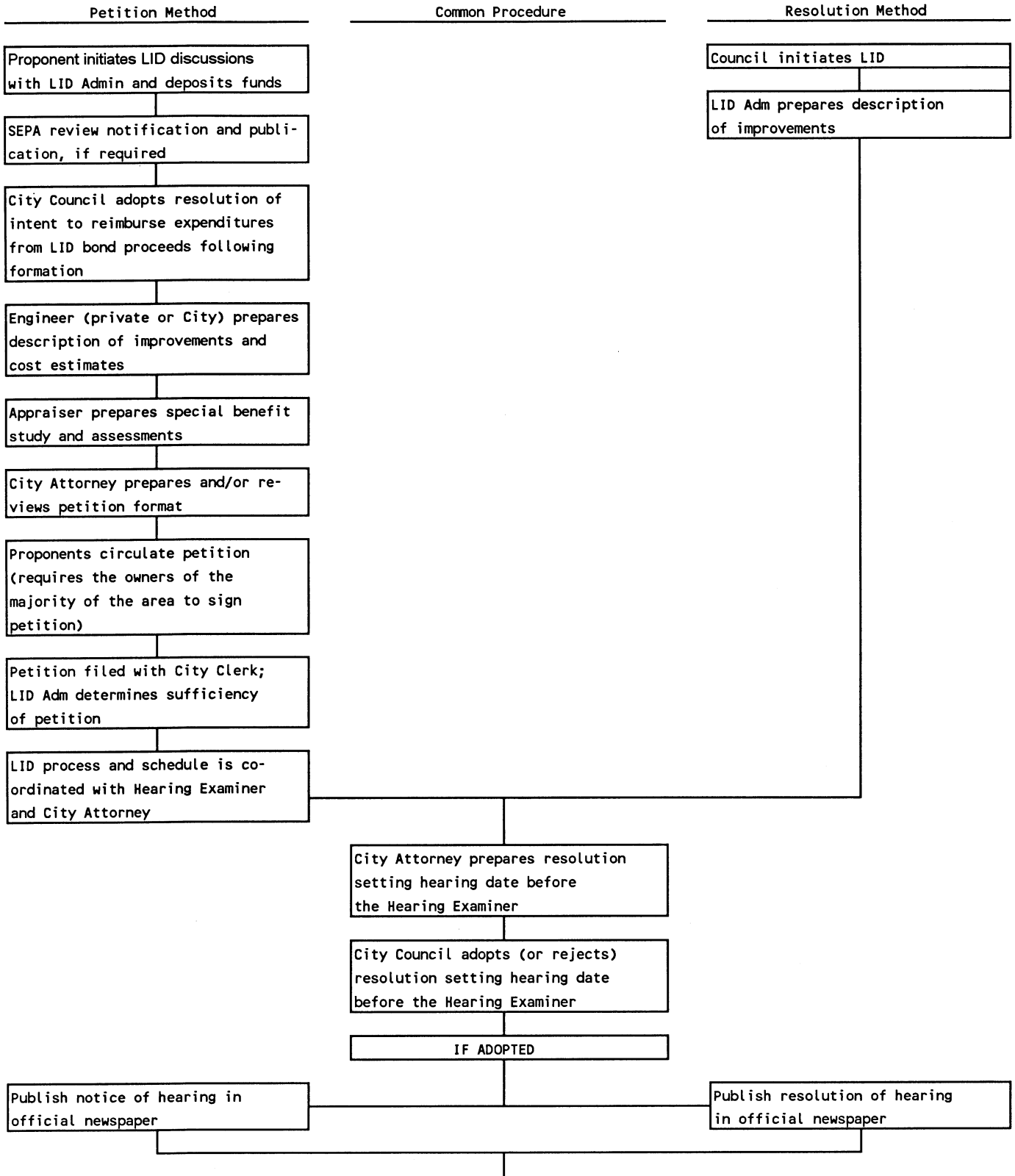
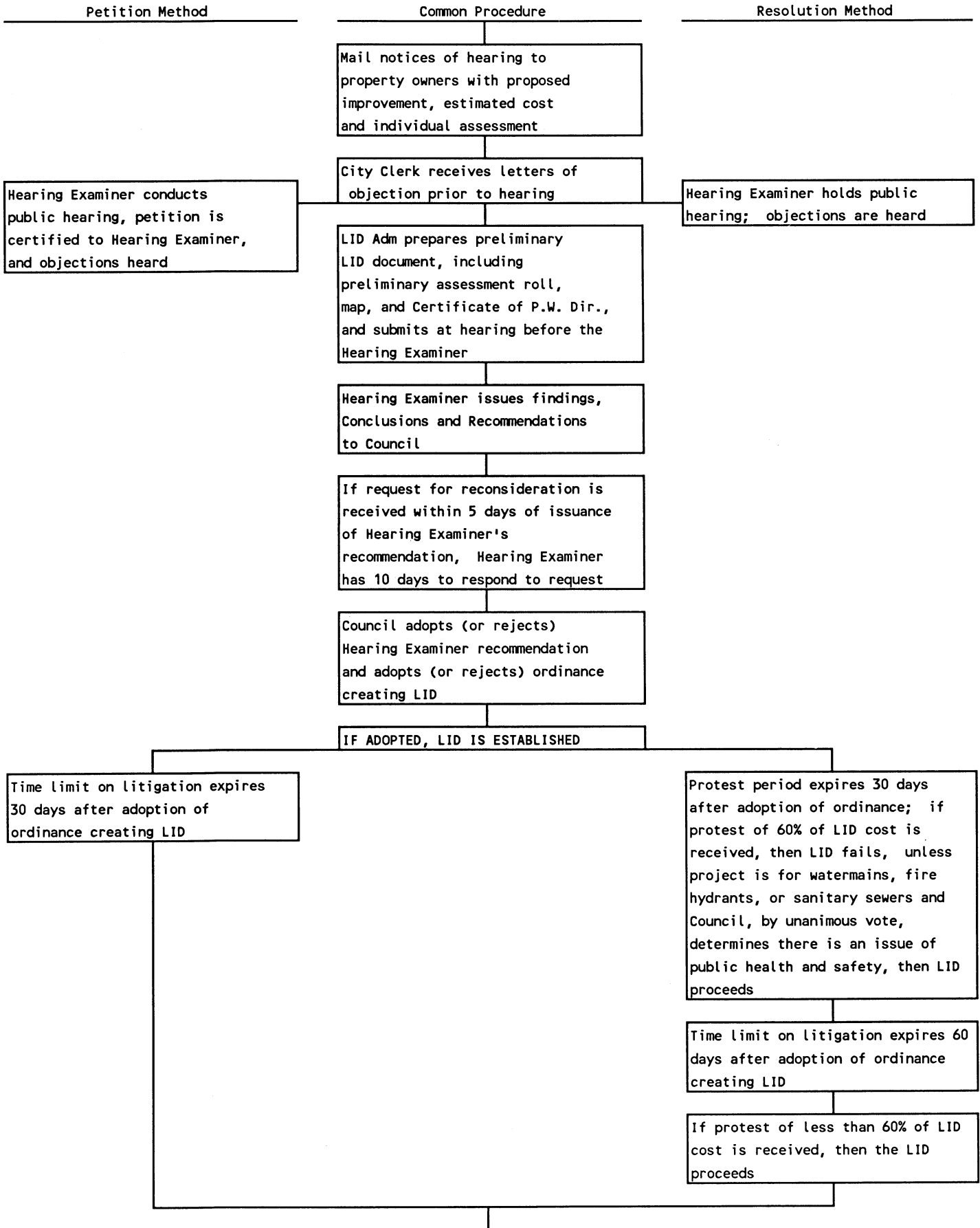


