



Current Biennium: FY 2020-21 General Fund Budget

Estimates of Nondedicated Revenues
2021 Governor's Recommendations

(\$ in Thousands)	Fiscal Year 2020	Fiscal Year 2021	Current Biennium
Non-Dedicated Revenues			
Individual Income Tax	12,094,129	12,669,409	24,763,538
Corporate Income Tax	1,580,275	1,493,612	3,073,887
Sales Tax	5,745,504	5,755,748	11,501,252
Statewide Property Tax	753,318	800,723	1,554,041
Estate Tax	146,739	166,200	312,939
Liquor, Wine & Beer Tax	94,239	100,930	195,169
Cigarette & Tobacco Products Tax	581,022	582,230	1,163,252
Taconite Occupation Tax	15,654	15,100	30,754
Mortgage Registry Tax	170,364	184,148	354,512
Deed Transfer Tax	134,582	153,532	288,114
Insurance Gross Earn & Fire Marshall	416,845	446,608	863,453
Controlled Substance Tax	0	5	5
Other Gross Earnings	53	50	103
Lawful Gambling Taxes	78,599	93,450	172,049
Medical Assistance Surcharges	272,736	299,829	572,565
Other Tax Refunds	(6,843)	(3,853)	(10,696)
Investment Income	74,055	22,000	96,055
Lottery Revenue	70,752	62,964	133,716
Tobacco Settlements	152,282	153,817	306,099
Departmental Earnings	213,869	208,520	422,389
DHS MSOP Collections	16,399	14,000	30,399
DHS SOS Collections	92,124	78,150	170,274
Fines & Surcharges	66,379	68,345	134,724
All Other Non-Dedicated Revenue	131,246	118,302	249,548
Transfer and Adjustments	256,160	464,902	721,062
Total Net Non-Dedicated Revenues	23,150,482	23,948,721	47,099,203

The following table sets forth by source the forecasted amounts of non-dedicated revenues allocable to the General Fund for the Current Biennium, presented on a budgetary basis.



Current Biennium: FY 2022-23 General Fund Budget

Estimates of Nondedicated Revenues

2021 Governor's Recommendations

(\$ in Thousands)	Fiscal Year 2022	Fiscal Year 2023	Current Biennium
Non-Dedicated Revenues			
Individual Income Tax	13,374,925	13,863,495	27,238,420
Corporate Income Tax	1,971,669	1,733,129	3,704,798
Sales Tax	6,113,981	6,392,683	12,506,664
Statewide Property Tax	772,462	767,776	1,540,238
Estate Tax	182,000	198,300	380,300
Liquor, Wine & Beer Tax	103,100	105,930	209,030
Cigarette & Tobacco Products Tax	651,810	651,980	1,303,790
Taconite Occupation Tax	19,100	20,900	40,000
Mortgage Registry Tax	153,997	150,855	304,852
Deed Transfer Tax	157,536	157,070	314,606
Insurance Gross Earn & Fire Marshall	450,201	473,219	923,420
Controlled Substance Tax	5	5	10
Other Gross Earnings	50	50	100
Lawful Gambling Taxes	127,950	137,950	265,900
Medical Assistance Surcharges	303,057	313,206	616,263
Other Tax Refunds	(5,003)	(5,303)	(10,306)
Investment Income	22,000	22,000	44,000
Lottery Revenue	60,897	61,495	122,392
Tobacco Settlements	150,939	148,180	299,119
Departmental Earnings	207,808	212,690	420,498
DHS MSOP Collections	14,382	14,545	28,927
DHS SOS Collections	87,306	87,990	175,296
Fines & Surcharges	70,686	75,170	145,856
All Other Non-Dedicated Revenue	100,067	100,206	200,273
Transfer and Adjustments	184,988	197,527	382,515
Total Net Non-Dedicated Revenues	25,275,913	25,881,048	51,156,961

The following table sets forth by source the forecasted amounts of non-dedicated revenues allocable to the General Fund for the Current Biennium, presented on a budgetary basis.



