

FORECAST AND ACTUAL 2015-17 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

ACTUAL COLLECTIONS AND ALLOCATIONS THROUGH DECEMBER 2016 AND ORIGINAL FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on the actual oil production and prices, oil tax revenue collections, and oil tax revenue allocations for August 2015 through December 2016 and originally forecasted amounts for the remainder of the biennium. For example, December 2016 oil tax revenue collections relate to October 2016 oil production. Actual oil prices reflect the Flint Hills Resources (FHR) posted prices.

| | Actual | | | | | | | | | | | | Fiscal Year 2016 Average |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|---------------------|---------------------|----------------------|----------------------|--------------------------|
| | June 2015 | July 2015 | August 2015 | September 2015 | October 2015 | November 2015 | December 2015 | January 2016 | February 2016 | March 2016 | April 2016 | May 2016 | |
| Average daily oil price and oil production | | | | | | | | | | | | | |
| Production in barrels | 1,211,328 | 1,206,996 | 1,187,631 | 1,162,159 | 1,171,119 | 1,181,787 | 1,152,696 | 1,122,462 | 1,119,092 | 1,111,421 | 1,041,981 | 1,047,003 | 1,142,973 |
| Price per barrel - FHR | \$47.73 | \$39.41 | \$29.52 | \$31.17 | \$34.37 | \$32.16 | \$26.75 | \$21.13 | \$18.07 | \$26.62 | \$30.75 | \$33.74 | \$30.95 |
| | Actual | | | | | | | | | | | | Fiscal Year 2016 Total |
| | August 2015 | September 2015 | October 2015 | November 2015 | December 2015 | January 2016 | February 2016 | March 2016 | April 2016 | May 2016 | June 2016 | July 2016 | |
| Collections | | | | | | | | | | | | | |
| Gross production tax | \$95,364,418 | \$82,342,580 | \$64,881,394 | \$63,796,649 | \$70,276,500 | \$66,816,350 | \$55,026,047 | \$43,791,551 | \$40,754,583 | \$53,231,298 | \$54,135,352 | \$61,134,790 | \$751,551,512 |
| Oil extraction tax | 93,764,109 | 84,390,468 | 64,399,990 | 66,241,723 | 76,470,120 | 72,385,818 | 59,145,189 | 38,836,441 | 31,826,023 | 45,908,221 | 47,208,969 | 54,413,505 | 734,990,576 |
| Total collections | \$189,128,527 | \$166,733,048 | \$129,281,384 | \$130,038,372 | \$146,746,620 | \$139,202,168 | \$114,171,236 | \$82,627,992 | \$72,580,606 | \$99,139,519 | \$101,344,321 | \$115,548,295 | \$1,486,542,088 |
| Allocations | | | | | | | | | | | | | |
| Legacy fund | \$52,445,900 | \$46,082,947 | \$35,621,356 | \$36,388,263 | \$40,656,758 | \$38,535,656 | \$31,728,506 | \$22,976,563 | \$20,466,184 | \$27,754,538 | \$28,319,084 | \$32,497,395 | \$413,473,150 |
| Three Affiliated Tribes | 14,308,325 | 13,123,224 | 10,543,530 | 8,744,161 | 11,224,092 | 10,749,980 | 8,409,550 | 6,039,448 | 4,359,993 | 6,624,394 | 6,947,373 | 7,223,644 | 108,297,714 |
| Oil and gas research fund | 1,792,695 | 926,704 | 938,220 | 959,016 | 1,080,774 | 1,032,110 | 858,180 | 647,153 | 587,378 | 783,671 | 394,099 | 0 | 10,000,000 |
| Oil and gas impact grant fund | 0 | 6,047,182 | 3,424,407 | 3,519,660 | 4,284,045 | 3,751,703 | 2,041,320 | 398,471 | 135,598 | 1,947,901 | 2,032,888 | 3,147,876 | 30,731,051 |
