

Statewide Appropriations Ten Year Expenditure Projection

The statewide appropriations sections of the ten-year expenditure projection takes in to consideration elements of state spending that are not necessarily tied to agency budgets. In some instances, as is the case with estimated wage and benefit increases, it was determined to be a more efficient and consistent method to have a centralized forecast for wage and benefit increases than to have agencies forecast this portion of their budgets separately.

Discussed below are the key assumptions inherent in each of the sections of the statewide appropriations projection.

NOTE: Although considered a portion of the operations budget, the statewide appropriations section is displayed in a similar fashion as the capital budget sections of the plan. The total amount appropriated for an item is displayed each year as a one-year appropriation that is zeroed out in the following fiscal year and an appropriation at a different projected level takes its place.

Baseline Scenario- Statewide Operating Budget Assumptions

Wage & Benefits Increases: FY2014 and FY2015 have no escalation projections as all known wage and benefit increase as of the December 2013 budget submission were incorporated in to the baseline projections. Wage and benefit increases for FY2016 forward were based on the following assumptions: Total personal services costs in FY2015 Governor's budget serves as base. Wages and wage-linked benefits increase at an annual average rate of 2.5% through FY2024. Health care component costs increase at a rate of 7.5% annually through FY2023. Total increases allocated to major fund source class (UGF/DGF/Other/Fed) based upon historical share of total personal services costs from the Alaska Budget System personal services module. University of Alaska personal services escalation excluded from the statewide appropriations as the University provided a ten year projection including wage and benefit growth.

State Assistance to Retirement Systems. FY2014 and FY2015 based upon submitted budgets. The Governor's FY2015 budget proposes a \$1.88 billion transfer from the Constitutional Budget Reserve to the Public Employees Retirement System (PERS) and a \$1.12 billion transfer from the Constitutional Budget Reserve to the Teachers Retirement System (TRS). The FY2016 through FY2024 state assistance contributions are then capped at \$500 million annually. The payments are based upon actuarial projections from Buck Consultants. All results are based upon the data assumptions, plan provisions and current Alaska Retirement Management Board adopted method to extinguish the unfunded liability as described in the June 30, 2012 system valuation.

Oil & Gas Credit Tax Fund: This appropriation annually capitalizes the Oil & Gas Tax Credit Fund, a fund that is used to incentivize oil production exploration and development among firms who currently do not pay oil taxes. It is assumed that the fund is capitalized at \$450 million in FY2015, \$425 million in FY2016 and at \$300 million annually thereafter through FY2024. This amount does not represent the entirety of Alaska's oil tax credit program.

Debt Service: Projections of future debt are estimates from the Alaska Department of Revenue as of the December 2013 Governor's budget release. Important components to the short term changes in debt payments include the timing of the issuance of the remaining 2012 General Obligation bond package, and the issuance of an additional General Obligation bond package related to the 2012 transportation authorization in FY2013. The school debt reimbursement program is held constant at FY2015 levels (approximately \$128 million annually) as it is uncertain what the future configuration of the debt

reimbursement program will be and how much additional debt might be authorized for repayment by school districts. Spikes in debt payments using "other funds" in FY17 followed by declines the following fiscal year are associated with the Alaska International Airport system (AIA) exercising early bond redemption options in order to reduce the total interest paid out over the life of the AIA bonds.

Community Revenue Sharing Fund: Community revenue sharing program is held at FY2015 level, capitalized at \$60 million annually, through FY2024.

Rural Education Attendance Area (REAA) School Construction Fund Capitalization: Fund capitalizations for REAA construction fund assume FY2015 levels for FY2016-FY2024 which is approximately \$40 million annually.

Renewable Energy Grant Fund: Assumed fund capitalizations for the Renewable Energy Grant Fund at \$20 million annually through FY2018

Public Education Fund: Represents the annual net additional deposit to the Public Education Fund to forward fund K-12 education foundation formula and pupil transportation costs. Assumes the Department of Education's 10-year projection for K-12 foundation and pupil transportation costs forward funded by one fiscal year.

