

## 2015-17 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

### SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2015 through October 2015. Monthly oil tax revenue collections reflect production from two months prior. For example, October 2015 oil tax revenue collections relate to August 2015 oil production. Actual oil prices reflect Flint Hills Resources (FHR) posted prices and West Texas Intermediate (WTI) posted prices.

	August 2015	September 2015	October 2015	Biennium-to-Date Total
<b>Actual collections</b>				
Gross production tax	\$95,364,418	\$82,342,580	\$64,881,394	\$242,588,392
Oil extraction tax	93,764,109	84,390,468	64,399,990	242,554,567
Total actual collections	\$189,128,527	\$166,733,048	\$129,281,384	\$485,142,959
<b>Forecasted collections</b>				
Gross production tax	\$66,480,480	\$70,758,864	\$72,461,136	\$209,700,480
Oil extraction tax	13,850,100	14,741,430	15,096,070	43,687,600
Total forecasted collections	\$80,330,580	\$85,500,294	\$87,557,206	\$253,388,080
<b>Increase (decrease) over forecast</b>	\$108,797,947	\$81,232,754	\$41,724,178	\$231,754,879
<b>Average daily oil price and oil production</b>	<b>June 2015</b>	<b>July 2015</b>	<b>August 2015</b>	<b>Biennium-to-Date Average</b>
Production in barrels	1,211,328	1,206,996	1,186,444	1,201,589
Price per barrel - FHR	\$47.73	\$39.41	\$29.52	\$38.89
Price per barrel - WTI	\$59.83	\$50.93	\$42.89	\$51.22

### OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2015 through October 2015.

	August 2015	September 2015	October 2015	Biennium-to-Date Total
Billings	\$1,176,030	\$962,158	\$682,396	\$2,820,584
Bottineau	475,878	373,068	270,890	1,119,836
Bowman	1,597,576	1,359,045	1,135,400	4,092,021
Burke	1,216,339	1,002,396	853,963	3,072,698
Divide	3,192,232	2,630,443	1,926,211	7,748,886
Dunn	9,228,230	8,373,724	6,786,940	24,388,894
Golden Valley	157,331	146,467	114,345	418,143
McHenry	15,353	12,078	7,530	34,961
McKenzie	31,750,942	26,961,357	20,621,713	79,334,012
McLean	0	0	0	0
Mercer	0	0	0	0
Mountrail	14,525,139	12,501,490	9,839,092	36,865,721
Renville	158,111	137,246	101,233	396,590
Slope	84,358	67,078	56,573	208,009
Stark	1,227,648	995,822	721,585	2,945,055
Ward	7,963	7,708	4,646	20,317
Williams	16,584,609	14,103,527	11,608,962	42,297,098
Fort Berthold Reservation	13,966,679	12,708,973	10,149,915	36,825,567
<b>Total</b>	<b>\$95,364,418</b>	<b>\$82,342,580</b>	<b>\$64,881,394</b>	<b>\$242,588,392</b>

### OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2015 through October 2015.

	August 2015	September 2015	October 2015	Biennium-to-Date Total
Billings	\$1,097,533	\$836,981	\$595,830	\$2,530,344
Bottineau	196,298	143,436	105,177	444,911
Bowman	503,210	610,598	460,394	1,574,202
Burke	1,240,565	1,004,933	676,385	2,921,883
Divide	3,191,326	2,716,747	1,999,590	7,907,663
Dunn	9,314,250	8,233,300	6,876,951	24,424,501

	August 2015	September 2015	October 2015	Biennium-to-Date Total
Golden Valley	76,550	145,274	85,140	306,964
McHenry	4,702	4,110	2,482	11,294
McKenzie	30,905,877	28,390,960	20,838,092	80,134,929
McLean	0	0	0	0
Mercer	0	0	0	0
Mountrail	15,426,857	13,813,491	10,212,494	39,452,842
Renville	38,183	35,406	(3,292)	70,297
Slope	389	0	0	389
Stark	1,381,731	1,122,586	505,373	3,009,690
Ward	6,974	5,555	2,573	15,102
Williams	15,716,425	13,760,778	11,087,594	40,564,797
Fort Berthold Reservation	14,639,572	13,537,475	10,937,144	39,114,191
Unallocated	23,667	28,838	18,063	70,568
<b>Total</b>	<b>\$93,764,109</b>	<b>\$84,390,468</b>	<b>\$64,399,990</b>	<b>\$242,554,567</b>

### TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2015 through October 2015.

	August 2015	September 2015	October 2015	Biennium-to-Date Total
Billings	\$2,273,563	\$1,799,139	\$1,278,226	\$5,350,928
Bottineau	672,176	516,504	376,067	1,564,747
Bowman	2,100,786	1,969,643	1,595,794	5,666,223
Burke	2,456,904	2,007,329	1,530,348	5,994,581
Divide	6,383,558	5,347,190	3,925,801	15,656,549
Dunn	18,542,480	16,607,024	13,663,891	48,813,395
Golden Valley	233,881	291,741	199,485	725,107
McHenry	20,055	16,188	10,012	46,255
McKenzie	62,656,819	55,352,317	41,459,805	159,468,941
McLean	0	0	0	0
Mercer	0	0	0	0
Mountrail	29,951,996	26,314,981	20,051,586	76,318,563
Renville	196,294	172,652	97,941	466,887
Slope	84,747	67,078	56,573	208,398
Stark	2,609,379	2,118,408	1,226,958	5,954,745
Ward	14,937	13,263	7,219	35,419
Williams	32,301,034	27,864,305	22,696,556	82,861,895
Fort Berthold Reservation	28,606,251	26,246,448	21,087,059	75,939,758
Unallocated	23,667	28,838	18,063	70,568
<b>Total</b>	<b>\$189,128,527</b>	<b>\$166,733,048</b>	<b>\$129,281,384</b>	<b>\$485,142,959</b>

### OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2015 through October 2015.

	August 2015	September 2015	October 2015	Biennium-to-Date Total
Legacy fund	\$52,445,900	\$46,082,947	\$35,621,356	\$134,150,203
Three Affiliated Tribes	14,308,325	13,123,224	10,543,530	37,975,079
Oil and gas research fund	1,792,695	926,704	938,220	3,657,619
Oil and gas impact grant fund	66,453,309	27,350,200	31,858,830	125,662,339
Political subdivisions	21,176,944	43,190,388	24,196,348	88,563,680
Abandoned well reclamation fund	0	6,047,182	3,424,407	9,471,589
North Dakota outdoor heritage fund	650,406	557,069	437,852	1,645,327
Foundation aid stabilization fund	650,599	1,114,138	875,704	2,640,441
Common schools trust fund	7,912,454	7,085,299	5,346,284	20,344,037
Resources trust fund <sup>1</sup>	7,912,454	7,085,299	5,346,284	20,344,037
General fund	15,824,908	14,170,598	10,692,569	40,688,075
Tax relief fund	0	0	0	0

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	<b>August 2015</b>	<b>September 2015</b>	<b>October 2015</b>	<b>Biennium-to-Date Total</b>
Strategic investment and improvements fund	533	0	0	533
Political subdivision allocation fund	0	0		0
State disaster relief fund	0	0		0
Total oil tax allocations	\$189,128,527	\$166,733,048	\$129,281,384	\$485,142,959

<sup>1</sup>The amounts shown for the resources trust fund include transfers to the following:

	<b>August 2015</b>	<b>September 2015</b>	<b>October 2015</b>	<b>Biennium-to-Date Total</b>
Energy conservation grant fund	\$79,125	\$70,853	\$53,463	\$203,441
Renewable energy development fund	791,245	708,530	534,628	2,034,403
Infrastructure revolving loan fund - Water	791,245	708,530	534,628	2,034,403
Total transfers	\$1,661,615	\$1,487,913	\$1,122,719	\$4,272,247