| Political subdivisions | 21,176,944 | 43,190,388 | 24,196,348 | 23,920,876 | 24,597,427 | 23,321,646 | 20,017,986 | 16,911,207 | 16,374,916 | 19,407,644 | 19,387,592 | 20,982,524 | 273,485,498 |
| Abandoned well reclamation fund | 650,406 | 557,069 | 437,852 | 442,182 | 476,926 | 452,729 | 374,984 | 300,309 | 288,361 | 370,738 | 374,601 | 425,282 | 5,151,439 |
| North Dakota outdoor heritage fund | 650,599 | 1,114,138 | 875,704 | 884,363 | 953,853 | 905,458 | 749,968 | 600,619 | 576,721 | 741,476 | 749,202 | 850,565 | 9,652,666 |
| Foundation aid stabilization fund | 7,912,454 | 7,085,299 | 5,346,284 | 5,727,736 | 6,468,265 | 6,111,110 | 5,047,911 | 3,301,044 | 2,781,555 | 3,954,849 | 4,062,445 | 4,794,073 | 62,593,025 |
| Common schools trust fund | 7,912,454 | 7,085,299 | 5,346,284 | 5,727,736 | 6,468,265 | 6,111,110 | 5,047,911 | 3,301,044 | 2,781,555 | 3,954,849 | 4,062,445 | 4,794,073 | 62,593,025 |
| Resources trust fund ¹ | 15,824,908 | 14,170,598 | 10,692,569 | 11,455,472 | 12,936,530 | 12,222,219 | 10,095,822 | 6,602,087 | 5,563,111 | 7,909,698 | 8,124,891 | 9,588,145 | 125,186,050 |
| General fund | 66,453,309 | 27,350,200 | 31,858,830 | 32,268,907 | 37,599,685 | 4,469,069 | 0 | 0 | 0 | 0 | 0 | 0 | 200,000,000 |
| Tax relief fund | 0 | 0 | 0 | 0 | 0 | 31,539,378 | 29,799,098 | 21,550,047 | 18,665,234 | 25,689,761 | 26,889,701 | 31,244,718 | 185,377,937 |
| Strategic investment and improvements fund | 533 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 533 |
| Political subdivision allocation fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State disaster relief fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total oil tax allocations | \$189,128,527 | \$166,733,048 | \$129,281,384 | \$130,038,372 | \$146,746,620 | \$139,202,168 | \$114,171,236 | \$82,627,992 | \$72,580,606 | \$99,139,519 | \$101,344,321 | \$115,548,295 | \$1,486,542,088 |
| ¹ The amounts shown for the resources trust fund include transfers to the following: | | | | | | | | | | | | | |
| | Actual | | | | | | | | | | | | Fiscal Year 2016 Total |
| | August 2015 | September 2015 | October 2015 | November 2015 | December 2015 | January 2016 | February 2016 | March 2016 | April 2016 | May 2016 | June 2016 | July 2016 | |
| Energy conservation grant fund | \$79,125 | \$70,853 | \$53,463 | \$57,277 | \$64,683 | \$61,111 | \$50,479 | \$33,010 | \$27,816 | \$39,548 | \$40,624 | \$47,941 | \$625,930 |
| Renewable energy development fund | 791,245 | 708,530 | 534,628 | 572,774 | 392,823 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,000,000 |
| Infrastructure revolving loan fund - Water | 1,582,491 | 1,417,060 | 1,069,257 | 1,145,547 | 1,293,653 | 1,222,222 | 1,009,582 | 660,209 | 556,311 | 790,970 | 812,489 | 958,815 | 12,518,606 |
| Total transfers | \$2,452,861 | \$2,196,443 | \$1,657,348 | \$1,775,598 | \$1,751,159 | \$1,283,333 | \$1,060,061 | \$693,219 | \$584,127 | \$830,518 | \$853,113 | \$1,006,756 | \$16,144,536 |

| | Actual | | | | | Forecast | | | | | | | Fiscal Year 2017 Average | Biennium Average |
|---|---------------|----------------|---------------|----------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------------------|------------------|