Other Fund Capitalizations for Operations: Appropriations to capitalize a variety of finds are included in these projections. Among the larger funds are the Disaster Relief Fund, the Alaska Clean Water and Alaska Drinking Water Funds, and the Oil and Hazardous Substance Release Prevention and Response accounts. Generally, capitalization of these funds and the other funds not specifically mentioned are held at FY2015 levels for FY2016-FY2024.

Supplemental Placeholder for Operations: It is the practice of the Office of Management and Budget to include within the Governor's proposed budget an estimate of potential unforeseen supplemental expenditures for the fiscal year. Examples of these types of expenditures are: unusually active fire management seasons, large state responses for natural disasters, programs that have significantly underestimated the demand for services, etc. For FY2015 through FY2024, this estimate is assumed to be \$20 million.

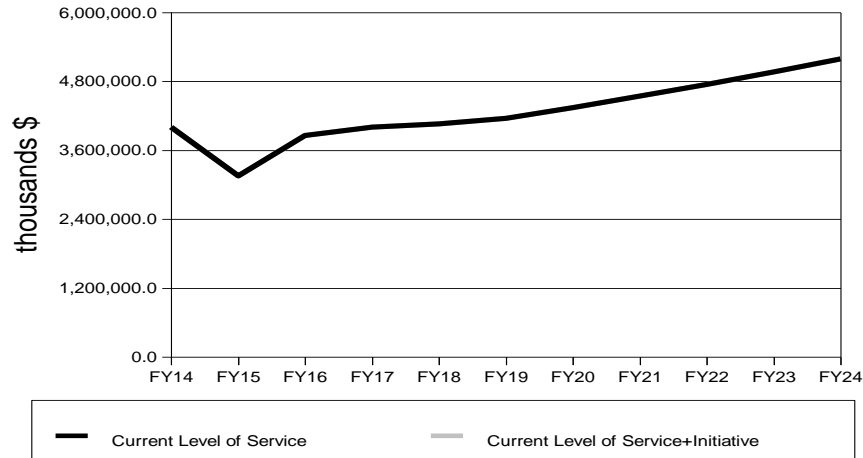
Fuel Allocation Branch-wide: Since FY2005, the legislature has appropriated an amount as a contingency for high fuel and utility costs. The amount available is determined by a formula using the price per barrel of Alaska North Slope crude. The total amount appropriated is then allocated to the agencies by the Office of Management and Budget using formula parameters prescribed by the legislature in budget legislation. For FY2016-FY2024, it is assumed that the amount available will match the FY2015 budgeted amount of \$30 million.

Permanent Fund Dividend: Estimated amount to be transferred from the Permanent Fund Earnings Reserve to fund the annual Alaska Permanent Fund dividend and associated operations costs. Estimate from the Alaska Permanent Fund Corporation's November 30, 2013 monthly financial statement.

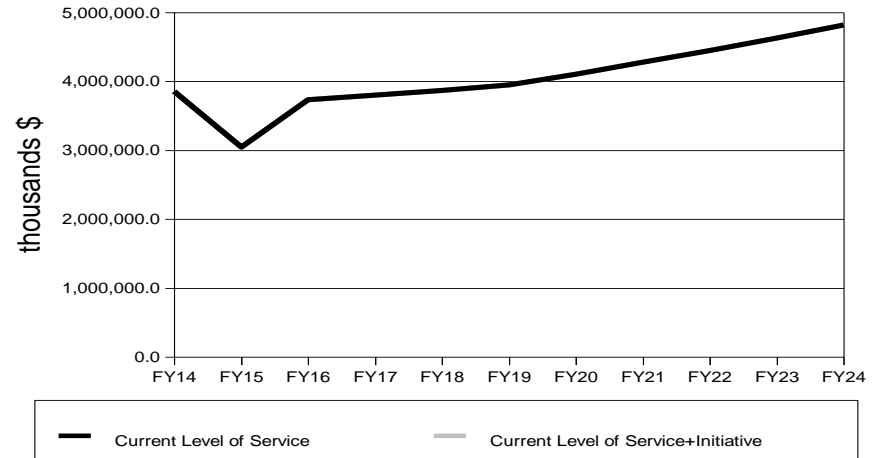
Permanent Fund Inflation Proofing: Estimated amount to be transferred from Permanent Fund Earnings Reserve to principle to inflation proof the fund. Estimates are from Alaska Permanent Fund Corporation's monthly financial statement as of November 30, 2013.

