140	280	0	0	140	140	280	0	0
Non-School	2,120	2,280	2,440	1,060	1,220	2,280	0	160	1,220	1,220	2,440	0	160
Border City Reimbursement	115	166	166	85	85	170	4	55	85	85	170	4	0
Taconite Aid Reimbursement	1,122	1,122	1,122	561	561	1,122	0	0	561	561	1,122	0	0
Performance Measurement Reimbursement	1,011	1,035	1,046	527	530	1,057	22	46	533	535	1,068	22	11
Minneapolis Debt Service Aid	3,374	0	0	0	0	0	0	-3,374	0	0	0	0	0
19, SS1, CH 6 - Grant to City of Virginia	5,400	0	0	0	0	0	0	-5,400	0	0	0	0	0
21, SS1, CH 14 Grants to Various Local Governments	1,014	0	0	0	0	0	0	-1,014	0	0	0	0	0
23, CH 64 - City of Spring Grove Fire Remediation Grant	0	250	0	250	0	250	0	250	0	0	0	0	-250
23, CH 64 - City of Northfield Infrastructure Grant	0	300	0	300	0	300	0	300	0	0	0	0	-300
23, CH 64 - City of Echo 2021 LGA Penalty Forgiveness	47	0	0	0	0	0	0	-47	0	0	0	0	0
23, CH 64 - City of Morton 2021 LGA Penalty Forgiveness	79	0	0	0	0	0	0	-79	0	0	0	0	0
23, CH 68 - Electric-Assisted Bicycle Rebate Program	0	3,737	0	3,737	0	3,737	0	3,737	0	0	0	0	-3,737
Total Property Tax Aids & Credits	4,622,185	5,314,496	4,505,124	2,826,157	2,651,408	5,477,565	163,069	855,380	2,280,143	2,370,034	4,650,177	145,053	-827,388

Health & Human Services

Human Services, Dept of													
Central Office Operations	577,656	1,019,304	756,823	601,816	417,630	1,019,446	142	441,790	380,613	376,210	756,823	0	-262,623
Forecasted Programs	12,385,886	15,620,522	18,506,803	7,744,620	8,351,133	16,095,753	475,231	3,709,867	9,253,484	9,817,969	19,071,453	564,650	2,975,700
Grant Programs	938,995	2,424,614	1,519,348	1,625,295	817,458	2,442,752	18,138	1,503,757	758,081	760,185	1,518,266	-1,082	-924,486
State Operated Services	878,796	1,098,987	1,090,370	527,465	571,522	1,098,987	0	220,191	545,136	545,234	1,090,370	0	-8,617
Subtotal DHS Appropriations	14,781,333	20,163,427	21,873,344	10,499,196	10,157,743	20,656,938	493,511	5,875,605	10,937,314	11,499,598	22,436,912	563,568	1,779,974
Federal Reimbursement	-91,886	-176,668	-146,650	-96,077	-80,591	-176,668	0	-84,782	-74,246	-72,404	-146,650	0	30,018
22, CH 50 - COVID-19 Management - DHS	3,250	0	0	0	0	0	0	-3,250	0	0	0	0	0
Health, Dept of	409,430	576,404	533,640	292,194	285,663	577,857	1,453	168,427	267,870	265,770	533,640	0	-44,217
Emergency Medical Services Board	8,969	12,976	12,352	7,037	6,176	13,213	237	4,244	6,976	5,376	12,352	0	-861
Council on Disability	2,067	4,434	4,813	2,027	2,407	4,434	0	2,367	2,406	2,407	4,813	0	379
MH/MR Ombudsman	4,924	7,085	7,288	3,634	3,644	7,278	193	2,354	3,644	3,644	7,288	0	10