| | June 2016 | July 2016 | August 2016 | September 2016 | October 2016 | November 2016 | December 2016 | January 2017 | February 2017 | March 2017 | April 2017 | May 2017 | | |
| Average daily oil price and oil production | | | | | | | | | | | | | | |
| Production in barrels | 1,027,131 | 1,029,734 | 982,011 | 971,760 | 1,043,207 | 1,100,000 | 1,100,000 | 1,100,000 | 1,100,000 | 1,100,000 | 1,100,000 | 1,100,000 | 1,062,820 | 1,102,897 |
| Price per barrel - FHR | \$38.40 | \$35.57 | \$33.73 | \$32.98 | \$39.31 | \$51.02 | \$51.09 | \$51.49 | \$51.70 | \$51.95 | \$52.37 | \$52.56 | \$45.18 | \$38.07 |
| | Actual | | | | | Forecast | | | | | | | Fiscal Year 2017 Total | Biennium Total |
| | August 2016 | September 2016 | October 2016 | November 2016 | December 2016 | January 2017 | February 2017 | March 2017 | April 2017 | May 2017 | June 2017 | July 2017 | | |
| Collections | | | | | | | | | | | | | | |
| Gross production tax | \$68,527,681 | \$60,109,964 | \$56,801,546 | \$55,234,987 | \$68,254,718 | \$80,815,680 | \$83,624,112 | \$84,278,832 | \$76,433,280 | \$85,031,760 | \$82,954,080 | \$86,030,208 | \$888,096,848 | \$1,639,648,360 |
| Oil extraction tax | 58,710,783 | 55,066,685 | 50,788,934 | 50,076,696 | 62,494,016 | 80,815,680 | 83,624,112 | 84,278,832 | 76,433,280 | 85,031,760 | 82,954,080 | 86,030,208 | 856,305,066 | 1,591,295,642 |
| Total collections | \$127,238,464 | \$115,176,649 | \$107,590,480 | \$105,311,683 | \$130,748,734 | \$161,631,360 | \$167,248,224 | \$168,557,664 | \$152,866,560 | \$170,063,520 | \$165,908,160 | \$172,060,416 | \$1,744,401,914 | \$3,230,944,002 |
| Allocations | | | | | | | | | | | | | | |
| Legacy fund | \$35,333,461 | \$31,922,522 | \$29,845,613 | \$29,332,212 | \$36,095,762 | \$44,779,968 | \$46,336,120 | \$46,698,901 | \$42,351,680 | \$47,116,097 | \$45,964,855 | \$47,669,338 | \$483,446,529 | \$896,919,679 |
| Three Affiliated Tribes | 9,460,261 | 8,768,241 | 8,105,105 | 7,537,644 | 10,429,527 | 12,364,800 | 12,794,490 | 12,894,663 | 11,694,293 | 13,009,861 | 12,691,975 | 13,162,624 | 132,913,484 | 241,211,198 |
| Oil and gas research fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 10,000,000 |
| Oil and gas impact grant fund | 4,130,217 | 3,558,007 | 3,104,709 | 2,913,632 | 4,694,596 | 7,049,614 | 7,502,378 | 7,607,929 | 6,343,101 | 7,993,827 | 8,002,245 | 8,520,708 | 71,420,963 | 102,152,014 |
| Political subdivisions | 22,137,155 | 35,930,177 | 21,443,007 | 20,954,544 | 23,685,950 | 26,994,575 | 25,834,848 | 25,656,848 | 23,531,512 | 25,506,087 | 25,028,963 | 25,693,020 | 302,396,686 | 575,882,184 |
| Abandoned well reclamation fund | 469,934 | 408,887 | 388,282 | 379,597 | 460,550 | 592,217 | 612,797 | 617,595 | 560,103 | 358,599 | 0 | 0 | 4,848,561 | 10,000,000 |
| North Dakota outdoor heritage fund | 939,868 | 817,773 | 776,564 | 759,194 | 921,100 | 1,184,435 | 1,225,595 | 1,235,191 | 1,120,206 | 1,246,225 | 1,215,775 | 1,260,859 | 12,702,785 | 22,355,451 |
