

**Piedmont Electric Membership Corporation
Hillsborough, North Carolina
Board of Directors Meeting
October 31, 2019
SUMMARY MINUTES**

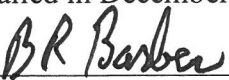
A special called meeting of the Board of Directors of Piedmont Electric Membership Corporation was held at 4:30 p.m. on October 31, 2019 pursuant to notice of date and time of said meeting at the headquarters of the Cooperative in Hillsborough, North Carolina. The sole purpose of the meeting was to discuss the Wholesale Private Carrier Services Agreement among NCRBN, LLC, Piedmont Broadband Services, LLC and Piedmont EMC (“the Agreement”). All of the members of the Board either participated via telephone or in person including Randy Kinley, Sam Woods, Paul Bailey, David Poythress, Bill Barber, Cy Vernon, Andy Oakley, Beth Townsend, Richal Vanhook and Steve Long. Also participating were Greg Coltrane of Riverstreet Communications of North Carolina, Inc. (“Riverstreet”) and Brandon Robinson of North Carolina Electric Membership Corporation (“NCEMC”). Other staff and professional participants included Steve Hamlin, President & CEO, Susan Cashion, Vice-President, Chief Compliance and Administrative Officer and Mike Parker, Attorney.

The Board and staff took the opportunity to ask numerous questions of Mr. Coltrane and Mr. Robinson concerning several broad topics including:

1. The anticipated process that will utilized to determine the first areas to be served with wireless or fiber internet technology,
2. Calculation of Piedmont’s “revenue share” once internet and other technology services begin to be installed,
3. Anticipated pricing and availability of discounts to certain groups of customers.

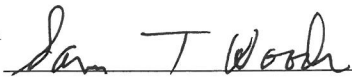
The Board also provided staff a number of wording and content suggestions pertaining to the Agreement, the December cover wrap, and December bill inserts.

After much discussion the Board approved the “Agreement” and gave staff permission to move forward with the other information to be mailed in December.



Chairman

Attest:



Secretary