

OIL AND GAS TAX REVENUES AND ALLOCATIONS - FORECAST TO ACTUAL QUARTERLY UPDATE DETAIL

ACTUAL COLLECTIONS AND ALLOCATIONS THROUGH JULY 2018 AND FORECASTED AMOUNTS FOR THE REMAINDER OF THE BIENNIUM

The schedules below provide information on actual oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations for the biennium to date through July 2018 and forecasted amounts for the remainder of the biennium. **The forecasted amounts reflect the 2017 legislative revenue forecast**, prepared at the close of the 2017 legislative session. The amounts shown for the actual oil prices reflect the average of Flint Hills Resources posted prices and West Texas Intermediate posted prices.

	Actual												Fiscal Year 2018 Average
	June 2017	July 2017	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	
Oil production and price													
Production in barrels	1,032,873	1,048,099	1,089,318	1,107,345	1,183,810	1,196,976	1,182,836	1,179,564	1,175,316	1,162,134	1,225,391	1,244,629	1,152,358
Price per barrel	\$39.96	\$41.26	\$43.00	\$44.72	\$47.62	\$53.15	\$54.14	\$58.82	\$56.57	\$56.89	\$60.68	\$64.01	\$51.74
	Actual												Fiscal Year 2018 Total
	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018	July 2018	
Collections													
Gross production tax	\$62,166,428	\$65,405,007	\$71,875,951	\$72,025,519	\$85,847,060	\$90,242,808	\$96,222,038	\$109,320,772	\$86,877,270	\$99,531,341	\$113,416,391	\$119,854,930	\$1,072,785,515
Oil extraction tax	55,901,459	57,810,484	65,260,391	66,051,597	77,869,033	81,219,756	89,736,196	99,579,562	80,708,409	91,934,250	103,670,753	111,903,928	981,645,818
Total collections	\$118,067,887	\$123,215,491	\$137,136,342	\$138,077,116	\$163,716,093	\$171,462,564	\$185,958,234	\$208,900,334	\$167,585,679	\$191,465,591	\$217,087,144	\$231,758,858	\$2,054,431,333
Allocations													
Three Affiliated Tribes	\$12,057,437	\$11,678,005	\$13,070,804	\$13,148,505	\$15,612,957	\$17,319,611	\$18,256,089	\$18,694,898	\$15,247,426	\$18,155,485	\$20,926,597	\$23,298,241	\$197,466,055
Legacy fund	31,803,135	33,461,246	37,219,660	37,478,583	44,430,941	46,242,886	50,310,643	57,061,632	45,701,475	51,993,032	58,848,164	62,538,187	557,089,584
North Dakota outdoor heritage fund	799,177	856,750	938,094	939,609	1,120,956	1,163,800	1,244,642	1,446,034	1,142,630	1,147,485	0	0	10,799,177
Abandoned well reclamation fund	399,588	428,375	469,047	469,805	560,478	581,900	622,321	723,017	145,057	0	0	0	4,399,588
Oil and gas impact grant fund	3,353,446	6,507,580	7,402,364	7,419,034	3,671,022	0	0	0	0	0	0	0	28,353,446
Political subdivisions	19,621,993	32,741,183	22,146,822	22,356,505	25,311,149	25,645,343	26,491,104	29,032,710	23,590,503	26,233,335	28,760,542	30,160,427	312,091,616
Energy impact fund	0	2,000,000	0	0	0	0	0	0	0	0	0	0	2,000,000
Common schools trust fund	4,400,446	4,631,262	5,236,388	5,305,453	6,243,043	6,408,586	7,165,593	8,113,338	6,567,648	7,398,616	8,301,701	8,880,779	78,652,853
Foundation aid stabilization fund	4,400,446	4,631,262	5,236,388	5,305,453	6,243,043	6,408,586	7,165,593	8,113,338	6,567,648	7,398,616	8,301,701	8,880,779	78,652,853
Resources trust fund ¹	8,800,891	9,262,525	10,472,776	10,610,906	12,486,086	12,817,172	14,331,186	16,226,677	13,135,296	14,797,231	16,603,401	17,761,558	157,305,705
Oil and gas research fund	901,693	616,717	1,000,125	1,002,139	1,320,379	1,466,497	1,602,896	1,859,744	229,810	0	0	0	10,000,000
General fund	31,529,635	16,400,586	33,943,874	34,041,124	46,716,039	37,368,742	0	0	0	0	62,381,569	80,238,887	342,620,456
Tax relief fund	0	0	0	0	0	16,039,441	58,768,167	67,628,946	55,258,186	2,305,260	0	0	200,000,000
Budget stabilization fund	0	0	0	0	0	0	0	0	0	62,036,531	12,963,469	0	75,000,000
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$118,067,887	\$123,215,491	\$137,136,342	\$138,077,116	\$163,716,093	\$171,462,564	\$185,958,234	\$208,900,334	\$167,585,679	\$191,465,591	\$217,087,144	\$231,758,858	\$2,054,431,333
¹ The amounts shown for the resources trust fund include transfers to the following:													
	Actual												Fiscal Year 2018 Total
	August 2017	September 2017	October 2017	November 2017	December 2017	January 2018	February 2018	March 2018	April 2018	May 2018	June 2018	July 2018	
Energy conservation grant fund	\$44,004	\$46,313	\$52,364	\$53,055	\$4,264	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000
Renewable energy development fund	264,027	277,876	314,183	318,327	374,583	384,515	429,936	486,800	149,753	0	0	0	3,000,000
Total transfers	\$308,031	\$324,189	\$366,547	\$371,382	\$378,847	\$384,515	\$429,936	\$486,800	\$149,753	\$0	\$0	\$0	\$3,200,000

