

2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through April 2014. Monthly oil tax revenue collections reflect production from two months prior. For example, April 2014 oil tax revenue collections relate to February 2014 oil production.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	Biennium-to- Date Total
Actual collections										
Gross production tax	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$114,979,748	\$114,343,920	\$119,311,250	\$1,084,109,130
Oil extraction tax	121,053,593	146,141,233	152,232,917	152,098,638	145,836,180	136,893,252	135,392,759	135,436,389	141,564,121	1,266,649,082
Total actual collections	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$2,350,758,212
Forecasted collections										
Gross production tax	\$89,090,768	\$92,060,461	\$93,169,623	\$90,164,151	\$93,169,623	\$91,237,534	\$94,278,785	\$94,278,785	\$85,155,032	\$822,604,762
Oil extraction tax	116,713,148	120,603,586	122,056,641	118,119,330	122,056,641	119,525,513	123,509,696	123,509,696	111,557,145	1,077,651,396
Total forecasted collections	\$205,803,916	\$212,664,047	\$215,226,264	\$208,283,481	\$215,226,264	\$210,763,047	\$217,788,481	\$217,788,481	\$196,712,177	\$1,900,256,158
Increase (decrease) over forecast	\$22,071,478	\$61,351,504	\$68,030,165	\$74,354,807	\$53,951,734	\$42,003,318	\$32,584,026	\$31,991,828	\$64,163,194	\$450,502,054
Average daily oil price and oil production	June 2013	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	Biennium-to- Date Average
Production in barrels	821,598	875,736	911,186	932,966	945,182	976,453	926,687	935,126	951,340	919,586
Price per barrel	\$85.79	\$95.78	\$94.11	\$92.96	\$85.16	\$71.42	\$73.47	\$74.20	\$86.89	\$84.42

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through April 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	Biennium-to- Date Total
Billings	\$1,700,344	\$1,946,984	\$2,048,859	\$2,079,551	\$1,962,784	\$1,625,716	\$1,599,425	\$1,680,070	\$1,650,885	\$16,294,618
Bottineau	834,625	933,267	892,258	938,900	989,999	702,494	690,607	746,770	765,237	7,494,157
Bowman	2,958,661	3,579,095	3,458,992	3,309,500	2,942,847	2,696,521	2,782,440	2,813,982	2,919,743	27,461,781
Burke	2,056,774	2,387,289	2,387,113	2,181,387	2,091,006	1,828,535	1,922,137	1,939,040	2,083,649	18,876,930
Divide	5,013,636	5,639,071	5,464,189	5,520,458	5,553,676	4,700,243	5,017,872	4,761,519	4,862,471	46,533,135
Dunn	8,728,038	11,386,173	11,579,735	11,648,388	11,357,761	11,424,214	9,989,972	10,305,576	11,900,854	98,320,711
Golden Valley	381,985	398,718	449,275	389,363	389,140	380,144	358,499	360,779	368,702	3,476,605
McHenry	9,166	15,503	7,507	10,511	13,102	7,682	7,559	8,841	6,122	85,993
McKenzie	26,135,731	32,179,070	34,731,178	34,776,673	32,802,841	30,900,914	31,580,532	32,420,594	32,174,818	287,702,351
McLean	0	0	0	0	0	0	0	0	0	0
Mercer	767	2	989	2	901	2	860	4	0	3,527
Mountrail	21,004,316	24,138,696	22,812,089	23,592,545	22,281,823	21,870,809	22,237,888	21,878,205	22,391,771	202,208,142
Renville	259,738	363,135	380,728	355,092	332,417	253,047	222,254	270,577	273,954	2,710,942
Slope	177,927	199,474	214,821	198,180	193,779	168,733	183,018	155,582	191,863	1,683,377
Stark	2,314,039	2,659,837	2,591,091	2,710,466	2,504,300	2,142,097	2,443,477	2,283,718	2,010,918	21,659,943
Ward	18,822	18,478	14,512	17,171	16,628	12,849	12,240	9,016	6,998	126,714
Williams	17,915,029	20,352,457	21,106,118	20,590,758	19,195,335	17,157,314	17,058,958	16,250,642	17,790,498	167,417,109

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	Biennium-to- Date Total
Fort Berthold Reservation	17,312,203	21,677,069	22,884,058	22,220,705	20,713,479	20,001,799	18,872,010	18,459,005	19,912,767	182,053,095
Total	\$106,821,801	\$127,874,318	\$131,023,512	\$130,539,650	\$123,341,818	\$115,873,113	\$114,979,748	\$114,343,920	\$119,311,250	\$1,084,109,130

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through April 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	Biennium-to- Date Total
Billings	\$1,723,571	\$2,116,725	\$2,278,858	\$2,254,497	\$2,120,873	\$1,767,088	\$1,740,779	\$1,798,425	\$1,749,802	\$17,550,618
Bottineau	573,311	621,513	619,266	694,344	739,271	539,931	536,966	388,996	441,841	5,155,439
Bowman	1,423,174	1,705,659	1,674,731	1,555,392	1,397,567	1,354,758	1,345,232	1,383,873	1,461,622	13,302,008
Burke	2,214,901	2,751,464	2,787,532	2,513,728	2,451,880	2,133,510	2,276,782	2,306,838	2,492,840	21,929,475
Divide	6,264,832	7,066,613	6,874,427	6,924,799	6,957,777	5,853,431	6,311,901	6,012,556	6,136,510	58,402,846
Dunn	10,962,035	14,404,629	14,799,693	14,761,782	14,379,172	14,442,312	12,569,165	13,027,437	15,081,533	124,427,758
Golden Valley	426,149	448,129	495,158	439,014	450,845	436,204	414,761	408,399	423,473	3,942,132
McHenry	0	0	0	0	0	0	565	0	0	565
McKenzie	32,268,575	40,213,405	44,099,369	43,595,320	41,108,973	38,718,523	39,576,799	40,848,274	40,455,466	360,884,704
McLean	0	0	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0	0	0
Mountrail	26,559,114	30,824,785	29,215,188	30,144,310	28,569,076	28,047,444	28,538,952	28,031,778	28,677,201	258,607,848
Renville	45,897	73,562	120,740	97,795	86,418	63,119	64,377	60,460	69,677	682,045
Slope	3,423	3,888	3,979	4,820	3,454	3,145	3,332	3,210	3,794	33,045
Stark	2,862,427	3,315,516	3,246,205	3,405,122	3,134,540	2,667,736	3,065,041	2,846,161	2,488,042	27,030,790
Ward	11,144	9,803	7,814	11,543	9,310	7,999	6,910	794	0	65,317
Williams	22,165,135	25,450,829	26,716,615	25,856,121	24,109,823	21,520,837	21,536,389	20,507,265	22,552,846	210,415,860
Fort Berthold Reservation	13,549,905	17,134,713	19,293,342	19,818,175	20,316,595	19,336,415	17,404,808	17,804,289	19,516,482	164,174,724
Unallocated	0	0	0	21,876	606	800	0	7,634	12,992	43,908
Total	\$121,053,593	\$146,141,233	\$152,232,917	\$152,098,638	\$145,836,180	\$136,893,252	\$135,392,759	\$135,436,389	\$141,564,121	\$1,266,649,082

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through April 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	Biennium-to- Date Total
Billings	\$3,423,915	\$4,063,709	\$4,327,717	\$4,334,048	\$4,083,657	\$3,392,804	\$3,340,204	\$3,478,495	\$3,400,687	\$33,845,236
Bottineau	1,407,936	1,554,780	1,511,524	1,633,244	1,729,270	1,242,425	1,227,573	1,135,766	1,207,078	12,649,596
Bowman	4,381,835	5,284,754	5,133,723	4,864,892	4,340,414	4,051,279	4,127,672	4,197,855	4,381,365	40,763,789
Burke	4,271,675	5,138,753	5,174,645	4,695,115	4,542,886	3,962,045	4,198,919	4,245,878	4,576,489	40,806,405
Divide	11,278,468	12,705,684	12,338,616	12,445,257	12,511,453	10,553,674	11,329,773	10,774,075	10,998,981	104,935,981
Dunn	19,690,073	25,790,802	26,379,428	26,410,170	25,736,933	25,866,526	22,559,137	23,333,013	26,982,387	222,748,469
Golden Valley	808,134	846,847	944,433	828,377	839,985	816,348	773,260	769,178	792,175	7,418,737
McHenry	9,166	15,503	7,507	10,511	13,102	7,682	8,124	8,841	6,122	86,558
McKenzie	58,404,306	72,392,475	78,830,547	78,371,993	73,911,814	69,619,437	71,157,331	73,268,868	72,630,284	648,587,055
McLean	0	0	0	0	0	0	0	0	0	0
Mercer	767	2	989	2	901	2	860	4	0	3,527