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Actual FY 2022-23	EOS FY 2024-25	EOS FY 2026-27	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	Nov vs EOS FY 2026-27	FY 2026-27 vs FY 2024-25
Ombudsperson for Families	1,428	1,535	1,552	759	776	1,535	0	107	776	776	1,552	0	17
Ombudsperson for American Indian Families	402	676	680	336	340	676	0	274	340	340	680	0	4
23, CH 70. Board of Pharmacy	0	936	936	468	468	936	0	936	468	468	936	0	0
21, SS1, CH 7, ART 15 - Transfer to MNSure (TR OUT)	3,844	0	0	0	0	0	0	-3,844	0	0	0	0	0
22, CH 98, ART 13 - Rare Disease Advisory Council	285	640	652	314	326	640	0	355	326	326	652	0	12
22, CH 63 - Ombudsperson for Foster Youth	0	1,601	1,518	842	759	1,601	0	1,601	759	759	1,518	0	-83
22, CH 44 - Transfer to Mnsure Enterprise Fund	13,269	0	0	0	0	0	0	-13,269	0	0	0	0	0
23, CH 70 - Transfer to MNSure Enterprise Fund	0	25,412	140	11,095	14,317	25,412	0	25,412	70	70	140	0	-25,272
23, CH 70 - Department of Children, Youth, and Families	0	4,344	7,042	823	3,521	4,344	0	4,344	3,521	3,521	7,042	0	2,698
Total Health & Human Services	15,137,315	20,622,802	22,297,307	10,722,648	10,395,549	21,118,196	495,394	5,980,881	11,150,224	11,710,651	22,860,875	563,568	1,742,679

Public Safety & Judiciary

Supreme Court	122,411	163,855	166,462	80,686	83,169	163,855	0	41,444	83,231	83,231	166,462	0	2,607
Court of Appeals	27,105	29,818	30,518	14,559	15,259	29,818	0	2,713	15,259	15,259	30,518	0	700
District Courts	656,250	755,500	765,180	372,410	383,090	755,500	0	99,250	382,590	382,590	765,180	0	9,680
State Guardian Ad Litem Board	44,877	49,978	51,240	24,358	25,620	49,978	0	5,101	25,620	25,620	51,240	0	1,262
Tax Court	3,641	4,401	4,536	2,133	2,268	4,401	0	760	2,268	2,268	4,536	0	135
Uniform Laws Comm	167	230	230	115	115	230	0	63	115	115	230	0	0
Judicial Stnds, Bd on	968	1,300	1,290	905	645	1,550	250	582	645	645	1,290	0	-260
Bd of Public Defense	218,207	319,244	328,720	154,884	164,360	319,244	0	101,037	164,360	164,360	328,720	0	9,476
State Competency Attainment Board	0	14,415	21,800	3,515	10,900	14,415	0	14,415	10,900	10,900	21,800	0	7,385
Office of Appellate Counsel and Training	0	2,219	3,120	659	1,560	2,219	0	2,219	1,560	1,560	3,120	0	901
Private Detective Board	525	1,446	1,376	758	688	1,446	0	921	688	688	1,376	0	-70
Peace Officer Standards and Training, Board	23,084	25,580	13,400	12,863	12,717	25,580	0	2,496	6,700	6,700	13,400	0	-12,180
Corrections, Dept of	1,281,579	1,624,314	1,594,863	798,165	826,326	1,624,491	177	342,912	797,469	797,394	1,594,863	0	-29,628
Ombudsperson for Corrections	1254	2204	2198	1105	1099	2204	0	950	1099	1099	2198	0	-6
Sentencing Guidelines Commission	1,411	3,037	2,142	1,549	1,488	3,037	0	1,626	1,071	1,071	2,142	0	-895
Public Safety, Dept of	259,341	451,039	374,996	239,749	202,966	442,715	-8,324	183,374	182,496	182,500	364,996	-10,000	-77,719
Human Rights, Dept of	10,995	16,477	17,818	8,048	8,429	16,477	0	5,482	8,909	8,909	17,818	0	1,341
23, CH 63 - Cannabis Expungement Board	0	11,227	10,712	5,871	5,356	11,227	0	11,227	5,356	5,356	10,712	0	-515
Transfer to Disaster Contingency Account	70,000	0	0	0	0	0	0	-70,000	0	0	0	0	0
Transfer out to Community Justice Acct.	922	922	922	461	461	922	0	0	461	461	922	0	0
23, CH 52 - Community Crime & Violence Prevention Account (TR OUT)	0	70,000	0	70,000	0	70,000	0	70,000	0	0	0	0	-70,000
23, CH 52 - Crisis Resp. / Crim. Inv. Account (TR OUT)	0	10,000	0	10,000	0	10,000	0	10,000	0	0	0	0	-10,000
23, CH 52 - Indigenous Reward Fund (TR OUT)	0	250	0	250	0	250	0	250	0	0	0	0	-250
Total Public Safety & Judiciary	2,722,737	3,557,456	3,391,523	1,803,043	1,746,516	3,549,559	-7,897	826,822	1,690,797	1,690,726	3,381,523	-10,000	-168,036

