

2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through September 2013. Monthly oil tax revenue collections reflect production from two months prior. For example, September 2013 oil tax revenue collections relate to June 2013 oil production.

	August 2013	September 2013	Biennium to Date Total
Actual collections			
Gross production tax	\$106,821,801	\$127,874,318	\$234,696,119
Oil extraction tax	121,053,593	146,141,233	267,194,826
Total actual collections	\$227,875,394	\$274,015,551	\$501,890,945
Forecasted collections			
Gross production tax	\$89,640,000	\$92,628,000	\$182,268,000
Oil extraction tax	110,182,500	113,855,250	224,037,750
Total forecasted collections	\$199,822,500	\$206,483,250	\$406,305,750
Increase (decrease) over forecast	\$28,052,894	\$67,532,301	\$95,585,195
Average daily oil price and oil production	June 2013	July 2013	Biennium to Date Average
Production in barrels	821,598	874,460	848,029
Price per barrel	\$85.79	\$95.78	\$90.79

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through September 2013.

	August 2013	September 2013	Biennium to Date Total
Billings	\$1,700,344	\$1,946,984	\$3,647,328
Bottineau	834,625	933,267	1,767,892
Bowman	2,958,661	3,579,095	6,537,756
Burke	2,056,774	2,387,289	4,444,063
Divide	5,013,636	5,639,071	10,652,707
Dunn	8,728,038	11,386,173	20,114,211
Golden Valley	381,985	398,718	780,703
McHenry	9,166	15,503	24,669
McKenzie	26,135,731	32,179,070	58,314,801
McLean	0	0	0
Mercer	767	2	769
Mountrail	21,004,316	24,138,696	45,143,012
Renville	259,738	363,135	622,873
Slope	177,927	199,474	377,401
Stark	2,314,039	2,659,837	4,973,876
Ward	18,822	18,478	37,300
Williams	17,915,029	20,352,457	38,267,486
Fort Berthold Reservation	17,312,203	21,677,069	38,989,272
Total	\$106,821,801	\$127,874,318	\$234,696,119

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through September 2013.

	August 2013	September 2013	Biennium to Date Total
Billings	\$1,723,571	\$2,116,725	\$3,840,296
Bottineau	573,311	621,513	1,194,824
Bowman	1,423,174	1,705,659	3,128,833
Burke	2,214,901	2,751,464	4,966,365
Divide	6,264,832	7,066,613	13,331,445
Dunn	10,962,035	14,404,629	25,366,664
Golden Valley	426,149	448,129	874,278
McHenry	0	0	0
McKenzie	32,268,575	40,213,405	72,481,980

	August 2013	September 2013	Biennium to Date Total
McLean	0	0	0
Mercer	0	0	0
Mountrail	26,559,114	30,824,785	57,383,899
Renville	45,897	73,562	119,459
Slope	3,423	3,888	7,311
Stark	2,862,427	3,315,516	6,177,943
Ward	11,144	9,803	20,947
Williams	22,165,135	25,450,829	47,615,964
Fort Berthold Reservation	13,549,905	17,134,713	30,684,618
Unallocated	0	0	0
Total	\$121,053,593	\$146,141,233	\$267,194,826

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax collections in each county and the Fort Berthold Reservation for the period August 2013 through September 2013.

	August 2013	September 2013	Biennium to Date Total
Billings	\$3,423,915	\$4,063,709	\$7,487,624
Bottineau	1,407,936	1,554,780	2,962,716
Bowman	4,381,835	5,284,754	9,666,589
Burke	4,271,675	5,138,753	9,410,428
Divide	11,278,468	12,705,684	23,984,152
Dunn	19,690,073	25,790,802	45,480,875
Golden Valley	808,134	846,847	1,654,981
McHenry	9,166	15,503	24,669
McKenzie	58,404,306	72,392,475	130,796,781
McLean	0	0	0
Mercer	767	2	769
Mountrail	47,563,430	54,963,481	102,526,911
Renville	305,635	436,697	742,332
Slope	181,350	203,362	384,712
Stark	5,176,466	5,975,353	11,151,819
Ward	29,966	28,281	58,247
Williams	40,080,164	45,803,286	85,883,450
Fort Berthold Reservation	30,862,108	38,811,782	69,673,890
Unallocated	0	0	0
Total	\$227,875,394	\$274,015,551	\$501,890,945

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on the total gross production and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through September 2013.

	August 2013	September 2013	Biennium to Date Total
Legacy fund	\$64,370,737	\$76,184,497	\$140,555,234
Three Affiliated Tribes	13,261,313	19,318,179	32,579,492
Oil and gas research fund	2,440,407	1,703,052	4,143,459
Oil and gas impact grant fund	0	16,395,965	16,395,965
Political subdivisions	9,044,945	52,617,316	61,662,261
Abandoned well reclamation fund	715,111	839,680	1,554,791
North Dakota heritage fund	715,111	839,680	1,554,791
Foundation aid stabilization fund	10,750,369	12,900,652	23,651,021
Common schools trust fund	10,750,369	12,900,652	23,651,021
Resources trust fund ¹	21,500,738	25,801,304	47,302,042
General fund	94,326,294	54,295,418	148,621,712
Property tax relief fund	0	0	0
Strategic investment and improvements fund	0	219,156	219,156
State disaster fund	0	0	0
Total oil tax allocations	\$227,875,394	\$274,015,551	\$501,890,945
¹ The amounts shown for the resources trust fund include transfers to the following:			
Energy conservation grant fund	\$107,504	\$129,007	\$236,511
Renewable energy development fund	1,075,037	1,290,065	2,365,102
Total transfers	\$1,182,541	\$1,419,072	\$2,601,613