

2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through January 2014. Monthly oil tax revenue collections reflect production from two months prior. For example, January 2014 oil tax revenue collections relate to November 2013 oil production.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	Biennium-to-Date Total
Actual collections							
Gross production tax	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$735,474,212
Oil extraction tax	121,053,593	146,141,233	152,232,917	152,098,638	145,836,180	136,893,252	854,255,813
Total actual collections	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$1,589,730,025
Forecasted collections							
Gross production tax	\$89,090,768	\$92,060,461	\$93,169,623	\$90,164,151	\$93,169,623	\$91,237,534	\$548,892,160
Oil extraction tax	116,713,148	120,603,586	122,056,641	118,119,330	122,056,641	119,525,513	719,074,859
Total forecasted collections	\$205,803,916	\$212,664,047	\$215,226,264	\$208,283,481	\$215,226,264	\$210,763,047	\$1,267,967,019
Increase (decrease) over forecast	\$22,071,478	\$61,351,504	\$68,030,165	\$74,354,807	\$53,951,734	\$42,003,318	\$321,763,006
Average daily oil price and oil production							Biennium-to-Date Average
Production in barrels	821,598	875,736	911,186	932,966	945,182	973,045	909,952
Price per barrel	\$85.79	\$95.78	\$94.11	\$92.96	\$85.16	\$71.42	\$87.54

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through January 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	Biennium-to-Date Total
Billings	\$1,700,344	\$1,946,984	\$2,048,859	\$2,079,551	\$1,962,784	\$1,625,716	\$11,364,238
Bottineau	834,625	933,267	892,258	938,900	989,999	702,494	5,291,543
Bowman	2,958,661	3,579,095	3,458,992	3,309,500	2,942,847	2,696,521	18,945,616
Burke	2,056,774	2,387,289	2,387,113	2,181,387	2,091,006	1,828,535	12,932,104
Divide	5,013,636	5,639,071	5,464,189	5,520,458	5,553,676	4,700,243	31,891,273
Dunn	8,728,038	11,386,173	11,579,735	11,648,388	11,357,761	11,424,214	66,124,309
Golden Valley	381,985	398,718	449,275	389,363	389,140	380,144	2,388,625
McHenry	9,166	15,503	7,507	10,511	13,102	7,682	63,471
McKenzie	26,135,731	32,179,070	34,731,178	34,776,673	32,802,841	30,900,914	191,526,407
McLean	0	0	0	0	0	0	0
Mercer	767	2	989	2	901	2	2,663
Mountrail	21,004,316	24,138,696	22,812,089	23,592,545	22,281,823	21,870,809	135,700,278
Renville	259,738	363,135	380,728	355,092	332,417	253,047	1,944,157
Slope	177,927	199,474	214,821	198,180	193,779	168,733	1,152,914
Stark	2,314,039	2,659,837	2,591,091	2,710,466	2,504,300	2,142,097	14,921,830
Ward	18,822	18,478	14,512	17,171	16,628	12,849	98,460

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	Biennium-to-Date Total
Williams	17,915,029	20,352,457	21,106,118	20,590,758	19,195,335	17,157,314	116,317,011
Fort Berthold Reservation	17,312,203	21,677,069	22,884,058	22,220,705	20,713,479	20,001,799	124,809,313
Total	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$735,474,212

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through January 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	Biennium-to-Date Total
Billings	\$1,723,571	\$2,116,725	\$2,278,858	\$2,254,497	\$2,120,873	\$1,767,088	\$12,261,612
Bottineau	573,311	621,513	619,266	694,344	739,271	539,931	3,787,636
Bowman	1,423,174	1,705,659	1,674,731	1,555,392	1,397,567	1,354,758	9,111,281
Burke	2,214,901	2,751,464	2,787,532	2,513,728	2,451,880	2,133,510	14,853,015
Divide	6,264,832	7,066,613	6,874,427	6,924,799	6,957,777	5,853,431	39,941,879
Dunn	10,962,035	14,404,629	14,799,693	14,761,782	14,379,172	14,442,312	83,749,623
Golden Valley	426,149	448,129	495,158	439,014	450,845	436,204	2,695,499
McHenry	0	0	0	0	0	0	0
McKenzie	32,268,575	40,213,405	44,099,369	43,595,320	41,108,973	38,718,523	240,004,165
McLean	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0
Mountrail	26,559,114	30,824,785	29,215,188	30,144,310	28,569,076	28,047,444	173,359,917
Renville	45,897	73,562	120,740	97,795	86,418	63,119	487,531
Slope	3,423	3,888	3,979	4,820	3,454	3,145	22,709
Stark	2,862,427	3,315,516	3,246,205	3,405,122	3,134,540	2,667,736	18,631,546
Ward	11,144	9,803	7,814	11,543	9,310	7,999	57,613
Williams	22,165,135	25,450,829	26,716,615	25,856,121	24,109,823	21,520,837	145,819,360
Fort Berthold Reservation	13,549,905	17,134,713	19,293,342	19,818,175	20,316,595	19,336,415	109,449,145
Unallocated	0	0	0	21,876	606	800	23,282
Total	\$121,053,593	\$146,141,233	\$152,232,917	\$152,098,638	\$145,836,180	\$136,893,252	\$854,255,813

