



Resolution Method

Petition Method

Common Procedure Interim financing is obtained Engineering and construction of project proceeds LID Adm determines final cost Appraiser prepares final benefits study and asessments LID Adm prepares LID document for final assessment roll hearing before the Hearing Examiner Council adopts resolution setting hearing date on final assessment roll hearing before the Hearing Examiner Publish notice of hearing before the Hearing Examiner in official newspaper once a week for 2 consecutive weeks Mail notice of hearing to property owners with final cost and individual assessment at least 15 days prior to hearing date Hearing Examiner holds final assessment roll hearing, receives objections on individual assessments Hearing Examiner issues Findings, Conclusions and Recommendations to City Council and establishes reconsideration period If request for reconsideration is received within 5 days of issuance of Hearing Examiner's recommendations, H.Ex. has 10 days to answer reconsideration request Council adopts (or rejects) Hearing Examiner's recommendation and adopts (or rejects) ordinance confirming final assessment roll

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Objecting property owners have 10 days after effective date of ordinance to file notice of appeal in Superior Court (final assessment roll is delayed by any appeals)

After appeals have been settled, final assessment roll is delivered to City Clerk and LID Clerk for collection

Treasuer's Notice of Collection of Assessments is published once a week for 2 consecutive weeks

Lid Clerk mails Notices of Collection of Final Assessments to property owners to concide with first publication of Treasurer's Notice

Interest-free prepayment period by property owners expires 30 days after first publication of Treasurer's Notice of Collection of Assessments

City Clerk prepares certification of prepayment amount and assessment roll balance after prepayments

Council adopts bond sale ordinance and accepts bond purchase offer

Bonds are issued, not earlier than 20 days after conclusion of the prepayment period

Individual assessments are due in equal annual installments, plus interest, for the term of the assessment period (usually 10 years); first payment is due one year folllowing the date of the Treasurer's Notice of Collection of Assessments

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