

2011-13 OIL TAX REVENUE ALLOCATIONS

OIL TAX REVENUE COLLECTIONS

The table below provides information on total oil and gas tax revenues collected during the period August 2011 through April 2012.

Actuals	August 2011	September 2011	October 2011	November 2011	December 2011	January 2012	February 2012	March 2012	April 2012	Total
Oil and gas gross production tax	\$52,401,466	\$57,800,762	\$54,375,992	\$55,669,965	\$61,194,703	\$66,974,833	\$71,050,303	\$75,443,176	\$70,767,785	\$565,678,985
Oil extraction tax	54,646,435	61,384,543	57,787,006	59,489,607	64,936,200	72,339,567	78,587,235	83,405,459	76,033,602	608,609,654
Total	\$107,047,901	\$119,185,305	\$112,162,998	\$115,159,572	\$126,130,903	\$139,314,400	\$149,637,538	\$158,848,635	\$146,801,387	\$1,174,288,639
February 2011 Revised Forecast										
Oil and gas gross production tax	\$40,435,200	\$41,783,040	\$41,783,040	\$40,642,560	\$41,997,312	\$40,642,560	\$42,318,720	\$42,318,720	\$38,707,200	\$370,628,352
Oil extraction tax	38,750,400	40,042,080	40,042,080	38,949,120	40,247,424	38,949,120	40,555,440	40,555,440	37,094,400	355,185,504
Total	\$79,185,600	\$81,825,120	\$81,825,120	\$79,591,680	\$82,244,736	\$79,591,680	\$82,874,160	\$82,874,160	\$75,801,600	\$725,813,856
Increase (decrease) over forecast	\$27,862,301	\$37,360,185	\$30,337,878	\$35,567,892	\$43,886,167	\$59,722,720	\$66,763,378	\$75,974,475	\$70,999,787	\$448,474,783
Price and Production¹	June 2011	July 2011	August 2011	September 2011	October 2011	November 2011	December 2011	January 2012	February 2012	
Average oil price per barrel	\$91.69	\$90.60	\$81.43	\$83.50	\$79.83	\$88.54	\$88.57	\$88.09	\$83.26	
Average daily production in barrels	384,809	424,975	446,122	463,887	487,724	510,610	535,048	543,318	558,254	

¹Monthly revenue collections reflect production from two months prior. For example, August 2011 revenue relates to June 2011 production.

The table below provides information on the total oil and gas tax revenues collected from oil produced in each respective county and the Fort Berthold Reservation during the period August 2011 through April 2012.

