



American Professional Agency



Professional Liability for Resident-Fellow Members/Early Career Psychiatrists

As the only professional liability program endorsed by the American Psychiatric Association, the American Professional Agency Inc. (APA, Inc.) offers a top-notch medical malpractice program for new psychiatrists. APA, Inc. has focused on serving the professional liability insurance needs of psychiatrists since 1980 and, with over 90,000 policyholders nationwide, ranks as one of the largest malpractice insurance providers in the country. We provide individual attention and underwriting expertise to craft insurance solutions that are specific to the needs of psychiatry residents, fellows and early career psychiatrists.

Coverage and pricing tailored to American Psychiatric Association members

We are focused on Association member-psychiatrists, so you can rest assured that your insurance policy is tailored to your unique exposures. Insurance policy pricing is based in large part on the risk of the overall group of policyholders. As this program is only offered to APA-member psychiatrists, pricing will not be driven up by the risks of non-qualifying professionals. Highlights include:

- **Fire Legal Liability, Personal and Advertising Injury Coverage, and Privacy Coverage** (a \$25,000 sublimit): all offered at no additional charge
- **Claims-Made or Occurrence-Based Coverage:** with limits up to \$2 million per occurrence / \$6 million per policy year
- **Individual, group and corporate coverage** available
- **1st dollar coverage** without a deductible
- **Payment of Defense Expenses** is in addition to the Limit of Liability for Professional and General Business Liability Coverages
- **Defense Expenses Related to License Board hearings and other Proceedings:** \$50,000 per proceeding with no annual aggregate (unlike competitors who only offer one limit per policy period) with higher limits available
- **Medical Payments Coverage:** \$100,000 for bodily injury on your business premises to a patient or client
- **Emergency Aid Coverage:** Reimbursement up to \$15,000 for medical supplies and up to \$100 for lost earnings resulting from the provision of volunteer emergency treatment
- **Assault and Battery Coverage:** Reimbursement up to \$25,000 to you for medical expenses and/or personal property damage caused by a patient or client
- **Punitive Damages Coverage:** \$250,000 (where allowable/insurable by law)
- Insured's **consent to settle is required** in the settlement of any claim (with no arbitration clause)
- **Cyber Suite endorsement:** offers coverage for data compromise response expense, computer attack, cyber extortion, network security liability, electronic media liability, and identity recovery (limits of \$100,000 to \$1 million available)
- Available in 50 states (on an admitted basis)

ENDORSED BY:

AMERICAN
PSYCHIATRIC
ASSOCIATION



Multiple premium credits available*

- 50% Part-Time Practitioner Discount
- 50% Resident-Fellow Member Discount
- Up to 50% New Doctor Discount
- 15% Child and Adolescent Psychiatrist Discount
- 10% New Insured Discount (where allowable)
- 5% Risk Management Discount (where allowable)

We offer flexible payment terms including interest-free quarterly payments, credit card and online payment processing.

* Not available in all jurisdictions. Qualifications apply.

Risk Management Services

- Risk management support hotline accessible 24/7 to assist policyholders throughout the life of their practice
- Frequent risk management presentations on topics such as "Risks Associated with Opening a Practice," "Telepsychiatry: What the Future Holds," and "Liability Concerns for Psychiatrists: Documentation Dilemmas"
- Policyholders can access complimentary risk management CME courses through the American Psychiatric Association's online learning center
- Quarterly risk management newsletter written exclusively for psychiatrists



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CONTACT US

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