



March 31, 2024

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Category 1 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) persons who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Chester Downs and Marina, LLC

Breakdown of Ownership in the Organizational Chain

Chester Downs and Marina, LLC

100.000 Harrah's Chester Downs Investment Company, LLC

Harrah's Chester Downs Investment Company, LLC

100.000 CEOC, LLC

CEOC, LLC

100.000 Caesars Resort Collection, LLC

Caesars Resort Collection, LLC

100.000 Caesars Growth Partners, LLC

Caesars Growth Partners, LLC

100.000 Caesars Holdings, Inc.

Caesars Holdings, Inc.

100.000 Caesars Entertainment, Inc.

Caesars Entertainment, Inc.

69.910 Publicly registered shares held by shareholders that each own less than 5%
 11.170 Capital Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 10.890 Vanguard Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.030 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Net Ownership Interest in Chester Downs and Marina, LLC

69.910 Publicly registered shares held by shareholders that each own less than 5%
 11.170 Capital Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 10.890 Vanguard Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.030 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
 100.000

Chester Downs and Marina, LLC - Principals

Anthony Carano	Thomas Reeg	Don Kornstein	Bonnie Biumi	Edmund Quatmann, Jr.
Janis Jones-Blackhurst	Courtney Mather	David Tomick	Ty Stewart	Peter Broughton
Brett Yunker	Stephanie Lepori	Gary Carano	Karl Stingly	Murray Blackstock
Linda Castle	Keith Causey	Chinnapong Chewjalearn	Eric Golebiewski	Melanie Gross
Jeffrey Hendricks	Eric Hession	Timothy Lambert	Gene Lee	Nicole Solaita
Christian Stuart	James Abrhamson	Brian Agnew	Diane Cantor	Samantha Gallagher
Matthew Miele	Elizabeth Holland	David Kieseke	John Koster	Craig Macnab
Bessie Sacco	John Payne	Sarah Petrosch	Edward Pitoniak	Barbara Rose
Gabriel Wasserman	Rajendran Anbalagan	Cheryl Thomas	Victor Echenique	Cheryl Thomas
Timothy Dawson				



Pennsylvania Gaming Control Board



March 31, 2024

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Downs Racing, LP

Ownership Interest in the Organizational Chain

Downs Racing, LP

99.990 Mohegan Tribal Gaming Authority
0.010 Mohegan Commercial Ventures-PA, LLC

100.000

Mohegan Commercial Ventures PA, LLC

100.000 Mohegan Tribal Gaming Authority

Mohegan Tribal Gaming Authority

100.000 Mohegan Tribe of Indians of Connecticut

Net Ownership Interest in Downs Racing, LP

100.000 Mohegan Tribe of Indians of Connecticut

100.000

Downs Racing, LP - Principals

Kenneth Davison
Mark F. Brown
Ari Glazer
William Grabinski
Haven Pope

Jody C. Madigan
Patricia Smith
Thayne Douglas Hutchins, Jr.
Raymond Lin
Anthony Casdia

William Quidgeon
Ralph J. Gessner, Jr.
Thomas Auriemma
Mark Rosa
Kim Baker

Daniel Scott
Marc Comella
Joseph Soper
Sarah Harris
Carol Anderson

John Harris
Grant Houle
Raymond Pineault
Daniel Cassella
Richard Roberts

Greenwood Gaming and Entertainment, Inc.

Breakdown of Ownership in the Organizational Chain

Greenwood Gaming and Entertainment, Inc.

100.000 Greenwood G&E Holding, Inc.

Greenwood G&E Holding, Inc.

100.000 Greenwood Racing, Inc.

Greenwood Racing, Inc.

98.079 International Turf Investment Co., Inc.
1.921 Rock (IOM) Limited

100.000

International Turf Investment Co., Inc.

100.000 Koorngal Holdings Limited (Malta)

Rock (IOM) Ltd.

100.000 Richard Kendle

100.000

Koorngal Holdings Limited (Malta)

100.000 Watche Manoukian

Net Ownership Interest in Greenwood Gaming and Entertainment, Inc.

