

February 2012

2011-13 OIL TAX REVENUE ALLOCATIONS**OIL TAX REVENUE COLLECTIONS**

The table below provides information on total oil and gas tax revenues collected during the period August 2011 through January 2012.

Actuals	August 2011	September 2011	October 2011	November 2011	December 2011	January 2012	Total
Oil and gas gross production tax	\$52,401,466	\$57,800,762	\$54,375,992	\$55,669,965	\$61,194,703	\$66,974,833	\$348,417,721
Oil extraction tax	54,646,435	61,384,543	57,787,006	59,489,607	64,936,200	72,339,567	370,583,358
Total	\$107,047,901	\$119,185,305	\$112,162,998	\$115,159,572	\$126,130,903	\$139,314,400	\$719,001,079
February 2011 Revised Forecast							
Oil and gas gross production tax	\$40,435,200	\$41,783,040	\$41,783,040	\$40,642,560	\$41,997,312	\$40,642,560	\$247,283,712
Oil extraction tax	38,750,400	40,042,080	40,042,080	38,949,120	40,247,424	38,949,120	236,980,224
Total	\$79,185,600	\$81,825,120	\$81,825,120	\$79,591,680	\$82,244,736	\$79,591,680	\$484,263,936
Increase (decrease) over forecast	\$27,862,301	\$37,360,185	\$30,337,878	\$35,567,892	\$43,886,167	\$59,722,720	\$234,737,143
Price and Production¹	June 2011	July 2011	August 2011	September 2011	October 2011	November 2011	
Average oil price per barrel	\$91.69	\$90.60	\$81.43	\$83.50	\$79.83	\$88.54	
Average daily production in barrels	384,809	424,975	446,122	463,887	487,724	509,726	

¹Monthly revenue collections reflect production from two months prior. For example, August 2011 revenue relates to June 2011 production.

The table below provides information on the total oil and gas tax revenues collected from oil produced in each respective county and the Fort Berthold Reservation during the period August 2011 through January 2012.

County/Reservation	August 2011			September 2011			October 2011			November 2011		
	Gross Production Tax	Oil Extraction Tax	August 2011 Total	Gross Production Tax	Oil Extraction Tax	September 2011 Total	Gross Production Tax	Oil Extraction Tax	October 2011 Total	Gross Production Tax	Oil Extraction Tax	November 2011 Total
Billings	\$1,237,454	\$1,245,610	\$2,483,064	\$1,267,359	\$1,298,915	\$2,566,274	\$1,307,906	\$1,438,894	\$2,746,800	\$1,232,390	\$1,293,935	\$2,526,325
Bottineau	614,387	236,901	851,288	680,108	282,219	962,327	536,797	234,739	771,536	553,365	232,332	785,697
Bowman	3,616,119	2,113,847	5,729,966	3,588,674	2,069,292	5,657,966	3,303,368	1,837,305	5,140,673	3,101,509	1,634,405	4,735,914
Burke	573,898	420,894	994,792	757,801	815,789	1,573,590	772,992	707,120	1,480,112	921,657	932,506	1,854,163
Divide	886,380	847,726	1,734,106	1,581,981	1,749,596	3,331,577	1,901,329	2,263,420	4,164,749	2,233,417	2,694,767	4,928,184
Dunn	6,768,320	8,734,001	15,502,321	6,327,334	7,862,010	14,189,344	5,800,839	7,264,108	13,064,947	5,517,041	6,796,623	12,313,664
Golden Valley	254,720	190,568	445,288	210,458	207,145	417,603	209,585	222,489	432,074	201,045	199,695	400,740
McHenry	5,742		5,742	12,493		12,493	7,642	0	7,642	9,042	0	9,042
McKenzie	9,091,697	10,812,160	19,903,857	10,517,450	12,796,183	23,313,633	10,143,047	12,187,167	22,330,214	10,779,973	12,989,918	23,769,891
Mercer	1		1	1,040	1,352	2,392	892	1,160	2,052	0	0	0
Mountrail	13,505,530	17,280,822	30,786,352	14,354,079	18,394,150	32,748,229	13,592,617	17,385,110	30,977,727	12,744,309	16,159,907	28,904,216
Renville	333,187	67,526	400,713	379,270	112,907	492,177	301,190	96,437	397,627	313,435	106,007	419,442
Slope	182,058	2,451	184,509	221,732	3,692	225,424	196,030	3,157	199,187	166,620	3,200	169,820
Stark	961,000	1,197,213	2,158,213	785,321	940,196	1,725,517	967,581	1,213,121	2,180,702	911,356	1,129,113	2,040,469
Ward	18,195	17,565	35,760	12,215	10,892	23,107	13,387	12,268	25,655	14,946	14,442	29,388
Williams	6,925,538	8,478,267	15,403,805	8,693,765	10,678,801	19,372,566	7,689,152	9,183,271	16,872,423	9,034,753	11,098,765	20,133,518
Fort Berthold	7,427,240	3,002,436	10,429,676	8,409,682	4,146,461	12,556,143	7,631,638	3,729,232	11,360,870	7,935,107	4,203,992	12,139,099
Unallocated	0	(1,552)	(1,552)	0	14,943	14,943	0	8,008	8,008	0	0	0
Total	\$52,401,466	\$54,646,435	\$107,047,901	\$57,800,762	\$61,384,543	\$119,185,305	\$54,375,992	\$57,787,006	\$112,162,998	\$55,669,965	\$59,489,607	\$115,159,572