Capitalization of Alaska Capital Income Fund: Estimated amount to be transferred from the Amerada Hess account in the Alaska Permanent Fund to capitalize the Alaska Capital Income Fund. Estimates are from Alaska Permanent Fund Corporation's monthly financial statement as of November 30, 2012.

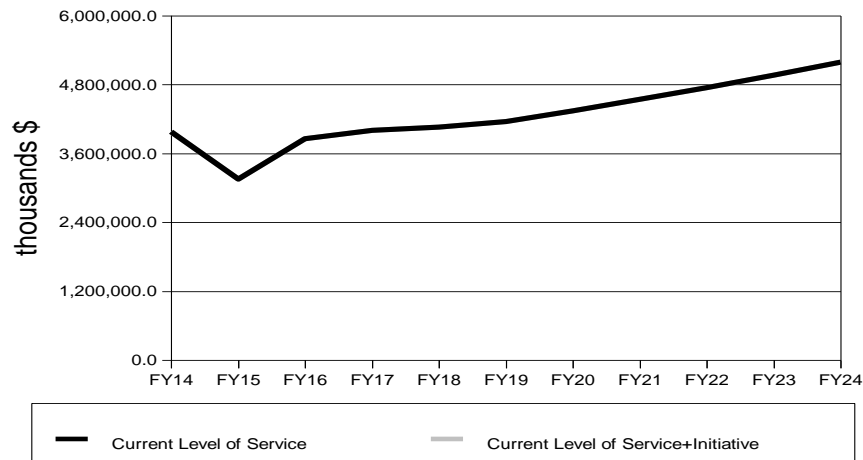
All Funds



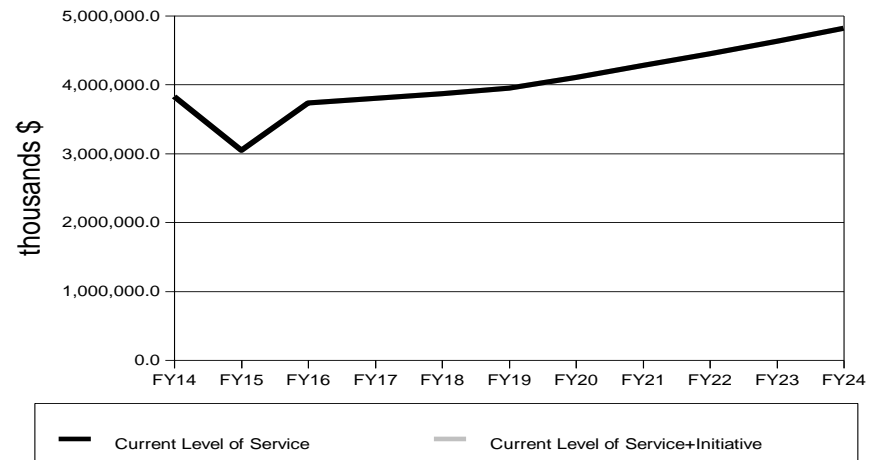
General Funds



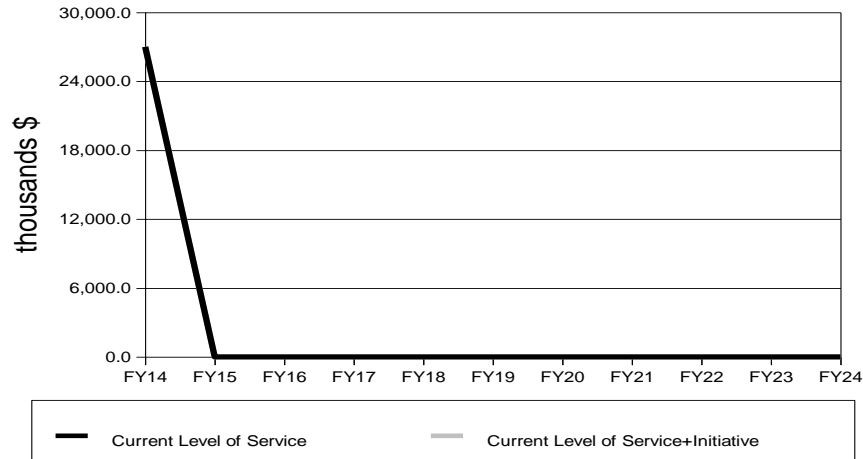
Operating All Funds



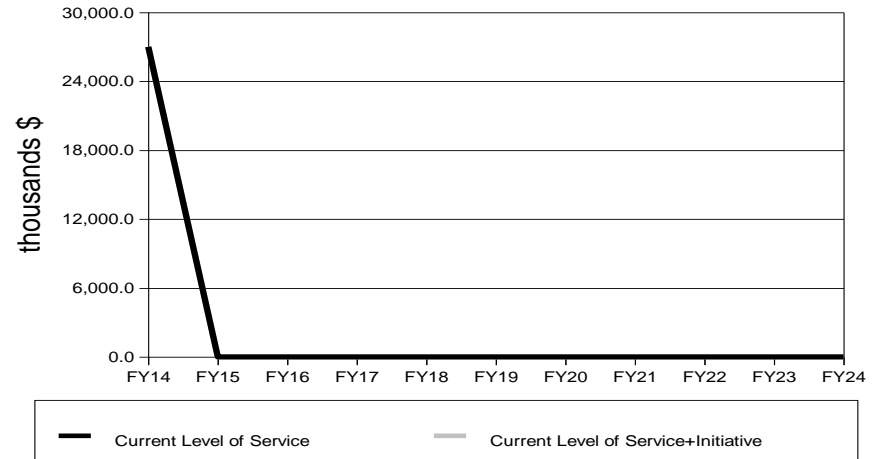
Operating General Funds



Capital All Funds



Capital General Funds



Statewide Appropriations Current Level of Service Summary

(thousands \$)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-----------|
| Total Statewide Appropriations | 4,001,740.8 | 3,149,803.7 | 3,854,049.8 | 3,999,036.2 | 4,056,151.2 | 4,159,235.0 | 4,341,489.6 | 4,544,085.4 | 4,744,095.8 | 4,961,252.6 | 5,188,431.4 | |
| UGF | 1,795,075.5 | 875,567.1 | 1,388,042.2 | 1,298,479.8 | 1,329,562.3 | 1,347,471.8 | 1,373,239.2 | 1,413,694.5 | 1,446,819.8 | 1,492,241.4 | 1,539,533.1 | |
| DGF | 2,060,397.7 | 2,172,124.7 | 2,341,991.8 | 2,503,146.4 | 2,537,604.3 | 2,604,382.5 | 2,731,499.0 | 2,862,973.0 | 2,997,825.1 | 3,136,077.2 | 3,278,752.7 | |