98.079 Watche Manoukian
1.921 Richard Kendle

100.000

Greenwood Gaming and Entertainment, Inc. - Principals

Robert W. Green
Arthur Dixon
Richard J. Kendle

Watche A. Manoukian
Frances Boyle Cleaver
Eric Hauser

David C. Budd
Bryan Bartlett
Yeghiche Manoukian

Thomas Bonner



Pennsylvania Gaming Control Board



March 31, 2024

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Mountainview Thoroughbred Racing Association, LLC DBA: Hollywood Casino

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC

100.000 Penn Tenant, LLC

Penn Tenant, LLC

100.000 Penn Entertainment, Inc.

Penn National Gaming, Inc.

59.553 Publicly traded stock held by shareholders that each own less than 5%
 10.425 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.571 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.704 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.552 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)
 2.195 Corporate Directors and Executives

100.000

Net Ownership Interest in Mountainview Thoroughbred Racing Association

59.553 Publicly traded stock held by shareholders that each own less than 5%
 10.425 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.571 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.704 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.552 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)
 2.195 Corporate Directors and Executives

100.000

Mountainview Thoroughbred Racing Association - Principals

Erin Chamberlain	Todd George	Shamira Mavany	Barbara Shattuck-Kohn	Christine LaBombard
Jay Snowden	Felicia Hendrix	Richard Primus	Jane Scaccetti	Christopher Soriano
David Handler	Eli Huard	John M. Jacquemin	Kyle Martin	
Saul Reibstein	Christopher Rogers	James Zubay		
<i>Gaming and Leisure Properties Inc. (Land) - Principals:</i>				
Peter Carlino	Joseph Marshall, III	Earl Shanks	Desiree Burke	Brandon Moore

PID, LLC (dba Presque Isle Downs & Casino)

Breakdown of Ownership in the Organizational Chain

PID, LLC (dba Presque Isle Downs & Casino)

100.000 HCRH, LLC

HCRH, LLC

100.000 Churchill Downs Inc.

Churchill Downs Inc.

63.240 Publicly traded stock held by exempt shareholders that each own less than 5%
 6.620 Fidelity Management & Research Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.110 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.250 Capital Research Global Investors
 7.710 BlackRock Institutional Trust Company (exempt institutional investor - see 58 Pa.Code §433a.5)
 4.070 CDI Holdings, LLC

100.000

CDI Holdings, LLC

100.000 The Duchossois Group

Net Ownership Interest in PID, LLC (dba Presque Isle Downs & Casino)

63.240 Publicly traded stock held by exempt shareholders that each own less than 5%
 6.620 Fidelity Management & Research Group (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.110 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.250 Capital Research Global Investors
 7.710 BlackRock Institutional Trust Company (exempt institutional investor - see 58 Pa.Code §433a.5)
 4.070 CDI Holdings, LLC

100.000



Pennsylvania Gaming Control Board



March 31, 2024

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PID, LLC - Principals

Michael Meagher	Robert Weaver	Benjamin Murr	Bradley Blackwell	Nathaniel Simon
Chad Dobson	Christopher Elmore	Paul Varga	Marcia Dall	
Daniel Simms	Daniel Harrington	Louis Frascogna	Karole Lloyd	
Robert Fealy	Richard Rankin	Maureen Adams	Russell Stokes	
Jonathan Rauch	William Carstanjen	William Mudd	Rajesh Patel	

Washington Trotting Association, LLC

Breakdown of Ownership in the Organizational Chain

Washington Trotting Association, LLC

100.000 PNK Development 33, LLC

PNK Development 33, LLC

100.000 Pinnacle Entertainment, Inc.

Pinnacle Entertainment, Inc.

100.000 Penn Entertainment, Inc.

Penn Entertainment, Inc.

59.553 Publicly traded stock held by shareholders that each own less than 5%
 10.425 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.571 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.704 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.552 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)
 2.195 Corporate Directors and Executives

100.000

Net Ownership Interest in Washington Trotting Association, Inc.

