ORDINANCE O-4827

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2023, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2023-2024 FISCAL BIENNIUM, AND REPEALING ORDINANCE O-4824.

WHEREAS, the City Council held a public hearing on October 4,
 2022, to consider revenue sources for the 2023-2024 Biennial Budget;
 and

5 WHEREAS, the City Council and the City Manager have considered 6 the anticipated financial requirements of the City of Kirkland for the 7 fiscal year 2023; and

9 WHEREAS, pursuant to RCW 35A.33.135, the City Council is 10 required to determine and fix by ordinance the amount to be raised by 11 ad valorem taxes; and

WHEREAS, on November 15, 2022, the City Council passed
Ordinance O-4824, which was the preliminary property tax levy for fiscal
year 2023; and

WHEREAS, the City Council wishes to repeal the preliminary
property tax levy and pass the final tax levy based upon the most recent
property tax levy data provided by King County; and

21 WHEREAS, RCW 84.55.120 requires that the increase in the levy 22 over the prior year be stated both as to the dollar increase and 23 percentage change.

NOW, THEREFORE, the City Council of the City of Kirkland doordain as follows:

28 <u>Section 1</u>. Ordinance O-4824 passed November 15, 2022 is 29 hereby repealed.

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<u>Section 2</u>. The regular property tax levy for the year 2023 is hereby fixed and established in the amount of \$41,784,964. This property tax levy represents a dollar increase of \$406,915 and a percentage increase of one percent from the previous year, excluding the addition of new construction, improvements to property, any increase in state-assessed property, and administrative refunds as shown below:

2023 Regular Levy	41,784,964
Less 2022 Levy	40,691,492
Less New Construction	634,949

Less Relevy for Refunds	51,608
Total Increase	406,915
Percent Increase	1.00%

Section 3. This ordinance shall be in force and effect five 38 days from and after its passage by the Kirkland City Council and 39 publication pursuant to Section 1.08.017, Kirkland Municipal Code in the 40 summary form attached to the original of this ordinance and by this 41 reference approved by the City Council. 42 43

Passed by majority vote of the Kirkland City Council in open 44 meeting this 13 day of December, 2022. 45

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Signed in authentication thereof this 13 day of December, 2022.

Swel Penny Sweet, Mayor

Attest:

a Mullin Anja Mullin, Deputy City Clerk

Approved as to Form:

Kevin Raymond, City Attorney

Publication Date: 12/19/2022

PUBLICATION SUMMARY OF ORDINANCE NO. O-4827

AN ORDINANCE OF THE CITY OF KIRKLAND ESTABLISHING THE AMOUNT OF PROPERTY TAXES TO BE LEVIED FOR THE YEAR 2023, THE FIRST YEAR OF THE CITY OF KIRKLAND'S 2023-2024 FISCAL BIENNIUM, AND REPEALING ORDINANCE O-4824.

> SECTION 1. Repeals Ordinance O-4824.

SECTION 2. Fixes and establishes the regular property tax levy for the fiscal year 2023.

SECTION 3. Authorizes publication of the ordinance by summary, which summary is approved by the City Council pursuant to Section 1.08.017 Kirkland Municipal Code and establishes the effective date as five days after publication of summary.

The full text of this Ordinance will be mailed without charge to any person upon request made to the City Clerk for the City of Kirkland. The Ordinance was passed by the Kirkland City Council at its meeting on the 13 day of December, 2022.

I certify that the foregoing is a summary of Ordinance 4827 approved by the Kirkland City Council for summary publication.

Anja Mullin Anja Mullin, Deputy City Clerk