FY 2020-21 General Fund Budget

2021 Governor's Recommendations

(\$ in thousands)

	Actual FY 2020	Gov Rec FY 2021	Biennial Total FY 2020-21
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,971,359	3,343,865	3,971,359
Current Resources:			
Tax Revenues	22,077,216	22,757,721	44,834,937
Non-Tax Revenues	817,106	726,098	1,543,204
Subtotal - Non-Dedicated Revenue	22,894,322	23,483,819	46,378,141
Dedicated Revenue	795	5	800
Transfers In	155,643	428,626	584,269
Prior Year Adjustments	99,722	36,271	135,993
Subtotal - Other Revenue	256,160	464,902	721,062
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	-814	-814
Subtotal-Current Resources	23,150,482	23,948,721	47,099,203
Total Resources Available	27,121,841	27,292,586	51,070,562
<u>Actual & Estimated Spending</u>			
E-12 Education	9,835,739	10,124,661	19,960,400
Higher Education	1,693,377	1,709,537	3,402,914
Property Tax Aids & Credits	1,866,803	2,126,278	3,993,081
Health & Human Services	7,035,367	6,741,780	13,777,147
Public Safety & Judiciary	1,236,945	1,375,550	2,612,495
Transportation	174,820	176,901	351,721
Environment	166,422	180,344	346,766
Agriculture & Housing	129,729	120,700	250,429
Jobs, Economic Development & Commerce	174,251	279,180	453,431
State Government & Veterans	794,715	752,508	1,547,223
Debt Service	540,081	515,544	1,055,625
Capital Projects & Grants	129,727	179,130	308,857
Estimated Cancellations	0	-15,000	-15,000
Total Expenditures & Transfers	23,777,976	24,267,113	48,045,089
Balance Before Reserves	3,343,865	3,025,473	3,025,473
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	2,358,698	2,377,319	2,377,319
Stadium Reserve	55,700	80,861	80,861
Appropriations Carried Forward	246,058	0	0
Budgetary Balance	333,409	217,293	217,293



FY 2020-21 General Fund Budget

2021 Governor's Recommendations vs End of 2020 7th Special Legislative Session

(\$ in thousands)

	Dec SS FY 2020-21	Gov Rec FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,971,359	3,971,359	0
Current Resources:			
Tax Revenues	44,834,937	44,834,937	0
Non-Tax Revenues	1,543,204	1,543,204	0
Subtotal - Non-Dedicated Revenue	46,378,141	46,378,141	0
Dedicated Revenue	800	800	0
Transfers In	585,083	584,269	-814
Prior Year Adjustments	135,993	135,993	0
Subtotal - Other Revenue	721,876	721,062	-814
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	-814	-814
Subtotal-Current Resources	47,100,017	47,099,203	-814
Total Resources Available	51,071,376	51,070,562	-814
<u>Actual & Estimated Spending</u>			
E-12 Education	19,880,902	19,960,400	79,498
Higher Education	3,407,129	3,402,914	-4,215
Property Tax Aids & Credits	3,993,081	3,993,081	0
Health & Human Services	13,772,147	13,777,147	5,000
Public Safety & Judiciary	2,562,482	2,612,495	50,013
Transportation	349,512	351,721	2,209
Environment	344,594	346,766	2,172
Agriculture & Housing	251,759	250,429	-1,330
Jobs, Economic Development & Commerce	405,978	453,431	47,453
State Government & Veterans	1,552,629	1,547,223	-5,406
Debt Service	1,055,625	1,055,625	0
Capital Projects & Grants	308,857	308,857	0
Estimated Cancellations	-15,000	-15,000	0
Total Expenditures & Transfers	47,869,695	48,045,089	175,394
Balance Before Reserves	3,201,681	3,025,473	-176,208
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,377,319	2,377,319	0
Stadium Reserve	80,861	80,861	0
Budgetary Balance	393,501	217,293	-176,208