59.553 Publicly traded stock held by shareholders that each own less than 5%
 10.425 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.571 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.704 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.552 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)
 2.195 Corporate Directors and Executives

100.000

Washington Trotting Association, Inc. - Principals

Erin Chamberlain	Todd George	Shamira Mavany	Barbara Shattuck-Kohn	Christine LaBombard
Jay Snowden	Felicia Hendrix	Richard Primus	Jane Scaccetti	
Christopher Soriano	Eli Huard	John M. Jacquemin	Kyle Martin	
Saul Reibstein	Christopher Rogers	James Zubay	David Lingenfelter	
Peter Carlino	Joseph Marshall, III	Earl Shanks	Desiree Burke	Brandon Moore

Gaming and Leisure Properties Inc. (Land) - Principals:



March 31, 2024

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Category 2 Approved Licensee Ownership

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Holdings Acquisition Co., LP

Breakdown of Ownership in the Organizational Chain

Holdings Acquisition Co, L.P.

99.500 Rivers Pittsburgh Borrower, LP
0.500 Holdings Acquisition Co. GP, L.L.C.

100.000

Holdings Acquisition Co GP, L.L.C.

100.000 Rivers Pittsburgh Borrower, LP

Rivers Pittsburgh Borrower, LP

99.500 Pittsburgh Gaming Holdings, L.P.
0.500 Holdings Gaming Borrower GP, L.L.C.

100.000

Holdings Gaming Borrower GP, L.L.C.

100.000 Pittsburgh Gaming Holdings, L.P.

Pittsburgh Gaming Holdings, L.P.

98.500 Pittsburgh Gaming Investors, L.P.
1.000 Walton Majestic Star Holdings VI, L.P.
0.500 Pittsburgh Gaming Holdings GP, L.L.C.

100.000

Pittsburgh Gaming Holdings GP, L.L.C.

100.000 Pittsburgh Gaming Investors Intermediate, L.L.C.

Pittsburgh Gaming Investors Intermediate, L.L.C.

100.000 Pittsburgh Gaming Investors, L.P.

Pittsburgh Gaming Investors, L.P.

73.506 Walton Majestic Star Holdings VI, LP
18.922 High Pitt Gaming, L.P.
6.898 Cira Pittsburgh Gaming Investor, L.P.
0.505 Pittsburgh Gaming Investors GP, LLC
0.169 HPP, LP

100.000

HPP, LP

77.389 Greg Carlin
22.111 Shareholders that each own less than 1% in Holdings
0.500 G2 Gaming, LLC

100.000

Pittsburgh Gaming Investors GP, L.L.C.

75.000 Walton Majestic Star Holdings VI, LP
25.000 High Pitt Gaming, LP

100.000

Cira Pittsburgh Gaming Investor, L.P.

46.130 Ira Lubert
23.370 Shareholders that each own less than 1% in Holdings
15.000 Athena Venture Partners, LP
15.000 G-3 GST LP
0.500 Cira Pittsburgh Gaming Investor GP, LLC



Pennsylvania Gaming Control Board



March 31, 2024

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100.000

Cira Pittsburgh Gaming Investor GP, LLC

100.000 Ira Lubert

High Pitt Gaming, L.P.

29.414 AGB Trust
 29.414 MAB Trust
 29.353 LNB Trust
 6.519 Greg A. Carlin
 4.800 Shareholders that each own less than 1% in Holdings
 0.500 High Pitt Gaming GP, L.L.C.
 100.00

High Pitt Gaming GP, L.L.C.

29.562 AGB Trust
 29.562 MAB Trust
 29.500 LNB Trust
 7.135 Greg Carlin
 4.241 Shareholders that each own less than 1% in Holdings
 100.000

Walton Majestic Star Holdings VI, LP

99.500 Walton Street Funds (Exempt investment funds - see 58 Pa.Code §433a.4(g))
 0.500 Walton Majestic Star Holdings VI GP, L.L.C.
 100.0000

Walton Majestic Star Holdings VI GP, L.L.C.

