

2011-13 OIL TAX REVENUE ALLOCATIONS

OIL TAX REVENUE COLLECTIONS

The table below provides information on total oil and gas tax revenues collected during the period August 2011 through November 2011.

Actuals	August 2011	September 2011	October 2011	November 2011	Total
Oil and gas gross production tax	\$52,401,466	\$57,800,762	\$54,375,992	\$55,669,965	\$220,248,185
Oil extraction tax	54,646,435	61,384,543	57,787,006	59,489,607	233,307,591
Total	\$107,047,901	\$119,185,305	\$112,162,998	\$115,159,572	\$453,555,776
February 2011 Revised Forecast					
Oil and gas gross production tax	\$40,435,200	\$41,783,040	\$41,783,040	\$40,642,560	\$164,643,840
Oil extraction tax	38,750,400	40,042,080	40,042,080	38,949,120	157,783,680
Total	\$79,185,600	\$81,825,120	\$81,825,120	\$79,591,680	\$322,427,520
Increase (decrease) over forecast	\$27,862,301	\$37,360,185	\$30,337,878	\$35,567,892	\$131,128,256
Price and Production¹	June 2011	July 2011	August 2011	September 2011	
Average oil price per barrel	\$91.69	\$90.60	\$81.43	\$83.50	
Average daily production in barrels	384,809	424,975	446,122	464,122	

¹Monthly revenue collections reflect production from two months prior. For example, August 2011 revenue relates to June 2011 production.

The table below provides information on the total oil and gas tax revenues collected from oil produced in each respective county and the Fort Berthold Reservation during the period August 2011 through November 2011.

County/Reservation	August 2011			September 2011			October 2011			November 2011			Oil and Gas Tax Biennium to Date Total
	Gross Production Tax	Oil Extraction Tax	August 2011 Total	Gross Production Tax	Oil Extraction Tax	September 2011 Total	Gross Production Tax	Oil Extraction Tax	October 2011 Total	Gross Production Tax	Oil Extraction Tax	November 2011 Total	
Billings	\$1,237,454	\$1,245,610	\$2,483,064	\$1,267,359	\$1,298,915	\$2,566,274	\$1,307,906	\$1,438,894	\$2,746,800	\$1,232,390	\$1,293,935	\$2,526,325	\$10,322,463
Bottineau	614,387	236,901	851,288	680,108	282,219	962,327	536,797	234,739	771,536	553,365	232,332	785,697	3,370,848
Bowman	3,616,119	2,113,847	5,729,966	3,588,674	2,069,292	5,657,966	3,303,368	1,837,305	5,140,673	3,101,509	1,634,405	4,735,914	21,264,519
Burke	573,898	420,894	994,792	757,801	815,789	1,573,590	772,992	707,120	1,480,112	921,657	932,506	1,854,163	5,902,657
Divide	886,380	847,726	1,734,106	1,581,981	1,749,596	3,331,577	1,901,329	2,263,420	4,164,749	2,233,417	2,694,767	4,928,184	14,158,616
Dunn	6,768,320	8,734,001	15,502,321	6,327,334	7,862,010	14,189,344	5,800,839	7,264,108	13,064,947	5,517,041	6,796,623	12,313,664	55,070,276
Golden Valley	254,720	190,568	445,288	210,458	207,145	417,603	209,585	222,489	432,074	201,045	199,695	400,740	1,695,705
McHenry	5,742	5,742	11,484	12,493	12,493	24,986	7,642	0	7,642	9,042	0	9,042	34,919
McKenzie	9,091,697	10,812,160	19,903,857	10,517,450	12,796,183	23,313,633	10,143,047	12,187,167	22,330,214	10,779,973	12,989,918	23,769,891	89,317,595
Mercer	1	1	2	1,040	1,352	2,392	892	1,160	2,052	0	0	0	4,445
Mountrail	13,505,530	17,280,822	30,786,352	14,354,079	18,394,150	32,748,229	13,592,617	17,385,110	30,977,727	12,744,309	16,159,907	28,904,216	123,416,524
Renville	333,187	67,526	400,713	379,270	112,907	492,177	301,190	96,437	397,627	313,435	106,007	419,442	1,709,959
Slope	182,058	2,451	184,509	221,732	3,692	225,424	196,030	3,157	199,187	166,620	3,200	169,820	778,940
Stark	961,000	1,197,213	2,158,213	785,321	940,196	1,725,517	967,581	1,213,121	2,180,702	911,356	1,129,113	2,040,469	8,104,901
Ward	18,195	17,565	35,760	12,215	10,892	23,107	13,387	12,268	25,655	14,946	14,442	29,388	113,910
Williams	6,925,538	8,478,267	15,403,805	8,693,765	10,678,801	19,372,566	7,689,152	9,183,271	16,872,423	9,034,753	11,098,765	20,133,518	71,782,312
Fort Berthold	7,427,240	3,002,436	10,429,676	8,409,682	4,146,461	12,556,143	7,631,638	3,729,232	11,360,870	7,935,107	4,203,992	12,139,099	46,485,788
Unallocated	0	(1,552)	(1,552)	0	14,943	14,943	0	8,008	8,008	0	0	0	21,399
Total	\$52,401,466	\$54,646,435	\$107,047,901	\$57,800,762	\$61,384,543	\$119,185,305	\$54,375,992	\$57,787,006	\$112,162,998	\$55,669,965	\$59,489,607	\$115,159,572	\$453,555,776