County/Reservation	August 2011			September 2011			October 2011			November 2011		
	Gross Production Tax	Oil Extraction Tax	August 2011 Total	Gross Production Tax	Oil Extraction Tax	September 2011 Total	Gross Production Tax	Oil Extraction Tax	October 2011 Total	Gross Production Tax	Oil Extraction Tax	November 2011 Total
Billings	\$1,237,454	\$1,245,610	\$2,483,064	\$1,267,359	\$1,298,915	\$2,566,274	\$1,307,906	\$1,438,894	\$2,746,800	\$1,232,390	\$1,293,935	\$2,526,325
Bottineau	614,387	236,901	851,288	680,108	282,219	962,327	536,797	234,739	771,536	553,365	232,332	785,697
Bowman	3,616,119	2,113,847	5,729,966	3,588,674	2,069,292	5,657,966	3,303,368	1,837,305	5,140,673	3,101,509	1,634,405	4,735,914
Burke	573,898	420,894	994,792	757,801	815,789	1,573,590	772,992	707,120	1,480,112	921,657	932,506	1,854,163
Divide	886,380	847,726	1,734,106	1,581,981	1,749,596	3,331,577	1,901,329	2,263,420	4,164,749	2,233,417	2,694,767	4,928,184
Dunn	6,768,320	8,734,001	15,502,321	6,327,334	7,862,010	14,189,344	5,800,839	7,264,108	13,064,947	5,517,041	6,796,623	12,313,664
Golden Valley	254,720	190,568	445,288	210,458	207,145	417,603	209,585	222,489	432,074	201,045	199,695	400,740
McHenry	5,742	5,742	5,742	12,493	12,493	12,493	7,642	0	7,642	9,042	0	9,042
McKenzie	9,091,697	10,812,160	19,903,857	10,517,450	12,796,183	23,313,633	10,143,047	12,187,167	22,330,214	10,779,973	12,989,918	23,769,891
Mercer	1	1	1	1,040	1,352	2,392	892	1,160	2,052	0	0	0
Mountrail	13,505,530	17,280,822	30,786,352	14,354,079	18,394,150	32,748,229	13,592,617	17,385,110	30,977,727	12,744,309	16,159,907	28,904,216
Renville	333,187	67,526	400,713	379,270	112,907	492,177	301,190	96,437	397,627	313,435	106,007	419,442
Slope	182,058	2,451	184,509	221,732	3,692	225,424	196,030	3,157	199,187	166,620	3,200	169,820
Stark	961,000	1,197,213	2,158,213	785,321	940,196	1,725,517	967,581	1,213,121	2,180,702	911,356	1,129,113	2,040,469
Ward	18,195	17,565	35,760	12,215	10,892	23,107	13,387	12,268	25,655	14,946	14,442	29,388
Williams	6,925,538	8,478,267	15,403,805	8,693,765	10,678,801	19,372,566	7,689,152	9,183,271	16,872,423	9,034,753	11,098,765	20,133,518
Fort Berthold	7,427,240	3,002,436	10,429,676	8,409,682	4,146,461	12,556,143	7,631,638	3,729,232	11,360,870	7,935,107	4,203,992	12,139,099
Unallocated	0	(1,552)	(1,552)	0	14,943	14,943	0	8,008	8,008	0	0	0
Total	\$52,401,466	\$54,646,435	\$107,047,901	\$57,800,762	\$61,384,543	\$119,185,305	\$54,375,992	\$57,787,006	\$112,162,998	\$55,669,965	\$59,489,607	\$115,159,572

