

2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through December 2013. Monthly oil tax revenue collections reflect production from two months prior. For example, December 2013 oil tax revenue collections relate to October 2013 oil production.

	August 2013	September 2013	October 2013	November 2013	December 2013	Biennium-to-Date Total
Actual collections						
Gross production tax	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$619,601,099
Oil extraction tax	121,053,593	146,141,233	152,232,917	152,098,638	145,836,180	717,362,561
Total actual collections	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$1,336,963,660
Forecasted collections						
Gross production tax	\$89,090,768	\$92,060,461	\$93,169,623	\$90,164,151	\$93,169,623	\$457,654,626
Oil extraction tax	116,713,148	120,603,586	122,056,641	118,119,330	122,056,641	599,549,346
Total forecasted collections	\$205,803,916	\$212,664,047	\$215,226,264	\$208,283,481	\$215,226,264	\$1,057,203,972
Increase (decrease) over forecast	\$22,071,478	\$61,351,504	\$68,030,165	\$74,354,807	\$53,951,734	\$279,759,688
Average daily oil price and oil production						Biennium-to-Date Average
Production in barrels	821,598	875,736	911,186	932,966	941,637	896,625
Price per barrel	\$85.79	\$95.78	\$94.11	\$92.96	\$85.16	\$90.76

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through December 2013.

	August 2013	September 2013	October 2013	November 2013	December 2013	Biennium-to-Date Total
Billings	\$1,700,344	\$1,946,984	\$2,048,859	\$2,079,551	\$1,962,784	\$9,738,522
Bottineau	834,625	933,267	892,258	938,900	989,999	4,589,049
Bowman	2,958,661	3,579,095	3,458,992	3,309,500	2,942,847	16,249,095
Burke	2,056,774	2,387,289	2,387,113	2,181,387	2,091,006	11,103,569
Divide	5,013,636	5,639,071	5,464,189	5,520,458	5,553,676	27,191,030
Dunn	8,728,038	11,386,173	11,579,735	11,648,388	11,357,761	54,700,095
Golden Valley	381,985	398,718	449,275	389,363	389,140	2,008,481
McHenry	9,166	15,503	7,507	10,511	13,102	55,789
McKenzie	26,135,731	32,179,070	34,731,178	34,776,673	32,802,841	160,625,493
McLean	0	0	0	0	0	0
Mercer	767	2	989	2	901	2,661
Mountrail	21,004,316	24,138,696	22,812,089	23,592,545	22,281,823	113,829,469
Renville	259,738	363,135	380,728	355,092	332,417	1,691,110
Slope	177,927	199,474	214,821	198,180	193,779	984,181
Stark	2,314,039	2,659,837	2,591,091	2,710,466	2,504,300	12,779,733
Ward	18,822	18,478	14,512	17,171	16,628	85,611
Williams	17,915,029	20,352,457	21,106,118	20,590,758	19,195,335	99,159,697
Fort Berthold Reservation	17,312,203	21,677,069	22,884,058	22,220,705	20,713,479	104,807,514
Total	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$619,601,099

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through December 2013.

	August 2013	September 2013	October 2013	November 2013	December 2013	Biennium-to-Date Total
Billings	\$1,723,571	\$2,116,725	\$2,278,858	\$2,254,497	\$2,120,873	\$10,494,524
Bottineau	573,311	621,513	619,266	694,344	739,271	3,247,705
Bowman	1,423,174	1,705,659	1,674,731	1,555,392	1,397,567	7,756,523
Burke	2,214,901	2,751,464	2,787,532	2,513,728	2,451,880	12,719,505
Divide	6,264,832	7,066,613	6,874,427	6,924,799	6,957,777	34,088,448
Dunn	10,962,035	14,404,629	14,799,693	14,761,782	14,379,172	69,307,311
Golden Valley	426,149	448,129	495,158	439,014	450,845	2,259,295
McHenry	0	0	0	0	0	0
McKenzie	32,268,575	40,213,405	44,099,369	43,595,320	41,108,973	201,285,642
McLean	0	0	0	0	0	0
Mercer	0	0	0	0	0	0
Mountrail	26,559,114	30,824,785	29,215,188	30,144,310	28,569,076	145,312,473
Renville	45,897	73,562	120,740	97,795	86,418	424,412
Slope	3,423	3,888	3,979	4,820	3,454	19,564
Stark	2,862,427	3,315,516	3,246,205	3,405,122	3,134,540	15,963,810
Ward	11,144	9,803	7,814	11,543	9,310	49,614
Williams	22,165,135	25,450,829	26,716,615	25,856,121	24,109,823	124,298,523
Fort Berthold Reservation	13,549,905	17,134,713	19,293,342	19,818,175	20,316,595	90,112,730
Unallocated	0	0	0	21,876	606	22,482
Total	\$121,053,593	\$146,141,233	\$152,232,917	\$152,098,638	\$145,836,180	\$717,362,561

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through December 2013.

