

## Instructions: Gifts Using Qualified Charitable Distribution (QCD)

If you are 70½ or older, you may transfer up to \$100,000 in 2023 from your IRA directly to a qualified charity such as the UWM Foundation without recognizing the transferred assets as taxable income. This limit will increase to \$105,000 in 2024. You can use the Qualified Charitable Distribution (QCD) to meet all or part of your annual required minimum distribution (RMD). Some IRA administrators refer to this as the "IRA Charitable Rollover." Keep in mind that this opportunity applies only to IRAs, and not to other types of retirement plans. *Complete this form and provide it to your IRA Administrator today!*

**STEP 1: DONOR NAME:** \_\_\_\_\_

Address \_\_\_\_\_ City, State, Zip \_\_\_\_\_

Phone number and email \_\_\_\_\_

Purpose supported by gift: \_\_\_ Unrestricted or \_\_\_ Fund Name: WUWM Milwaukee Public Radio

**STEP 2: IRA ADMINISTRATOR NAME** \_\_\_\_\_

IRA Account No. \_\_\_\_\_

IRA Contact Name and Phone \_\_\_\_\_

### STEP 3: (A) Distribution to Charity by Direct Mail

**UWM Foundation, Inc.** (Checks payable to "UWM Foundation, Inc.")

1440 E. North Ave.

Milwaukee, WI 53202

**UWM Foundation Tax ID: 23-7337744**

Contact Melissa Paulik, UWM Foundation

Phone: 414.906.4677 and Fax: 414.906.4680

Email: [mpaulik@uwm.foundation](mailto:mpaulik@uwm.foundation)

### (B) Distribution to Charity by Electronic Delivery Via Depository Trust Company (DTC)

*Please return this completed form to Melissa Paulik, UWM Foundation, before any electronic transfer of funds so that the donor receives proper acknowledgement.*

#### Depository Trust Company (DTC) Information:

**BMO Harris Bank N.A.**

**DTC ID: 0992**

**UWM Foundation Custody Account: 98-61-K021-02-2**

Contact Nichole Marshman, BMO Global Asset Management

Phone: 262-693-4147

Email: [nichole.marshman@bmo.com](mailto:nichole.marshman@bmo.com)

#### A few things to keep in mind:

- You can use the QCD to fulfill existing pledges.
- References to income taxes include federal taxes only. State income tax law may impact your results.
- Please consult your own attorney or tax advisor for legal or tax advice.