County/Reservation	December 2011			January 2012			February 2012			March 2012		
	Gross Production Tax	Oil Extraction Tax	December 2011 Total	Gross Production Tax	Oil Extraction Tax	January 2012 Total	Gross Production Tax	Oil Extraction Tax	February 2012 Total	Gross Production Tax	Oil Extraction Tax	March 2012 Total
Billings	\$1,372,444	\$1,453,686	\$2,826,130	\$1,692,437	\$1,862,753	\$3,555,190	\$1,585,199	\$1,751,051	\$3,336,250	\$1,667,678	\$1,809,732	\$3,477,410
Bottineau	550,758	217,149	767,907	578,455	245,570	824,025	598,743	172,633	771,376	595,106	251,055	846,161
Bowman	3,323,849	1,845,751	5,169,600	3,623,584	1,946,867	5,570,451	3,482,283	1,953,639	5,435,922	3,795,187	2,085,282	5,880,469
Burke	1,041,408	1,062,600	2,104,008	1,230,127	1,328,302	2,558,429	1,112,800	1,165,337	2,278,137	1,061,788	1,107,052	2,168,840
Divide	2,259,341	2,744,839	5,004,180	2,352,499	2,837,127	5,189,626	2,590,567	3,164,719	5,755,286	2,719,074	3,331,933	6,051,007
Dunn	6,872,226	8,558,322	15,430,548	6,827,231	8,627,264	15,454,495	7,415,415	9,469,864	16,885,279	9,162,302	11,232,406	20,394,708
Golden Valley	209,027	212,483	421,510	320,463	340,062	660,525	286,347	310,233	596,580	327,068	346,241	673,309
McHenry	9,395	0	9,395	8,019	0	8,019	8,083	0	8,083	7,984	0	7,984
McKenzie	11,352,162	13,468,955	24,821,117	12,629,264	14,958,137	27,587,401	13,619,872	16,826,451	30,446,323	15,303,932	18,546,749	33,850,681
Mercer	1,072	1,394	2,466	0	0	0	0	0	0	0	0	0
Mountrail	13,878,744	17,655,033	31,533,777	15,314,451	19,560,176	34,874,627	16,933,509	21,580,145	38,513,654	17,067,593	21,809,489	38,877,082
Renville	319,177	112,698	431,875	321,649	100,303	421,952	315,967	97,904	413,871	314,718	94,706	409,424
Slope	197,536	3,233	200,769	222,394	3,805	226,199	231,318	2,396	233,714	47,684	3,546	51,230
Stark	846,061	1,034,648	1,880,709	1,029,492	1,282,734	2,312,226	1,043,860	1,314,182	2,358,042	1,171,840	1,443,400	2,615,240
Ward	14,396	14,960	29,356	12,122	12,766	24,888	23,294	15,144	38,438	21,766	16,039	37,805
Williams	10,457,184	12,818,165	23,275,349	10,865,916	13,334,857	24,200,773	11,054,884	13,727,249	24,782,133	11,182,965	13,727,285	24,910,250
Fort Berthold	8,489,923	3,732,284	12,222,207	9,946,730	5,898,844	15,845,574	10,748,161	7,036,289	17,784,450	10,996,490	7,600,545	18,597,035
Unallocated	0	0	0	0	0	0	0	0	0	0	0	0
Total	\$61,194,703	\$64,936,200	\$126,130,903	\$66,974,833	\$72,339,567	\$139,314,400	\$71,050,302	\$78,587,236	\$149,637,538	\$75,443,175	\$83,405,460	\$158,848,635

County/Reservation	April 2012			Oil and Gas Tax Biennium to Date Total
	Gross Production Tax	Oil Extraction Tax	April 2012 Total	
Billings	\$1,276,059	(\$139,134)	\$1,136,925	\$24,654,368
Bottineau	552,046	241,602	793,648	7,373,965
Bowman	3,229,717	1,584,835	4,814,552	48,135,513
Burke	975,541	964,072	1,939,613	16,951,684
Divide	2,536,589	3,068,157	5,604,746	41,763,461
Dunn	7,761,444	9,907,974	17,669,418	140,904,724
Golden Valley	277,124	302,395	579,519	4,627,148
McHenry	10,161	0	10,161	78,561
McKenzie	14,861,040	18,221,644	33,082,684	239,105,801
Mercer	0	0	0	6,911
Mountrail	16,456,340	21,014,417	37,470,757	304,686,421
Renville	301,607	84,207	385,814	3,772,895
Slope	216,905	11,510	228,415	1,719,267
Stark	1,480,386	1,851,836	3,332,222	20,603,340
Ward	21,287	10,157	31,444	275,841
Williams	10,169,734	12,540,188	22,709,922	191,660,739
Fort Berthold	10,641,805	6,369,742	17,011,547	127,946,601
Unallocated	0	0	0	21,399
Total	\$70,767,785	\$76,033,602	\$146,801,387	\$1,174,288,639

STATE GENERAL FUND AND OTHER ALLOCATIONS

The table below provides information on the total amounts of oil and gas tax revenue allocated to the general fund, other funds, and political subdivisions during the period August 2011 through April 2012.