	Forecast												Fiscal Year 2019 Average	Biennium Average
	June 2018	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019		
Oil production and price														
Production in barrels	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	950,000	1,051,179
Price per barrel	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$47.00	\$49.37
	Forecast												Fiscal Year 2019 Total	Biennium Total
	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019	July 2019		
Collections														
Gross production tax	\$65,635,500	\$67,823,350	\$67,823,350	\$65,635,500	\$67,823,350	\$65,635,500	\$67,823,350	\$67,823,350	\$61,259,800	\$67,823,350	\$65,635,500	\$67,823,350	\$798,565,250	\$1,871,350,765
Oil extraction tax	64,296,000	66,439,200	66,439,200	64,296,000	66,439,200	64,296,000	66,439,200	66,439,200	60,009,600	66,439,200	64,296,000	66,439,200	782,268,000	1,763,913,818
Total collections	\$129,931,500	\$134,262,550	\$134,262,550	\$129,931,500	\$134,262,550	\$129,931,500	\$134,262,550	\$134,262,550	\$121,269,400	\$134,262,550	\$129,931,500	\$134,262,550	\$1,580,833,250	\$3,635,264,583
Allocations														
Three Affiliated Tribes	\$9,295,461	\$9,605,310	\$9,605,310	\$9,295,461	\$9,605,310	\$9,295,461	\$9,605,310	\$9,605,310	\$8,675,763	\$9,605,310	\$9,295,461	\$9,605,310	\$113,094,777	\$310,560,832
Legacy fund	36,190,812	37,397,172	37,397,172	36,190,812	37,397,172	36,190,812	37,397,172	37,397,172	33,778,092	37,397,172	36,190,812	37,397,172	440,321,544	997,411,128
North Dakota outdoor heritage fund	0	0	0	0	0	0	0	0	0	0	0	0	0	10,799,177
Abandoned well reclamation fund	0	460,656	460,656	445,796	460,656	445,796	460,656	460,656	416,077	389,051	0	0	4,000,000	8,399,588
Oil and gas impact grant fund	0	0	0	0	0	0	0	0	0	0	0	0	0	28,353,446
Political subdivisions	18,121,519	33,681,815	21,681,815	21,041,897	20,490,813	19,923,905	20,073,418	19,830,817	18,098,902	19,372,188	18,546,939	18,628,348	249,492,376	561,583,992
Energy impact fund	0	2,000,000	0	0	0	0	0	0	0	0	0	0	2,000,000	4,000,000
Common schools trust fund	5,561,604	5,746,991	5,746,991	5,561,604	5,746,991	5,561,604	5,746,991	5,746,991	5,190,830	5,746,991	5,561,604	5,746,991	67,666,183	146,319,036
Foundation aid stabilization fund	5,561,604	5,746,991	5,746,991	5,561,604	5,746,991	5,561,604	5,746,991	5,746,991	5,190,830	5,746,991	5,561,604	5,746,991	67,666,183	146,319,036
Resources trust fund ¹	11,123,208	11,493,981	11,493,981	11,123,208	11,493,981	11,123,208	11,493,981	11,493,981	10,381,661	11,493,981	11,123,208	11,493,981	135,332,360	292,638,065
Oil and gas research fund	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000,000
General fund	44,077,292	13,302,252	0	0	0	0	0	0	0	0	0	0	57,379,544	400,000,000
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	200,000,000
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0	0	75,000,000
Lignite research fund	0	3,000,000	0	0	0	0	0	0	0	0	0	0	3,000,000	3,000,000
Strategic investment and improvements fund	0	11,827,382	42,129,634	40,711,118	43,320,636	41,829,110	43,738,031	43,980,632	39,537,245	44,510,866	43,651,872	45,643,757	440,880,283	440,880,283
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$129,931,500	\$134,262,550	\$134,262,550	\$129,931,500	\$134,262,550	\$129,931,500	\$134,262,550	\$134,262,550	\$121,269,400	\$134,262,550	\$129,931,500	\$134,262,550	\$1,580,833,250	\$3,635,264,583
¹ The amounts shown for the resources trust fund include transfers to the following:														
	Forecast												Fiscal Year 2019 Total	Biennium Total
	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019	July 2019		
Energy conservation grant fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$200,000
Renewable energy development fund	0	0	0	0	0	0	0	0	0	0	0	0	0	3,000,000
Total transfers	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$3,200,000