Biennial Comparison

2021 Governor's Recommendations

(\$ in thousands)

	Actual FY 2018-19	Gov Rec FY 2020-21	\$ Change
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,333,262	3,971,359	638,097
Current Resources:			
Tax Revenues	43,847,316	44,834,937	987,621
Non-Tax Revenues	1,692,791	1,543,204	-149,587
Subtotal - Non-Dedicated Revenue	45,540,107	46,378,141	838,034
Dedicated Revenue	1,996	800	-1,196
Transfers In	333,079	584,269	251,190
Prior Year Adjustments	164,293	135,993	-28,300
Subtotal - Other Revenue	499,368	721,062	221,694
Budget Changes - Taxes	0	0	0
Budget Changes - Non-Taxes	0	-814	-814
Subtotal-Current Resources	46,039,475	47,099,203	1,059,728
Total Resources Available	49,372,737	51,070,562	1,697,825
<u>Actual & Estimated Spending</u>			
E-12 Education	18,820,859	19,960,400	1,139,541
Higher Education	3,293,649	3,402,914	109,265
Property Tax Aids & Credits	3,650,488	3,993,081	342,593
Health & Human Services	13,298,218	13,777,147	478,929
Public Safety & Judiciary	2,355,253	2,612,495	257,242
Transportation	362,560	351,721	-10,839
Environment	353,458	346,766	-6,692
Agriculture & Housing	236,742	250,429	13,687
Jobs, Economic Development & Commerce	425,357	453,431	28,074
State Government & Veterans	1,196,395	1,547,223	350,828
Debt Service	1,112,908	1,055,625	-57,283
Capital Projects & Grants	294,104	308,857	14,753
Other	47	0	-47
Estimated Cancellations	0	-15,000	-15,000
Total Expenditures & Transfers	45,400,038	48,045,089	2,645,051
Balance Before Reserves	3,972,699	3,025,473	-947,226
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,074,733	2,377,319	302,586
Stadium Reserve	55,075	80,861	25,786
Appropriations Carried Forward	70,978	0	-70,978
Budgetary Balance	1,421,913	217,293	-1,204,620



FY 2022-23 General Fund Budget

2021 Governor's Recommendations

(\$ in thousands)

	Gov Rec FY 2022	Gov Rec FY 2023	Biennial Total FY 2022-23
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	3,025,473	2,410,887	3,025,473
Current Resources:			
Tax Revenues	24,376,840	24,961,245	49,338,085
Non-Tax Revenues	714,085	722,276	1,436,361
Subtotal - Non-Dedicated Revenue	25,090,925	25,683,521	50,774,446
Dedicated Revenue	5	5	10
Transfers In	147,577	160,116	307,693
Prior Year Adjustments	37,406	37,406	74,812
Subtotal - Other Revenue	184,988	197,527	382,515
Budget Changes - Taxes	967,890	668,350	1,636,240
Budget Changes - Non-Taxes	6,485	20,423	26,908
Subtotal-Current Resources	25,275,913	25,881,048	51,156,961
Total Resources Available	28,301,386	28,291,935	54,182,434
<u>Actual & Estimated Spending</u>			
E-12 Education	10,372,429	10,884,901	21,257,330
Higher Education	1,760,328	1,795,358	3,555,686
Property Tax Aids & Credits	2,087,334	2,112,283	4,199,617
Health & Human Services	8,263,759	8,410,084	16,673,843
Public Safety & Judiciary	1,338,832	1,316,295	2,655,127
Transportation	135,062	130,763	265,825
Environment	184,351	179,972	364,323
Agriculture & Housing	131,460	130,270	261,730
Jobs, Economic Development & Commerce	214,431	159,860	374,291
State Government & Veterans	613,221	619,725	1,232,946
Debt Service	631,510	625,435	1,256,945
Capital Projects & Grants	162,782	175,169	337,951
Estimated Cancellations	-5,000	-15,000	-20,000
Total Expenditures & Transfers	25,890,499	26,525,115	52,415,614
Balance Before Reserves	2,410,887	1,766,820	1,766,820
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	885,950	847,303	847,303
Stadium Reserve	100,000	100,000	100,000
Budgetary Balance	1,074,937	469,517	469,517