	August 2011	September 2011	October 2011	November 2011	December 2011	January 2012	February 2012	March 2012	April 2012	Biennium to Date Total
General fund	\$75,673,270	\$20,932,930	\$30,389,966	\$34,870,427	\$38,133,407					\$200,000,000
Oil and gas research fund	1,517,415	734,558	920,394	827,633						4,000,000
Oil and gas impact grant fund		7,272,803	9,381,289	9,536,398	10,540,956	\$11,405,621	\$12,060,428	\$12,889,337	\$12,025,196	85,112,028
Property tax relief sustainability fund					3,786,841	46,686,585	51,014,523	55,007,470	50,616,334	207,111,753
Strategic investment and improvements fund										
State disaster relief fund										
Legacy fund		34,311,020	32,666,664	33,217,752	36,470,942	40,086,657	42,775,292	45,333,698	42,276,824	307,138,849
Resources trust fund	10,328,800	11,447,617	10,811,555	11,057,123	12,240,783	13,288,145	14,310,189	15,160,983	13,932,772	112,577,967
Common schools trust fund	5,164,400	5,723,808	5,405,777	5,528,562	6,120,392	6,644,072	7,155,095	7,580,491	6,966,386	56,288,983
Foundation aid stabilization fund	5,164,400	5,723,808	5,405,777	5,528,562	6,120,392	6,644,072	7,155,095	7,580,491	6,966,386	56,288,983
Counties	4,987,162	20,826,211	10,852,585	8,980,702	7,316,091	7,378,396	7,434,741	7,421,592	6,908,839	82,106,319
Cities	260,007	7,502,417	1,887,501	1,004,492	796,883	702,462	534,423	489,827	381,920	13,559,932
Fort Berthold Reservation	3,952,447	4,710,133	4,441,490	4,607,921	4,604,216	6,478,390	7,197,752	7,384,746	6,726,730	50,103,825
Total	\$107,047,901	\$119,185,305	\$112,162,998	\$115,159,572	\$126,130,903	\$139,314,400	\$149,637,538	\$158,848,635	\$146,801,387	\$1,174,288,639

STATE DISTRIBUTION TO COUNTIES

The table below provides information on the amount of oil and gas tax revenues distributed to counties and the Three Affiliated Tribes (Fort Berthold Reservation) for the period of September 2011 through April 2012. The amounts shown are the amounts distributed by the State Treasurer and do not include distributions made by the State Treasurer to cities in these counties; however, counties do allocate a portion of these amounts to cities, townships, and school districts within the county pursuant to statutory formulas.

County	September 2011	October 2011	November 2011	December 2011	January 2012	February 2012	March 2012	April 2012	Biennium to Date Total
Billings	\$794,423	\$831,107	\$588,376	\$416,412	\$270,779	\$253,632	\$266,829	\$204,170	\$3,625,728
Bottineau	434,964	348,915	354,125	357,012	303,108	287,397	227,531	176,655	2,489,707
Bowman	2,116,358	785,128	496,242	531,816	636,840	698,580	553,363	258,377	6,076,704
Burke	518,986	494,966	585,505	499,711	423,118	210,705	169,886	156,087	3,058,964
Divide	1,005,489	1,062,217	647,647	361,267	375,994	414,382	440,071	507,812	4,814,879
Dunn	2,989,248	1,124,750	1,312,883	825,909	697,864	763,967	922,337	780,031	9,416,989
Golden Valley	134,693	134,134	128,669	133,777	205,096	183,262	209,324	177,360	1,306,315
McHenry	7,995	4,891	5,787	6,013	5,132	5,173	5,110	6,503	46,604
McKenzie	3,602,740	2,022,010	956,166	966,781	1,090,997	1,167,163	1,300,450	1,264,678	12,370,985
McLean	93,761	10,302	169,301	120,655	157,894	185,984	188,828	231,534	1,158,259
Mercer	666	571	0	686	0	0	0	0	1,923
Mountrail	5,054,356	1,829,447	1,384,342	1,499,731	1,626,684	1,782,999	1,809,074	1,757,769	16,744,402
Renville	242,523	192,607	198,619	204,274	205,855	202,219	201,419	184,549	1,632,065
Slope	142,026	125,459	106,637	126,423	142,332	146,807	30,518	138,819	959,021
Stark	505,091	619,252	556,632	419,927	359,812	233,225	188,284	237,067	3,119,290
Ward	7,818	8,568	9,565	9,214	7,758	14,908	13,931	13,623	85,385
Williams	3,175,074	1,258,261	1,480,206	836,483	869,133	884,338	894,637	813,805	10,211,937
Three Affiliated Tribes	4,710,133	4,441,490	4,607,921	4,604,216	6,478,390	7,197,752	7,384,746	6,726,730	46,151,378
Total	\$25,536,344	\$15,294,075	\$13,588,623	\$11,920,307	\$13,856,786	\$14,632,493	\$14,806,338	\$13,635,569	\$123,270,535