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	Biennium-to- Date Total
Mountrail	47,563,430	54,963,481	52,027,277	53,736,855	50,850,899	49,918,253	50,776,840	49,909,983	51,068,972	460,815,990
Renville	305,635	436,697	501,468	452,887	418,835	316,166	286,631	331,037	343,631	3,392,987
Slope	181,350	203,362	218,800	203,000	197,233	171,878	186,350	158,792	195,657	1,716,422
Stark	5,176,466	5,975,353	5,837,296	6,115,588	5,638,840	4,809,833	5,508,518	5,129,879	4,498,960	48,690,733
Ward	29,966	28,281	22,326	28,714	25,938	20,848	19,150	9,810	6,998	192,031
Williams	40,080,164	45,803,286	47,822,733	46,446,879	43,305,158	38,678,151	38,595,347	36,757,907	40,343,344	377,832,969
Fort Berthold Reservation	30,862,108	38,811,782	42,177,400	42,038,880	41,030,074	39,338,214	36,276,818	36,263,294	39,429,249	346,227,819
Unallocated	0	0	0	21,876	606	800	0	7,634	12,992	43,908
Total	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$2,350,758,212

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through April 2014.

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	Biennium-to- Date Total
Legacy fund	\$64,370,737	\$76,184,497	\$78,609,984	\$78,485,734	\$74,578,510	\$69,929,468	\$69,581,856	\$69,458,394	\$72,333,974	\$653,533,154
Three Affiliated Tribes	13,261,313	19,318,179	21,203,634	21,013,499	20,582,964	19,668,785	18,446,501	18,134,658	19,705,835	171,335,368
Oil and gas research fund	2,440,407	1,703,052	2,114,114	2,179,124	1,563,303	0	0	0	0	10,000,000
Oil and gas impact grant fund	0	16,395,965	17,019,275	16,988,154	15,948,911	14,707,473	15,401,511	15,503,027	16,233,508	128,197,824
Political subdivisions	9,044,945	52,617,316	35,008,791	31,444,152	27,437,800	25,611,262	25,485,414	25,461,605	26,219,271	258,330,556
Abandoned well reclamation fund	715,111	839,680	866,780	865,427	820,243	766,267	126,492	0	0	5,000,000
North Dakota heritage fund	715,111	839,680	866,780	865,427	820,243	766,267	768,528	767,487	797,924	7,207,447
Foundation aid stabilization fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	11,763,210	12,204,764	110,247,436
Common schools trust fund	10,750,369	12,900,652	13,293,957	13,228,046	12,551,959	11,755,684	11,798,795	11,763,210	12,204,764	110,247,436
Resources trust fund ¹	21,500,738	25,801,304	26,587,915	26,456,093	25,103,917	23,511,368	23,597,591	23,526,420	24,409,527	220,494,873
General fund	94,326,294	54,295,418	51,378,288	0	0	0	0	57,389,158	42,610,842	300,000,000
Property tax relief fund	0	0	23,012,954	77,884,586	77,218,189	74,294,107	73,367,024	16,013,140	0	341,790,000
Strategic investment and improvements fund	0	219,156	0	0	0	0	0	0	34,154,962	34,374,118
State disaster fund	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$227,875,394	\$274,015,551	\$283,256,429	\$282,638,288	\$269,177,998	\$252,766,365	\$250,372,507	\$249,780,309	\$260,875,371	\$2,350,758,212

¹The amounts shown for the resources trust fund include transfers to the following:

	August 2013	September 2013	October 2013	November 2013	December 2013	January 2014	February 2014	March 2014	April 2014	Biennium-to- Date Total
Energy conservation grant fund	\$107,504	\$129,007	\$132,940	\$132,280	\$125,520	\$117,557	\$117,988	\$117,632	\$122,048	\$1,102,476
Renewable energy development fund	1,075,037	1,290,065	634,898	0	0	0	0	0	0	3,000,000
Total transfers	\$1,182,541	\$1,419,072	\$767,838	\$132,280	\$125,520	\$117,557	\$117,988	\$117,632	\$122,048	\$4,102,476