

2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through March 2014. Monthly oil tax revenue collections reflect production from two months prior. For example, March 2014 oil tax revenue collections relate to January 2014 oil production.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	Biennium-to- Date Total
Actual collections									
Gross production tax	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$114,979,748	\$114,343,920	\$964,797,880
Oil extraction tax	121,053,593	146,141,233	152,232,917	152,098,638	145,836,180	136,893,252	135,392,759	135,436,389	1,125,084,961
Total actual collections	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$2,089,882,841
Forecasted collections									
Gross production tax	\$89,090,768	\$92,060,461	\$93,169,623	\$90,164,151	\$93,169,623	\$91,237,534	\$94,278,785	\$94,278,785	\$737,449,730
Oil extraction tax	116,713,148	120,603,586	122,056,641	118,119,330	122,056,641	119,525,513	123,509,696	123,509,696	966,094,251
Total forecasted collections	\$205,803,916	\$212,664,047	\$215,226,264	\$208,283,481	\$215,226,264	\$210,763,047	\$217,788,481	\$217,788,481	\$1,703,543,981
Increase (decrease) over forecast	\$22,071,478	\$61,351,504	\$68,030,165	\$74,354,807	\$53,951,734	\$42,003,318	\$32,584,026	\$31,991,828	\$386,338,860
Average daily oil price and oil production	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	Biennium-to- Date Average
Production in barrels	821,598	875,736	911,186	932,966	945,182	976,453	926,687	933,128	915,367
Price per barrel	\$85.79	\$95.78	\$94.11	\$92.96	\$85.16	\$71.42	\$73.47	\$74.20	\$84.11

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through March 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	Biennium-to- Date Total
Billings	\$1,700,344	\$1,946,984	\$2,048,859	\$2,079,551	\$1,962,784	\$1,625,716	\$1,599,425	\$1,680,070	\$14,643,733
Bottineau	834,625	933,267	892,258	938,900	989,999	702,494	690,607	746,770	6,728,920
Bowman	2,958,661	3,579,095	3,458,992	3,309,500	2,942,847	2,696,521	2,782,440	2,813,982	24,542,038
Burke	2,056,774	2,387,289	2,387,113	2,181,387	2,091,006	1,828,535	1,922,137	1,939,040	16,793,281
Divide	5,013,636	5,639,071	5,464,189	5,520,458	5,553,676	4,700,243	5,017,872	4,761,519	41,670,664
Dunn	8,728,038	11,386,173	11,579,735	11,648,388	11,357,761	11,424,214	9,989,972	10,305,576	86,419,857
Golden Valley	381,985	398,718	449,275	389,363	389,140	380,144	358,499	360,779	3,107,903
McHenry	9,166	15,503	7,507	10,511	13,102	7,682	7,559	8,841	79,871
McKenzie	26,135,731	32,179,070	34,731,178	34,776,673	32,802,841	30,900,914	31,580,532	32,420,594	255,527,533
McLean	0	0	0	0	0	0	0	0	0
Mercer	767	2	989	2	901	2	860	4	3,527
Mountrail	21,004,316	24,138,696	22,812,089	23,592,545	22,281,823	21,870,809	22,237,888	21,878,205	179,816,371
Renville	259,738	363,135	380,728	355,092	332,417	253,047	222,254	270,577	2,436,988
Slope	177,927	199,474	214,821	198,180	193,779	168,733	183,018	155,582	1,491,514
Stark	2,314,039	2,659,837	2,591,091	2,710,466	2,504,300	2,142,097	2,443,477	2,283,718	19,649,025
Ward	18,822	18,478	14,512	17,171	16,628	12,849	12,240	9,016	119,716
Williams	17,915,029	20,352,457	21,106,118	20,590,758	19,195,335	17,157,314	17,058,958	16,250,642	149,626,611

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	Biennium-to-Date Total
Fort Berthold Reservation	17,312,203	21,677,069	22,884,058	22,220,705	20,713,479	20,001,799	18,872,010	18,459,005	162,140,328
Total	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$114,979,748	\$114,343,920	\$964,797,880

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through March 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	Biennium-to-Date Total
Billings	\$1,723,571	\$2,116,725	\$2,278,858	\$2,254,497	\$2,120,873	\$1,767,088	\$1,740,779	\$1,798,425	\$15,800,816
Bottineau	573,311	621,513	619,266	694,344	739,271	539,931	536,966	388,996	4,713,598
Bowman	1,423,174	1,705,659	1,674,731	1,555,392	1,397,567	1,354,758	1,345,232	1,383,873	11,840,386
Burke	2,214,901	2,751,464	2,787,532	2,513,728	2,451,880	2,133,510	2,276,782	2,306,838	19,436,635
Divide	6,264,832	7,066,613	6,874,427	6,924,799	6,957,777	5,853,431	6,311,901	6,012,556	52,266,336
Dunn	10,962,035	14,404,629	14,799,693	14,761,782	14,379,172	14,442,312	12,569,165	13,027,437	109,346,225
Golden Valley	426,149	448,129	495,158	439,014	450,845	436,204	414,761	408,399	3,518,659
McHenry	0	0	0	0	0	0	565	0	565
McKenzie	32,268,575	40,213,405	44,099,369	43,595,320	41,108,973	38,718,523	39,576,799	40,848,274	320,429,238
McLean	0	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0	0
Mountrail	26,559,114	30,824,785	29,215,188	30,144,310	28,569,076	28,047,444	28,538,952	28,031,778	229,930,647
Renville	45,897	73,562	120,740	97,795	86,418	63,119	64,377	60,460	612,368
Slope	3,423	3,888	3,979	4,820	3,454	3,145	3,332	3,210	29,251
Stark	2,862,427	3,315,516	3,246,205	3,405,122	3,134,540	2,667,736	3,065,041	2,846,161	24,542,748
Ward	11,144	9,803	7,814	11,543	9,310	7,999	6,910	794	65,317
Williams	22,165,135	25,450,829	26,716,615	25,856,121	24,109,823	21,520,837	21,536,389	20,507,265	187,863,014
Fort Berthold Reservation	13,549,905	17,134,713	19,293,342	19,818,175	20,316,595	19,336,415	17,404,808	17,804,289	144,658,242
Unallocated	0	0	0	21,876	606	800	0	7,634	30,916
Total	\$121,053,593	\$146,141,233	\$152,232,917	\$152,098,638	\$145,836,180	\$136,893,252	\$135,392,759	\$135,436,389	\$1,125,084,961