County/City	September 2011	October 2011	November 2011	December 2011	January 2012	February 2012	March 2012	April 2012	Biennium to Date Total
Renville									
Glenburn	\$15,695	\$12,464	\$12,833	\$13,219	\$13,322	\$13,086	\$13,035	\$11,943	\$105,597
Grano	289	230	239	243	245	241	240	220	1,947
Lorraine	372	295	313	313	316	310	309	283	2,511
Mohall	32,339	25,683	26,480	27,239	27,450	26,965	26,858	24,609	217,623
Sherwood	9,995	7,938	8,188	8,419	8,484	8,334	8,301	7,606	67,265
Tolley	1,941	1,542	1,602	1,635	1,648	1,618	1,612	1,477	13,075
Slope									
Amidon	\$4,533	\$4,021	\$3,418	\$4,052	\$4,562	\$4,732	\$978	\$4,449	\$30,745
Marmarth	30,826	27,344	23,241	27,554	31,021	31,970	6,651	30,255	208,862
Stark									
Belfield	\$23,094	\$28,314	\$25,451	\$19,200	\$16,452	\$10,664	\$8,610	\$10,840	\$142,625
Dickinson	1,068,047	83,427	74,991	56,574	48,472	31,421	25,362	31,937	1,420,231
Gladstone	6,899	8,459	7,603	5,736	4,915	3,186	2,571	3,238	42,607
Richardton	15,271	18,722	16,829	12,696	10,882	7,051	5,698	7,169	94,318
South Heart	8,689	10,653	9,576	7,224	6,189	4,012	3,238	4,078	53,659
Taylor	4,272	5,238	4,708	3,552	3,043	1,973	1,592	2,005	26,383
Ward									
Berthold	\$88	\$97	\$108	\$104	\$88	\$169	\$158	\$154	\$966
Burlington	207	226	253	243	205	394	368	360	2,256
Carpio	31	34	37	36	30	58	55	53	334
Des Lacs	40	44	49	47	39	76	71	69	435
Donnybrook	11	13	14	14	11	22	20	20	125
Douglas	12	14	15	15	12	24	22	22	136
Kenmare	214	234	261	252	212	407	381	372	2,333
Makoti	30	33	37	35	30	57	53	52	327
Minot	501,054	1,155	1,289	1,242	1,045	2,009	1,877	1,836	511,507
Ryder	17	18	20	20	16	31	30	29	181
Sawyer	70	76	85	82	69	133	124	121	760
Surrey	182	199	223	214	181	347	324	317	1,987
Williams									
Alamo	\$9,212	\$3,268	\$0	\$0	\$0	\$0	\$0	\$0	\$12,480
Epping	16,161	5,734	0	0	0	0	0	0	21,895
Grenora	39,434	13,991	0	0	0	0	0	0	53,425
Ray	95,675	33,945	0	0	0	0	0	0	129,620
Springbrook	4,364	1,548	0	0	0	0	0	0	5,912
Tioga	198,783	70,528	0	0	0	0	0	0	269,311
Wildrose	17,777	6,307	0	0	0	0	0	0	24,084
Williston	1,408,379	144,893	0	0	0	0	0	0	1,553,272
Total to cities	\$7,502,417	\$1,887,501	\$1,004,492	\$796,883	\$702,462	\$534,423	\$489,827	\$381,920	\$13,299,925