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through January 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	Biennium-to-Date Total
Billings	\$3,423,915	\$4,063,709	\$4,327,717	\$4,334,048	\$4,083,657	\$3,392,804	\$23,625,850
Bottineau	1,407,936	1,554,780	1,511,524	1,633,244	1,729,270	1,242,425	9,079,179
Bowman	4,381,835	5,284,754	5,133,723	4,864,892	4,340,414	4,051,279	28,056,897
Burke	4,271,675	5,138,753	5,174,645	4,695,115	4,542,886	3,962,045	27,785,119
Divide	11,278,468	12,705,684	12,338,616	12,445,257	12,511,453	10,553,674	71,833,152
Dunn	19,690,073	25,790,802	26,379,428	26,410,170	25,736,933	25,866,526	149,873,932
Golden Valley	808,134	846,847	944,433	828,377	839,985	816,348	5,084,124
McHenry	9,166	15,503	7,507	10,511	13,102	7,682	63,471

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	Biennium-to-Date Total
McKenzie	58,404,306	72,392,475	78,830,547	78,371,993	73,911,814	69,619,437	431,530,572
McLean	0	0	0	0	0	0	0
Mercer	767	2	989	2	901	2	2,663
Mountrail	47,563,430	54,963,481	52,027,277	53,736,855	50,850,899	49,918,253	309,060,195
Renville	305,635	436,697	501,468	452,887	418,835	316,166	2,431,688
Slope	181,350	203,362	218,800	203,000	197,233	171,878	1,175,623
Stark	5,176,466	5,975,353	5,837,296	6,115,588	5,638,840	4,809,833	33,553,376
Ward	29,966	28,281	22,326	28,714	25,938	20,848	156,073
Williams	40,080,164	45,803,286	47,822,733	46,446,879	43,305,158	38,678,151	262,136,371
Fort Berthold Reservation	30,862,108	38,811,782	42,177,400	42,038,880	41,030,074	39,338,214	234,258,458
Unallocated	0	0	0	21,876	606	800	23,282
Total	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$1,589,730,025

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through January 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	Biennium-to-Date Total
Legacy fund	\$64,370,737	\$76,184,497	\$78,609,984	\$78,485,734	\$74,578,510	\$69,929,468	\$442,158,930
Three Affiliated Tribes	13,261,313	19,318,179	21,203,634	21,013,499	20,582,964	19,668,785	115,048,374
Oil and gas research fund	2,440,407	1,703,052	2,114,114	2,179,124	1,563,303	0	10,000,000
Oil and gas impact grant fund	0	16,395,965	17,019,275	16,988,154	15,948,911	14,707,473	81,059,778
Political subdivisions	9,044,945	52,617,316	35,008,791	31,444,152	27,437,800	25,611,262	181,164,266
Abandoned well reclamation fund	715,111	839,680	866,780	865,427	820,243	766,267	4,873,508
North Dakota heritage fund	715,111	839,680	866,780	865,427	820,243	766,267	4,873,508
Foundation aid stabilization fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	74,480,667
Common schools trust fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	74,480,667
Resources trust fund ¹	21,500,738	25,801,304	26,587,915	26,456,093	25,103,917	23,511,368	148,961,335
General fund	94,326,294	54,295,418	51,378,288	0	0	0	200,000,000
Property tax relief fund	0	0	23,012,954	77,884,586	77,218,189	74,294,107	252,409,836
Strategic investment and improvements fund	0	219,156	0	0	0	0	219,156
State disaster fund	0	0	0	0	0	0	0
Total oil tax allocations	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$1,589,730,025

¹The amounts shown for the resources trust fund include transfers to the following:

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	Biennium-to-Date Total
Energy conservation grant fund	\$107,504	\$129,007	\$132,940	\$132,280	\$125,520	\$117,557	\$744,808
Renewable energy development fund	1,075,037	1,290,065	634,898	0	0	0	3,000,000
Total transfers	\$1,182,541	\$1,419,072	\$767,838	\$132,280	\$125,520	\$117,557	\$3,744,808