

2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through February 2014. Monthly oil tax revenue collections reflect production from two months prior. For example, February 2014 oil tax revenue collections relate to December 2013 oil production.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	Biennium-to- Date Total
Actual collections								
Gross production tax	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$114,979,748	\$850,453,960
Oil extraction tax	121,053,593	146,141,233	152,232,917	152,098,638	145,836,180	136,893,252	135,392,759	989,648,572
Total actual collections	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$1,840,102,532
Forecasted collections								
Gross production tax	\$89,090,768	\$92,060,461	\$93,169,623	\$90,164,151	\$93,169,623	\$91,237,534	\$94,278,785	\$643,170,945
Oil extraction tax	116,713,148	120,603,586	122,056,641	118,119,330	122,056,641	119,525,513	123,509,696	842,584,555
Total forecasted collections	\$205,803,916	\$212,664,047	\$215,226,264	\$208,283,481	\$215,226,264	\$210,763,047	\$217,788,481	\$1,485,755,500
Increase (decrease) over forecast	\$22,071,478	\$61,351,504	\$68,030,165	\$74,354,807	\$53,951,734	\$42,003,318	\$32,584,026	\$354,347,032
Average daily oil price and oil production	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	Biennium-to- Date Average
Production in barrels	821,598	875,736	911,186	932,966	945,182	976,453	923,227	912,335
Price per barrel	\$85.79	\$95.78	\$94.11	\$92.96	\$85.16	\$71.42	\$73.47	\$85.53

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through February 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	Biennium-to- Date Total
Billings	\$1,700,344	\$1,946,984	\$2,048,859	\$2,079,551	\$1,962,784	\$1,625,716	\$1,599,425	\$12,963,663
Bottineau	834,625	933,267	892,258	938,900	989,999	702,494	690,607	5,982,150
Bowman	2,958,661	3,579,095	3,458,992	3,309,500	2,942,847	2,696,521	2,782,440	21,728,056
Burke	2,056,774	2,387,289	2,387,113	2,181,387	2,091,006	1,828,535	1,922,137	14,854,241
Divide	5,013,636	5,639,071	5,464,189	5,520,458	5,553,676	4,700,243	5,017,872	36,909,145
Dunn	8,728,038	11,386,173	11,579,735	11,648,388	11,357,761	11,424,214	9,989,972	76,114,281
Golden Valley	381,985	398,718	449,275	389,363	389,140	380,144	358,499	2,747,124
McHenry	9,166	15,503	7,507	10,511	13,102	7,682	7,559	71,030
McKenzie	26,135,731	32,179,070	34,731,178	34,776,673	32,802,841	30,900,914	31,580,532	223,106,939
McLean	0	0	0	0	0	0	0	0
Mercer	767	2	989	2	901	2	860	3,523
Mountrail	21,004,316	24,138,696	22,812,089	23,592,545	22,281,823	21,870,809	22,237,888	157,938,166
Renville	259,738	363,135	380,728	355,092	332,417	253,047	222,254	2,166,411
Slope	177,927	199,474	214,821	198,180	193,779	168,733	183,018	1,335,932
Stark	2,314,039	2,659,837	2,591,091	2,710,466	2,504,300	2,142,097	2,443,477	17,365,307
Ward	18,822	18,478	14,512	17,171	16,628	12,849	12,240	110,700

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	Biennium-to- Date Total
Williams	17,915,029	20,352,457	21,106,118	20,590,758	19,195,335	17,157,314	17,058,958	133,375,969
Fort Berthold Reservation	17,312,203	21,677,069	22,884,058	22,220,705	20,713,479	20,001,799	18,872,010	143,681,323
Total	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$114,979,748	\$850,453,960

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through February 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	Biennium-to- Date Total
Billings	\$1,723,571	\$2,116,725	\$2,278,858	\$2,254,497	\$2,120,873	\$1,767,088	\$1,740,779	\$14,002,391
Bottineau	573,311	621,513	619,266	694,344	739,271	539,931	536,966	4,324,602
Bowman	1,423,174	1,705,659	1,674,731	1,555,392	1,397,567	1,354,758	1,345,232	10,456,513
Burke	2,214,901	2,751,464	2,787,532	2,513,728	2,451,880	2,133,510	2,276,782	17,129,797
Divide	6,264,832	7,066,613	6,874,427	6,924,799	6,957,777	5,853,431	6,311,901	46,253,780
Dunn	10,962,035	14,404,629	14,799,693	14,761,782	14,379,172	14,442,312	12,569,165	96,318,788
Golden Valley	426,149	448,129	495,158	439,014	450,845	436,204	414,761	3,110,260
McHenry	0	0	0	0	0	0	565	565
McKenzie	32,268,575	40,213,405	44,099,369	43,595,320	41,108,973	38,718,523	39,576,799	279,580,964
McLean	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0
Mountrail	26,559,114	30,824,785	29,215,188	30,144,310	28,569,076	28,047,444	28,538,952	201,898,869
Renville	45,897	73,562	120,740	97,795	86,418	63,119	64,377	551,908
Slope	3,423	3,888	3,979	4,820	3,454	3,145	3,332	26,041
Stark	2,862,427	3,315,516	3,246,205	3,405,122	3,134,540	2,667,736	3,065,041	21,696,587
Ward	11,144	9,803	7,814	11,543	9,310	7,999	6,910	64,523
Williams	22,165,135	25,450,829	26,716,615	25,856,121	24,109,823	21,520,837	21,536,389	167,355,749
Fort Berthold Reservation	13,549,905	17,134,713	19,293,342	19,818,175	20,316,595	19,336,415	17,404,808	126,853,953
Unallocated	0	0	0	21,876	606	800	0	23,282
Total	\$121,053,593	\$146,141,233	\$152,232,917	\$152,098,638	\$145,836,180	\$136,893,252	\$135,392,759	\$989,648,572

