

2015-17 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

SUMMARY OF OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections, oil production, and oil prices for the period August 2015 through February 2016. Monthly oil tax revenue collections reflect production from 2 months prior. For example, February 2016 oil tax revenue collections relate to December 2015 oil production. Actual oil prices reflect Flint Hills Resources (FHR) posted prices and West Texas Intermediate (WTI) posted prices.

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	Biennium-to- Date Total
Actual collections								
Gross production tax	\$95,364,418	\$82,342,580	\$64,881,394	\$63,796,649	\$70,276,500	\$66,816,350	\$55,026,047	\$498,503,938
Oil extraction tax	93,764,109	84,390,468	64,399,990	66,241,723	76,470,120	72,385,818	59,145,189	516,797,417
Total actual collections	\$189,128,527	\$166,733,048	\$129,281,384	\$130,038,372	\$146,746,620	\$139,202,168	\$114,171,236	\$1,015,301,355
Forecasted collections								
Gross production tax	\$66,480,480	\$70,758,864	\$72,461,136	\$71,406,720	\$74,965,440	\$73,687,680	\$77,060,544	\$506,820,864
Oil extraction tax	13,850,100	14,741,430	15,096,070	14,876,400	15,617,800	15,351,600	97,931,108	187,464,508
Total forecasted collections	\$80,330,580	\$85,500,294	\$87,557,206	\$86,283,120	\$90,583,240	\$89,039,280	\$174,991,652	\$694,285,372
Increase (decrease) over forecast	\$108,797,947	\$81,232,754	\$41,724,178	\$43,755,252	\$56,163,380	\$50,162,888	(\$60,820,416)	\$321,015,983
Average daily oil price and oil production	June 2015	July 2015	August 2015	September 2015	October 2015	November 2015	December 2015	Biennium-to- Date Average
Production in barrels	1,211,328	1,206,996	1,187,631	1,162,159	1,171,119	1,181,787	1,152,280	1,181,900
Price per barrel - FHR	\$47.73	\$39.41	\$29.52	\$31.17	\$34.37	\$32.16	\$26.75	\$34.44
Price per barrel - WTI	\$59.83	\$50.93	\$42.89	\$45.47	\$46.25	\$42.92	\$37.33	\$46.52

OIL AND GAS GROSS PRODUCTION TAX COLLECTIONS

The schedule below provides information on oil and gas gross production tax collections in each county and the Fort Berthold Reservation for the period August 2015 through February 2016.

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	Biennium-to- Date Total
Billings	\$1,176,030	\$962,158	\$682,396	\$686,643	\$741,687	\$604,414	\$513,253	\$5,366,581
Bottineau	475,878	373,068	270,890	278,408	314,644	256,208	234,197	2,203,293
Bowman	1,597,576	1,359,045	1,135,400	1,145,429	1,228,534	1,179,110	933,200	8,578,294
Burke	1,216,339	1,002,396	853,963	767,529	913,683	743,852	652,614	6,150,376
Divide	3,192,232	2,630,443	1,926,211	1,623,880	2,032,105	2,091,239	1,430,689	14,926,799
Dunn	9,228,230	8,373,724	6,786,940	5,864,569	8,248,130	6,918,219	5,894,966	51,314,778
Golden Valley	157,331	146,467	114,345	113,689	108,298	108,466	91,807	840,403
McHenry	15,353	12,078	7,530	6,854	9,276	7,898	5,262	64,251
McKenzie	31,750,942	26,961,357	20,621,713	22,314,073	21,659,229	22,388,126	18,155,350	163,850,790
McLean	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0
Mountrail	14,525,139	12,501,490	9,839,092	9,920,478	10,730,709	10,051,821	8,146,303	75,715,032
Renville	158,111	137,246	101,233	108,586	111,659	95,180	82,810	794,825
Slope	84,358	67,078	56,573	60,042	66,028	59,303	51,922	445,304

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	Biennium-to- Date Total
Stark	1,227,648	995,822	721,585	793,408	782,046	496,503	497,315	5,514,327
Ward	7,963	7,708	4,646	5,102	2,616	2,384	2,855	33,274
Williams	16,584,609	14,103,527	11,608,962	11,584,000	12,667,141	11,588,389	10,180,486	88,317,114
Fort Berthold Reservation	13,966,679	12,708,973	10,149,915	8,523,959	10,660,715	10,225,238	8,153,018	74,388,497
Total	\$95,364,418	\$82,342,580	\$64,881,394	\$63,796,649	\$70,276,500	\$66,816,350	\$55,026,047	\$498,503,938

OIL EXTRACTION TAX COLLECTIONS

The schedule below provides information on oil extraction tax collections in each county and the Fort Berthold Reservation for the period August 2015 through February 2016.