| OTHER | 105,494.7 | 74,400.9 | 87,119.3 | 150,943.5 | 132,542.4 | 140,534.4 | 159,048.5 | 178,380.2 | 198,572.7 | 219,680.2 | 243,949.9 | |
| FED | 40,772.9 | 27,711.0 | 36,896.5 | 46,466.5 | 56,442.2 | 66,846.3 | 77,702.9 | 89,037.7 | 100,878.2 | 113,253.8 | 126,195.7 | |
| Total Operations Statewide | 3,974,740.8 | 3,149,803.7 | 3,854,049.8 | 3,999,036.2 | 4,056,151.2 | 4,159,235.0 | 4,341,489.6 | 4,544,085.4 | 4,744,095.8 | 4,961,252.6 | 5,188,431.4 | |
| UGF | 1,768,075.5 | 875,567.1 | 1,388,042.2 | 1,298,479.8 | 1,329,562.3 | 1,347,471.8 | 1,373,239.2 | 1,413,694.5 | 1,446,819.8 | 1,492,241.4 | 1,539,533.1 | |
| DGF | 2,060,397.7 | 2,172,124.7 | 2,341,991.8 | 2,503,146.4 | 2,537,604.3 | 2,604,382.5 | 2,731,499.0 | 2,862,973.0 | 2,997,825.1 | 3,136,077.2 | 3,278,752.7 | |
| OTHER | 105,494.7 | 74,400.9 | 87,119.3 | 150,943.5 | 132,542.4 | 140,534.4 | 159,048.5 | 178,380.2 | 198,572.7 | 219,680.2 | 243,949.9 | |
| FED | 40,772.9 | 27,711.0 | 36,896.5 | 46,466.5 | 56,442.2 | 66,846.3 | 77,702.9 | 89,037.7 | 100,878.2 | 113,253.8 | 126,195.7 | |
| Wage & Benefit Escalation | 0.0 | 0.0 | 65,349.5 | 133,434.7 | 204,406.4 | 278,425.8 | 355,664.5 | 436,305.6 | 520,544.5 | 608,590.0 | 700,664.6 | |