| Foundation aid stabilization fund | 4,957,618 | 4,652,933 | 4,284,499 | 4,278,678 | 5,232,095 | 6,966,311 | 7,208,398 | 7,264,835 | 6,588,549 | 7,329,738 | 7,150,642 | 7,415,804 | 73,330,100 | 135,923,125 |
| Common schools trust fund | 4,957,618 | 4,652,933 | 4,284,499 | 4,278,678 | 5,232,095 | 6,966,311 | 7,208,398 | 7,264,835 | 6,588,549 | 7,329,738 | 7,150,642 | 7,415,804 | 73,330,100 | 135,923,125 |
| Resources trust fund ¹ | 9,915,236 | 9,305,866 | 8,568,999 | 8,557,356 | 10,464,191 | 13,932,623 | 14,416,797 | 14,529,670 | 13,177,097 | 14,659,475 | 14,301,283 | 14,831,608 | 146,660,201 | 271,846,251 |
| General fund | 0 | 0 | 0 | 0 | 22,116,561 | 40,800,506 | 37,082,933 | 0 | 0 | 0 | 0 | 0 | 100,000,000 | 300,000,000 |
| Tax relief fund | 34,937,096 | 15,159,310 | 26,789,203 | 26,320,148 | 11,416,307 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 114,622,064 | 300,000,001 |
| Strategic investment and improvements fund ¹ | 0 | 0 | 0 | 0 | 0 | 0 | 7,025,470 | 44,787,197 | 40,911,470 | 22,548,310 | 31,081,246 | 32,263,456 | 178,617,149 | 178,617,682 |
| Political subdivision allocation fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,545,563 | 13,320,534 | 13,827,195 | 33,693,292 | 33,693,292 |
| State disaster relief fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 16,420,000 | 0 | 0 | 16,420,000 | 16,420,000 |
| Total oil tax allocations | \$127,238,464 | \$115,176,649 | \$107,590,480 | \$105,311,683 | \$130,748,734 | \$161,631,360 | \$167,248,224 | \$168,557,664 | \$152,866,560 | \$170,063,520 | \$165,908,160 | \$172,060,416 | \$1,744,401,914 | \$3,230,944,002 |
| ¹ The amounts shown for the resources trust fund include transfers to the following: | | | | | | | | | | | | | | |
| | Actual | | | | | Forecast | | | | | | | Fiscal Year 2017 Total | Biennium Total |
| | August 2016 | September 2016 | October 2016 | November 2016 | December 2016 | January 2017 | February 2017 | March 2017 | April 2017 | May 2017 | June 2017 | July 2017 | | |
| Energy conservation grant fund | \$49,576 | \$46,529 | \$42,845 | \$42,787 | \$52,321 | \$69,663 | \$72,084 | \$72,648 | \$65,885 | \$59,732 | \$0 | \$0 | \$574,070 | \$1,200,000 |
| Renewable energy development fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,000,000 |
| Infrastructure revolving loan fund - Water | 991,524 | 930,587 | 856,900 | 855,736 | 1,046,419 | 1,393,262 | 1,441,680 | 1,452,967 | 1,317,710 | 1,465,948 | 1,430,128 | 1,483,161 | 14,666,022 | 27,184,628 |
| Total transfers | \$1,041,100 | \$977,116 | \$899,745 | \$898,523 | \$1,098,740 | \$1,462,925 | \$1,513,764 | \$1,525,615 | \$1,383,595 | \$1,525,680 | \$1,430,128 | \$1,483,161 | \$15,240,092 | \$31,384,628 |

COMPARISON OF ACTUAL TO FORECAST 2015-17 BIENNIUM OIL TAX REVENUE COLLECTIONS AND ALLOCATIONS

The schedules below provide information on the originally forecasted oil production and prices, oil tax revenue collections, and oil tax revenue allocations for each month of the 2015-17 biennium. Monthly oil tax revenue collections reflect production from 2 months prior. For example, December 2016 oil tax revenue collections relate to October 2016 oil production. Actual oil prices reflect the Flint Hills Resources (FHR) posted prices.