100.000 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
 100.000

G2 Gaming, LLC

99.000 Greg Carlin
 1.000 Marcy Carlin
 100.000

Net Ownership Interest in Holdings Acquisition Co., LP

74.146 Walton Street Funds (Entity comprised of exempt investment funds - see 58 Pa.Code §433a.4(g))
 5.575 MAB Trust
 5.575 AGB Trust
 5.563 LNB Trust
 4.625 Shareholders that each own less than 1%
 3.150 Ira Lubert
 1.366 Greg A. Carlin
 100.000

Holdings Acquisition Co., LP - Principals

Neil Bluhm	Ira M. Lubert	Jeffrey S. Quicksilver	David Hughes	Nick Kontonicolos
Andrew G. Bluhm	Joseph R. Scibetta	Leslie N. Bluhm	Gregory Carlin	James Holmes
Patrick L. Kehoe	Meredith A. Bluhm-Wolf	Eric C. Mogentale	Ira. J. Schulman	Timothy Drehkoff
Nicholas B. Helfand	William G. Helfand	Cooper B. Bluhm	James M. Wolf	Bruce Caughill
Marc Arndt	Anna B. Wolf	Emmett G. Bluhm	David Jeshurun	
Michael Tobin	Brian M. Douglass	Hudson Bluhm	William E Keena	

Mount Airy #1, LLC

Breakdown of Ownership in the Organizational Chain

Mount Airy #1, LLC

100.000 Mount Airy Holdco, LLC

Mount Airy Holdco, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
 14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
 14.2857 Grantor Trust - II of Donna Dileo
 14.2857 Grantor Trust - II of Anne DeNaples
 14.2857 Grantor Trust - II of Dominica DeNaples-Meade



Pennsylvania Gaming Control Board



March 31, 2024

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14.2857 Trust - II f/b/o Children of Mary Glodzik

14.2857 Trust - II f/b/o Children of Nicholas DeNaples

100.000



Pennsylvania Gaming Control Board



March 31, 2024

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Net Ownership Interest in Mount Airy #1, LLC

14.2858 Grantor Trust - II of Lisa DeNaples
 14.2857 Grantor Trust - II of Louis A. DeNaples, Jr.
 14.2857 Grantor Trust - II of Donna Dileo
 14.2857 Grantor Trust - II of Anne DeNaples
 14.2857 Grantor Trust - II of Dominica DeNaples-Meade
 14.2857 Trust - II f/b/o Children of Mary Glodzik
 14.2857 Trust - II f/b/o Children of Nicholas DeNaples
 100.000

Mount Airy #1, LLC - Principals

Anne Elizabeth DeNaples	Louis Anthony DeNaples, Jr.	Lisa A. DeNaples	Dominica Pia DeNaples
Lucian Ross	Donna Dominica Dileo	Lawrence Lance Cole	Elizabeth DeNaples
Louis DeNaples III	Dominique Dileo	Paul DeNaples	Sophia DeNaples
Izabella DeNaples	Angelina Dileo	Gabrielle DeNaples	Dominick DeNaples
Ava Gentile	Christina DeNaples	Cindy Fiocca-Bloom	Emil Calomino
Robert Nourian	Minor Child 1	Minor Child 2	Minor Child 3
Minor Child 4			

Stadium Casino RE, LLC

Stadium Casino RE, LLC
 100.000 Stadium Casino Mezz #2, LLC

Stadium Casino Mezz #2, LLC
 100.000 Stadium Casino Mezz #1, LLC

Stadium Casino Mezz #1, LLC
 100.000 Stadium Casino, LLC

Stadium Casino, LLC
 100.000 Stadium Casino Baltimore Investors, LLC

Stadium Casino Baltimore Investors, LLC
 29.000 Jonathan Cordish
 29.000 Blake Cordish
 29.000 Reed Cordish
 10.000 Joseph Weinberg
 2.000 Charles Jacobs
 0.500 Zed Smith
 0.500 Robert Norton
 100.000

Net Ownership Interest in Stadium Casino, LLC

29.000 Jonathan Cordish
 29.000 Blake Cordish
 29.000 Reed Cordish
 10.000 Joseph Weinberg
 2.000 Charles Jacobs
 0.500 Zed Smith
 0.500 Robert J. Norton
 100.00