County/Reservation	December 2011			January 2012			Oil and Gas Tax Biennium to Date Total
	Gross Production Tax	Oil Extraction Tax	December 2011 Total	Gross Production Tax	Oil Extraction Tax	January 2012 Total	
Billings	\$1,372,444	\$1,453,686	\$2,826,130	\$1,692,437	\$1,862,753	\$3,555,190	\$16,703,783
Bottineau	550,758	217,149	767,907	578,455	245,570	824,025	4,962,780
Bowman	3,323,849	1,845,751	5,169,600	3,623,584	1,946,867	5,570,451	32,004,570
Burke	1,041,408	1,062,600	2,104,008	1,230,127	1,328,302	2,558,429	10,565,094
Divide	2,259,341	2,744,839	5,004,180	2,352,499	2,837,127	5,189,626	24,352,422
Dunn	6,872,226	8,558,322	15,430,548	6,827,231	8,627,264	15,454,495	85,955,319
Golden Valley	209,027	212,483	421,510	320,463	340,062	660,525	2,777,740
McHenry	9,395	0	9,395	8,019	0	8,019	52,333
McKenzie	11,352,162	13,468,955	24,821,117	12,629,264	14,958,137	27,587,401	141,726,113
Mercer	1,072	1,394	2,466	0	0	0	6,911
Mountrail	13,878,744	17,655,033	31,533,777	15,314,451	19,560,176	34,874,627	189,824,928
Renville	319,177	112,698	431,875	321,649	100,303	421,952	2,563,786
Slope	197,536	3,233	200,769	222,394	3,805	226,199	1,205,908
Stark	846,061	1,034,648	1,880,709	1,029,492	1,282,734	2,312,226	12,297,836
Ward	14,396	14,960	29,356	12,122	12,766	24,888	168,154
Williams	10,457,184	12,818,165	23,275,349	10,865,916	13,334,857	24,200,773	119,258,434
Fort Berthold	8,489,923	3,732,284	12,222,207	9,946,730	5,898,844	15,845,574	74,553,569
Unallocated	0	0	0	0	0	0	21,399
Total	\$61,194,703	\$64,936,200	\$126,130,903	\$66,974,833	\$72,339,567	\$139,314,400	\$719,001,079

STATE GENERAL FUND AND OTHER ALLOCATIONS

The table below provides information on the total amounts of oil and gas tax revenue allocated to the general fund, other funds, and political subdivisions during the period August 2011 through January 2012.