OIL AND GAS TAX REVENUE COLLECTIONS AND ALLOCATIONS COMPARISON OF ACTUAL TO FORECAST

The schedules below compare the actual and forecasted amounts for oil production and prices, oil and gas tax revenue collections, and oil and gas tax revenue allocations by month for the biennium to date through July 2018. **The forecasted amounts reflect the 2017 legislative revenue forecast**, prepared at the end of the 2017 legislative session. The amounts shown for the actual oil prices reflect the average of Flint Hills Resources posted prices and West Texas Intermediate posted prices.

	June 2017			July 2017			August 2017			September 2017		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,032,873	925,000	107,873	1,048,099	925,000	123,099	1,089,318	925,000	164,318	1,107,345	925,000	182,345
Price per barrel	\$39.96	\$47.00	(\$7.04)	\$41.26	\$47.00	(\$5.74)	\$43.00	\$47.00	(\$4.00)	\$44.72	\$47.00	(\$2.28)
	August 2017			September 2017			October 2017			November 2017		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$62,166,428	\$63,908,250	(\$1,741,822)	\$65,405,007	\$66,038,525	(\$633,518)	\$71,875,951	\$66,038,525	\$5,837,426	\$72,025,519	\$63,908,250	\$8,117,269
Oil extraction tax	55,901,459	62,604,000	(6,702,541)	57,810,484	64,690,800	(6,880,316)	65,260,391	64,690,800	569,591	66,051,597	62,604,000	3,447,597
Total collections	\$118,067,887	\$126,512,250	(\$8,444,363)	\$123,215,491	\$130,729,325	(\$7,513,834)	\$137,136,342	\$130,729,325	\$6,407,017	\$138,077,116	\$126,512,250	\$11,564,866
Allocations												
Three Affiliated Tribes	\$12,057,437	\$9,050,843	\$3,006,594	\$11,678,005	\$9,352,539	\$2,325,466	\$13,070,804	\$9,352,539	\$3,718,265	\$13,148,505	\$9,050,843	\$4,097,662
Legacy fund	31,803,135	35,238,422	(3,435,287)	33,461,246	36,413,036	(2,951,790)	37,219,660	36,413,036	806,624	37,478,583	35,238,422	2,240,161
North Dakota outdoor heritage fund	799,177	868,130	(68,953)	856,750	897,067	(40,317)	938,094	897,067	41,027	939,609	868,130	71,479
Abandoned well reclamation fund	399,588	434,065	(34,477)	428,375	448,534	(20,159)	469,047	448,534	20,513	469,805	434,065	35,740
Oil and gas impact grant fund	3,353,446	4,111,924	(758,478)	6,507,580	6,951,073	(443,493)	7,402,364	6,951,073	451,291	7,419,034	6,632,759	786,275
Political subdivisions	19,621,993	20,094,011	(472,018)	32,741,183	33,187,995	(446,812)	22,146,822	21,187,995	958,827	22,356,505	20,598,598	1,757,907
Energy impact fund	0	0	0	2,000,000	2,000,000	0	0	0	0	0	0	0
Common schools trust fund	4,400,446	5,415,246	(1,014,800)	4,631,262	5,595,754	(964,492)	5,236,388	5,595,754	(359,366)	5,305,453	5,415,246	(109,793)
Foundation aid stabilization fund	4,400,446	5,415,246	(1,014,800)	4,631,262	5,595,754	(964,492)	5,236,388	5,595,754	(359,366)	5,305,453	5,415,246	(109,793)
Resources trust fund ¹	8,800,891	10,830,492	(2,029,601)	9,262,525	11,191,508	(1,928,983)	10,472,776	11,191,508	(718,732)	10,610,906	10,830,492	(219,586)
Oil and gas research fund	901,693	701,077	200,616	616,717	381,921	234,796	1,000,125	661,921	338,204	1,002,139	640,569	361,570
General fund	31,529,635	34,352,794	(2,823,159)	16,400,586	18,714,144	(2,313,558)	33,943,874	32,434,144	1,509,730	34,041,124	31,387,880	2,653,244
Tax relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$118,067,887	\$126,512,250	(\$8,444,363)	\$123,215,491	\$130,729,325	(\$7,513,834)	\$137,136,342	\$130,729,325	\$6,407,017	\$138,077,116	\$126,512,250	\$11,564,866