Transportation

Transportation, Dept of	111,389	995,175	95,697	990,128	66,653	1,056,781	61,606	945,392	49,496	49,671	99,167	3,470	-957,614
Metropolitan Council	237,700	230,260	177,260	141,630	88,630	230,260	0	-7,440	147,654	152,654	300,308	123,048	70,048
Public Safety, Dept of	58,369	89,860	72,940	64,731	43,587	108,318	18,458	49,949	41,470	41,470	82,940	10,000	-25,378
Total Transportation	407,458	1,315,295	345,897	1,196,489	198,870	1,395,359	80,064	987,901	238,620	243,795	482,415	136,518	-912,944

Environment and Energy

Pollution Control Agency	16,824	281,842	15,446	182,885	100,168	283,053	1,211	266,229	7,723	7,723	15,446	0	-267,607
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General Fund - Fund Balance Analysis

(\$ in Thousands)

	Actual FY 2022-23	EOS FY 2024-25	EOS FY 2026-27	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	Nov vs EOS FY 2026-27	FY 2026-27 vs FY 2024-25
Natural Resources, Dept of	201,424	431,552	258,542	288,492	150,087	438,579	7,027	0	129,271	129,271	258,542	0	0
Natural Resources, Dept of (OPENS)	76,555	68,585	67,755	34,873	34,639	69,512	927	5,809	34,553	34,472	69,025	1,270	-2,435
Transfer to Mining and Environmental Regulatory Account (OPEN)	1,769	1,707	1,657	840	877	1,717	10	-52	842	865	1,707	50	-3,485
Water & Soil Resources Bd	33,285	120,074	31,564	63,274	58,131	121,405	1,331	88,120	15,782	15,782	31,564	0	-89,841
MN Conservation Corps	910	1,160	1,160	580	580	1,160	0	250	580	580	1,160	0	0
Metropolitan Council Parks	5,080	25,830	5,080	23,290	2,540	25,830	0	20,750	2,540	2,540	5,080	0	-20,750
Zoological Board	19,618	27,546	27,114	13,989	13,557	27,546	0	7,928	13,557	13,557	27,114	0	-432
Science Museum of Minnesota	2,158	10,210	2,520	8,700	1,510	10,210	0	8,052	1,260	1,260	2,520	0	-7,690
Public Utilities Commission	16,429	21,854	22,256	10,748	11,106	21,854	0	5,425	11,150	11,106	22,256	0	402
21, SS1, CH 6 - MLCAT Repayment to REM-MLC (TR OUT)	200	27,597	200	27,497	100	27,597	0	27,397	100	100	200	0	-27,397
23, CH 60 - Transfer to the Climate Innovation Finance Authority Account	0	20,000	0	20,000	0	20,000	0	20,000	0	0	0	0	-20,000
Total Environment and Energy	374,252	1,037,957	433,294	675,168	373,295	1,048,463	10,506	449,908	217,358	217,256	434,614	1,320	-439,235

