

2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through October 2013. Monthly oil tax revenue collections reflect production from two months prior. For example, October 2013 oil tax revenue collections relate to August 2013 oil production.

	August 2013	September 2013	October 2013	Biennium to Date Total
Actual collections				
Gross production tax	\$106,821,801	\$127,874,318	\$131,023,512	\$365,719,631
Oil extraction tax	121,053,593	146,141,233	152,232,917	419,427,743
Total actual collections	\$227,875,394	\$274,015,551	\$283,256,429	\$785,147,374
Forecasted collections				
Gross production tax	\$89,640,000	\$92,628,000	\$93,744,000	\$276,012,000
Oil extraction tax	110,182,500	113,855,250	115,227,000	339,264,750
Total forecasted collections	\$199,822,500	\$206,483,250	\$208,971,000	\$615,276,750
Increase (decrease) over forecast	\$28,052,894	\$67,532,301	\$74,285,429	\$169,870,624
Average daily oil price and oil production	June 2013	July 2013	August 2013	Biennium to Date Average
Production in barrels	821,598	875,736	911,242	869,525
Price per barrel	\$85.79	\$95.78	\$94.11	\$91.90

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through October 2013.

	August 2013	September 2013	October 2013	Biennium to Date Total
Billings	\$1,700,344	\$1,946,984	\$2,048,859	\$5,696,187
Bottineau	834,625	933,267	892,258	2,660,150
Bowman	2,958,661	3,579,095	3,458,992	9,996,748
Burke	2,056,774	2,387,289	2,387,113	6,831,176
Divide	5,013,636	5,639,071	5,464,189	16,116,896
Dunn	8,728,038	11,386,173	11,579,735	31,693,946
Golden Valley	381,985	398,718	449,275	1,229,978
McHenry	9,166	15,503	7,507	32,176
McKenzie	26,135,731	32,179,070	34,731,178	93,045,979
McLean	0	0	0	0
Mercer	767	2	989	1,758
Mountrail	21,004,316	24,138,696	22,812,089	67,955,101
Renville	259,738	363,135	380,728	1,003,601
Slope	177,927	199,474	214,821	592,222
Stark	2,314,039	2,659,837	2,591,091	7,564,967
Ward	18,822	18,478	14,512	51,812
Williams	17,915,029	20,352,457	21,106,118	59,373,604
Fort Berthold Reservation	17,312,203	21,677,069	22,884,058	61,873,330
Total	\$106,821,801	\$127,874,318	\$131,023,512	\$365,719,631

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through October 2013.

	August 2013	September 2013	October 2013	Biennium to Date Total
Billings	\$1,723,571	\$2,116,725	\$2,278,858	\$6,119,154
Bottineau	573,311	621,513	619,266	1,814,090
Bowman	1,423,174	1,705,659	1,674,731	4,803,564
Burke	2,214,901	2,751,464	2,787,532	7,753,897
Divide	6,264,832	7,066,613	6,874,427	20,205,872
Dunn	10,962,035	14,404,629	14,799,693	40,166,357
Golden Valley	426,149	448,129	495,158	1,369,436
McHenry	0	0	0	0
McKenzie	32,268,575	40,213,405	44,099,369	116,581,349
McLean	0	0	0	0
Mercer	0	0	0	0
Mountrail	26,559,114	30,824,785	29,215,188	86,599,087
Renville	45,897	73,562	120,740	240,199
Slope	3,423	3,888	3,979	11,290
Stark	2,862,427	3,315,516	3,246,205	9,424,148
Ward	11,144	9,803	7,814	28,761
Williams	22,165,135	25,450,829	26,716,615	74,332,579
Fort Berthold Reservation	13,549,905	17,134,713	19,293,342	49,977,960
Unallocated	0	0	0	0
Total	\$121,053,593	\$146,141,233	\$152,232,917	\$419,427,743

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax collections in each county and the Fort Berthold Reservation for the period August 2013 through October 2013.

	August 2013	September 2013	October 2013	Biennium to Date Total
Billings	\$3,423,915	\$4,063,709	\$4,327,717	\$11,815,341
Bottineau	1,407,936	1,554,780	1,511,524	4,474,240
Bowman	4,381,835	5,284,754	5,133,723	14,800,312
Burke	4,271,675	5,138,753	5,174,645	14,585,073
Divide	11,278,468	12,705,684	12,338,616	36,322,768
Dunn	19,690,073	25,790,802	26,379,428	71,860,303
Golden Valley	808,134	846,847	944,433	2,599,414
McHenry	9,166	15,503	7,507	32,176
McKenzie	58,404,306	72,392,475	78,830,547	209,627,328
McLean	0	0	0	0
Mercer	767	2	989	1,758
Mountrail	47,563,430	54,963,481	52,027,277	154,554,188
Renville	305,635	436,697	501,468	1,243,800
Slope	181,350	203,362	218,800	603,512
Stark	5,176,466	5,975,353	5,837,296	16,989,115
Ward	29,966	28,281	22,326	80,573

	August 2013	September 2013	October 2013	Biennium to Date Total
Williams	40,080,164	45,803,286	47,822,733	133,706,183
Fort Berthold Reservation	30,862,108	38,811,782	42,177,400	111,851,290
Unallocated	0	0	0	0
Total	\$227,875,394	\$274,015,551	\$283,256,429	\$785,147,374

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on the total gross production and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through October 2013.

	August 2013	September 2013	October 2013	Biennium to Date Total
Legacy fund	\$64,370,737	\$76,184,497	\$78,609,984	\$219,165,218
Three Affiliated Tribes	13,261,313	19,318,179	21,203,634	53,783,126
Oil and gas research fund	2,440,407	1,703,052	2,114,114	6,257,573
Oil and gas impact grant fund	0	16,395,965	17,019,275	33,415,240
Political subdivisions	9,044,945	52,617,316	35,008,791	96,671,052
Abandoned well reclamation fund	715,111	839,680	866,780	2,421,571
North Dakota heritage fund	715,111	839,680	866,780	2,421,571
Foundation aid stabilization fund	10,750,369	12,900,652	13,293,957	36,944,978
Common schools trust fund	10,750,369	12,900,652	13,293,957	36,944,978
Resources trust fund ¹	21,500,738	25,801,304	26,587,915	73,889,957
General fund	94,326,294	54,295,418	51,378,288	200,000,000
Property tax relief fund	0	0	23,012,954	23,012,954
Strategic investment and improvements fund	0	219,156	0	219,156
State disaster fund	0	0	0	0
Total oil tax allocations	\$227,875,394	\$274,015,551	\$283,256,429	\$785,147,374

¹The amounts shown for the resources trust fund include transfers to the following:

	August 2013	September 2013	October 2013	Biennium to Date Total
Energy conservation grant fund	\$107,504	\$129,007	\$132,940	\$369,451
Renewable energy development fund	1,075,037	1,290,065	634,898	3,000,000
Total transfers	\$1,182,541	\$1,419,072	\$767,838	\$3,369,451