¹The amounts shown for the resources trust fund include transfers to the following:

	August 2017			September 2017			October 2017			November 2017		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$44,004	\$54,152	(\$10,148)	\$46,313	\$55,958	(\$9,645)	\$52,364	\$55,958	(\$3,594)	\$53,055	\$33,932	\$19,123
Renewable energy development fund	264,027	324,915	(60,888)	277,876	335,745	(57,869)	314,183	335,745	(21,562)	318,327	324,915	(6,588)
Total transfers	\$308,031	\$379,067	(\$71,036)	\$324,189	\$391,703	(\$67,514)	\$366,547	\$391,703	(\$25,156)	\$371,382	\$358,847	\$12,535

	October 2017			November 2017			December 2017			January 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,183,810	925,000	258,810	1,196,976	925,000	271,976	1,182,836	925,000	257,836	1,179,564	925,000	254,564
Price per barrel	\$47.62	\$47.00	\$0.62	\$53.15	\$47.00	\$6.15	\$54.14	\$47.00	\$7.14	\$58.82	\$47.00	\$11.82
	December 2017			January 2018			February 2018			March 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$85,847,060	\$66,038,525	\$19,808,535	\$90,242,808	\$63,908,250	\$26,334,558	\$96,222,038	\$66,038,525	\$30,183,513	\$109,320,772	\$66,038,525	\$43,282,247
Oil extraction tax	77,869,033	64,690,800	13,178,233	81,219,756	62,604,000	18,615,756	89,736,196	64,690,800	25,045,396	99,579,562	64,690,800	34,888,762
Total collections	\$163,716,093	\$130,729,325	\$32,986,768	\$171,462,564	\$126,512,250	\$44,950,314	\$185,958,234	\$130,729,325	\$55,228,909	\$208,900,334	\$130,729,325	\$78,171,009
Allocations												
Three Affiliated Tribes	\$15,612,957	\$9,352,539	\$6,260,418	\$17,319,611	\$9,050,843	\$8,268,768	\$18,256,089	\$9,352,539	\$8,903,550	\$18,694,898	\$9,352,539	\$9,342,359
Legacy fund	44,430,941	36,413,036	8,017,905	46,242,886	35,238,422	11,004,464	50,310,643	36,413,036	13,897,607	57,061,632	36,413,036	20,648,596
North Dakota outdoor heritage fund	1,120,956	897,067	223,889	1,163,800	868,130	295,670	1,244,642	897,067	347,575	1,446,034	897,067	548,967
Abandoned well reclamation fund	560,478	448,534	111,944	581,900	434,065	147,835	622,321	448,534	173,787	723,017	448,534	274,483
Oil and gas impact grant fund	3,671,022	4,465,095	(794,073)	0	0	0	0	0	0	0	0	0
Political subdivisions	25,311,149	20,086,762	5,224,387	25,645,343	19,476,345	6,168,998	26,491,104	19,714,030	6,777,074	29,032,710	19,385,707	9,647,003
Energy impact fund	0	0	0	0	0	0	0	0	0	0	0	0
Common schools trust fund	6,243,043	5,595,754	647,289	6,408,586	5,415,246	993,340	7,165,593	5,595,754	1,569,839	8,113,338	5,595,754	2,517,584
Foundation aid stabilization fund	6,243,043	5,595,754	647,289	6,408,586	5,415,246	993,340	7,165,593	5,595,754	1,569,839	8,113,338	5,595,754	2,517,584
Resources trust fund ¹	12,486,086	11,191,508	1,294,578	12,817,172	10,830,492	1,986,680	14,331,186	11,191,508	3,139,678	16,226,677	11,191,508	5,035,169
Oil and gas research fund	1,320,379	733,666	586,713	1,466,497	795,669	670,828	1,602,896	830,422	772,474	1,859,744	836,989	1,022,755
General fund	46,716,039	35,949,610	10,766,429	37,368,742	38,987,792	(1,619,050)	0	8,173,636	(8,173,636)	0	0	0
Tax relief fund	0	0	0	16,039,441	0	16,039,441	58,768,167	32,517,045	26,251,122	67,628,946	41,012,437	26,616,509
Budget stabilization fund	0	0	0	0	0	0	0	0	0	0	0	0
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$163,716,093	\$130,729,325	\$32,986,768	\$171,462,564	\$126,512,250	\$44,950,314	\$185,958,234	\$130,729,325	\$55,228,909	\$208,900,334	\$130,729,325	\$78,171,009
¹ The amounts shown for the resources trust fund include transfers to the following:												
	December 2017			January 2018			February 2018			March 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$4,264	\$0	\$4,264	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Renewable energy development fund	374,583	335,745	38,838	384,515	324,915	59,600	429,936	335,745	94,191	486,800	335,745	151,055
Total transfers	\$378,847	\$335,745	\$43,102	\$384,515	\$324,915	\$59,600	\$429,936	\$335,745	\$94,191	\$486,800	\$335,745	\$151,055

