

## 2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

### SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through November 2013. Monthly oil tax revenue collections reflect production from two months prior. For example, November 2013 oil tax revenue collections relate to September 2013 oil production.

|   | August 2013      | September 2013   | October 2013       | November 2013         | Biennium-to-Date Total          |
|---|------------------|------------------|--------------------|-----------------------|---------------------------------|
| <b>Actual collections</b>                         |                  |                  |                    |                       |                                 |
| Gross production tax                              | \$106,821,801    | \$127,874,318    | \$131,023,512      | \$130,539,650         | \$496,259,281                   |
| Oil extraction tax                                | 121,053,593      | 146,141,233      | 152,232,917        | 152,098,638           | 571,526,381                     |
| Total actual collections                          | \$227,875,394    | \$274,015,551    | \$283,256,429      | \$282,638,288         | \$1,067,785,662                 |
| <b>Forecasted collections</b>                     |                  |                  |                    |                       |                                 |
| Gross production tax                              | \$89,090,768     | \$92,060,461     | \$93,169,623       | \$90,164,151          | \$364,485,003                   |
| Oil extraction tax                                | 116,713,148      | 120,603,586      | 122,056,641        | 118,119,330           | 477,492,705                     |
| Total forecasted collections                      | \$205,803,916    | \$212,664,047    | \$215,226,264      | \$208,283,481         | \$841,977,708                   |
| <b>Increase (decrease) over forecast</b>          | \$22,071,478     | \$61,351,504     | \$68,030,165       | \$74,354,807          | \$225,807,954                   |
| <b>Average daily oil price and oil production</b> | <b>June 2013</b> | <b>July 2013</b> | <b>August 2013</b> | <b>September 2013</b> | <b>Biennium-to-Date Average</b> |
| Production in barrels                             | 821,598          | 875,736          | 911,186            | 931,940               | 885,115                         |
| Price per barrel                                  | \$85.79          | \$95.78          | \$94.11            | \$86.61               | \$90.57                         |

### OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through November 2013.

|                           | August 2013          | September 2013       | October 2013         | November 2013        | Biennium-to-Date Total |
|---------------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
| Billings                  | \$1,700,344          | \$1,946,984          | \$2,048,859          | \$2,079,551          | \$7,775,738            |
| Bottineau                 | 834,625              | 933,267              | 892,258              | 938,900              | 3,599,050              |
| Bowman                    | 2,958,661            | 3,579,095            | 3,458,992            | 3,309,500            | 13,306,248             |
| Burke                     | 2,056,774            | 2,387,289            | 2,387,113            | 2,181,387            | 9,012,563              |
| Divide                    | 5,013,636            | 5,639,071            | 5,464,189            | 5,520,458            | 21,637,354             |
| Dunn                      | 8,728,038            | 11,386,173           | 11,579,735           | 11,648,388           | 43,342,334             |
| Golden Valley             | 381,985              | 398,718              | 449,275              | 389,363              | 1,619,341              |
| McHenry                   | 9,166                | 15,503               | 7,507                | 10,511               | 42,687                 |
| McKenzie                  | 26,135,731           | 32,179,070           | 34,731,178           | 34,776,673           | 127,822,652            |
| McLean                    | 0                    | 0                    | 0                    | 0                    | 0                      |
| Mercer                    | 767                  | 2                    | 989                  | 2                    | 1,760                  |
| Mountrail                 | 21,004,316           | 24,138,696           | 22,812,089           | 23,592,545           | 91,547,646             |
| Renville                  | 259,738              | 363,135              | 380,728              | 355,092              | 1,358,693              |
| Slope                     | 177,927              | 199,474              | 214,821              | 198,180              | 790,402                |
| Stark                     | 2,314,039            | 2,659,837            | 2,591,091            | 2,710,466            | 10,275,433             |
| Ward                      | 18,822               | 18,478               | 14,512               | 17,171               | 68,983                 |
| Williams                  | 17,915,029           | 20,352,457           | 21,106,118           | 20,590,758           | 79,964,362             |
| Fort Berthold Reservation | 17,312,203           | 21,677,069           | 22,884,058           | 22,220,705           | 84,094,035             |
| <b>Total</b>              | <b>\$106,821,801</b> | <b>\$127,874,318</b> | <b>\$131,023,512</b> | <b>\$130,539,650</b> | <b>\$496,259,281</b>   |

### OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through November 2013.

|                           | August 2013          | September 2013       | October 2013         | November 2013        | Biennium-to-Date Total |
|---------------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
| Billings                  | \$1,723,571          | \$2,116,725          | \$2,278,858          | \$2,254,497          | \$8,373,651            |
| Bottineau                 | 573,311              | 621,513              | 619,266              | 694,344              | 2,508,434              |
| Bowman                    | 1,423,174            | 1,705,659            | 1,674,731            | 1,555,392            | 6,358,956              |
| Burke                     | 2,214,901            | 2,751,464            | 2,787,532            | 2,513,728            | 10,267,625             |
| Divide                    | 6,264,832            | 7,066,613            | 6,874,427            | 6,924,799            | 27,130,671             |
| Dunn                      | 10,962,035           | 14,404,629           | 14,799,693           | 14,761,782           | 54,928,139             |
| Golden Valley             | 426,149              | 448,129              | 495,158              | 439,014              | 1,808,450              |
| McHenry                   | 0                    | 0                    | 0                    | 0                    | 0                      |
| McKenzie                  | 32,268,575           | 40,213,405           | 44,099,369           | 43,595,320           | 160,176,669            |
| McLean                    | 0                    | 0                    | 0                    | 0                    | 0                      |
| Mercer                    | 0                    | 0                    | 0                    | 0                    | 0                      |
| Mountrail                 | 26,559,114           | 30,824,785           | 29,215,188           | 30,144,310           | 116,743,397            |
| Renville                  | 45,897               | 73,562               | 120,740              | 97,795               | 337,994                |
| Slope                     | 3,423                | 3,888                | 3,979                | 4,820                | 16,110                 |
| Stark                     | 2,862,427            | 3,315,516            | 3,246,205            | 3,405,122            | 12,829,270             |
| Ward                      | 11,144               | 9,803                | 7,814                | 11,543               | 40,304                 |
| Williams                  | 22,165,135           | 25,450,829           | 26,716,615           | 25,856,121           | 100,188,700            |
| Fort Berthold Reservation | 13,549,905           | 17,134,713           | 19,293,342           | 19,818,175           | 69,796,135             |
| Unallocated               | 0                    | 0                    | 0                    | 21,876               | 21,876                 |
| <b>Total</b>              | <b>\$121,053,593</b> | <b>\$146,141,233</b> | <b>\$152,232,917</b> | <b>\$152,098,638</b> | <b>\$571,526,381</b>   |

### TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through November 2013.

|               | August 2013 | September 2013 | October 2013 | November 2013 | Biennium-to-Date Total |
|---------------|-------------|----------------|--------------|---------------|------------------------|
| Billings      | \$3,423,915 | \$4,063,709    | \$4,327,717  | \$4,334,048   | \$16,149,389           |
| Bottineau     | 1,407,936   | 1,554,780      | 1,511,524    | 1,633,244     | 6,107,484              |
| Bowman        | 4,381,835   | 5,284,754      | 5,133,723    | 4,864,892     | 19,665,204             |
| Burke         | 4,271,675   | 5,138,753      | 5,174,645    | 4,695,115     | 19,280,188             |
| Divide        | 11,278,468  | 12,705,684     | 12,338,616   | 12,445,257    | 48,768,025             |
| Dunn          | 19,690,073  | 25,790,802     | 26,379,428   | 26,410,170    | 98,270,473             |
| Golden Valley | 808,134     | 846,847        | 944,433      | 828,377       | 3,427,791              |
| McHenry       | 9,166       | 15,503         | 7,507        | 10,511        | 42,687                 |
| McKenzie      | 58,404,306  | 72,392,475     | 78,830,547   | 78,371,993    | 287,999,321            |
| McLean        | 0           | 0              | 0            | 0             | 0                      |
| Mercer        | 767         | 2              | 989          | 2             | 1,760                  |
| Mountrail     | 47,563,430  | 54,963,481     | 52,027,277   | 53,736,855    | 208,291,043            |
| Renville      | 305,635     | 436,697        | 501,468      | 452,887       | 1,696,687              |
| Slope         | 181,350     | 203,362        | 218,800      | 203,000       | 806,512                |
| Stark         | 5,176,466   | 5,975,353      | 5,837,296    | 6,115,588     | 23,104,703             |
| Ward          | 29,966      | 28,281         | 22,326       | 28,714        | 109,287                |