CITY OF REDMOND
 LOCAL IMPROVEMENT DISTRICT
 L.I.D. PROCEDURES



CITY OF REDMOND
 LOCAL IMPROVEMENT DISTRICT
 L.I.D. PROCEDURES

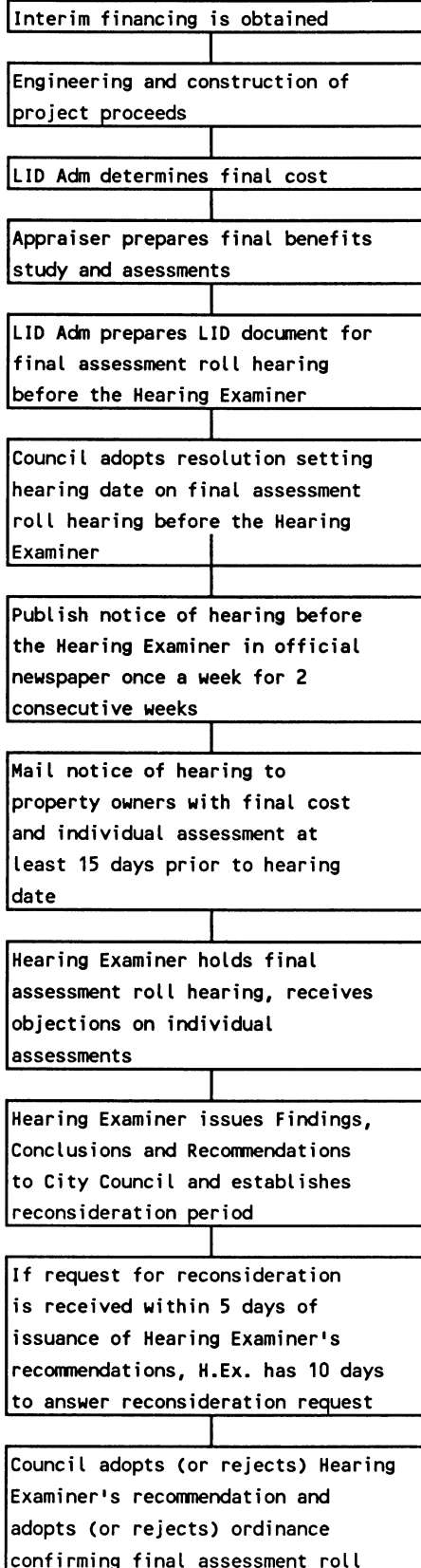


CITY OF REDMOND
LOCAL IMPROVEMENT DISTRICT
L.I.D. PROCEDURES

Petition Method

Common Procedure

Resolution Method



CITY OF REDMOND
LOCAL IMPROVEMENT DISTRICT
L.I.D. PROCEDURES

Petition Method

Common Procedure

Resolution Method

Objecting property owners have 10 days after effective date of ordinance to file notice of appeal in Superior Court (final assessment roll is delayed by any appeals)

After appeals have been settled, final assessment roll is delivered to City Clerk and LID Clerk for collection

Treasurer's Notice of Collection of Assessments is published once a week for 2 consecutive weeks

Lid Clerk mails Notices of Collection of Final Assessments to property owners to coincide with first publication of Treasurer's Notice

Interest-free prepayment period by property owners expires 30 days after first publication of Treasurer's Notice of Collection of Assessments

City Clerk prepares certification of prepayment amount and assessment roll balance after prepayments

Council adopts bond sale ordinance and accepts bond purchase offer

Bonds are issued, not earlier than 20 days after conclusion of the prepayment period

Individual assessments are due in equal annual installments, plus interest, for the term of the assessment period (usually 10 years); first payment is due one year following the date of the Treasurer's Notice of Collection of Assessments

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