	February 2018			March 2018			April 2018			May 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Oil production and price												
Production in barrels	1,175,316	925,000	250,316	1,162,134	925,000	237,134	1,225,391	925,000	300,391	1,244,629	925,000	319,629
Price per barrel	\$56.57	\$47.00	\$9.57	\$56.89	\$47.00	\$9.89	\$60.68	\$47.00	\$13.68	\$64.01	\$47.00	\$17.01
	April 2018			May 2018			June 2018			July 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Collections												
Gross production tax	\$86,877,270	\$59,647,700	\$27,229,570	\$99,531,341	\$66,038,525	\$33,492,816	\$113,416,391	\$63,908,250	\$49,508,141	\$119,854,930	\$66,038,525	\$53,816,405
Oil extraction tax	80,708,409	58,430,400	22,278,009	91,934,250	64,690,800	27,243,450	103,670,753	62,604,000	41,066,753	111,903,928	64,690,800	47,213,128
Total collections	\$167,585,679	\$118,078,100	\$49,507,579	\$191,465,591	\$130,729,325	\$60,736,266	\$217,087,144	\$126,512,250	\$90,574,894	\$231,758,858	\$130,729,325	\$101,029,533
Allocations												
Three Affiliated Tribes	\$15,247,426	\$8,447,454	\$6,799,972	\$18,155,485	\$9,352,539	\$8,802,946	\$20,926,597	\$9,050,843	\$11,875,754	\$23,298,241	\$9,352,539	\$13,945,702
Legacy fund	45,701,475	32,889,193	12,812,282	51,993,032	36,413,036	15,579,996	58,848,164	35,238,422	23,609,742	62,538,187	36,413,036	26,125,151
North Dakota outdoor heritage fund	1,142,630	810,254	332,376	1,147,485	897,067	250,418	0	868,130	(868,130)	0	897,067	(897,067)
Abandoned well reclamation fund	145,057	405,127	(260,070)	0	448,534	(448,534)	0	35,539	(35,539)	0	0	0
Oil and gas impact grant fund	0	0	0	0	0	0	0	0	0	0	0	0
Political subdivisions	23,590,503	17,791,473	5,799,030	26,233,335	18,939,147	7,294,188	28,760,542	18,319,832	10,440,710	30,160,427	18,214,882	11,945,545
Energy impact fund	0	0	0	0	0	0	0	0	0	0	0	0
Common schools trust fund	6,567,648	5,054,230	1,513,418	7,398,616	5,595,754	1,802,862	8,301,701	5,415,246	2,886,455	8,880,779	5,595,754	3,285,025
Foundation aid stabilization fund	6,567,648	5,054,230	1,513,418	7,398,616	5,595,754	1,802,862	8,301,701	5,415,246	2,886,455	8,880,779	5,595,754	3,285,025
Resources trust fund ¹	13,135,296	10,108,459	3,026,837	14,797,231	11,191,508	3,605,723	16,603,401	10,830,492	5,772,909	17,761,558	11,191,508	6,570,050
Oil and gas research fund	229,810	750,354	(520,544)	0	845,920	(845,920)	0	826,770	(826,770)	0	869,376	(869,376)
General fund	0	0	0	0	0	0	62,381,569	0	62,381,569	80,238,887	0	80,238,887
Tax relief fund	55,258,186	36,767,326	18,490,860	2,305,260	41,450,066	(39,144,806)	0	40,511,730	(40,511,730)	0	7,741,396	(7,741,396)
Budget stabilization fund	0	0	0	62,036,531	0	62,036,531	12,963,469	0	12,963,469	0	34,858,013	(34,858,013)
Lignite research fund	0	0	0	0	0	0	0	0	0	0	0	0
Strategic investment and improvements fund	0	0	0	0	0	0	0	0	0	0	0	0
State disaster relief fund	0	0	0	0	0	0	0	0	0	0	0	0
Total oil tax allocations	\$167,585,679	\$118,078,100	\$49,507,579	\$191,465,591	\$130,729,325	\$60,736,266	\$217,087,144	\$126,512,250	\$90,574,894	\$231,758,858	\$130,729,325	\$101,029,533
¹ The amounts shown for the resources trust fund include transfers to the following:												
	April 2018			May 2018			June 2018			July 2018		
	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference	Actual	Forecast	Difference
Energy conservation grant fund	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Renewable energy development fund	149,753	303,254	(153,501)	0	43,276	(43,276)	0	0	0	0	0	0
Total transfers	\$149,753	\$303,254	(\$153,501)	\$0	\$43,276	(\$43,276)	\$0	\$0	\$0	\$0	\$0	\$0