Stadium Casino, LLC - Principals

Charles Jacobs	Jonathan Cordish	Blake Cordish	Joseph Weinberg
Robert Norton	Reed Cordish	Travis Lamb	Thomas Coppinger
Alfred Luciani	Mark Stewart		



Pennsylvania Gaming Control Board



March 31, 2024

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Sugarhouse HSP Gaming, LP

Breakdown of Ownership in the Organizational Chain

SugarHouse HSP Gaming, LP

99.900 SugarHouse HSP Gaming Prop. Mezz, LP
 0.100 SugarHouse HSP Gaming Prop. GP, LLC
 100.000

SugarHouse HSP Gaming Prop. GP, LLC

100.000 SugarHouse HSP Gaming Prop. Mezz, LP

SugarHouse HSP Gaming Prop. Mezz, LP

99.900 SugarHouse HSP Gaming Prop. Holdings, LP
 0.100 SugarHouse HSP Gaming Prop. Mezz GP, LLC
 100.000

SugarHouse HSP Gaming Prop. Mezz GP, LLC

100.000 SugarHouse HSP Gaming Prop. Holdings, LP

SugarHouse HSP Gaming Prop. Holdings, LP

99.900 HSP Gaming, LP
 0.100 SugarHouse HSP Gaming Prop. Holdings GP, LLC
 100.000

SugarHouse HSP Gaming Prop. Holdings GP, LLC

100.000 HSP Gaming, LP

HSP Gaming, LP

66.300 High Penn Gaming, LP
 33.600 RPRS Gaming, LP
 0.100 HP Gaming Partners, LP
 100.000

High Penn Gaming, LP

28.57 Neil G. Bluhm Family Descendants Trust
 20.02 2013 LNB Family Dynasty Trust #2
 19.99 2013 AGB Family Dynasty Trust #2
 13.75 2013 Meredith A. Bluhm-Wolf Family GST Trust #2
 9.98 Gregory Carlin
 1.90 Less than 1% Owners
 1.80 Neil Bluhm
 1.00 Meredith A. Bluhm-Wolf
 1.00 Leslie N. Bluhm
 1.00 Andrew Bluhm
 0.99 2002 LNG Family Dynasty Trust Non Exempt
 100.00

HP Gaming Partners, LP

79.900 High Penn Gaming, LLC
 20.000 Jerry Johnson
 0.100 High Penn Gaming, LP
 100.000

High Penn Gaming, LLC

60.000 Neil Bluhm
 30.000 Andrew Bluhm
 10.000 Gregory Carlin
 100.000



Pennsylvania Gaming Control Board



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RPRS Gaming, LP

39.000	RMP Gaming, LP
19.240	Barbara Sprague
19.240	Thomas Sprague
8.750	Daniel Keating
7.780	William Lamb
1.000	Stephen Cozen
1.000	RPRS Gaming, LLC
3.990	Exempt shareholders that each own less than 1%
<u>100.000</u>	

RPRS Gaming, LLC

50.000	Robert Potamkin
6.250	Jacob White
6.250	Joshua White
6.250	Jonathan White
6.250	Rachel White
6.250	Leah White
6.250	Joseph White
6.250	Elizabeth Sprague
6.250	Julia Aprague
<u>100.000</u>	

RMP Gaming, LP

49.500	Robert Potamkin
49.500	2005 AAA Trust
1.000	RMP Gaming, LLC
<u>100.000</u>	

RMP Gaming, LLC

100.000	Robert Potamkin
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Net Ownership Interest in Sugarhouse HSP Gaming, LP

18.930	Neil G. Bluhm Family Descendants Trust
13.260	2013 LNB Family Dynasty Trust #2
13.250	2013 AGB Family Dynasty Trust #2
9.110	2013 Meredith A. Bluhm-Wolf Family GST Trust #2
6.800	Robert Potamkin
6.630	Gregory Carlin
6.500	2005 AAA Trust
6.470	Barbara Sprague
6.470	Thomas Sprague
5.740	Shareholders that each own less than 1%
2.940	Daniel Keating
2.620	William Lamb
1.280	Neil G. Bluhm
<u>100.000</u>	