Biennial Comparison

2021 Governor's Recommendations

(\$ in thousands)

	Gov Rec FY 2020-21	Gov Rec FY 2022-23	\$ Change
Actual & Estimated Resources			
Balance Forward From Prior Year	3,971,359	3,025,473	-945,886
Current Resources:			
Tax Revenues	44,834,937	49,338,085	4,503,148
Non-Tax Revenues	1,543,204	1,436,361	-106,843
Subtotal - Non-Dedicated Revenue	46,378,141	50,774,446	4,396,305
Dedicated Revenue	800	10	-790
Transfers In	584,269	307,693	-276,576
Prior Year Adjustments	135,993	74,812	-61,181
Subtotal - Other Revenue	721,062	382,515	-338,547
Budget Changes - Taxes	0	1,636,240	1,636,240
Budget Changes - Non-Taxes	-814	26,908	27,722
Subtotal-Current Resources	47,099,203	51,156,961	4,057,758
Total Resources Available	51,070,562	54,182,434	3,111,872
Actual & Estimated Spending			
E-12 Education	19,960,400	21,257,330	1,296,930
Higher Education	3,402,914	3,555,686	152,772
Property Tax Aids & Credits	3,993,081	4,199,617	206,536
Health & Human Services	13,777,147	16,673,843	2,896,696
Public Safety & Judiciary	2,612,495	2,655,127	42,632
Transportation	351,721	265,825	-85,896
Environment	346,766	364,323	17,557
Agriculture & Housing	250,429	261,730	11,301
Jobs, Economic Development & Commerce	453,431	374,291	-79,140
State Government & Veterans	1,547,223	1,232,946	-314,277
Debt Service	1,055,625	1,256,945	201,320
Capital Projects & Grants	308,857	337,951	29,094
Estimated Cancellations	-15,000	-20,000	-5,000
Total Expenditures & Transfers	48,045,089	52,415,614	4,370,525
Balance Before Reserves	3,025,473	1,766,820	-1,258,653
Cash Flow Account	350,000	350,000	0
Budget Reserve	2,377,319	847,303	-1,530,016
Stadium Reserve	80,861	100,000	19,139
Budgetary Balance	217,293	469,517	252,224



FY 2022-23 General Fund Budget

2021 Governor's Recommendations vs End of 2020 7th Special Legislative Session

(\$ in thousands)

	Dec SS FY 2022-23	Gov Rec FY 2022-23	\$ Change
Actual & Estimated Resources			
Balance Forward From Prior Year	3,201,681	3,025,473	-176,208
Current Resources:			
Tax Revenues	47,701,845	49,338,085	1,636,240
Non-Tax Revenues	1,418,722	1,436,361	17,639
Subtotal - Non-Dedicated Revenue	49,120,567	50,774,446	1,653,879
Dedicated Revenue	10	10	0
Transfers In	298,424	307,693	9,269
Prior Year Adjustments	74,812	74,812	0
Subtotal - Other Revenue	373,246	382,515	9,269
Budget Changes - Taxes	0	1,636,240	1,636,240
Budget Changes - Non-Taxes	0	26,908	26,908
Subtotal-Current Resources	49,493,813	51,156,961	1,663,148
Total Resources Available	52,695,494	54,182,434	1,486,940
Actual & Estimated Spending			
E-12 Education	20,593,771	21,257,330	663,559
Higher Education	3,406,128	3,555,686	149,558
Property Tax Aids & Credits	4,199,537	4,199,617	80
Health & Human Services	16,506,937	16,673,843	166,906
Public Safety & Judiciary	2,538,147	2,655,127	116,980
Transportation	249,552	265,825	16,273
Environment	331,663	364,323	32,660
Agriculture & Housing	242,842	261,730	18,888
Jobs, Economic Development & Commerce	315,208	374,291	59,083
State Government & Veterans	1,174,638	1,232,946	58,308
Debt Service	1,256,945	1,256,945	0
Capital Projects & Grants	317,223	337,951	20,728
Estimated Cancellations	-20,000	-20,000	0
Total Expenditures & Transfers	51,112,591	52,415,614	1,303,023
Balance Before Reserves	1,582,903	1,766,820	183,917
Cash Flow Account	350,000	350,000	0
Budget Reserve	1,885,950	847,303	-1,038,647
Stadium Reserve	229,662	100,000	-129,662
Budgetary Balance	-882,709	469,517	1,352,226