	Biennium-to-Date Average		
	Actual	Forecast	Difference
Oil production and price			
Production in barrels	1,152,358	925,000	227,358
Price per barrel	\$51.74	\$47.00	\$4.74
	Biennium-to-Date Total		
	Actual	Forecast	Difference
Collections			
Gross production tax	\$1,072,785,515	\$777,550,375	\$295,235,140
Oil extraction tax	981,645,818	761,682,000	219,963,818
Total collections	\$2,054,431,333	\$1,539,232,375	\$515,198,958
Allocations			
Three Affiliated Tribes	\$197,466,055	\$110,118,599	\$87,347,456
Legacy fund	557,089,584	428,734,133	128,355,451
North Dakota outdoor heritage fund	10,799,177	10,562,243	236,934
Abandoned well reclamation fund	4,399,588	4,434,065	(34,477)
Oil and gas impact grant fund	28,353,446	29,111,924	(758,478)
Political subdivisions	312,091,616	246,996,777	65,094,839
Energy impact fund	2,000,000	2,000,000	0
Common schools trust fund	78,652,853	65,885,492	12,767,361
Foundation aid stabilization fund	78,652,853	65,885,492	12,767,361
Resources trust fund ¹	157,305,705	131,770,983	25,534,722
Oil and gas research fund	10,000,000	8,874,654	1,125,346
General fund	342,620,456	200,000,000	142,620,456
Tax relief fund	200,000,000	200,000,000	0
Budget stabilization fund	75,000,000	34,858,013	40,141,987
Lignite research fund	0	0	0
Strategic investment and improvements fund	0	0	0
State disaster relief fund	0	0	0
Total oil tax allocations	\$2,054,431,333	\$1,539,232,375	\$515,198,958
¹ The amounts shown for the resources trust fund include transfers to the following:			
	Biennium-to-Date Total		
	Actual	Forecast	Difference
Energy conservation grant fund	\$200,000	\$200,000	\$0
Renewable energy development fund	3,000,000	3,000,000	0
Total transfers	\$3,200,000	\$3,200,000	\$0