

**Piedmont Electric Membership Corporation
Hillsborough, North Carolina
Board of Directors Meeting
January 18, 2021
SUMMARY MINUTES**

The regular meeting of the Board of Directors of Piedmont Electric Membership Corporation was held at 3:00 p.m. on January 18, 2021 pursuant to notice of date and time of said meeting at the headquarters of the Cooperative in Hillsborough, North Carolina.

The following members of the Board were present in person: Bill Barber, Sam Woods, Randy Kinley, Andy Oakley and Steve Long with Steven Bailey, David Poythress, Elizabeth Townsend, and Richal Vanhook participating via TEAMS and Cy Vernon participating via teleconference. Also present in person were Steve Hamlin, President and CEO, Mike Parker, Attorney and Scott Rowland, Manager of Information Technology. The following staff members participated via TEAMS: Susan Cashion, Vice-President, Chief Compliance and Administrative Officer, Larry Hopkins, Vice-President of Engineering, Lisa Kennedy, Vice-President of Financial Services, Robert Riley, Vice-President of Operations, Kirk Metcalf, Director of Human Services, and Chuck Lee, Manager of Energy Services.

Mr. Barber, Chairman, called the meeting to Order.

Upon motion and second, the Board approved the minutes from the December 21, 2020 meeting unanimously.

Upon motion and second, the Board approved the summary minutes from the December 21, 2020 meeting unanimously.

The following business was discussed on various levels of detail:

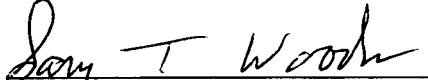
1. Upon motion by and second the board approved the Monthly Safety Report.
2. The CEO reported the coal ash remediation overcollection balance remains at approximately \$1.8 million.
3. Staff presented the anticipated numbers for the 2020 Organization Incentive Plan and the proposed Organizational Incentive Plan for 2021.
4. Staff also updated the Board concerning the past-due member balances from billing suspended during the Governor's executive order. The unpaid balance has decreased approximately \$122,000 since the December Board meeting.

5. Staff updated the Board on the Rural Economic Development Loan and Grant Program (“REDLG”). Approximately \$1.6 million remains available for loans under the 5% cap and approximately \$197,000 in the revolving fund. Upon motion and second the Board approved the loan request of New Hope Volunteer Fire Department of \$450,000.
6. Staff gave an update on broadband. The North Carolina Department of Information awarded RiverStreet Network (“RSN”) \$1.5 million grant for expansion of broadband in Caswell County with a match of \$1,162,470 in funds that RSN has on hand. The Cherry Grove Ruitan Club hot spot is now functioning.
7. Staff informed the Board that the pilot for the new meter project is anticipated to be operational by late March 2021. Upon motion and second, the Board unanimously approved awarding a contract to Quanta Technology at a cost of \$17,541 for oversight of the meter contracts with Landis+Gyr and Booth & Associates.
8. Staff reported that the lease for the charging station for electric vehicles (“EV”) to be located at Carrboro Plaza has been signed and the EV charging station lease for the Mebane Arby’s is still waiting for the landlord to sign it. Additionally, the Department of Environmental Quality is requesting proposals for Level II electric vehicle charging. Piedmont is submitting requests for two sites that, if awarded, will help fund two charging sites at the Roxboro office and two charging sites in the employee lot at the Hillsborough office.
9. Staff presented the Financial Report for December and year-end 2020. Staff also presented the calculated February 2021 retail WPCA credit related to power cost which is (\$0.00231) and the calculated WPCA charge related to the coal ash clean-up is \$0.00150 resulting in a calculated net credit WPCA for February 2021 of (\$0.00081).

Staff was excused and the Board met in executive session beginning at 4:00 p.m. which ended at 4:25.


Mr. Barber declared the meeting adjourned at 4:25 p.m. since there was no further business to come before the Board.

Attest:



Secretary

PEMC\Minutes 01/18/21


Chairman