FY 2024-25 General Fund Budget

2021 Governor's Recommendations

(\$ in thousands)

	Gov Rec FY 2024	Gov Rec FY 2025	Biennial Total FY 2022-23
<u>Actual & Estimated Resources</u>			
Balance Forward From Prior Year	1,766,820	1,345,621	1,766,820
Current Resources:			
Tax Revenues	25,933,435	26,832,566	52,766,001
Non-Tax Revenues	721,511	718,141	1,439,652
Subtotal - Non-Dedicated Revenue	26,654,946	27,550,707	54,205,653
Dedicated Revenue	5	5	10
Transfers In	269,104	26,674	295,778
Prior Year Adjustments	37,406	37,406	74,812
Subtotal - Other Revenue	306,515	64,085	370,600
Budget Changes - Taxes	661,480	690,590	1,352,070
Budget Changes - Non-Taxes	129,906	9,007	138,913
Subtotal-Current Resources	26,961,461	27,614,792	54,576,253
Total Resources Available	28,728,281	28,960,413	56,343,073
<u>Actual & Estimated Spending</u>			
E-12 Education	11,110,658	11,274,084	22,384,742
Higher Education	1,795,208	1,795,208	3,590,416
Property Tax Aids & Credits	2,159,475	2,196,172	4,355,647
Health & Human Services	8,961,824	9,294,120	18,255,944
Public Safety & Judiciary	1,314,365	1,314,365	2,628,730
Transportation	130,763	130,763	261,526
Environment	175,770	175,586	351,356
Agriculture & Housing	122,220	122,220	244,440
Jobs, Economic Development & Commerce	167,620	166,575	334,195
State Government & Veterans	626,978	619,158	1,246,136
Debt Service	638,836	643,718	1,282,554
Capital Projects & Grants	183,943	188,994	372,937
Estimated Cancellations	-5,000	-15,000	-20,000
Total Expenditures & Transfers	27,382,660	27,905,963	55,288,623
Balance Before Reserves	1,345,621	1,054,450	1,054,450
Cash Flow Account	350,000	350,000	350,000
Budget Reserve	847,303	847,303	847,303
Stadium Reserve	100,000	100,000	100,000
Budgetary Balance	48,318	-242,853	-242,853



Biennial Comparison

2021 Governor's Recommendations

(\$ in thousands)

	Gov Rec FY 2022-23	Gov Rec FY 2024-25	\$ Change
Actual & Estimated Resources			
Balance Forward From Prior Year	3,025,473	1,766,820	-1,258,653
Current Resources:			
Tax Revenues	49,338,085	52,766,001	3,427,916
Non-Tax Revenues	1,436,361	1,439,652	3,291
Subtotal - Non-Dedicated Revenue	50,774,446	54,205,653	3,431,207
Dedicated Revenue	10	10	0
Transfers In	307,693	295,778	-11,915
Prior Year Adjustments	74,812	74,812	0
Subtotal - Other Revenue	382,515	370,600	-11,915
Budget Changes - Taxes	1,636,240	1,352,070	-284,170
Budget Changes - Non-Taxes	26,908	138,913	112,005
Subtotal-Current Resources	51,156,961	54,576,253	3,419,292
Total Resources Available	54,182,434	56,343,073	2,160,639
Actual & Estimated Spending			
E-12 Education	21,257,330	22,384,742	1,127,412
Higher Education	3,555,686	3,590,416	34,730
Property Tax Aids & Credits	4,199,617	4,355,647	156,030
Health & Human Services	16,673,843	18,255,944	1,582,101
Public Safety & Judiciary	2,655,127	2,628,730	-26,397
Transportation	265,825	261,526	-4,299
Environment	364,323	351,356	-12,967
Agriculture & Housing	261,730	244,440	-17,290
Jobs, Economic Development & Commerce	374,291	334,195	-40,096
State Government & Veterans	1,232,946	1,246,136	13,190
Debt Service	1,256,945	1,282,554	25,609
Capital Projects & Grants	337,951	372,937	34,986
Estimated Cancellations	-20,000	-20,000	0
Total Expenditures & Transfers	52,415,614	55,288,623	2,873,009
Balance Before Reserves	1,766,820	1,054,450	-712,370
Cash Flow Account	350,000	350,000	0
Budget Reserve	847,303	847,303	0
Stadium Reserve	100,000	100,000	0
Budgetary Balance	469,517	-242,853	-712,370



FY 2018-25 Planning Horizon

2021 Governor's Recommendations

(\$ in thousands)

	Actual FY 2018-19	Gov Rec FY 2020-21	Gov Rec FY 2022-23	Gov Rec FY 2024-25
Actual & Estimated Resources				
Balance Forward From Prior Year	3,333,262	3,971,359	3,025,473	1,766,820
Current Resources:				
Tax Revenues	43,847,316	44,834,937	49,338,085	52,766,001
Non-Tax Revenues	1,692,791	1,543,204	1,436,361	1,439,652
Subtotal - Non-Dedicated Revenue	45,540,107	46,378,141	50,774,446	54,205,653
Dedicated Revenue	1,996	800	10	10
Transfers In	333,079	584,269	307,693	295,778
Prior Year Adjustments	164,293	135,993	74,812	74,812
Subtotal - Other Revenue	499,368	721,062	382,515	370,600
Budget Changes - Taxes	0	0	1,636,240	1,352,070
Budget Changes - Non-Taxes	0	-814	26,908	138,913
Subtotal-Current Resources	46,039,475	47,099,203	51,156,961	54,576,253
Total Resources Available	49,372,737	51,070,562	54,182,434	56,343,073
Actual & Estimated Spending				
E-12 Education	18,820,859	19,960,400	21,257,330	22,384,742
Higher Education	3,293,649	3,402,914	3,555,686	3,590,416
Property Tax Aids & Credits	3,650,488	3,993,081	4,199,617	4,355,647
Health & Human Services	13,298,218	13,777,147	16,673,843	18,255,944
Public Safety & Judiciary	2,355,253	2,612,495	2,655,127	2,628,730
Transportation	362,560	351,721	265,825	261,526
Environment	353,458	346,766	364,323	351,356
Agriculture & Housing	236,742	250,429	261,730	244,440
Jobs, Economic Development & Commerce	425,357	453,431	374,291	334,195
State Government & Veterans	1,196,395	1,547,223	1,232,946	1,246,136
Debt Service	1,112,908	1,055,625	1,256,945	1,282,554
Capital Projects & Grants	294,104	308,857	337,951	372,937
Other	47	0	0	0
Estimated Cancellations	0	-15,000	-20,000	-20,000
Total Expenditures & Transfers	45,400,038	48,045,089	52,415,614	55,288,623
Balance Before Reserves	3,972,699	3,025,473	1,766,820	1,054,450
Cash Flow Account	350,000	350,000	350,000	350,000
Budget Reserve	2,074,733	2,377,319	847,303	847,303
Stadium Reserve	55,075	80,861	100,000	100,000
Appropriations Carried Forward	70,978	0	0	0
Budgetary Balance	1,421,913	217,293	469,517	-242,853