

Piedmont Electric Membership Corporation
Hillsborough, North Carolina
Board of Directors Meeting
April 18, 2022
SUMMARY MINUTES

The regular meeting of the Board of Directors of Piedmont Electric Membership Corporation was held at 3:00 p.m. on April 18, 2022 pursuant to notice of date and time of said meeting at the headquarters of the Cooperative in Hillsborough, North Carolina.

The following members of the Board were present: Steven Bailey, Bill Barber, V. Kay Scurlock-Ferguson, Randy Kinley, Steve Long, David Poythress, Beth Townsend, Richal Vanhook, Cy Vernon and Sam Woods. Also present were Steve Hamlin, President and General Manager, Susan Cashion, Vice-President, Compliance and Administrative Officer, Mike Parker, Attorney, Angie Jones, Manager of Human Resources, and Scott Rowland, Manager of Information Technology. Participating via TEAMS were Larry Hopkins, Vice-President of Engineering, Lisa Kennedy, Vice-President of Financial Services and Robert Riley, Vice-President of Operations, Mr. Barber, Chairman, called the meeting to Order.

The following business was discussed in various levels of detail.

1. Mr. Barber presented outgoing Director Mr. Woods with a plaque recognizing his status as a Director Emeritus and in appreciation of his many years of service on the Board and to the members of Piedmont. Mr. Barber noted the retirement of Mr. Woods also means the Board will need to elect someone new as the Secretary for the Cooperative when officer elections are held at the May Board meeting.
2. Upon motion and second, the Board approved the minutes from the March 21, 2022 meeting.
3. Upon motion and second the Board approved the summary minutes from the March 21, 2022 meeting.
4. Upon motion and second, the Board approved the Monthly Safety Report.
5. Mr. Barber, Mr. Hamlin and Mr. Parker reported on the Annual Meeting held virtually on April 14, 2022.
6. The Vice-President of Engineering reported on a potential issue serving an

anticipated load due to constraints in the Duke Energy Transmission grid resulting in Duke's inability to provide sufficient wholesale power to Piedmont to serve the load. All of the parties are working to find a resolution.

7. The Manager of Human Resources presented the annual overview of the employee benefits and overtime as well as the employee headcount. She reports no complaints from employees about the benefits offered except for the costs.
8. The Manager of Human Resources also presented the recruitment, posting, interview and hiring process using the position of Vehicle Mechanic II as an example.
9. The Payroll Supervisor, joined the meeting at 3:35PM to explain the process of applicant tracking through Jazz HR, Piedmont's new applicant tracking system.
10. The Vice-President of Operations reported that Line Worker Appreciation Day was held on April 11. Two of our Operations staff did safety presentations for local fire departments. Interviews for a vacant line technician position were held on April 8.
11. The Vice-President, Compliance and Administrative Officer gave an update on the Rural Economic Development Loan and Grant Program. The Board voted to offer the City of Mebane a loan from the revolving REDLG fund to assist with the purchase of one fire engine in the amount of \$520,000 provided they pay off the oldest outstanding REDLG loan they have with Piedmont.
12. The Vice-President of Engineering reported that 95.3% of the routers and 7.21% or approximately 2,500 of the new metering system were now installed.
13. The President and General Manager reported that the summer Board retreat will be held on June 22 and June 23 with a trip to the Dan River Combined Cycle plant scheduled the first day and various presentations for the second day.
14. The Board viewed a video presentation from an investigative reporter with a Michigan television station on Powerhome Solar and the hidden costs of solar installations by that company.
15. The Vice-President of Financial Services presented the AP8 loan Work Orders for January and February 2022 totaling \$1,261,418.17. Upon motion and second, the Board approved the January and February 2022 Work Orders.
16. She also presented:
 - a. The Financial Report for March 2022,

- b. The Wholesale Power Cost Adjustment for March The calculated May 2022 retail WPCA credit related to power cost is (\$0.00204) and the calculated WPCA charge related to the coal ash clean-up is (\$0.00472) resulting in a net calculated WPCA credit for May 2022 of (\$0.00676).

17. Other items:

- a. Mr. Kinley inquired about the possibility of the Piedmont Electric Helping Hand Foundation contributing to the NRECA International Fund. The bylaws of the Helping Hands Foundation may restrict the use of its fund to the area of Piedmont's service territory.
- b. The Board inquired whether Piedmont staff were meeting with contractors and developers to encourage installing EV charging ports in new residences.
- c. The Board inquired as to the plans for the Community Day / Safety Day now that COVID restrictions are easing. As of now the present plan is to do it as a "drive-through" event but will plan an outdoor event if COVID subsides.

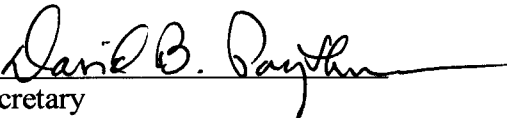
Staff was excused at 5:10 for an Executive Session of the Board that ended at 5:40 p.m.

Mr. Barber declared the meeting adjourned at 5:40 p.m. since there was no further business to come before the Board.



Chairman

Attest:



Secretary