Jobs, Commerce, Ag and Housing

Agriculture, Dept of	138,573	171,272	125,918	102,825	72,235	175,060	3,788	36,487	62,959	62,959	125,918	0	-49,142
23, CH 63 - Cannabis Management Office	0	39,567	73,731	21,614	17,953	39,567	0	39,567	35,587	38,144	73,731	0	34,164
23, CH 63 - TxfrOut, Substance Use Treatment, Recovery, & Prev Grants	0	11,000	11,000	5,500	5,500	11,000	0	11,000	5,500	5,500	11,000	0	0
Animal Health Board	11,453	12,642	12,802	6,277	6,401	12,678	36	1,225	6,401	6,401	12,802	0	124
Agric Util Research Inst	8,586	10,486	8,686	6,143	4,343	10,486	0	1,900	4,343	4,343	8,686	0	-1,800
DEED, Office of Broadband	25,700	125,700	700	75,350	50,350	125,700	0	100,000	350	350	700	0	-125,000
Housing Finance (TR OUT)	175,596	1,105,396	165,596	832,098	273,298	1,105,396	0	929,800	82,798	82,798	165,596	0	-939,800
Commerce, Dept of	67,961	187,971	94,215	127,979	60,479	188,458	487	120,497	47,018	47,197	94,215	0	-94,243
Employment & Economic Development	366,087	654,409	215,806	412,689	286,854	699,543	45,134	333,456	107,903	107,903	215,806	0	-483,737
23, CH 59 - Family and Medical Benefit Insurance Fund (TR OUT)	0	668,321	0	668,321	0	668,321	0	668,321	0	0	0	0	-668,321
22, CH 50 - UI Replenishment	405,825	0	0	0	0	0	0	-405,825	0	0	0	0	0
Destination Medical Center	54,146	75,000	74,986	37,500	37,500	75,000	0	20,854	37,500	20,769	58,269	-16,717	-16,731
Explore Minnesota	30,105	62,323	34,046	40,954	21,369	62,323	0	32,218	17,023	17,023	34,046	0	-28,277
Labor & Industry	20,353	16,654	14,082	9,061	7,593	16,654	0	-3,699	7,030	7,052	14,082	0	-2,572
Mediation Services	4,666	7,496	7,578	3,707	3,789	7,496	0	2,830	3,789	3,789	7,578	0	82
Region 3 - Occupation Tax (OPEN)	5,169	5,067	5,010	2,630	2,527	5,157	90	-12	2,595	2,595	5,190	180	33
16A.152, Subd. 2a. (6) - Tr. to MN 21st century fund	8,584	0	0	0	0	0	0	-8,584	0	0	0	0	0
23, CH 53 - Transfer to MN Forward Fund	0	500,000	0	500,000	0	500,000	0	500,000	0	0	0	0	-500,000
23, CH 64 - Crane Lake Water and Sanitary District Service Relief	0	1,294	0	1,294	0	1,294	0	1,294	0	0	0	0	-1,294
23, CH 39 - Lead Lines	0	240,000	0	240,000	0	240,000	0	240,000	0	0	0	0	-240,000
Total Jobs, Commerce, Ag and Housing	1,322,804	3,894,598	844,156	3,093,942	850,191	3,944,133	49,535	2,621,329	420,796	406,823	827,619	-16,537	-3,116,514

State Government & Veterans

Legislature	200,512	276,473	246,186	180,578	122,993	303,571	27,098	103,059	123,093	123,093	246,186	0	-57,385
Governor/Lt Gov Office	7,619	18,474	18,432	9,258	9,216	18,474	0	10,855	9,216	9,216	18,432	0	-42
State Auditor Office	17,879	29,219	28,546	14,965	14,254	29,219	0	11,340	14,268	14,278	28,546	0	-673
Attorney General Office	54,384	96,587	83,832	54,529	42,058	96,587	0	42,203	41,916	41,916	83,832	0	-12,755
Secretary of State	19,172	34,229	22,324	28,722	11,069	39,791	5,562	20,619	11,255	11,069	22,324	0	-17,467
Campaign Finance	4,627	6,552	7,572	2,086	6,449	8,535	1,983	3,908	1,895	5,568	7,463	-109	-1,072
Investment Board	278	278	278	139	139	278	0	0	139	139	278	0	0
MN-IT Services	19,852	146,355	21,725	90,215	56,140	146,355	0	126,503	10,853	10,872	21,725	0	-124,630