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through March 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	Biennium-to-Date Total
Billings	\$3,423,915	\$4,063,709	\$4,327,717	\$4,334,048	\$4,083,657	\$3,392,804	\$3,340,204	\$3,478,495	\$30,444,549
Bottineau	1,407,936	1,554,780	1,511,524	1,633,244	1,729,270	1,242,425	1,227,573	1,135,766	11,442,518
Bowman	4,381,835	5,284,754	5,133,723	4,864,892	4,340,414	4,051,279	4,127,672	4,197,855	36,382,424
Burke	4,271,675	5,138,753	5,174,645	4,695,115	4,542,886	3,962,045	4,198,919	4,245,878	36,229,916
Divide	11,278,468	12,705,684	12,338,616	12,445,257	12,511,453	10,553,674	11,329,773	10,774,075	93,937,000
Dunn	19,690,073	25,790,802	26,379,428	26,410,170	25,736,933	25,866,526	22,559,137	23,333,013	195,766,082
Golden Valley	808,134	846,847	944,433	828,377	839,985	816,348	773,260	769,178	6,626,562
McHenry	9,166	15,503	7,507	10,511	13,102	7,682	8,124	8,841	80,436
McKenzie	58,404,306	72,392,475	78,830,547	78,371,993	73,911,814	69,619,437	71,157,331	73,268,868	575,956,771
McLean	0	0	0	0	0	0	0	0	0
Mercer	767	2	989	2	901	2	860	4	3,527

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	Biennium-to- Date Total
Mountrail	47,563,430	54,963,481	52,027,277	53,736,855	50,850,899	49,918,253	50,776,840	49,909,983	409,747,018
Renville	305,635	436,697	501,468	452,887	418,835	316,166	286,631	331,037	3,049,356
Slope	181,350	203,362	218,800	203,000	197,233	171,878	186,350	158,792	1,520,765
Stark	5,176,466	5,975,353	5,837,296	6,115,588	5,638,840	4,809,833	5,508,518	5,129,879	44,191,773
Ward	29,966	28,281	22,326	28,714	25,938	20,848	19,150	9,810	185,033
Williams	40,080,164	45,803,286	47,822,733	46,446,879	43,305,158	38,678,151	38,595,347	36,757,907	337,489,625
Fort Berthold Reservation	30,862,108	38,811,782	42,177,400	42,038,880	41,030,074	39,338,214	36,276,818	36,263,294	306,798,570
Unallocated	0	0	0	21,876	606	800	0	7,634	30,916
Total	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$2,089,882,841

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through March 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	Biennium-to- Date Total
Legacy fund	\$64,370,737	\$76,184,497	\$78,609,984	\$78,485,734	\$74,578,510	\$69,929,468	\$69,581,856	\$69,458,394	\$581,199,180
Three Affiliated Tribes	13,261,313	19,318,179	21,203,634	21,013,499	20,582,964	19,668,785	18,446,501	18,134,658	151,629,533
Oil and gas research fund	2,440,407	1,703,052	2,114,114	2,179,124	1,563,303	0	0	0	10,000,000
Oil and gas impact grant fund	0	16,395,965	17,019,275	16,988,154	15,948,911	14,707,473	15,401,511	15,503,027	111,964,316
Political subdivisions	9,044,945	52,617,316	35,008,791	31,444,152	27,437,800	25,611,262	25,485,413	25,461,604	232,111,283
Abandoned well reclamation fund	715,111	839,680	866,780	865,427	820,243	766,267	126,493	0	5,000,001
North Dakota heritage fund	715,111	839,680	866,780	865,427	820,243	766,267	768,528	767,487	6,409,523
Foundation aid stabilization fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	11,763,210	98,042,672
Common schools trust fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	11,763,210	98,042,672
Resources trust fund ¹	21,500,738	25,801,304	26,587,915	26,456,093	25,103,917	23,511,368	23,597,591	23,526,420	196,085,346
General fund	94,326,294	54,295,418	51,378,288	0	0	0	0	57,389,158	257,389,158
Property tax relief fund	0	0	23,012,954	77,884,586	77,218,189	74,294,107	73,367,024	16,013,141	341,790,001
Strategic investment and improvements fund	0	219,156	0	0	0	0	0	0	219,156
State disaster fund	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$2,089,882,841

¹The amounts shown for the resources trust fund include transfers to the following:

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	Biennium-to- Date Total
Energy conservation grant fund	\$107,504	\$129,007	\$132,940	\$132,280	\$125,520	\$117,557	\$117,988	\$117,632	\$980,428
Renewable energy development fund	1,075,037	1,290,065	634,898	0	0	0	0	0	3,000,000
Total transfers	\$1,182,541	\$1,419,072	\$767,838	\$132,280	\$125,520	\$117,557	\$117,988	\$117,632	\$3,980,428