| | Fiscal Year 2016 | | | June 2016 | | | July 2016 | | | August 2016 | | |
|---|------------------|-----------------|-----------------|---------------|---------------|----------------|----------------|---------------|----------------|---------------|---------------|----------------|
| | Actual | Forecast | Difference | Actual | Forecast | Difference | Actual | Forecast | Difference | Actual | Forecast | Difference |
| Average daily oil price and production | | | | | | | | | | | | |
| Production in barrels | 1,142,973 | 1,100,000 | 42,973 | 1,027,131 | 1,100,000 | (72,869) | 1,029,734 | 1,100,000 | (70,266) | 982,011 | 1,100,000 | (117,989) |
| Price per barrel - FHR | \$30.95 | \$46.32 | (\$15.37) | \$38.40 | \$49.44 | (\$11.04) | \$35.57 | \$49.89 | (\$14.32) | \$33.73 | \$50.04 | (\$16.31) |
| | Fiscal Year 2016 | | | August 2016 | | | September 2016 | | | October 2016 | | |
| | Actual | Forecast | Difference | Actual | Forecast | Difference | Actual | Forecast | Difference | Actual | Forecast | Difference |
| Collections | | | | | | | | | | | | |
| Gross production tax | \$751,551,512 | \$892,564,992 | (\$141,013,480) | \$68,527,681 | \$78,312,960 | (\$9,785,279) | \$60,109,964 | \$81,659,952 | (\$21,549,988) | \$56,801,546 | \$81,905,472 | (\$25,103,926) |
| Oil extraction tax | 734,990,576 | 573,208,636 | 161,781,940 | 58,710,783 | 78,312,960 | (19,602,177) | 55,066,685 | 81,659,952 | (26,593,267) | 50,788,934 | 81,905,472 | (31,116,538) |
| Total collections | \$1,486,542,088 | \$1,465,773,628 | \$20,768,460 | \$127,238,464 | \$156,625,920 | (\$29,387,456) | \$115,176,649 | \$163,319,904 | (\$48,143,255) | \$107,590,480 | \$163,810,944 | (\$56,220,464) |
| Allocations | | | | | | | | | | | | |
| Legacy fund | \$413,473,150 | \$405,374,028 | \$8,099,122 | \$35,333,461 | \$43,393,211 | (\$8,059,750) | \$31,922,522 | \$45,247,780 | (\$13,325,258) | \$29,845,613 | \$45,383,822 | (\$15,538,209) |
| Three Affiliated Tribes | 108,297,714 | 114,526,869 | (6,229,155) | 9,460,261 | 11,981,883 | (2,521,622) | 8,768,241 | 12,493,973 | (3,725,732) | 8,105,105 | 12,531,539 | (4,426,434) |
| Oil and gas research fund | 10,000,000 | 7,177,632 | 2,822,368 | 0 | 845,101 | (845,101) | 0 | 486,948 | (486,948) | 0 | 771,745 | (771,745) |
| Oil and gas impact grant fund | 30,731,051 | 68,947,918 | (38,216,867) | 4,130,217 | 6,646,135 | (2,515,918) | 3,558,007 | 7,185,724 | (3,627,717) | 3,104,709 | 7,225,305 | (4,120,596) |
| Political subdivisions | 273,485,498 | 302,319,476 | (28,833,978) | 22,137,155 | 23,625,722 | (1,488,567) | 35,930,177 | 44,093,478 | (8,163,301) | 21,443,007 | 30,041,390 | (8,598,383) |
| Abandoned well reclamation fund | 5,151,439 | 5,000,000 | 151,439 | 469,934 | 573,877 | (103,943) | 408,887 | 598,404 | (189,517) | 388,282 | 600,203 | (211,921) |
| North Dakota outdoor heritage fund | 9,652,666 | 13,081,434 | (3,428,768) | 939,868 | 1,147,755 | (207,887) | 817,773 | 1,196,808 | (379,035) | 776,564 | 1,200,407 | (423,843) |
| Foundation aid stabilization fund | 62,593,025 | 49,410,583 | 13,182,442 | 4,957,618 | 6,750,577 | (1,792,959) | 4,652,933 | 7,039,088 | (2,386,155) | 4,284,499 | 7,060,251 | (2,775,752) |