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Actual FY 2022-23	EOS FY 2024-25	EOS FY 2026-27	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	Nov vs EOS FY 2026-27	FY 2026-27 vs FY 2024-25
Administrative Hearings Office	1,006	3,454	1,388	2,760	694	3,454	0	2,448	694	694	1,388	0	-2,066
Administration, Dept of	65,357	226,520	154,687	113,499	89,359	202,858	-23,662	137,501	80,929	73,241	154,170	-517	-48,688
Administration Dept, WCRA (OPEN)	1,533	1,590	1,710	788	802	1,590	0	57	834	876	1,710	0	120
Capitol Area Arch Planning Bd	721	1,730	910	2,220	510	2,730	1,000	2,009	455	455	910	0	-1,820
Minnesota Management & Budget	60,180	133,288	101,124	70,272	63,086	133,358	70	73,178	50,562	50,562	101,124	0	-32,234
Revenue, Dept of	347,118	430,096	407,337	225,552	204,603	430,155	59	83,037	206,131	203,206	409,337	2,000	-20,818
Revenue, Dept of (OPENS)	1,803	2,050	2,050	1,025	1,025	2,050	0	247	1,025	1,025	2,050	0	0
23, CH 62 - Racing Commission	0	1,000		1,000	0	1,000	0	1,000	0	0			
Amateur Sports Commission	591	1,620	782	1,229	391	1,620	0	1,029	391	391	782	0	-838
Council for Minnesotans of African Heritage	1,088	1,611	1,632	795	816	1,611	0	523	816	816	1,632	0	21
Minnesota Council on Latino Affairs	1,001	1,344	1,360	664	680	1,344	0	343	680	680	1,360	0	16
Council on Asian-Pacific Minnesotans	1,031	1,268	1,290	623	645	1,268	0	237	645	645	1,290	0	22
Indian Affairs Council	1,298	2,697	2,720	1,337	1,360	2,697	0	1,399	1,360	1,360	2,720	0	23
Council on LGBTQIA2S+ Minnesotans	0	999	998	500	499	999	0	999	499	499	998	0	-1
Historical Society	47,886	62,288	52,914	35,356	26,932	62,288	0	14,402	26,457	26,457	52,914	0	-9,374
State Arts Board	15,013	15,561	15,574	7,774	7,787	15,561	0	548	7,787	7,787	15,574	0	13
MN Humanities Commission	1,400	4,440	1,940	3,470	970	4,440	0	3,040	970	970	1,940	0	-2,500
Veterans Affairs, Dept of	215,028	287,897	257,676	154,670	136,711	291,381	3,484	76,353	128,345	129,393	257,738	62	-33,643
Military Affairs, Dept of	49,599	90,377	53,454	66,724	29,357	96,081	5,704	46,482	26,724	26,730	53,454	0	-42,627
Military Affairs, Dept of (OPEN)	2,503	4,156	4,156	2,051	2,051	4,102	-54	1,599	2,051	2,051	4,102	-54	0
Accountancy, Bd of	1,315	1,707	1,722	846	861	1,707	0	392	861	861	1,722	0	15
Architectural/Eng, Bd of	1,409	1,806	1,826	893	913	1,806	0	397	913	913	1,826	0	20
Board of Cosmetologist Examiners	5,653	7,069	7,198	3,470	3,599	7,069	0	1,416	3,599	3,599	7,198	0	129
Board of Barber Examiners	656	894	904	442	452	894	0	238	452	452	904	0	10
Contingent Accounts	0	3,000	1,500	1,500	1,500	3,000	0	3,000	1,500	0	1,500	0	-1,500
Tort Claims	157	322	322	161	161	322	0	165	161	161	322	0	0
Consolidated Leg & Const Officers Retire (OPEN)	17,644	16,915	16,244	8,819	8,372	17,191	276	-453	8,250	8,085	16,335	91	-856
Judges Plan Direct Appropriation	12,000	12,000	12,000	6,000	6,000	12,000	0	0	6,000	6,000	12,000	0	0
18, CH 211 - Pension, PERA Police and Fire	18,000	18,000	18,000	9,000	9,000	18,000	0	0	9,000	9,000	18,000	0	0
PERA/Mpls Employee Retirement Aid (OPEN)	32,000	32,000	32,000	16,000	16,000	32,000	0	0	16,000	16,000	32,000	0	0
1993 TRA/Mpls Teacher Retire Aid (OPEN)	5,000	5,000	5,000	2,500	2,500	5,000	0	0	2,500	2,500	5,000	0	0
1997 TRA/Mpls Teacher Retire Aid (OPEN)	54,662	54,662	54,662	27,331	27,331	54,662	0	0	27,331	27,331	54,662	0	0
St Paul Teacher Retirement Aid 1997 (OPEN)	29,654	29,654	29,654	14,827	14,827	29,654	0	0	14,827	14,827	29,654	0	0
Subtotal State Government & Veterans	1,316,629	2,065,182	1,673,629	1,164,590	922,112	2,086,702	21,520	770,073	841,384	833,718	1,675,102	1,473	-410,600
MMB Non-Operating (OPEN)	10,705	10,694	11,678	5,183	5,820	11,003	309	298	6,090	6,355	12,445	767	1,442
Indirect Cost Receipts Offset	-45,814	-44,168	-44,168	-23,203	-23,203	-46,406	-2,238	-592	-23,203	-23,203	-46,406	-2,238	0
CMIA Interest Liability	127	0	0	0	0	0	0	-127	0	0	0	0	0
21, CH 26 - Claims Bill	109	0	0	0	0	0	0	-109	0	0	0	0	0
22, CH 88 - Claims Bill	813	0	0	0	0	0	0	-813	0	0	0	0	0
21, SS1, CH2 - Reinsurance Tr to HCAF (TR OUT)	79,101	0	0	0	0	0	0	-79,101	0	0	0	0	0

