

2013-15 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2013 through January 2015. Monthly oil tax revenue collections reflect production from two months prior. For example, January 2015 oil tax revenue collections relate to November 2014 oil production.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	Biennium-to- Date Total
Actual collections								
Gross production tax	\$1,492,918,264	\$147,026,175	\$151,471,984	\$143,355,214	\$137,789,582	\$129,896,216	\$115,524,700	\$2,317,982,135
Oil extraction tax	1,754,679,344	175,530,949	181,851,708	171,415,002	165,496,113	155,279,320	138,551,127	2,742,803,563
Total actual collections	\$3,247,597,608	\$322,557,124	\$333,323,692	\$314,770,216	\$303,285,695	\$285,175,536	\$254,075,827	\$5,060,785,698
Forecasted collections								
Gross production tax	\$1,102,399,866	\$97,320,036	\$100,564,037	\$100,564,037	\$97,320,036	\$100,564,037	\$97,320,036	\$1,696,052,085
Oil extraction tax	1,444,196,301	127,493,880	131,743,676	131,743,676	127,493,880	131,743,676	127,493,880	2,221,908,969
Total forecasted collections	\$2,546,596,167	\$224,813,916	\$232,307,713	\$232,307,713	\$224,813,916	\$232,307,713	\$224,813,916	\$3,917,961,054
Increase (decrease) over forecast	\$701,001,441	\$97,743,208	\$101,015,979	\$82,462,503	\$78,471,779	\$52,867,823	\$29,261,911	\$1,142,824,644
Average daily oil price and oil production								
Production in barrels	941,491	1,092,519	1,114,421	1,132,241	1,186,228	1,183,515	1,187,206	1,010,779
Price per barrel	\$85.04	\$90.03	\$86.20	\$78.46	\$74.85	\$68.94	\$60.16	\$82.17

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2013 through January 2015.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	Biennium-to- Date Total
Billings	\$21,559,320	\$1,796,908	\$2,052,657	\$1,807,454	\$1,685,308	\$1,429,524	\$1,455,828	\$31,786,999
Bottineau	10,264,860	985,871	910,398	873,830	852,271	849,710	679,489	15,416,429
Bowman	36,837,770	3,238,310	3,071,031	2,755,275	2,555,510	2,428,344	2,067,661	52,953,901
Burke	26,236,731	2,359,032	2,351,269	2,237,076	2,319,225	1,805,143	2,318,171	39,626,647
Divide	62,963,821	5,739,234	5,747,132	5,168,782	4,706,711	4,385,204	4,686,499	93,397,383
Dunn	139,829,320	14,123,776	14,519,428	13,204,937	12,966,192	11,630,833	10,742,254	217,016,740
Golden Valley	4,621,529	382,329	371,495	259,963	299,943	315,161	206,904	6,457,324
McHenry	113,133	10,259	9,776	6,583	6,669	5,757	4,171	156,348
McKenzie	404,355,896	42,340,049	46,295,916	43,685,867	42,897,759	40,456,803	37,354,182	657,386,472
McLean	0	0	0	0	0	0	0	0
Mercer	3,527	1	575	(1)	0	0	0	4,102
Mountrail	275,755,314	27,913,067	27,941,282	26,412,114	25,095,148	21,315,244	18,173,907	422,606,076
Renville	3,644,969	296,729	309,983	264,057	258,545	255,737	205,803	5,235,823
Slope	2,245,052	168,402	179,674	157,712	143,715	110,510	116,798	3,121,863
Stark	29,845,380	2,931,522	2,471,961	2,534,670	2,698,255	2,355,215	1,816,111	44,653,114
Ward	164,483	15,842	10,917	8,682	9,513	8,383	7,890	225,710
Williams	227,667,860	21,898,191	22,300,338	19,364,356	20,246,651	17,862,571	17,049,395	346,389,362