STATE GENERAL FUND AND OTHER ALLOCATIONS

The table below provides information on the total amounts of oil and gas tax revenue allocated to the general fund, other funds, and political subdivisions during the period August 2011 through November 2011.

	August 2011	September 2011	October 2011	November 2011	Biennium to Date Total
General fund	\$75,673,270	\$20,932,930	\$30,389,966	\$34,870,427	\$161,866,593
Oil and gas research fund	1,517,415	734,558	920,394	827,634	4,000,001
Oil and gas impact grant fund		7,272,803	9,381,289	9,536,398	26,190,490
Property tax relief sustainability fund					
Strategic investment and improvements fund					
State disaster relief fund					
Legacy fund		34,311,020	32,666,664	33,217,752	100,195,436
Resources trust fund	10,328,800	11,447,617	10,811,555	11,057,123	43,645,095
Common schools trust fund	5,164,400	5,723,808	5,405,777	5,528,562	21,822,547
Foundation aid stabilization fund	5,164,400	5,723,808	5,405,777	5,528,562	21,822,547
Counties	4,987,162	20,826,211	10,852,585	8,980,702	45,646,660
Cities	260,007	7,502,417	1,887,501	1,004,491	10,654,416
Fort Berthold Reservation	3,952,447	4,710,133	4,441,490	4,607,921	17,711,991
Total	\$107,047,901	\$119,185,305	\$112,162,998	\$115,159,572	\$453,555,776

STATE DISTRIBUTION TO COUNTIES

The table below provides information on the amount of oil and gas tax revenues distributed to counties and the Three Affiliated Tribes (Fort Berthold Reservation) for the period of September 2011 through November 2011. The amounts shown are the amounts distributed by the State Treasurer and do not include distributions made by the State Treasurer to cities in these counties; however, counties do allocate a portion of these amounts to cities, townships, and school districts within the county pursuant to statutory formulas.

County	September 2011	October 2011	November 2011	Biennium to Date Total
Billings	\$794,423	\$831,107	\$588,376	\$2,213,906
Bottineau	434,964	348,915	354,125	1,138,004
Bowman	2,116,358	785,128	496,242	3,397,728
Burke	518,986	494,966	585,505	1,599,457
Divide	1,005,489	1,062,217	647,647	2,715,353
Dunn	2,989,248	1,124,750	1,312,883	5,426,881
Golden Valley	134,693	134,134	128,669	397,496
McHenry	7,995	4,891	5,787	18,673
McKenzie	3,602,740	2,022,010	956,166	6,580,916
McLean	93,761	10,302	169,301	273,364
Mercer	666	571	0	1,237
Mountrail	5,054,356	1,829,447	1,384,342	8,268,145
Renville	242,523	192,607	198,619	633,749
Slope	142,026	125,459	106,637	374,122
Stark	505,091	619,252	556,632	1,680,975
Ward	7,818	8,568	9,565	25,951
Williams	3,175,074	1,258,261	1,480,206	5,913,541
Three Affiliated Tribes	4,710,133	4,441,490	4,607,921	13,759,544
Total	\$25,536,344	\$15,294,075	\$13,588,623	\$54,419,042

STATE DISTRIBUTION TO CITIES

The table below provides information on the amount of oil and gas tax revenues distributed to cities for the period of September 2011 through November 2011. The amounts shown are the amounts distributed by the State Treasurer and do not include any additional amounts provided to cities by counties.