Sugarhouse HSP Gaming, LP - Principals

Andrew G. Bluhm	Neil G. Bluhm	David Hughes	Gregory A. Carlin	David Jeshurun	Patrick Kehoe
Barbara A. Sprague	Robert M. Potamkin	Thomas A. Sprague	Joseph Scibetta	Emmett Bluhm	
Daniel J. Keating, III	Jerry Johnson	William H. Lamb	Timothy Drehkoff	Michael Tobin	
Leslie N. Bluhm	Lexie H. Potamkin	Meredith A. Bluhm-Wolf	Nicholas Helfand	Minor Child 1	
William G. Helfand	Nicholas Kontonicholas	James Wolf	Marc Arndt	Minor Child 2	
Brian Douglass	Bruce Caughill	Ayla Potamkin	Alura Potamkin	William E. Keena	
Cooper Bluhm	Anna Wolf				



Pennsylvania Gaming Control Board



March 31, 2024

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Wind Creek Bethlehem, LLC

Breakdown of Ownership in the Organizational Chain

Wind Creek Bethlehem, LLC

100.000 PCI Gaming Authority d/b/a Wind Creek Hospitality
100.000

PCI Gaming Authority d/b/a Wind Creek Hospitality

100.000 Poarch Band of Creek Indians
100.000

Net Ownership Interest in Wind Creek Bethlehem, LLC

100.000 Poarch Band of Creek Indians

Wind Creek Bethlehem, LLC - Principals

Arthur N. Mothershed
Brent A. Pinkston
Charlotte McGhee Meckel
Robert Roy McGhee
Timothy A. Manning
James D. Kuhn

Justin Stabler
Dewitt Champ Carter
Eddie L. Tullis
Ronald E. Nesbitt
Venus McGhee Prince
Michael J. Perrucci

Amy Gantt
James F. Dorris
Peter Connelly
Sandy R. Hollinger
Westly L. Woodruff
Candy Fralick

Jeffrey B. Trattner
John Enriquez
Joseph T. Quinn
Stephanie A. Bryan
Barry M. Gosin
Kenneth Rohman

Lori M. Stinson
Malcolm K. Martin
Teresa E. Poust
Richard S. Fischbein
Ganesh Bala



March 31, 2024

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Category 3 Licensee Ownership

The Principals in the boxes below are required to be licensed by the PGCB because they are: 1) officers; 2) directors; 3) persons who directly hold a beneficial interest in or ownership of the securities of an applicant or licensee; 4) person who have a controlling interest (own or beneficially holds 5% or more of the securities of a publicly traded company or 1% or more of the securities of a privately held company) in an applicant or licensee; 5) persons who have the ability to elect a majority of the board of directors of a licensee or to otherwise control a licensee; 6) lenders or other licensed financial institutions of an applicant or licensee, other than a bank or lending institution which makes a loan or holds a mortgage or lien acquired in the ordinary course of business; 7) underwriters of an applicant or licensee; 8) trustees, grantors or beneficiaries of a trust that is required to be an applicant or licensee; 9) persons who have the ability to control the management of investment funds; or 10) other persons or employees of an applicant or licensee deemed to be a principal by the PGCB.

Valley Forge Convention Center Partners, LLC

Breakdown of Ownership in the Organizational Chain

Valley Forge Convention Center Partners LLC

100.000 Boyd Gaming Corporation
100.000

Boyd Gaming Corporation

61.200 Publicly traded stock held by shareholders that each own less than 5%
8.970 William S. Boyd
15.760 Marianne Boyd Johnson
7.740 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
6.330 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
100.000

Net Ownership Interest in Valley Forge Convention Center Partners, LLC

61.200 Publicly traded stock held by shareholders that each own less than 5%
8.970 William S. Boyd
15.760 Marianne Boyd Johnson
7.740 The Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
6.330 BlackRock Fund Advisors (exempt institutional investor - see 58 Pa.Code §433a.5)
100.000