|                           | August 2013          | September 2013       | October 2013         | November 2013        | Biennium-to-Date Total |
|---------------------------|----------------------|----------------------|----------------------|----------------------|------------------------|
| Williams                  | 40,080,164           | 45,803,286           | 47,822,733           | 46,446,879           | 180,153,062            |
| Fort Berthold Reservation | 30,862,108           | 38,811,782           | 42,177,400           | 42,038,880           | 153,890,170            |
| Unallocated               | 0                    | 0                    | 0                    | 21,876               | 21,876                 |
| <b>Total</b>              | <b>\$227,875,394</b> | <b>\$274,015,551</b> | <b>\$283,256,429</b> | <b>\$282,638,288</b> | <b>\$1,067,785,662</b> |

### OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through November 2013.

|  | August 2013          | September 2013       | October 2013         | November 2013        | Biennium-to-Date Total |
|--|----------------------|----------------------|----------------------|----------------------|------------------------|
| Legacy fund                                | \$64,370,737         | \$76,184,497         | \$78,609,984         | \$78,485,734         | \$297,650,952          |
| Three Affiliated Tribes                    | 13,261,313           | 19,318,179           | 21,203,634           | 21,013,499           | 74,796,625             |
| Oil and gas research fund                  | 2,440,407            | 1,703,052            | 2,114,114            | 2,179,124            | 8,436,697              |
| Oil and gas impact grant fund              | 0                    | 16,395,965           | 17,019,275           | 16,988,154           | 50,403,394             |
| Political subdivisions                     | 9,044,945            | 52,617,316           | 35,008,791           | 31,444,152           | 128,115,204            |
| Abandoned well reclamation fund            | 715,111              | 839,680              | 866,780              | 865,427              | 3,286,998              |
| North Dakota heritage fund                 | 715,111              | 839,680              | 866,780              | 865,427              | 3,286,998              |
| Foundation aid stabilization fund          | 10,750,369           | 12,900,652           | 13,293,957           | 13,228,046           | 50,173,024             |
| Common schools trust fund                  | 10,750,369           | 12,900,652           | 13,293,957           | 13,228,046           | 50,173,024             |
| Resources trust fund <sup>1</sup>          | 21,500,738           | 25,801,304           | 26,587,915           | 26,456,093           | 100,346,050            |
| General fund                               | 94,326,294           | 54,295,418           | 51,378,288           | 0                    | 200,000,000            |
| Property tax relief fund                   | 0                    | 0                    | 23,012,954           | 77,884,586           | 100,897,540            |
| Strategic investment and improvements fund | 0                    | 219,156              | 0                    | 0                    | 219,156                |
| State disaster fund                        | 0                    | 0                    | 0                    | 0                    | 0                      |
| <b>Total oil tax allocations</b>           | <b>\$227,875,394</b> | <b>\$274,015,551</b> | <b>\$283,256,429</b> | <b>\$282,638,288</b> | <b>\$1,067,785,662</b> |

<sup>1</sup>The amounts shown for the resources trust fund include transfers to the following:

|                                   | August 2013        | September 2013     | October 2013     | November 2013    | Biennium-to-Date Total |
|-----------------------------------|--------------------|--------------------|------------------|------------------|------------------------|
| Energy conservation grant fund    | \$107,504          | \$129,007          | \$132,940        | \$132,280        | \$501,731              |
| Renewable energy development fund | 1,075,037          | 1,290,065          | 634,898          | 0                | 3,000,000              |
| <b>Total transfers</b>            | <b>\$1,182,541</b> | <b>\$1,419,072</b> | <b>\$767,838</b> | <b>\$132,280</b> | <b>\$3,501,731</b>     |