General Fund - Fund Balance Analysis

(\$ in Thousands)

	Actual FY 2022-23	EOS FY 2024-25	EOS FY 2026-27	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	Nov vs EOS FY 2026-27	FY 2026-27 vs FY 2024-25
22, CH 44 - Transfer to Premium Security Account	300,092	229,465	0	0	229,465	229,465	0	-70,627	0	0	0	0	-229,465
23, CH 57 - State Competitiveness Fund (TR OUT)	115,000	0	0	0	0	0	0	-115,000	0	0	0	0	0
23, CH 62 - State Agency Gov Office Billing Allocated Reduction	0	-8,672	-8,672	-4,336	-4,336	-8,672	0	-8,672	-4,336	-4,336	-8,672	0	0
23, CH 59 - Family Medical Benefit Insurance State Agency Premium Cost	0	0	6,028	0	0	0	0	0	3,014	3,014	6,028	0	6,028
23, CH 59 - Family Medical Benefit Insurance Direct Care Provider Account (TR OUT)	0	0	70	0	0	0	0	0	35	35	70	0	70
23, CH 45 - Pensions, MSRS Onetime Dir State Aid Approp	0	99,240	0	99,240	0	99,240	0	99,240	0	0	0	0	-99,240
23, CH 45 - Pensions, PERA Onetime Dir State Aid Approp	0	194,746	0	194,746	0	194,746	0	194,746	0	0	0	0	-194,746
23, CH 45 - Pensions, TRA Onetime Dir State Aid Approp	0	176,167	0	176,167	0	176,167	0	176,167	0	0	0	0	-176,167
23, CH 45 - Pensions, SPTRFA Onetime Dir State Aid Approp	0	15,747	0	15,747	0	15,747	0	15,747	0	0	0	0	-15,747
23, CH 56 - Claims Bill	0	1,106	0	1,106	0	1,106	0	1,106	0	0	0	0	-1,106
23, CH 45 - Pensions, Statewide Vol Firefighter Incent Pgm	0	5,000	0	5,000	0	5,000	0	5,000	0	0	0	0	-5,000
23, CH 45 - LCPR, Actuarial Appropriation	0	100	0	100	0	100	0	100	0	0	0	0	-100
23, CH 48 - TxfrOut, MSRS Psch Cond Treatment Acct	0	1,000	0	1,000	0	1,000	0	1,000	0	0	0	0	-1,000
23, CH 48 - TxfrOut, PERA Psch Cond Treatment Acct	0	3,000	0	3,000	0	3,000	0	3,000	0	0	0	0	-3,000
23, CH 48 - TxfrOut, Pub Safety Officer Benefit Acct	0	100,000	0	100,000	0	100,000	0	100,000	0	0	0	0	-100,000
23, CH 46 - TxfrOut, Secure Choice Retirement Pgm	0	5,000	0	5,000	0	5,000	0	5,000	0	0	0	0	-5,000
23, CH 62 - TxfrOut, Asset Preservation, MS 16B.24, subd 5d	0	9,391	0	9,391	0	9,391	0	9,391	0	0	0	0	-9,391
23, CH 62 - TxfrOut, VOTER Acct	0	2,500	2,500	1,250	1,250	2,500	0	2,500	1,250	1,250	2,500	0	0
23, CH 62 - TxfrOut, State Elections Campaign Fund	0	2,103	0	0	2,103	2,103	0	2,103	0	0	0	0	-2,103
23, CH 62 - TxfrOut, HAVA State Match, M.S. 5.30	461	0	0	0	0	0	0	-461	0	0	0	0	0
Total State Government & Veterans	1,777,223	2,867,601	1,641,065	1,753,981	1,133,211	2,887,192	19,591	1,109,969	824,234	816,833	1,641,067	2	-1,245,125