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	Biennium-to- Date Total
Fort Berthold Reservation	246,809,299	22,826,653	22,928,152	24,613,857	21,048,167	24,682,077	18,639,637	381,547,842
Total	\$1,492,918,264	\$147,026,175	\$151,471,984	\$143,355,214	\$137,789,582	\$129,896,216	\$115,524,700	\$2,317,982,135

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2013 through January 2015.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	Biennium-to- Date Total
Billings	\$23,025,551	\$1,894,838	\$2,223,592	\$2,062,953	\$1,821,628	\$1,555,452	\$1,588,809	\$34,172,823
Bottineau	6,444,572	239,196	476,454	405,024	415,958	382,084	332,399	8,695,687
Bowman	18,164,029	1,581,116	1,463,371	1,291,095	1,219,289	1,117,225	974,872	25,810,997
Burke	30,720,796	2,791,129	2,777,595	2,668,563	2,739,778	2,119,571	2,815,878	46,633,310
Divide	78,940,453	7,124,065	7,110,864	6,230,667	5,733,600	5,354,738	5,804,317	116,298,704
Dunn	177,101,460	17,800,996	18,298,816	16,588,735	16,196,496	14,539,455	13,459,930	273,985,888
Golden Valley	5,246,718	429,556	407,649	295,280	330,796	358,311	237,687	7,305,997
McHenry	(3)	0	0	0	0	0	0	(3)
McKenzie	508,107,312	53,184,355	58,354,320	54,856,571	53,589,376	50,414,562	46,388,539	824,895,035
McLean	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0
Mountrail	352,874,501	35,688,972	35,701,581	33,574,299	31,675,336	27,005,079	22,742,038	539,261,806
Renville	923,390	80,387	79,356	68,225	70,152	66,934	55,136	1,343,580
Slope	29,828	2,609	2,526	1,161	1,110	1,012	0	38,246
Stark	37,205,154	3,675,008	3,071,558	3,149,757	3,371,605	2,920,991	2,231,044	55,625,117
Ward	83,916	12,203	3,917	2,783	4,514	3,998	4,118	115,449
Williams	286,713,546	27,604,011	28,079,056	24,161,610	25,155,456	22,260,618	21,127,334	435,101,631
Fort Berthold Reservation	229,001,977	23,402,334	23,735,973	26,042,527	23,141,481	26,716,311	20,136,173	372,176,776
Unallocated	96,144	20,174	65,080	15,752	29,538	462,979	652,853	1,342,520
Total	\$1,754,679,344	\$175,530,949	\$181,851,708	\$171,415,002	\$165,496,113	\$155,279,320	\$138,551,127	\$2,742,803,563

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2013 through January 2015.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	Biennium-to- Date Total
Billings	\$44,584,871	\$3,691,746	\$4,276,249	\$3,870,407	\$3,506,936	\$2,984,976	\$3,044,637	\$65,959,822
Bottineau	16,709,432	1,225,067	1,386,852	1,278,854	1,268,229	1,231,794	1,011,888	24,112,116
Bowman	55,001,799	4,819,426	4,534,402	4,046,370	3,774,799	3,545,569	3,042,533	78,764,898
Burke	56,957,527	5,150,161	5,128,864	4,905,639	5,059,003	3,924,714	5,134,049	86,259,957
Divide	141,904,274	12,863,299	12,857,996	11,399,449	10,440,311	9,739,942	10,490,816	209,696,087
Dunn	316,930,780	31,924,772	32,818,244	29,793,672	29,162,688	26,170,288	24,202,184	491,002,628
Golden Valley	9,868,247	811,885	779,144	555,243	630,739	673,472	444,591	13,763,321
McHenry	113,130	10,259	9,776	6,583	6,669	5,757	4,171	156,345