	August 2013	September 2013	October 2013	November 2013	December 2013	Biennium-to-Date Total
Billings	\$3,423,915	\$4,063,709	\$4,327,717	\$4,334,048	\$4,083,657	\$20,233,046
Bottineau	1,407,936	1,554,780	1,511,524	1,633,244	1,729,270	7,836,754
Bowman	4,381,835	5,284,754	5,133,723	4,864,892	4,340,414	24,005,618
Burke	4,271,675	5,138,753	5,174,645	4,695,115	4,542,886	23,823,074
Divide	11,278,468	12,705,684	12,338,616	12,445,257	12,511,453	61,279,478
Dunn	19,690,073	25,790,802	26,379,428	26,410,170	25,736,933	124,007,406
Golden Valley	808,134	846,847	944,433	828,377	839,985	4,267,776
McHenry	9,166	15,503	7,507	10,511	13,102	55,789
McKenzie	58,404,306	72,392,475	78,830,547	78,371,993	73,911,814	361,911,135
McLean	0	0	0	0	0	0
Mercer	767	2	989	2	901	2,661
Mountrail	47,563,430	54,963,481	52,027,277	53,736,855	50,850,899	259,141,942
Renville	305,635	436,697	501,468	452,887	418,835	2,115,522
Slope	181,350	203,362	218,800	203,000	197,233	1,003,745
Stark	5,176,466	5,975,353	5,837,296	6,115,588	5,638,840	28,743,543
Ward	29,966	28,281	22,326	28,714	25,938	135,225

	August 2013	September 2013	October 2013	November 2013	December 2013	Biennium-to-Date Total
Williams	40,080,164	45,803,286	47,822,733	46,446,879	43,305,158	223,458,220
Fort Berthold Reservation	30,862,108	38,811,782	42,177,400	42,038,880	41,030,074	194,920,244
Unallocated	0	0	0	21,876	606	22,482
Total	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$1,336,963,660

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through December 2013.

	August 2013	September 2013	October 2013	November 2013	December 2013	Biennium-to-Date Total
Legacy fund	\$64,370,737	\$76,184,497	\$78,609,984	\$78,485,734	\$74,578,510	\$372,229,462
Three Affiliated Tribes	13,261,313	19,318,179	21,203,634	21,013,499	20,582,964	95,379,589
Oil and gas research fund	2,440,407	1,703,052	2,114,114	2,179,124	1,563,303	10,000,000
Oil and gas impact grant fund	0	16,395,965	17,019,275	16,988,154	15,948,911	66,352,305
Political subdivisions	9,044,945	52,617,316	35,008,791	31,444,152	27,437,800	155,553,004
Abandoned well reclamation fund	715,111	839,680	866,780	865,427	820,243	4,107,241
North Dakota heritage fund	715,111	839,680	866,780	865,427	820,243	4,107,241
Foundation aid stabilization fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	62,724,983
Common schools trust fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	62,724,983
Resources trust fund ¹	21,500,738	25,801,304	26,587,915	26,456,093	25,103,917	125,449,967
General fund	94,326,294	54,295,418	51,378,288	0	0	200,000,000
Property tax relief fund	0	0	23,012,954	77,884,586	77,218,189	178,115,729
Strategic investment and improvements fund	0	219,156	0	0	0	219,156
State disaster fund	0	0	0	0	0	0
Total oil tax allocations	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$1,336,963,660

¹The amounts shown for the resources trust fund include transfers to the following:

	August 2013	September 2013	October 2013	November 2013	December 2013	Biennium-to-Date Total
Energy conservation grant fund	\$107,504	\$129,007	\$132,940	\$132,280	\$125,520	\$627,251
Renewable energy development fund	1,075,037	1,290,065	634,898	0	0	3,000,000
Total transfers	\$1,182,541	\$1,419,072	\$767,838	\$132,280	\$125,520	\$3,627,251