Valley Forge Convention Center Partners, LLC - Principals

William R. Boyd
Theodore A. Bogich
Peter M. Thomas
Blake Rampmaier
Steven Begalman
Cassie Stratford

William S. Boyd
Keith Henson
David S. Krasn
Alfred Thoman
Matthew Ryan
Gregg Lowe

Marianne Boyd Johnson
Matthew Bunyan
Matthew R Bozell
Christine J. Spadafor
Francis Scharadin
Lori Nelson

Keith E. Smith
Michelle S. Rasmusson
George M. Hirsberg II
Robert Scucci
Uri Clinton
Rachel L. Rojas

Woodlands Fayette, LLC

Breakdown of Ownership in the Organizational Chain

Woodlands Fayette, LLC

100.000 Nemacolin Woodlands, Inc.

Nemacolin Woodlands, Inc.

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Net Ownership Interest in Woodlands Fayette, LLC

100.000 The 2001 Irrevocable Trust for Margaret H. Magerko

Woodlands Fayette, LLC- Principals

Margaret Ann Hardy
Dusty Reagan

Cheri Lee Bomar
Trey Matheu

Anthony Rodio
Yuliya Musiyuk



March 31, 2024

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Category 4 Applicant/Licensee Ownership

GW Cumberland Op Co

Breakdown of Ownership in the Organizational Chain

GW Cumberland Op Co	
100.000	GW Cumberland Holdings, Inc.
GW Cumberland Holdings, Inc.	
90.000	Greenwood Racing, Inc.
10.000	Robert W. Green
<u>100.000</u>	
Greenwood Racing, Inc.	
98.079	International Turf Investment Co., Inc.
1.921	Rock (IOM) Limited
<u>100.000</u>	
International Turf Investment Co., Inc.	
100.000	Kooringal Holdings Limited (Malta)
Rock (IOM) Ltd.	
100.000	Richard Kendle
<u>100.000</u>	
Kooringal Holdings Limited (Malta)	
100.000	Wachte Manoukian

Net Ownership Interest in Greenwood Gaming and Entertainment, Inc.

88.271	Wachte Manoukian
1.729	Richard Kendle
10.000	Robert W. Green
<u>100.000</u>	

GW Cumberland Op Co. - Principals

Robert W. Green	Wachte A. Manoukian	David C. Budd	Thomas Bonner
Arthur Dixon	Richard J. Kendle	Bryan Bartlett	Yeghiche Manoukian
Joseph Korff	Frances Boyle Cleaver	Eric Hausler	

Mountainview Thoroughbred Racing Association, LLC (Morgantown)

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC	
100.000	Penn Tenant, LLC
Penn Tenant, LLC	
100.000	Penn Entertainment, Inc.
Penn Entertainment, Inc.	
59.553	Publicly traded stock held by shareholders that each own less than 5%
10.425	FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
8.571	BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
9.704	Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
9.552	HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)
2.195	Corporate Directors and Executives
<u>100.000</u>	

Net Ownership Interest in Mountainview Thoroughbred Racing Association

59.553	Publicly traded stock held by shareholders that each own less than 5%
10.425	FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
8.571	BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
9.704	Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
9.552	HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)
2.195	Corporate Directors and Executives
<u>100.000</u>	



Pennsylvania Gaming Control Board



March 31, 2024

The ownership interests reflected below were provided by the licensees/applicants.

* Net Ownership Interest is based on common stock and does not account for other stock or debt offerings.

Mountainview Thoroughbred Racing Association - Principals

Erin Chamberlain	Todd George	Shamira Mavany	Barbara Z. Shattuck	Christine LaBombard
Jay Snowden	Felicia Hendrix	Richard Primus	Jane Scaccetti	David Lingenfelter
Christopher Soriano	Eli Huard	John M. Jacquemin	Kyle Martin	
Saul Reibstein	Christopher Rogers	James Zubay		

Gaming and Leisure Properties Inc. (Land) - Principals:

Peter Carlino	Joseph Marshall, III	Earl Shanks	Desiree Burke	Brandon Moore
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Mountainview Thoroughbred Racing Association, LLC (York)

Breakdown of Ownership in the Organizational Chain

Mountainview Thoroughbred Racing Association, LLC

100.000 Penn Tenant, LLC

Penn Tenant, LLC

100.000 Penn Entertainment, Inc.

Penn Entertainment, Inc.

