

2015-17 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2015 through September 2015. Monthly oil tax revenue collections reflect production from two months prior. For example, September 2015 oil tax revenue collections relate to July 2015 oil production. Actual oil prices reflect Flint Hills Resources (FHR) posted prices and West Texas Intermediate (WTI) posted prices.

	August 2015	September 2015	Biennium-to-Date Total
Actual collections			
Gross production tax	\$95,364,418	\$82,342,580	\$177,706,998
Oil extraction tax	93,764,109	84,390,468	178,154,577
Total actual collections	\$189,128,527	\$166,733,048	\$355,861,575
Forecasted collections			
Gross production tax	\$66,480,480	\$70,758,864	\$137,239,344
Oil extraction tax	13,850,100	14,741,430	28,591,530
Total forecasted collections	\$80,330,580	\$85,500,294	\$165,830,874
Increase (decrease) over forecast	\$108,797,947	\$81,232,754	\$190,030,701
Average daily oil price and oil production	June 2015	July 2015	Biennium-to-Date Average
Production in barrels	1,211,328	1,201,920	1,206,624
Price per barrel - FHR	\$47.73	\$39.41	\$43.57
Price per barrel - WTI	\$59.83	\$50.93	\$55.38

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2015 through September 2015.

	August 2015	September 2015	Biennium-to-Date Total
Billings	\$1,176,030	\$962,158	\$2,138,188
Bottineau	475,878	373,068	848,946
Bowman	1,597,576	1,359,045	2,956,621
Burke	1,216,339	1,002,396	2,218,735
Divide	3,192,232	2,630,443	5,822,675
Dunn	9,228,230	8,373,724	17,601,954
Golden Valley	157,331	146,467	303,798
McHenry	15,353	12,078	27,431
McKenzie	31,750,942	26,961,357	58,712,299
McLean	0	0	0
Mercer	0	0	0
Mountrail	14,525,139	12,501,490	27,026,629
Renville	158,111	137,246	295,357
Slope	84,358	67,078	151,436
Stark	1,227,648	995,822	2,223,470
Ward	7,963	7,708	15,671
Williams	16,584,609	14,103,527	30,688,136
Fort Berthold Reservation	13,966,679	12,708,973	26,675,652
Total	\$95,364,418	\$82,342,580	\$177,706,998

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2015 through September 2015.

	August 2015	September 2015	Biennium-to-Date Total
Billings	\$1,097,533	\$836,981	\$1,934,514
Bottineau	196,298	143,436	339,734
Bowman	503,210	610,598	1,113,808
Burke	1,240,565	1,004,933	2,245,498
Divide	3,191,326	2,716,747	5,908,073
Dunn	9,314,250	8,233,300	17,547,550

	August 2015	September 2015	Biennium-to-Date Total
Golden Valley	76,550	145,274	221,824
McHenry	4,702	4,110	8,812
McKenzie	30,905,877	28,390,960	59,296,837
McLean	0	0	0
Mercer	0	0	0
Mountrail	15,426,857	13,813,491	29,240,348
Renville	38,183	35,406	73,589
Slope	389	0	389
Stark	1,381,731	1,122,586	2,504,317
Ward	6,974	5,555	12,529
Williams	15,716,425	13,760,778	29,477,203
Fort Berthold Reservation	14,639,572	13,537,475	28,177,047
Unallocated	23,667	28,838	52,505
Total	\$93,764,109	\$84,390,468	\$178,154,577

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2015 through September 2015.

	August 2015	September 2015	Biennium-to-Date Total
Billings	\$2,273,563	\$1,799,139	\$4,072,702
Bottineau	672,176	516,504	1,188,680
Bowman	2,100,786	1,969,643	4,070,429
Burke	2,456,904	2,007,329	4,464,233
Divide	6,383,558	5,347,190	11,730,748
Dunn	18,542,480	16,607,024	35,149,504
Golden Valley	233,881	291,741	525,622
McHenry	20,055	16,188	36,243
McKenzie	62,656,819	55,352,317	118,009,136
McLean	0	0	0
Mercer	0	0	0
Mountrail	29,951,996	26,314,981	56,266,977
Renville	196,294	172,652	368,946
Slope	84,747	67,078	151,825
Stark	2,609,379	2,118,408	4,727,787
Ward	14,937	13,263	28,200
Williams	32,301,034	27,864,305	60,165,339
Fort Berthold Reservation	28,606,251	26,246,448	54,852,699
Unallocated	23,667	28,838	52,505
Total	\$189,128,527	\$166,733,048	\$355,861,575

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2015 through September 2015.

	August 2015	September 2015	Biennium-to-Date Total
Legacy fund	\$52,445,900	\$46,082,947	\$98,528,847
Three Affiliated Tribes	14,308,325	13,123,224	27,431,549
Oil and gas research fund	1,792,695	926,704	2,719,399
Oil and gas impact grant fund	66,453,309	27,350,200	93,803,509
Political subdivisions	21,176,944	43,190,388	64,367,332
Abandoned well reclamation fund	0	6,047,182	6,047,182
North Dakota outdoor heritage fund	650,406	557,069	1,207,475
Foundation aid stabilization fund	650,599	1,114,138	1,764,737
Common schools trust fund	7,912,454	7,085,299	14,997,753
Resources trust fund ¹	7,912,454	7,085,299	14,997,753
General fund	15,824,908	14,170,598	29,995,506
Tax relief fund	0	0	0
Strategic investment and improvements fund	533	0	533

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	August 2015	September 2015	Biennium-to-Date Total
Political subdivision allocation fund	0	0	0
State disaster relief fund	0	0	0
Total oil tax allocations	\$189,128,527	\$166,733,048	\$355,861,575

¹The amounts shown for the resources trust fund include transfers to the following:

	August 2015	September 2015	Biennium-to-Date Total
Energy conservation grant fund	\$79,125	\$70,853	\$149,978
Renewable energy development fund	791,245	708,530	1,499,775
Infrastructure revolving loan fund - Water	791,245	708,530	1,499,775
Total transfers	\$1,661,615	\$1,487,913	\$3,149,528