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	Biennium-to- Date Total
Billings	\$1,097,533	\$836,981	\$595,830	\$683,774	\$766,880	\$562,666	\$471,153	\$5,014,817
Bottineau	196,298	143,436	105,177	41,247	128,022	(15,708)	104,455	702,927
Bowman	503,210	610,598	460,394	493,807	607,032	546,719	439,985	3,661,745
Burke	1,240,565	1,004,933	676,385	678,550	963,105	757,851	624,648	5,946,037
Divide	3,191,326	2,716,747	1,999,590	1,557,450	1,768,314	2,170,484	1,513,771	14,917,682
Dunn	9,314,250	8,233,300	6,876,951	5,990,925	9,029,255	7,819,052	6,598,032	53,861,765
Golden Valley	76,550	145,274	85,140	114,666	119,278	113,065	87,372	741,345
McHenry	4,702	4,110	2,482	2,326	2,858	2,379	1,707	20,564
McKenzie	30,905,877	28,390,960	20,838,092	24,083,394	23,846,050	24,617,327	19,589,179	172,270,879
McLean	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0
Mountrail	15,426,857	13,813,491	10,212,494	10,998,648	12,685,632	11,313,881	9,340,514	83,791,517
Renville	38,183	35,406	(3,292)	32,970	36,287	30,347	22,700	192,601
Slope	389	0	0	0	0	0	0	389
Stark	1,381,731	1,122,586	505,373	900,949	912,572	498,081	517,874	5,839,166
Ward	6,974	5,555	2,573	4,243	1,118	328	1,426	22,217
Williams	15,716,425	13,760,778	11,087,594	11,680,675	13,800,210	12,690,054	11,163,002	89,898,738
Fort Berthold Reservation	14,639,572	13,537,475	10,937,144	8,964,363	11,787,469	11,274,723	8,666,082	79,806,828
Unallocated	23,667	28,838	18,063	13,736	16,038	4,569	3,289	108,200
Total	\$93,764,109	\$84,390,468	\$64,399,990	\$66,241,723	\$76,470,120	\$72,385,818	\$59,145,189	\$516,797,417

TOTAL OIL TAX REVENUE COLLECTIONS

The schedule below provides information on the total oil tax revenue collections in each county and the Fort Berthold Reservation for the period August 2015 through February 2016.

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	Biennium-to- Date Total
Billings	\$2,273,563	\$1,799,139	\$1,278,226	\$1,370,417	\$1,508,567	\$1,167,080	\$984,406	\$10,381,398
Bottineau	672,176	516,504	376,067	319,655	442,666	240,500	338,652	2,906,220
Bowman	2,100,786	1,969,643	1,595,794	1,639,236	1,835,566	1,725,829	1,373,185	12,240,039