| Estimated personal services escalation beginning FY2016 see assumptions for methodology. Excludes University of Alaska. | UGF | 0.0 | 0.0 | 33,632.0 | 68,671.9 | 105,197.4 | 143,291.3 | 183,042.0 | 224,543.8 | 267,897.2 | 313,209.6 | 360,595.6 |
| | DGF | 0.0 | 0.0 | 6,867.1 | 14,021.7 | 21,479.6 | 29,257.8 | 37,374.3 | 45,848.3 | 54,700.4 | 63,952.5 | 73,628.0 |
| | OTHER | 0.0 | 0.0 | 15,664.9 | 31,985.6 | 48,998.2 | 66,741.4 | 85,256.3 | 104,586.8 | 124,779.7 | 145,885.1 | 167,956.3 |
| | FED | 0.0 | 0.0 | 9,185.5 | 18,755.5 | 28,731.2 | 39,135.3 | 49,991.9 | 61,326.7 | 73,167.2 | 85,542.8 | 98,484.7 |
| State Assistance to Retirement Systems | 633,780.6 | 5,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | |
| Estimated state assistance payment to PERS and TRS retirement systems in excess of employer contributions to pay unfunded liability. Estimates are from 2012 Buck valuation and assume the Governor's plan to transfer \$3.0 billion from the Constitutional Budget Reserve to the PERS and TRS trust in FY2015 and cap future payments at \$500 million annually is adopted. | UGF | 633,780.6 | 5,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | 505,241.6 | |
| | DGF | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| | OTHER | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| | FED | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |

| | | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|-------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Oil & Gas Tax Credits | | 600,000.0 | 450,000.0 | 425,000.0 | 300,000.0 | 300,000.0 | 300,000.0 | 300,000.0 | 300,000.0 | 300,000.0 | 300,000.0 | 300,000.0 |
| This appropriation capitalizes the Oil & Gas Tax Credit Fund, a fund that is used to incentivize oil production exploration and development among firms who currently do not pay oil taxes. It is assumed that the fund is capitalized at \$450 million in FY2015, \$425 million in FY2016 and at \$300 million annually thereafter through FY2024. This amount does not represent the entirety of Alaska's oil tax credit program. | UGF | 600,000.0 | 450,000.0 | 425,000.0 | 300,000.0 | 300,000.0 | 300,000.0 | 300,000.0 | 300,000.0 | 300,000.0 | 300,000.0 | 300,000.0 |
| | DGF | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | OTHER | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | FED | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Debt Service | | 338,618.2 | 317,297.3 | 318,193.9 | 366,095.1 | 325,238.4 | 315,302.8 | 301,318.7 | 300,273.4 | 290,044.9 | 290,156.2 | 292,260.4 |
| Debt Service payments for General Obligation Bonds, Lease/Purchase arrangements, Revenue Bond financing and General Fund supported debt reimbursements for capital projects, including school debt reimbursement program. | UGF | 207,352.8 | 231,621.4 | 235,464.5 | 235,862.2 | 230,419.2 | 230,234.8 | 216,251.5 | 215,205.0 | 204,976.9 | 205,086.1 | 204,991.8 |
| | DGF | 20,800.0 | 19,300.0 | 19,300.0 | 19,300.0 | 19,300.0 | 19,300.0 | 19,300.0 | 19,300.0 | 19,300.0 | 19,300.0 | 19,300.0 |
| | OTHER | 92,991.5 | 61,127.6 | 58,181.1 | 105,684.6 | 70,270.9 | 60,519.7 | 60,518.9 | 60,520.1 | 60,519.7 | 60,521.8 | 62,720.3 |
| | FED | 17,473.9 | 5,248.3 | 5,248.3 | 5,248.3 | 5,248.3 | 5,248.3 | 5,248.3 | 5,248.3 | 5,248.3 | 5,248.3 | 5,248.3 |
| Community Revenue Sharing Fund | | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 |
| Assumes the Community Revenue Sharing Fund is capitalized with \$60 million on an annual basis to replenish the fund and to support the revenue sharing program at its proposed FY2015 level. | UGF | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 | 60,000.0 |
| | DGF | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | OTHER | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | FED | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| REAA Fund Capitalization | | 36,168.3 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 |
| Estimated amount appropriated to the Rural Education Attendance Area (REAA) school construction fund. Amount is held steady at FY2015 appropriation (\$40 million) through FY2024. | UGF | 36,168.3 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 | 39,996.1 |
| | DGF | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | OTHER | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | FED | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Renewable Energy Grant Fund | | 25,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Amount estimated to annually capitalize the Renewable Energy Grant fund. This fund capitalization is assumed to be \$20 million annually through the program's currently planned sunset after FY2018. | UGF | 25,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | DGF | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | OTHER | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | FED | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Projections are intended to be a planning tool and do not represent a commitment by the administration to propose spending, nor bring in revenue, at a particular level in future years.

Statewide Appropriations (Fiscal Plan)

| | | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|-------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Designated Savings- Public Education Fund | | 1,296.7 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 |
| Represents the annual change in the deposit to the Public Education Fund to forward fund K-12 education foundation formula and pupil transportation costs. Assumes Department of Education's 10 year-projection for K-12 foundation and pupil transportation costs forward funded by one fiscal year. | UGF | 1,296.7 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 | 1,919.3 |
| | DGF | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | OTHER | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | FED | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Fund Capitalization Operations | | 66,895.7 | 55,049.4 | 55,049.4 | 55,049.4 | 55,049.4 | 55,049.4 | 55,049.4 | 55,049.4 | 55,049.4 | 55,049.4 | 55,049.4 |
| Appropriations to capitalize a variety of finds for specific operational purposes are included in this category. Among the larger funds are the Disaster Relief Fund, the Alaska Clean Water and Alaska Drinking Water Funds, and the Oil and Hazardous Substance Release Prevention and Response accounts. Generally, capitalization of these funds and the other funds not specifically mentioned are held at FY2015 levels for FY2016_FY2024. | UGF | 15,495.8 | 13,488.7 | 13,488.7 | 13,488.7 | 13,488.7 | 13,488.7 | 13,488.7 | 13,488.7 | 13,488.7 | 13,488.7 | 13,488.7 |
| | DGF | 15,597.7 | 5,824.7 | 5,824.7 | 5,824.7 | 5,824.7 | 5,824.7 | 5,824.7 | 5,824.7 | 5,824.7 | 5,824.7 | 5,824.7 |
| | OTHER | 12,503.2 | 13,273.3 | 13,273.3 | 13,273.3 | 13,273.3 | 13,273.3 | 13,273.3 | 13,273.3 | 13,273.3 | 13,273.3 | 13,273.3 |
| | FED | 23,299.0 | 22,462.7 | 22,462.7 | 22,462.7 | 22,462.7 | 22,462.7 | 22,462.7 | 22,462.7 | 22,462.7 | 22,462.7 | 22,462.7 |
| Supplemental Placeholder for Operations | | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 |
| It is the practice of the Office of Management and Budget to include within the Governor's proposed budget an estimate of potential unforeseen supplemental spending for the fiscal year. For FY2015 through FY2024, this estimate is assumed to be \$20 million. | UGF | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 | 20,000.0 |
| | DGF | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | OTHER | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | FED | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Projections are intended to be a planning tool and do not represent a commitment by the administration to propose spending, nor bring in revenue, at a particular level in future years.