Debt Service													
Debt Service	1,140,185	1,179,726	1,353,342	507,577	633,192	1,140,769	-38,957	584	641,294	698,758	1,340,052	-13,290	199,283
Total Debt Service	1,140,185	1,179,726	1,353,342	507,577	633,192	1,140,769	-38,957	584	641,294	698,758	1,340,052	-13,290	199,283
Capital Projects													
08, CH 179 - Housing Finance Agency (TR OUT)	4,800	4,792	4,792	2,396	2,396	4,792	0	-8	2,396	2,396	4,792	0	0
14, CH 295 - Housing Finance Agency (TR OUT)	12,790	12,791	12,787	6,397	6,394	12,791	0	1	6,394	6,393	12,787	0	-4
12, CH 293 - Housing Finance Agency (TR OUT)	4,077	4,077	4,076	2,038	2,039	4,077	0	0	2,036	2,040	4,076	0	-1
15, SS1, CH 5 - Housing Finance Agency (TR OUT)	1,591	1,604	1,606	801	803	1,604	0	13	804	802	1,606	0	2
17, SS1, CH 8 - Housing Finance Agency (TR OUT)	4,690	4,694	4,702	2,347	2,347	4,694	0	4	2,348	2,354	4,702	0	8
18, CH 214 - Housing Finance Agency (TR OUT)	10,889	11,204	11,202	5,603	5,601	11,204	0	315	5,599	5,603	11,202	0	-2
19, SS1, CH 13 - Housing Finance Agency (TR OUT)	4,062	8,135	8,132	4,068	4,067	8,135	0	4,073	4,063	4,069	8,132	0	-3
20, SS5, CH 3 - Housing Finance Agency (TR OUT)	3,953	14,522	14,518	7,264	7,258	14,522	0	10,569	7,257	7,261	14,518	0	-4
21, SS1, CH 8 - Housing Finance Agency (TR OUT)	0	12,441	16,000	4,441	8,000	12,441	0	12,441	8,000	8,000	16,000	0	3,559
08, CH 179 - UofM Biomed Research Facility	27,844	27,844	27,842	13,922	13,922	27,844	0	0	13,922	13,920	27,842	0	-2
06, CH 247 - UofM Stadium	20,500	20,500	20,500	10,250	10,250	20,500	0	0	10,250	10,250	20,500	0	0
State Appropriation Refunding Bonds (TR OUT)	107,592	103,918	105,757	51,809	52,109	103,918	0	-3,674	52,267	53,490	105,757	0	1,839
12, CH 299 - Grants To St Paul, Pmts to MSFA for MPLS	23,180	24,725	25,807	12,262	12,547	24,809	84	1,629	12,867	13,284	26,151	344	1,342
12, CH 299 - Vikings Stadium Debt Service (TR OUT)	60,309	0	0	0	0	0	0	-60,309	0	0	0	0	0
23, CH 64 - Vikings Stadium Debt Payoff	378,269	0	0	0	0	0	0	-378,269	0	0	0	0	0
20, SS5, CH 3 - ADM Electric Vehicle Infrastructure Debt Service	206	438	436	219	219	438	0	232	218	218	436	0	-2
20, SS5, CH 3 - MPCA Response to Releases Debt Service	1,885	3,818	3,823	1,909	1,909	3,818	0	1,933	1,913	1,910	3,823	0	5
20, SS5, CH 3 - Minnesota Public TV Debt Service	1,621	3,258	3,255	1,631	1,627	3,258	0	1,637	1,628	1,627	3,255	0	-3
21, SS1, CH 14 Targeted Community Capital Project Grant Program	24,000	0	0	0	0	0	0	-24,000	0	0	0	0	0

General Fund - Fund Balance Analysis
(\$ in Thousands)

	Actual FY 2022-23	EOS FY 2024-25	EOS FY 2026-27	Nov FY 2024	Nov FY 2025	Nov FY 2024-25	Nov vs EOS FY 2024-25	FY 2024-25 vs FY 2022-23	Nov FY 2026	Nov FY 2027	Nov FY 2026-27	Nov vs EOS FY 2026-27	FY 2026-27 vs FY 2024-25
21, SS1, CH 4 - Solar Pilot Project	25	0	0	0	0	0	0	-26	0	0	0	0	0
22, CH 54 - Fargo VA Medical Center Fisher House Construction	500	0	0	0	0	0	0	-500	0	0	0	0	0
22, CH 54 - Veterans Homes Supplemental Funding	26,873	0	0	0	0	0	0	-26,873	0	0	0	0	0
23, CH 71 & CH 72 - Cash Capital Projects	0	1,034,450	0	1,034,450	0	1,034,450	0	1,034,450	0	0	0	0	-1,034,450
Cap Proj, MSFA Capital Reserve, Stadium Fence	15,700	0	0	0	0	0	0	-15,700	0	0	0	0	0
Total Capital Projects	743,470	1,315,481	288,208	1,173,196	143,061	1,316,257	776	572,786	143,601	145,328	288,929	721	-1,027,328
Cancellation Estimates													
Cancellation Estimates	0	-20,000	-20,000	-5,000	-15,000	-20,000	0	-20,000	-5,000	-15,000	-20,000	0	0
Total Cancellation Estimates	0	-20,000	-20,000	-5,000	-15,000	-20,000	0	-20,000	-5,000	-15,000	-20,000	0	0
Estimated Inflation													
Estimated Inflation	0	0	817,060	0	0	0	0	0	280,579	599,846	880,425	63,365	880,425
Total Cancellation Estimates	0	0	817,060	0	0	0	0	0	280,579	599,846	880,425	63,365	880,425
Reserve & Appropriation Carried Forward													
Cash Flow Account	350,000	350,000	350,000	350,000	350,000	350,000	0	0	350,000	350,000	350,000	0	0
Budget Reserve Account	2,852,098	2,852,098	2,852,098	2,913,422	2,913,422	2,913,422	61,324	61,324	2,913,422	2,913,422	2,913,422	61,324	0
Appropriations Carried Forward	211,070	0	0	0	0	0	0	-211,070	0	0	0	0	0
Total Reserve & Appropriation Carried Forward	3,413,168	3,202,098	3,202,098	3,263,422	3,263,422	3,263,422	61,324	-149,746	3,263,422	3,263,422	3,263,422	61,324	0