59.553 Publicly traded stock held by shareholders that each own less than 5%
 10.425 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.571 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.704 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.552 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)
 2.195 Corporate Directors and Executives
 100.000

Net Ownership Interest in Mountainview Thoroughbred Racing Association

59.553 Publicly traded stock held by shareholders that each own less than 5%
 10.425 FMR, LLC (exempt institutional investor - see 58 Pa.Code §433a.5)
 8.571 BlackRock, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.704 Vanguard Group, Inc. (exempt institutional investor - see 58 Pa.Code §433a.5)
 9.552 HG Vora (exempt institutional investor - see 58 Pa.Code §433a.5)
 2.195 Corporate Directors and Executives
 100.000

Mountainview Thoroughbred Racing Association - Principals

Erin Chamberlain	Todd George	Shamira Mavany	Barbara Z. Shattuck	Christine LaBombard
Jay Snowden	Felicia Hendrix	Richard Primus	Jane Scaccetti	Jeffery Curry
Christopher Soriano	Eli Huard	John M. Jacquemin	Kyle Martin	Michael Nieves
Saul Reibstein	Christopher Rogers	James Zubay	David Lingenfelter	Michael Babinski
David Handler				

Gaming and Leisure Properties Inc. (Land) - Principals:

Peter Carlino	Joseph Marshall, III	Earl Shanks	Desiree Burke	Brandon Moore
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SC Gaming OpCo, LLC

Breakdown of Ownership in the Organizational Chain (Current)

SC Gaming OpCo, LLC

100.000 SC Gaming HoldCo, LLC

SC Gaming HoldCo, LLC

98.000 SC Gaming, LLC
 2.000 Ira Lubert
 100.000

SC Gaming, LLC

100.000 Ira Lubert

Net Ownership Interest in SC Gaming OpCo, LLC

100.000 Ira Lubert

SC Gaming OpCo, LLC - Principals

Ira Lubert	Robert Poole, Jr.	Richard Sokolov	Ara Kervandjian
George Papanier	Stephen Capp	Marc Crisafulli	Craig Eaton
Soohyung Kim	Terrance Downey	Jeffrey Rollins	Wanda Young Wilson



March 31, 2024

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Jaymin Patel

Robert Weir

Stadium Casino Westmoreland RE, LLC

Stadium Casino Westmoreland RE, LLC

100.000 Stadium Casino Westmoreland Mezz #2, LLC

Stadium Casino Westmoreland Mezz #2, LLC

100.000 Stadium Casino Westmoreland Mezz #1, LLC

Stadium Casino Westmoreland Mezz #1, LLC

100.000 Stadium Casino, LLC

Stadium Casino, LLC

100.000 Stadium Casino Baltimore Investors, LLC

Stadium Casino Baltimore Investors, LLC

29.000 Jonathan Cordish

29.000 Blake Cordish

29.000 Reed Cordish

10.000 Joseph Weinberg

2.000 Charles Jacobs

0.500 Zed Smith

0.500 Robert Norton

100.000

Net Ownership Interest in Stadium Casino Westmoreland RE, LLC

29.000 Jonathan Cordish

29.000 Blake Cordish

29.000 Reed Cordish

10.000 Joseph Weinberg

2.000 Charles Jacobs

0.500 Zed Smith

0.500 Robert J. Norton

100.00

Stadium Casino Westmoreland RE, LLC - Principals

Charles Jacobs
Robert Norton
Alfred Luciani

Jonathan Cordish
Reed Cordish
Jeffery Curry

Blake Cordish
Travis Lamb
Stephen Lebovitz

Joseph Weinberg
Thomas Coppinger
Mark Stewart