

Sustainable Development Policy

At Formula E Operations Limited, we are acutely aware of our role in the global sports landscape, not just as entertainers but as vanguards of a sustainable future. Founded with a mission to accelerate sustainable human progress, our championship is a laboratory for innovation and a platform where the most advanced electric vehicle technologies are tested in the white heat of competition.

Set in the heart of the world's most iconic cities, the ABB FIA Formula E World Championship delivers spectacles of electric racing through a compelling mix of performance, sustainability, and innovation.

Our journey has been more than just organising races; it's been about changing perceptions, pushing the boundaries of technology and demonstrating that racing and reason can coexist harmoniously without compromise.

Since 2015, we have been working in line with the ISO 20121 standard to reinforce our commitment generating positive social impacts while minimising our environmental impacts and continually improving our practices, adhering to legal and other requirements, and setting benchmarks in sustainable event management.

Formula E is underpinned by four core values: Impact, ¡Vamos!, Bravery, and Humanity. These values catalyse our efforts to create a positive impact, embrace optimism, challenge the status quo, and prioritise the well-being of communities and all those involved in our sport. Our commitment to these values ensures alignment with the principles of sustainable development: stewardship, integrity, transparency, and inclusivity.

Our sustainability platform is called Change. Accelerated. This vision is underpinned by the four E's of our ambitious sustainable development objectives:

Excellence - Combining racing and reason by enacting our 'Sustainable Excellence' blueprint that hardwires sustainability into Formula E's corporate strategy. We intend, in the long-term, to make our car evolve into a more efficient model, testing the most advanced technological developments and sustainable energy sourcing to showcase technology that can be transferred from race to road.

Equity – Our commitment to creating positive impact within the communities of our Host Cities across the world, with a strong emphasis on social inclusion, diversity, equity & inclusion. Formula Equity is equally dedicated to nurturing a healthy environment within our own ecosystem, ensuring that everyone can thrive and encouraging active engagement with the strategy across employees, teams & partners.

Environment - Continuously advancing our Carbon Management and Sustainability Operations plan with the aim of minimising environmental impact and reducing our carbon footprint. We are working towards an emissions reduction plan validated by the Science Based Target Initiative (SBTi).

Ecosystem - Creating Value Through Values for all our stakeholders by implementing a set of tailored sustainability programmes that build strong and long-lasting collaborations. These programmes cover both environmental and social initiatives, according to each stakeholder's activity in the event value chain and set of priorities, from the development of sustainable materials to the promotion of children's education and welfare.

We consistently evaluate and share the accomplishments, insights, impact, and enduring contributions of our ecosystem via our digital channels, sustainability reports, events, collaborations and other communications. This ensures that we fulfil our objective of serving as a role model whilst contributing to actively promote sustainability in motorsport.

We are on a continuous journey of improvement, learning from each race, each city, and each community we engage with. This journey is not ours alone – we invite our fans, partners, and local communities to join us in this exciting and crucial pursuit of a more sustainable future.

This policy is not static; it is our declaration of intent, purpose and ambition and a blueprint reviewed annually and made available to all our stakeholders via www.fiaformulae.com.

We are committed to continuing to learn, evolve, and innovate as we harness the thrill and innovation of electric racing to accelerate environmental responsibility and social progress.

Authorised by:

Jeff Dodds



CEO Formula E Operations Limited

Date: 06/06/2024