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	Biennium-to- Date Total
McKenzie	912,463,208	95,524,404	104,650,236	98,542,438	96,487,135	90,871,365	83,742,721	1,482,281,507
McLean	0	0	0	0	0	0	0	0
Mercer	3,527	1	575	(1)	0	0	0	4,102
Mountrail	628,629,815	63,602,039	63,642,863	59,986,413	56,770,484	48,320,323	40,915,945	961,867,882
Renville	4,568,359	377,116	389,339	332,282	328,697	322,671	260,939	6,579,403
Slope	2,274,880	171,011	182,200	158,873	144,825	111,522	116,798	3,160,109
Stark	67,050,534	6,606,530	5,543,519	5,684,427	6,069,860	5,276,206	4,047,155	100,278,231
Ward	248,399	28,045	14,834	11,465	14,027	12,381	12,008	341,159
Williams	514,381,406	49,502,202	50,379,394	43,525,966	45,402,107	40,123,189	38,176,729	781,490,993
Fort Berthold Reservation	475,811,276	46,228,987	46,664,125	50,656,384	44,189,648	51,398,388	38,775,810	753,724,618
Unallocated	96,144	20,174	65,080	15,752	29,538	462,979	652,853	1,342,520
Total	\$3,247,597,608	\$322,557,124	\$333,323,692	\$314,770,216	\$303,285,695	\$285,175,536	\$254,075,827	\$5,060,785,698

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2013 through January 2015.

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	Biennium-to- Date Total
Legacy fund ¹	\$926,635,943	\$113,720,871	\$111,467,779	\$109,890,502	\$110,633,293	\$102,857,902	\$93,030,326	\$1,568,236,616
Three Affiliated Tribes	236,109,911	23,114,976	23,331,193	25,326,376	22,102,943	25,695,877	19,405,714	375,086,990
Oil and gas research fund	10,000,000	0	0	0	0	0	0	10,000,000
Oil and gas impact grant fund	185,522,434	19,941,841	20,853,120	13,682,605	0	0	0	240,000,000
Political subdivisions	346,038,583	31,298,467	56,975,900	36,630,445	32,903,944	28,472,402	25,340,461	557,660,202
Abandoned well reclamation fund	5,000,000	993,848	1,010,542	950,274	934,448	840,398	270,491	10,000,001
North Dakota heritage fund	9,960,556	993,848	1,029,041	949,578	933,814	841,740	774,976	15,483,553
Foundation aid stabilization fund	152,567,738	15,212,861	15,811,573	14,537,247	14,235,463	12,856,301	11,841,495	237,062,678
Common schools trust fund	152,567,738	15,212,861	15,811,573	14,537,247	14,235,463	12,856,301	11,841,495	237,062,678
Resources trust fund ²	305,135,475	30,425,723	31,623,147	29,074,495	28,470,926	25,712,602	23,682,991	474,125,359
General fund	300,000,000	0	0	0	0	0	0	300,000,000
Property tax relief fund	341,790,000	0	0	0	0	0	0	341,790,000
Strategic investment and improvements fund ¹	254,269,230	71,641,828	55,409,824	69,191,447	78,835,401	75,042,013	67,887,878	672,277,621
State disaster fund	22,000,000	0	0	0	0	0	0	22,000,000
Total oil tax allocations	\$3,247,597,608	\$322,557,124	\$333,323,692	\$314,770,216	\$303,285,695	\$285,175,536	\$254,075,827	\$5,060,785,698

¹The amounts shown for the legacy fund and strategic investment and improvements fund reflect the following transfers from the strategic investment and improvements fund that occurred when the strategic investment and improvements fund unobligated balance was in excess of \$300 million:

	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	Biennium-to- Date Total
Transfers to legacy fund	\$23,492,658	\$23,880,609	\$18,469,941	\$23,063,816	\$26,278,467	\$25,014,004	\$22,629,293	\$162,828,788
² The amounts shown for the resources trust fund include transfers to the following:								
	Fiscal Year 2014	August 2014	September 2014	October 2014	November 2014	December 2014	January 2015	Biennium-to- Date Total
Energy conservation grant fund	\$1,200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$1,200,000
Renewable energy development fund	3,000,000	0	0	0	0	0	0	3,000,000
Total transfers	\$4,200,000	\$0	\$0	\$0	\$0	\$0	\$0	\$4,200,000