| Common schools trust fund | 62,593,025 | 49,410,583 | 13,182,442 | 4,957,618 | 6,750,577 | (1,792,959) | 4,652,933 | 7,039,088 | (2,386,155) | 4,284,499 | 7,060,251 | (2,775,752) |
| Resources trust fund ¹ | 125,186,050 | 98,821,166 | 26,364,884 | 9,915,236 | 13,501,154 | (3,585,918) | 9,305,866 | 14,078,176 | (4,772,310) | 8,568,999 | 14,120,503 | (5,551,504) |
| General fund | 200,000,000 | 200,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Tax relief fund | 185,377,937 | 151,703,939 | 33,673,998 | 34,937,096 | 41,409,928 | (6,472,832) | 15,159,310 | 23,860,437 | (8,701,127) | 26,789,203 | 37,815,528 | (11,026,325) |
| Strategic investment and improvements fund | 533 | 0 | 533 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Political subdivision allocation fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State disaster relief fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total oil tax allocations | \$1,486,542,088 | \$1,465,773,628 | \$20,768,460 | \$127,238,464 | \$156,625,920 | (\$29,387,456) | \$115,176,649 | \$163,319,904 | (\$48,143,255) | \$107,590,480 | \$163,810,944 | (\$56,220,464) |
| ¹ The amounts shown for the resources trust fund include transfers to the following: | | | | | | | | | | | | |
| | Fiscal Year 2016 | | | August | | | September 2016 | | | October 2016 | | |
| | Actual | Forecast | Difference | Actual | Forecast | Difference | Actual | Forecast | Difference | Actual | Forecast | Difference |
| Energy conservation grant fund | \$625,930 | \$494,107 | \$131,823 | \$49,576 | \$67,506 | (\$17,930) | \$46,529 | \$70,391 | (\$23,862) | \$42,845 | \$70,603 | (\$27,758) |
| Renewable energy development fund | 3,000,000 | 3,000,000 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Infrastructure revolving loan fund - Water | 12,518,606 | 9,882,116 | 2,636,490 | 991,524 | 1,350,115 | (358,591) | 930,587 | 1,407,818 | (477,231) | 856,900 | 1,412,050 | (555,150) |
| Total transfers | \$16,144,536 | \$13,376,223 | \$2,768,313 | \$1,041,100 | \$1,417,621 | (\$376,521) | \$977,116 | \$1,478,209 | (\$501,093) | \$899,745 | \$1,482,653 | (\$582,908) |

| | September 2016 | | | October 2016 | | | Biennium-to-Date Average | | |
|---|----------------|---------------|----------------|---------------|---------------|----------------|--------------------------|-----------------|-----------------|
| | Actual | Forecast | Difference | Actual | Forecast | Difference | Actual | Forecast | Difference |
| Average daily oil price and production | | | | | | | | | |
| Production in barrels | 971,760 | 1,100,000 | (128,240) | 1,043,207 | 1,100,000 | (56,793) | 1,104,089 | 1,100,000 | 4,089 |
| Price per barrel - FHR | \$32.98 | \$50.41 | (\$17.43) | \$39.31 | \$50.76 | (\$11.45) | \$32.44 | \$47.43 | (\$14.99) |
| | November 2016 | | | December 2016 | | | Biennium-to-Date Total | | |
| | Actual | Forecast | Difference | Actual | Forecast | Difference | Actual | Forecast | Difference |
| Collections | | | | | | | | | |
| Gross production tax | \$55,234,987 | \$79,849,440 | (\$24,614,453) | \$68,254,718 | \$83,083,968 | (\$14,829,250) | \$1,060,480,408 | \$1,297,376,784 | (\$236,896,376) |