Statewide Appropriations (Fiscal Plan)

| | | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|--|-------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Fuel Allocation Branch-wide | | 36,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 |
| Discretionary appropriation used as a contingency for the Office of Management and Budget to assist agencies in managing unanticipated changes in agency fuel and utility costs. Total amount available determined by a formula. The formula amount is then allocated to agencies by the Office of Management and Budget using formula parameters. For FY2016-FY2024, it is assumed the amount available, \$30 million, will match FY2015. | UGF | 36,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 | 30,000.0 |
| | DGF | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | OTHER | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | FED | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Adjustment for select One-Time funding changes | | 132,981.3 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 |
| Technical adjustment to base budget in FY2015 reflecting one-time expenditures that are not considered part of the recurring base budget. | UGF | 132,981.3 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 | 3,300.0 |
| | DGF | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | OTHER | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | FED | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Permanent Fund Dividend | | 958,000.0 | 1,038,000.0 | 1,159,000.0 | 1,270,000.0 | 1,252,000.0 | 1,266,000.0 | 1,341,000.0 | 1,419,000.0 | 1,499,000.0 | 1,583,000.0 | 1,670,000.0 |
| Estimated amount to be transferred from the Permanent Fund Earnings Reserve to fund the annual Permanent Fund dividend and associated operations costs. Estimate from the APFC November 30, 2013 monthly financial statement. Estimated dividend payments FY2015-FY2024 total \$14.6 billion. | UGF | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | DGF | 958,000.0 | 1,038,000.0 | 1,159,000.0 | 1,270,000.0 | 1,252,000.0 | 1,266,000.0 | 1,341,000.0 | 1,419,000.0 | 1,499,000.0 | 1,583,000.0 | 1,670,000.0 |
| | OTHER | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | FED | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Permanent Fund Inflation Proofing | | 1,044,000.0 | 1,085,000.0 | 1,127,000.0 | 1,170,000.0 | 1,215,000.0 | 1,260,000.0 | 1,304,000.0 | 1,349,000.0 | 1,395,000.0 | 1,440,000.0 | 1,486,000.0 |
| Estimated amount transferred from Permanent Fund earnings reserve to principle to inflation proof the fund. Estimated inflation rate is 2.5%. Estimates are from APFC monthly financial statement as of November 30, 2013. Cumulative addition to Permanent Fund principal for FY2015-FY2024 in this forecast is \$11.7 billion. | UGF | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | DGF | 1,044,000.0 | 1,085,000.0 | 1,127,000.0 | 1,170,000.0 | 1,215,000.0 | 1,260,000.0 | 1,304,000.0 | 1,349,000.0 | 1,395,000.0 | 1,440,000.0 | 1,486,000.0 |
| | OTHER | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | FED | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |

Projections are intended to be a planning tool and do not represent a commitment by the administration to propose spending, nor bring in revenue, at a particular level in future years.

Statewide Appropriations (Fiscal Plan)

| | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 |
|---|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Capitalization of Alaska Capital Income Fund | 22,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 |
| Annual projected earnings of the Amerada Hess account in the Alaska Permanent Fund | UGF 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | DGF 22,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 | 24,000.0 |
| | OTHER 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| statutorily designated for deposit in the Alaska Capital Income Fund. APFC projections as of November 30, 2013 project \$20 million for FY2014 and \$22 million annual deposit for all fiscal years from FY2015-FY2024. | FED 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Total Capital Statewide | 27,000.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | UGF 27,000.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | DGF 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | OTHER 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | FED 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |