

Health Care Access Fund

Governor's Revised Recommendation

Sources	Actual FY 20	Projected FY 21	Projected FY 22	Projected FY 23	Projected FY 24	Projected FY 25
Balance Forward from Prior Year	636,130	630,769	558,535	343,113	186,515	34,254
Prior Year Adjustments	587	2,010	-	-	-	-
Adjusted balance forward	636,717	632,779	558,535	343,113	186,515	34,254
Revenues:						
2%/1.8% Provider Tax	695,934	673,580	706,469	740,280	776,129	813,909
1% Gross Premium Tax	95,710	97,194	101,177	105,773	110,639	115,728
Provider and Premium Tax Refunds	(14,071)	(13,162)	(13,763)	(14,422)	(15,125)	(15,864)
MinnesotaCare Enrollee Premiums	30,816	36,410	39,211	34,545	34,713	35,106
Investment Income	15,772	4,810	3,700	2,150	870	-
MinnesotaCare: Federal Basic Health Program ¹ [Non-Add]	[271,243]	[355,045]	[339,454]	[376,143]	[361,253]	[409,760]
Federal Match on Administrative Costs	15,931	17,941	17,941	17,941	17,941	17,941
Total Revenues	840,092	816,773	854,735	886,267	925,167	966,820
Transfers In: ²						
General Fund: Laws of MN 2017, Special Session, Ch. 1	7,200	-	-	-	-	-
Total Sources	1,484,009	1,449,552	1,413,270	1,229,380	1,111,682	1,001,074
Uses						
Expenditures:						
MinnesotaCare: Direct Appropriation	26,248	33,731	207,380	187,159	219,411	202,537
MinnesotaCare: Federal Basic Health Program Expenditures[Non-Add]	[395,613]	[505,719]	[367,994]	[376,143]	[361,253]	[409,760]
MinnesotaCare: State Share of Enrollee Premiums	30,768	36,410	39,211	34,545	34,713	35,106
Medical Assistance	586,959	602,583	611,178	612,099	612,099	612,099
Department of Human Services ³	36,385	38,045	38,620	39,247	39,247	39,247
Department of Health ³	35,180	42,833	37,512	36,832	37,432	36,832
University of Minnesota	2,157	2,157	2,157	2,157	2,157	2,157
Legislature ³	316	-	-	-	-	-
Department of Revenue	1,760	1,760	1,760	1,760	1,760	1,760
MNsure ³	30	517	-	-	-	-
Board of Pharmacy	-	76	76	76	76	38
Interest on Tax Refunds	239	157	133	140	147	154
BRC Proposal: Uniform Pharmacy and Dental Benefit				(2,651)	(1,115)	(3,713)
BRC Proposal: Increase FPI Grants			(7)	(9)	(9)	(9)
Total Expenditures	720,042	758,269	938,020	911,355	945,918	926,208
Transfers Out:						
To General Fund						
M.S. 16A.724 Subd 2(a)	122,000	122,000	122,000	122,000	122,000	57,843
BRC Proposal: Uniform Pharmacy and Dental Benefit						7,479
BRC Proposal: Increase FPI Grants						34
Total General Fund Transfers	122,000	122,000	122,000	122,000	122,000	65,356
Special Revenue Fund: DHS Systems and Other	11,198	10,748	10,137	9,510	9,510	9,510
Total Transfers Out	133,198	132,748	132,137	131,510	131,510	74,866
Total Uses	853,240	891,017	1,070,157	1,042,865	1,077,428	1,001,074
Structural Balance	(5,948)	(74,244)	(215,422)	(156,598)	(152,261)	(34,254)
Balance	630,769	558,535	343,113	186,515	34,254	-

¹ Federal funding for MinnesotaCare is received through the Basic Health Program and is deposited in a Trust Fund within the state's Federal Fund for use for eligible expenditures.

² Laws 2017, chapter 13, article 1, section 15, as amended, requires the balance of the Premium Security Plan Account to be transferred to the HCAF at the end of FY 2023. As of February 2021 forecast, the ending balance in the account for FY 2023 is \$105.8 million. The HCAF statement will recognize that transfer once it occurs.

³ FY 2021 figure includes funding carried forward from previous years.