| Oil extraction tax | 50,076,696 | 79,849,440 | (29,772,744) | 62,494,016 | 83,083,968 | (20,589,952) | 1,012,127,690 | 978,020,428 | 34,107,262 |
| Total collections | \$105,311,683 | \$159,698,880 | (\$54,387,197) | \$130,748,734 | \$166,167,936 | (\$35,419,202) | \$2,072,608,098 | \$2,275,397,212 | (\$202,789,114) |
| Allocations | | | | | | | | | |
| Legacy fund | \$29,332,212 | \$44,244,574 | (\$14,912,362) | \$36,095,762 | \$46,036,826 | (\$9,941,064) | \$576,002,720 | \$629,680,241 | (\$53,677,521) |
| Three Affiliated Tribes | 7,537,644 | 12,216,965 | (4,679,321) | 10,429,527 | 12,711,848 | (2,282,321) | 152,598,492 | 176,463,077 | (23,864,585) |
| Oil and gas research fund | 0 | 718,574 | (718,574) | 0 | 0 | 0 | 10,000,000 | 10,000,000 | 0 |
| Oil and gas impact grant fund | 2,913,632 | 6,893,840 | (3,980,208) | 4,694,596 | 7,415,298 | (2,720,702) | 49,132,212 | 104,314,220 | (55,182,008) |
| Political subdivisions | 20,954,544 | 27,789,376 | (6,834,832) | 23,685,950 | 27,516,194 | (3,830,244) | 397,636,331 | 455,385,636 | (57,749,305) |
| Abandoned well reclamation fund | 379,597 | 585,137 | (205,540) | 460,550 | 608,839 | (148,289) | 7,258,689 | 7,966,460 | (707,771) |
| North Dakota outdoor heritage fund | 759,194 | 1,170,273 | (411,079) | 921,100 | 1,217,679 | (296,579) | 13,867,165 | 19,014,356 | (5,147,191) |
| Foundation aid stabilization fund | 4,278,678 | 6,883,022 | (2,604,344) | 5,232,095 | 7,161,838 | (1,929,743) | 85,998,848 | 84,305,359 | 1,693,489 |
| Common schools trust fund | 4,278,678 | 6,883,022 | (2,604,344) | 5,232,095 | 7,161,838 | (1,929,743) | 85,998,848 | 84,305,359 | 1,693,489 |
| Resources trust fund ¹ | 8,557,356 | 13,766,043 | (5,208,687) | 10,464,191 | 14,323,676 | (3,859,485) | 171,997,698 | 168,610,718 | 3,386,980 |
| General fund | 0 | 0 | 0 | 22,116,561 | 35,351,786 | (13,235,225) | 222,116,561 | 235,351,786 | (13,235,225) |
| Tax relief fund | 26,320,148 | 38,548,054 | (12,227,906) | 11,416,307 | 6,662,114 | 4,754,193 | 300,000,001 | 300,000,000 | 1 |
| Strategic investment and improvements fund | 0 | 0 | 0 | 0 | 0 | 0 | 533 | 0 | 533 |
| Political subdivision allocation fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| State disaster relief fund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total oil tax allocations | \$105,311,683 | \$159,698,880 | (\$54,387,197) | \$130,748,734 | \$166,167,936 | (\$35,419,202) | \$2,072,608,098 | \$2,275,397,212 | (\$202,789,114) |
| ¹ The amounts shown for the resources trust fund include transfers to the following: | | | | | | | | | |
| | November 2016 | | | December 2016 | | | Biennium-to-Date Total | | |
| | Actual | Forecast | Difference | Actual | Forecast | Difference | Actual | Forecast | Difference |
| Energy conservation grant fund | \$42,787 | \$68,830 | (\$26,043) | \$52,321 | \$71,618 | (\$19,297) | \$859,988 | \$843,055 | \$16,933 |
| Renewable energy development fund | 0 | 0 | 0 | 0 | 0 | 0 | 3,000,000 | 3,000,000 | 0 |
| Infrastructure revolving loan fund - Water | 855,736 | 1,376,604 | (520,868) | 1,046,419 | 1,432,368 | (385,949) | 17,199,772 | 16,861,071 | 338,701 |
| Total transfers | \$898,523 | \$1,445,434 | (\$546,911) | \$1,098,740 | \$1,503,986 | (\$405,246) | \$21,059,760 | \$20,704,126 | \$355,634 |