	August 2011	September 2011	October 2011	November 2011	December 2011	January 2012	Biennium to Date Total
General fund	\$75,673,270	\$20,932,930	\$30,389,966	\$34,870,427	\$38,133,407		\$200,000,000
Oil and gas research fund	1,517,415	734,558	920,394	827,633			4,000,000
Oil and gas impact grant fund		7,272,803	9,381,289	9,536,398	10,540,956	\$11,405,621	48,137,067
Property tax relief sustainability fund					3,786,841	46,686,585	50,473,426
Strategic investment and improvements fund							
State disaster relief fund							
Legacy fund		34,311,020	32,666,664	33,217,752	36,470,942	40,086,657	176,753,035
Resources trust fund	10,328,800	11,447,617	10,811,555	11,057,123	12,240,783	13,288,145	69,174,023
Common schools trust fund	5,164,400	5,723,808	5,405,777	5,528,562	6,120,392	6,644,072	34,587,011
Foundation aid stabilization fund	5,164,400	5,723,808	5,405,777	5,528,562	6,120,392	6,644,072	34,587,011
Counties	4,987,162	20,826,211	10,852,585	8,980,702	7,316,091	7,378,396	60,341,147
Cities	260,007	7,502,417	1,887,501	1,004,492	796,883	702,462	12,153,762
Fort Berthold Reservation	3,952,447	4,710,133	4,441,490	4,607,921	4,604,216	6,478,390	28,794,597
Total	\$107,047,901	\$119,185,305	\$112,162,998	\$115,159,572	\$126,130,903	\$139,314,400	\$719,001,079

STATE DISTRIBUTION TO COUNTIES

The table below provides information on the amount of oil and gas tax revenues distributed to counties and the Three Affiliated Tribes (Fort Berthold Reservation) for the period of September 2011 through January 2012. The amounts shown are the amounts distributed by the State Treasurer and do not include distributions made by the State Treasurer to cities in these counties; however, counties do allocate a portion of these amounts to cities, townships, and school districts within the county pursuant to statutory formulas.

County	September 2011	October 2011	November 2011	December 2011	January 2012	Biennium to Date Total
Billings	\$794,423	\$831,107	\$588,376	\$416,412	\$270,779	\$2,901,097
Bottineau	434,964	348,915	354,125	357,012	303,108	1,798,124
Bowman	2,116,358	785,128	496,242	531,816	636,840	4,566,384
Burke	518,986	494,966	585,505	499,711	423,118	2,522,286
Divide	1,005,489	1,062,217	647,647	361,267	375,994	3,452,614
Dunn	2,989,248	1,124,750	1,312,883	825,909	697,864	6,950,654
Golden Valley	134,693	134,134	128,669	133,777	205,096	736,369
McHenry	7,995	4,891	5,787	6,013	5,132	29,818
McKenzie	3,602,740	2,022,010	956,166	966,781	1,090,997	8,638,694
McLean	93,761	10,302	169,301	120,655	157,894	551,913
Mercer	666	571	0	686	0	1,923
Mountrail	5,054,356	1,829,447	1,384,342	1,499,731	1,626,684	11,394,560
Renville	242,523	192,607	198,619	204,274	205,855	1,043,878
Slope	142,026	125,459	106,637	126,423	142,332	642,877
Stark	505,091	619,252	556,632	419,927	359,812	2,460,714
Ward	7,818	8,568	9,565	9,214	7,758	42,923
Williams	3,175,074	1,258,261	1,480,206	836,483	869,133	7,619,157
Three Affiliated Tribes	4,710,133	4,441,490	4,607,921	4,604,216	6,478,390	24,842,150
Total	\$25,536,344	\$15,294,075	\$13,588,623	\$11,920,307	\$13,856,786	\$80,196,135