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through February 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	Biennium-to- Date Total
Billings	\$3,423,915	\$4,063,709	\$4,327,717	\$4,334,048	\$4,083,657	\$3,392,804	\$3,340,204	\$26,966,054
Bottineau	1,407,936	1,554,780	1,511,524	1,633,244	1,729,270	1,242,425	1,227,573	10,306,752
Bowman	4,381,835	5,284,754	5,133,723	4,864,892	4,340,414	4,051,279	4,127,672	32,184,569
Burke	4,271,675	5,138,753	5,174,645	4,695,115	4,542,886	3,962,045	4,198,919	31,984,038
Divide	11,278,468	12,705,684	12,338,616	12,445,257	12,511,453	10,553,674	11,329,773	83,162,925
Dunn	19,690,073	25,790,802	26,379,428	26,410,170	25,736,933	25,866,526	22,559,137	172,433,069
Golden Valley	808,134	846,847	944,433	828,377	839,985	816,348	773,260	5,857,384
McHenry	9,166	15,503	7,507	10,511	13,102	7,682	8,124	71,595

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	Biennium-to- Date Total
McKenzie	58,404,306	72,392,475	78,830,547	78,371,993	73,911,814	69,619,437	71,157,331	502,687,903
McLean	0	0	0	0	0	0	0	0
Mercer	767	2	989	2	901	2	860	3,523
Mountrail	47,563,430	54,963,481	52,027,277	53,736,855	50,850,899	49,918,253	50,776,840	359,837,035
Renville	305,635	436,697	501,468	452,887	418,835	316,166	286,631	2,718,319
Slope	181,350	203,362	218,800	203,000	197,233	171,878	186,350	1,361,973
Stark	5,176,466	5,975,353	5,837,296	6,115,588	5,638,840	4,809,833	5,508,518	39,061,894
Ward	29,966	28,281	22,326	28,714	25,938	20,848	19,150	175,223
Williams	40,080,164	45,803,286	47,822,733	46,446,879	43,305,158	38,678,151	38,595,347	300,731,718
Fort Berthold Reservation	30,862,108	38,811,782	42,177,400	42,038,880	41,030,074	39,338,214	36,276,818	270,535,276
Unallocated	0	0	0	21,876	606	800	0	23,282
Total	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$1,840,102,532

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through February 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	Biennium-to- Date Total
Legacy fund	\$64,370,737	\$76,184,497	\$78,609,984	\$78,485,734	\$74,578,510	\$69,929,468	\$69,581,856	\$511,740,786
Three Affiliated Tribes	13,261,313	19,318,179	21,203,634	21,013,499	20,582,964	19,668,785	18,446,501	133,494,875
Oil and gas research fund	2,440,407	1,703,052	2,114,114	2,179,124	1,563,303	0	0	10,000,000
Oil and gas impact grant fund	0	16,395,965	17,019,275	16,988,154	15,948,911	14,707,473	15,401,511	96,461,289
Political subdivisions	9,044,945	52,617,316	35,008,791	31,444,152	27,437,800	25,611,262	25,485,413	206,649,679
Abandoned well reclamation fund	715,111	839,680	866,780	865,427	820,243	766,267	768,528	5,000,001
North Dakota heritage fund	715,111	839,680	866,780	865,427	820,243	766,267	768,528	5,642,036
Foundation aid stabilization fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	86,279,462
Common schools trust fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	86,279,462
Resources trust fund ¹	21,500,738	25,801,304	26,587,915	26,456,093	25,103,917	23,511,368	23,597,591	172,558,926
General fund	94,326,294	54,295,418	51,378,288	0	0	0	0	200,000,000
Property tax relief fund	0	0	23,012,954	77,884,586	77,218,189	74,294,107	73,367,024	325,776,860
Strategic investment and improvements fund	0	219,156	0	0	0	0	0	219,156
State disaster fund	0	0	0	0	0	0	0	0
Total oil tax allocations	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$1,840,102,532

¹The amounts shown for the resources trust fund include transfers to the following:

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	Biennium-to- Date Total
Energy conservation grant fund	\$107,504	\$129,007	\$132,940	\$132,280	\$125,520	\$117,557	\$117,988	\$862,796
Renewable energy development fund	1,075,037	1,290,065	634,898	0	0	0	0	3,000,000
Total transfers	\$1,182,541	\$1,419,072	\$767,838	\$132,280	\$125,520	\$117,557	\$117,988	\$3,862,796