County/City	September 2011	October 2011	November 2011	Biennium to Date Total	County/City	September 2011	October 2011	November 2011	Biennium to Date Total	County/City	September 2011	October 2011	November 2011	Biennium to Date Total
Billings County					McHenry County					Renville County				
Medora	\$196,710	\$207,781	\$147,094	\$551,585	Anamoose	\$164	\$100	\$119	\$383	Glenburn	\$15,695	\$12,464	\$12,833	\$40,992
Bottineau County					Balfour	19	11	14	44	Grano	289	230	238	757
Antler	\$853	\$685	\$695	\$2,233	Bantry	10	6	7	23	Loraine	372	295	313	980
Bottineau	69,871	56,049	56,885	182,805	Bergen	5	3	4	12	Mohall	32,339	25,683	26,480	84,502
Gardena	916	735	746	2,397	Deering	71	43	51	165	Sherwood	9,995	7,938	8,188	26,121
Kramer	916	735	746	2,397	Drake	198	121	144	463	Tolley	1,941	1,542	1,602	5,085
Landa	1,201	963	978	3,142	Granville	174	106	126	406	Slope County				
Lansford	7,742	6,211	6,303	20,256	Karlsruhe	59	36	43	138	Amidon	\$4,533	\$4,021	\$3,418	\$11,972
Maxbass	2,655	2,129	2,161	6,945	Kief	9	6	7	22	Marmarth	30,826	27,344	23,241	81,411
Newburg	3,476	2,789	2,830	9,095	Towner	385	235	278	898	Stark County				
Overly	569	456	463	1,488	Upham	94	57	68	219	Belfield	\$23,094	\$28,314	\$25,451	\$76,859
Souris	1,833	1,470	1,492	4,795	Velva	782	478	566	1,826	Dickinson	1,068,047	83,427	74,991	1,226,465
Westhope	13,557	10,875	11,037	35,469	Voltaire	29	18	21	68	Gladstone	6,899	8,459	7,603	22,961
Willow City	5,151	4,132	4,194	13,477	McKenzie County					Richardton	15,271	18,722	16,829	50,822
Bowman County					Alexander	\$96,154	\$18,453	\$0	\$114,607	South Heart	8,689	10,653	9,576	28,918
Bowman	\$412,328	\$153,055	\$96,739	\$662,122	Arnegard	49,586	9,516	0	59,102	Taylor	4,272	5,238	4,708	14,218
Gascoyne	3,998	1,484	938	6,420	Watford City	751,982	144,310	0	896,292	Ward County				
Rhame	42,232	15,677	9,908	67,817	McLean County					Berthold	\$88	\$97	\$108	\$293
Scranton	70,221	26,066	16,475	112,762	Benedict	\$283	\$31	\$512	\$826	Burlington	207	226	253	686
Burke County					Butte	292	32	527	851	Carpio	31	34	37	102
Bowbells	\$40,733	\$37,943	\$44,875	\$123,551	Coleharbor	339	37	613	989	Des Lacs	40	44	49	133
Columbus	15,772	15,016	17,763	48,551	Garrison	6,240	686	11,268	18,194	Donnybrook	11	13	14	38
Flaxton	7,827	7,452	8,815	24,094	Max	1,434	158	2,590	4,182	Douglas	12	14	15	41
Lignite	18,381	17,500	20,701	56,582	Mercer	404	44	729	1,177	Kenmare	214	234	261	709
Portal	14,942	14,226	16,828	45,996	Riverdale	880	97	1,590	2,567	Makoti	30	33	37	100
Powers Lake	33,204	31,613	37,395	102,212	Ruso	17	2	31	50	Minot	501,054	1,155	1,289	503,498
Divide County					Turtle Lake	2,495	274	4,505	7,274	Ryder	17	18	20	55
Ambrose	\$5,257	\$5,574	\$3,389	\$14,220	Underwood	3,341	367	6,033	9,741	Sawyer	70	76	85	231
Crosby	215,860	229,370	139,453	584,683	Washburn	5,351	588	9,662	15,601	Surrey	182	199	223	604
Fortuna	4,433	4,716	2,867	12,016	Wilton	2,362	260	4,265	6,887	Williams County				
Noonan	24,393	25,938	15,770	66,101	Mercer County					Alamo	\$9,212	\$3,268	\$0	\$12,480
Dunn County					Beulah	\$81	\$69	\$0	\$150	Epping	16,161	5,734	0	21,895
Dodge	\$55,404	\$20,816	\$3,203	\$79,423	Golden Valley	5	4	0	9	Grenora	39,434	13,991	0	53,425
Dunn Center	92,981	34,933	5,375	133,289	Hazen	62	53	0	115	Ray	95,675	33,945	0	129,620
Halliday	119,726	44,983	6,922	171,631	Pick City	3	3	0	6	Springbrook	4,364	1,548	0	5,912
Killdeer	478,274	179,691	27,649	685,614	Stanton	9	8	0	17	Tioga	198,783	70,528	0	269,311
Golden Valley County					Zap	6	5	0	11	Wildrose	17,777	6,307	0	24,084
Beach	\$30,205	\$30,080	\$28,854	\$89,139	Mountrail County					Williston	1,408,379	144,893	0	1,553,272
Golva	1,808	1,801	1,727	5,336	New Town	\$437,500	\$0	\$0	\$437,500	Total to cities	\$7,502,417	\$1,887,501	\$1,004,491	\$10,394,409
Sentinel Butte	1,660	1,653	1,586	4,899	Palermo	16,818	0	0	16,818					
					Parshall	205,227	0	0	205,227					
					Plaza	38,864	0	0	38,864					
					Ross	22,045	0	0	22,045					
					Stanley	331,364	0	0	331,364					
					White Earth	18,182	0	0	18,182					