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	Biennium-to- Date Total
Burke	2,456,904	2,007,329	1,530,348	1,446,079	1,876,788	1,501,703	1,277,262	12,096,413
Divide	6,383,558	5,347,190	3,925,801	3,181,330	3,800,419	4,261,723	2,944,460	29,844,481
Dunn	18,542,480	16,607,024	13,663,891	11,855,494	17,277,385	14,737,271	12,492,998	105,176,543
Golden Valley	233,881	291,741	199,485	228,355	227,576	221,531	179,179	1,581,748
McHenry	20,055	16,188	10,012	9,180	12,134	10,277	6,969	84,815
McKenzie	62,656,819	55,352,317	41,459,805	46,397,467	45,505,279	47,005,453	37,744,529	336,121,669
McLean	0	0	0	0	0	0	0	0
Mercer	0	0	0	0	0	0	0	0
Mountrail	29,951,996	26,314,981	20,051,586	20,919,126	23,416,341	21,365,702	17,486,817	159,506,549
Renville	196,294	172,652	97,941	141,556	147,946	125,527	105,510	987,426
Slope	84,747	67,078	56,573	60,042	66,028	59,303	51,922	445,693
Stark	2,609,379	2,118,408	1,226,958	1,694,357	1,694,618	994,584	1,015,189	11,353,493
Ward	14,937	13,263	7,219	9,345	3,734	2,712	4,281	55,491
Williams	32,301,034	27,864,305	22,696,556	23,264,675	26,467,351	24,278,443	21,343,488	178,215,852
Fort Berthold Reservation	28,606,251	26,246,448	21,087,059	17,488,322	22,448,184	21,499,961	16,819,100	154,195,325
Unallocated	23,667	28,838	18,063	13,736	16,038	4,569	3,289	108,200
Total	\$189,128,527	\$166,733,048	\$129,281,384	\$130,038,372	\$146,746,620	\$139,202,168	\$114,171,236	\$1,015,301,355

OIL TAX REVENUE ALLOCATIONS

The schedule below provides information on total oil and gas gross production tax and oil extraction tax collections allocated to state funds, the Three Affiliated Tribes, and political subdivisions for the period August 2015 through February 2016.

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	Biennium-to- Date Total
Legacy fund	\$52,445,900	\$46,082,947	\$35,621,356	\$36,388,263	\$40,656,758	\$38,535,656	\$31,728,506	\$281,459,386
Three Affiliated Tribes	14,308,325	13,123,224	10,543,530	8,744,161	11,224,092	10,749,980	8,409,550	77,102,862
Oil and gas research fund	1,792,695	926,704	938,220	959,016	1,080,774	1,032,110	858,180	7,587,699
Oil and gas impact grant fund	0	6,047,182	3,424,407	3,519,660	4,284,045	3,751,703	2,041,320	23,068,317
Political subdivisions	21,176,944	43,190,388	24,196,348	23,920,876	24,597,427	23,321,646	20,017,986	180,421,615
Abandoned well reclamation fund	650,406	557,069	437,852	442,182	476,926	452,729	374,984	3,392,148
North Dakota outdoor heritage fund	650,599	1,114,138	875,704	884,363	953,853	905,458	749,968	6,134,083
Foundation aid stabilization fund	7,912,454	7,085,299	5,346,284	5,727,736	6,468,265	6,111,110	5,047,911	43,699,059
Common schools trust fund	7,912,454	7,085,299	5,346,284	5,727,736	6,468,265	6,111,110	5,047,911	43,699,059
Resources trust fund ¹	15,824,908	14,170,598	10,692,569	11,455,472	12,936,530	12,222,219	10,095,822	87,398,118
General fund	66,453,309	27,350,200	31,858,830	32,268,907	37,599,685	4,469,069	0	200,000,000
Tax relief fund	0	0	0	0	0	31,539,378	29,799,098	61,338,476
Strategic investment and improvements fund	533	0	0	0	0	0	0	533

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Political subdivision allocation fund	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0
Total oil tax allocations	\$189,128,527	\$166,733,048	\$129,281,384	\$130,038,372	\$146,746,620	\$139,202,168	\$114,171,236	\$1,015,301,355

¹The amounts shown for the resources trust fund include transfers to the following:

	August 2015	September 2015	October 2015	November 2015	December 2015	January 2016	February 2016	Biennium-to-Date Total
Energy conservation grant fund	\$79,125	\$70,853	\$53,463	\$57,277	\$64,683	\$61,111	\$50,479	\$436,991
Renewable energy development fund	791,245	708,530	534,628	572,774	392,823	0	0	3,000,000
Infrastructure revolving loan fund - Water	1,582,491	1,417,060	1,069,257	1,145,547	1,293,653	1,222,222	1,009,582	8,739,812
Total transfers	\$2,452,861	\$2,196,443	\$1,657,348	\$1,775,598	\$1,751,159	\$1,283,333	\$1,060,061	\$12,176,803