

**ORDINANCE NO 22-1021**

AN ORDINANCE of the City Council of the City of SeaTac, Washington, setting the 2023 property tax levy, and establishing the amount to be levied by taxation in 2023 on the assessed valuation of the property of the City.

**WHEREAS**, the City Council of the City of SeaTac has considered its budget for calendar year 2023 as part of its 2023-2024 Biennial Budget development process; and

**WHEREAS**, RCW 84.52 requires that, upon fixing of the amount of property taxes to be levied, the City Clerk shall certify the same to the Clerk of the King County Council; and

**WHEREAS**, RCW 84.55 as amended in 1997 by Referendum 47, requires a statement of any increased tax in terms of both dollar amount and percentage change from the previous year; and

**WHEREAS**, the King County Assessor, has submitted an estimated assessed valuation of all taxable property situated within the boundaries of the City equal to a \$7,661,533,976; and

**WHEREAS**, the SeaTac City Council, after reviewing and duly considering all relevant evidence and testimony presented, determined that the City of SeaTac requires a regular levy in the amount of \$17,694,662, the amount is based on King County Assessor 2022 estimates [ $\$2.310/1000 * \$7.66 \text{ Billion AV}$ ] plus any increase for the amounts resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, and amounts authorized by law as a result of any annexations that have occurred and refunds made, in order to discharge the expected expenses and obligations of the City and in its best interest;

**WHEREAS**, as required by State laws, a public hearing on the City's property tax levy authorization was properly noticed and held on November 08, 2022;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF SEATAC,  
WASHINGTON DO ORDAIN as follows:

**SECTION 1. Estimated Amount to be Collected by Ad Valorem Taxation.**

The amount of revenue to be collected by the City in the fiscal year 2023 by taxation on the assessed valuation of all taxable property situated within the boundaries of the City is estimated to be the sum of \$17,694,662.

**SECTION 2. Increase in Property Tax Revenue From the Previous Year.**

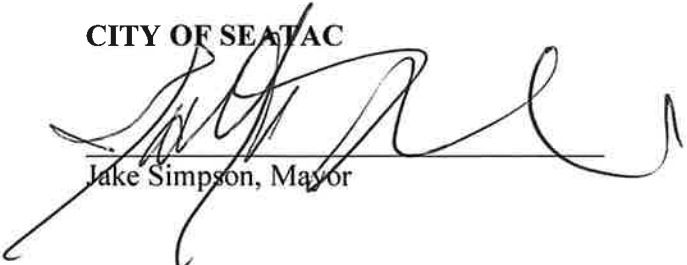
The 2023 regular levy amount includes increases from (1) new construction and improvements to property, (2) increase in the value of state-assessed property, and (3) amounts authorized by law as a result of any annexations that have occurred, as well as applicable refunds (\$91,867) already made and (4) an increase in the regular property tax levy from the previous year of Zero (\$0), or zero percent (0.0%).

**SECTION 3. Effective Date.**

This Ordinance shall be in full force and effect five (5) days after passage and publication as required by law.

ADOPTED this 8<sup>th</sup> day of November, 2022, and signed in authentication thereof on this 8<sup>th</sup> day of November, 2022.

CITY OF SEATAC

  
\_\_\_\_\_  
Jake Simpson, Mayor

ATTEST:

  
\_\_\_\_\_  
Kristina Gregg, City Clerk

Approved as to Form:

  
\_\_\_\_\_  
Mary E. Mirante-Bartolo, City Attorney

[Effective Date: 11/19/2022]

[2023 Ad Valorem Property Tax Levy]